

**PORT OF HOUSTON AUTHORITY  
2015-2019 FIVE YEAR PLAN  
INCOME STATEMENT (\$'000's)**

	2015 Budget	2016 Budget	2017 Budget	2018 Budget	2019 Budget
Revenues Container Terminals	\$174,452	\$180,363	\$195,930	\$212,031	\$224,387
Revenues Turning Basin	59,189	58,428	58,601	61,440	65,487
Revenues Bulk	4,908	5,067	5,284	5,542	5,811
Revenues Lease	6,131	6,221	6,221	6,221	6,221
Revenues Other	18,569	12,290	12,458	12,629	12,808
<b>Operating Revenues</b>	<b>\$263,248</b>	<b>\$262,369</b>	<b>\$278,493</b>	<b>\$297,863</b>	<b>\$314,713</b>
Expenses Container Terminals	73,200	75,641	81,097	85,813	90,066
Expenses Turning Basin Terminals	21,572	19,085	18,286	20,065	18,145
Expenses Bulk	655	456	307	307	309
Expenses Lease	278	93	93	93	93
Expenses Other	16,080	15,210	15,101	14,200	14,100
Expenses Pension and Other Retirement Benefits	5,111	5,074	5,074	5,074	5,074
Expenses Depreciation and Amortization	57,313	63,579	73,412	76,822	86,891
<b>Operating Expenses</b>	<b>\$174,210</b>	<b>\$179,139</b>	<b>\$193,371</b>	<b>\$202,374</b>	<b>\$214,678</b>
<b>Operating Income</b>	<b>\$89,039</b>	<b>\$83,230</b>	<b>\$85,123</b>	<b>\$95,488</b>	<b>\$100,035</b>
G&A Revenues	327	336	350	359	373
G&A Expenses	43,232	43,476	43,253	42,347	42,495
G&A Pension and Other Retirement Benefits	4,251	4,288	4,288	4,288	4,288
G&A Depreciation	3,571	4,116	3,856	3,834	4,000
<b>General &amp; Administrative Expenses</b>	<b>\$50,726</b>	<b>\$51,543</b>	<b>\$51,047</b>	<b>\$50,109</b>	<b>\$50,410</b>
<b>Net Operating Income</b>	<b>\$38,312</b>	<b>\$31,687</b>	<b>\$34,076</b>	<b>\$45,379</b>	<b>\$49,625</b>
Non-Operating Revenues	1,170	764	514	364	364
Non-Operating Expenses	(220)	480	480	4,830	6,480
<b>Non-Operating Income</b>	<b>\$1,390</b>	<b>\$284</b>	<b>\$34</b>	<b>(\$4,466)</b>	<b>(\$6,116)</b>
Contribution from Federal/State Agency	2,305	12,660	0	0	0
Contribution to Federal/State Agency	4,870	2,267	1,100	1,130	12,582
<b>Contributions to/from Federal/State Agency</b>	<b>(\$2,565)</b>	<b>\$10,393</b>	<b>(\$1,100)</b>	<b>(\$1,130)</b>	<b>(\$12,582)</b>
<b>Non-Operating</b>	<b>(\$1,175)</b>	<b>\$10,677</b>	<b>(\$1,066)</b>	<b>(\$5,596)</b>	<b>(\$18,698)</b>
<b>Net Income</b>	<b>\$37,137</b>	<b>\$42,365</b>	<b>\$33,010</b>	<b>\$39,783</b>	<b>\$30,927</b>
Net Operating Income	38,312	31,687	34,076	45,379	49,625
Add: Depreciation & Amortization	60,884	67,695	77,268	80,656	90,891
<b>Cash Flow from Operating Activities</b>	<b>99,196</b>	<b>99,382</b>	<b>111,344</b>	<b>126,035</b>	<b>140,517</b>
Add: Non-Operating	(1,175)	10,677	(1,066)	(5,596)	(18,698)
Add: Gain/Loss on Investment	(1,000)	0	0	0	0
Add: Non-Recurring Cash Transactions	0	0	0	0	0
<b>Net Cash Flow</b>	<b>\$97,021</b>	<b>\$110,060</b>	<b>\$110,278</b>	<b>\$120,439</b>	<b>\$121,818</b>

**Notes:**

1. Non-Operating is driven by interest expense on debt financing to be paid by PHA starting in 2018.
2. Limited grants in 2015 and 2016 with no grants projected for 2017-2019.

**PORT OF HOUSTON AUTHORITY  
2015-2019 FIVE YEAR PLAN  
EXECUTIVE DIVISION**

	<b>2015 Budget</b>	<b>2016 Budget</b>	<b>2017 Budget</b>	<b>2018 Budget</b>	<b>2019 Budget</b>
Salaries	\$938,603	\$938,603	\$938,603	\$938,603	\$938,603
Benefits	285,128	285,128	285,128	285,128	285,128
Retirement Benefits	243,220	238,177	238,177	238,177	238,177
Insurance	9,880	9,880	9,880	9,880	9,880
Utilities & Fuel	-	24	24	24	24
Economic Development & Community Support	-	-	-	-	-
Terminal & Asset Maintenance	-	-	-	-	-
Discretionary Expenses	711,899	559,610	548,610	540,060	535,060
Depreciation & Amortization	-	-	-	-	-
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	-	-	-	-	-
Allocated Expenses to CIP	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>\$2,188,729</b>	<b>\$2,031,421</b>	<b>\$2,020,421</b>	<b>\$2,011,871</b>	<b>\$2,006,871</b>

**PORT OF HOUSTON AUTHORITY  
2015-2019 FIVE YEAR PLAN  
OPERATIONS GROUP**

	<b>2015 Budget</b>	<b>2016 Budget</b>	<b>2017 Budget</b>	<b>2018 Budget</b>	<b>2019 Budget</b>
Salaries	\$23,896,337	\$25,204,912	\$27,781,418	\$30,563,619	\$32,200,783
Benefits	9,192,025	9,676,809	10,656,533	11,720,979	12,351,601
Retirement Benefits	1,004,409	1,051,655	1,051,655	1,051,655	1,051,655
Insurance		3,083,999	3,083,999	3,083,999	3,083,999
Utilities & Fuel	7,133,026	7,362,206	7,934,842	8,533,435	9,004,088
Economic Development & Community Support	15,000	15,000	15,000	15,000	15,000
Terminal & Asset Maintenance	5,500,914	3,271,000	2,275,000	4,005,000	2,035,000
Discretionary Expenses	2,644,656	2,633,284	2,647,742	2,662,632	2,677,967
Depreciation & Amortization	49,156,302	54,818,136	64,489,326	67,683,467	77,833,225
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	47,782,731	48,571,018	50,551,029	51,270,815	52,979,774
Allocated Expenses to CIP	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>\$146,325,400</b>	<b>\$155,688,019</b>	<b>\$170,486,543</b>	<b>\$180,590,601</b>	<b>\$193,233,092</b>

**PORT OF HOUSTON AUTHORITY  
2015-2019 FIVE YEAR PLAN  
OPERATIONS SUPPORT GROUP**

	<b>2015 Budget</b>	<b>2016 Budget</b>	<b>2017 Budget</b>	<b>2018 Budget</b>	<b>2019 Budget</b>
Salaries	\$18,517,339	\$18,832,339	\$19,143,039	\$19,473,960	\$19,890,150
Benefits	6,065,418	6,089,515	6,113,284	6,138,599	6,170,438
Retirement Benefits	3,194,446	3,135,360	3,135,360	3,135,360	3,135,360
Insurance	667,849	667,849	667,849	667,849	667,849
Utilities & Fuel	284,500	284,500	284,500	284,500	284,500
Economic Development & Community Support	-	-	-	-	-
Terminal & Asset Maintenance	11,409,226	11,770,536	12,796,773	12,745,054	13,847,938
Discretionary Expenses	1,542,545	1,542,545	1,542,545	1,542,545	1,542,545
Depreciation & Amortization	767,385	1,581,996	2,294,032	2,709,099	3,049,368
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	(37,767,312)	(39,282,366)	(41,262,377)	(41,982,163)	(43,691,122)
Allocated Expenses to CIP	(767,062)	(767,062)	(767,062)	(767,062)	(767,062)
<b>TOTAL EXPENSES</b>	<b>\$3,914,334</b>	<b>\$3,855,212</b>	<b>\$3,947,944</b>	<b>\$3,947,741</b>	<b>\$4,129,964</b>

**PORT OF HOUSTON AUTHORITY  
2015-2019 FIVE YEAR PLAN  
FINANCE & ADMINISTRATION DIVISION**

	<b>2015 Budget</b>	<b>2016 Budget</b>	<b>2017 Budget</b>	<b>2018 Budget</b>	<b>2019 Budget</b>
Salaries	\$13,718,182	\$13,718,182	\$13,718,182	\$13,718,182	\$13,718,182
Benefits	5,144,789	5,144,789	5,144,789	5,144,789	5,144,789
Retirement Benefits	6,277,971	6,263,618	6,263,618	6,263,618	6,263,618
Insurance	596,652	596,652	596,652	596,652	596,652
Utilities & Fuel	955,316	820,400	720,400	720,400	720,400
Economic Development & Community Support	-	-	-	-	-
Terminal & Asset Maintenance	852,074	694,493	694,493	694,493	694,493
Discretionary Expenses	11,990,390	12,016,202	11,714,121	11,062,702	11,062,102
Depreciation & Amortization	5,763,386	5,799,939	4,984,688	4,767,262	4,662,778
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	(9,889,500)	(9,889,500)	(9,889,500)	(9,889,500)	(9,889,500)
Allocated Expenses to CIP	(152,900)	(152,900)	(152,900)	(152,900)	(152,900)
<b>TOTAL EXPENSES</b>	<b>\$35,256,361</b>	<b>\$35,011,875</b>	<b>\$33,794,544</b>	<b>\$32,925,698</b>	<b>\$32,820,615</b>

**PORT OF HOUSTON AUTHORITY  
2015-2019 FIVE YEAR PLAN  
CORPORATE AFFAIRS DIVISION**

	<b>2015 Budget</b>	<b>2016 Budget</b>	<b>2017 Budget</b>	<b>2018 Budget</b>	<b>2019 Budget</b>
Salaries	\$3,648,676	\$3,648,676	\$3,648,676	\$3,648,676	\$3,648,676
Benefits	1,226,314	1,226,314	1,226,314	1,226,314	1,226,314
Retirement Benefits	864,236	939,397	939,397	939,397	939,397
Insurance	161,955	161,955	161,955	161,955	161,955
Utilities & Fuel	68,361	68,361	68,361	68,361	68,361
Economic Development & Community Support	1,425,057	984,357	1,006,357	984,357	1,006,357
Terminal & Asset Maintenance	1,339,515	1,193,000	1,263,000	1,193,000	1,263,000
Discretionary Expenses	5,000,145	5,557,915	5,616,037	5,557,765	5,516,037
Depreciation & Amortization	918,342	914,845	1,012,849	1,027,560	1,038,487
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	(726,767)	-	-	-	-
Allocated Expenses to CIP	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>\$13,925,833</b>	<b>\$14,694,819</b>	<b>\$14,942,945</b>	<b>\$14,807,384</b>	<b>\$14,868,583</b>

**PORT OF HOUSTON AUTHORITY  
2015-2019 FIVE YEAR PLAN  
LEGAL DIVISION**

	<b>2015 Budget</b>	<b>2016 Budget</b>	<b>2017 Budget</b>	<b>2018 Budget</b>	<b>2019 Budget</b>
Salaries	\$1,339,780	\$1,339,780	\$1,339,780	\$1,339,780	\$1,339,780
Benefits	434,259	433,981	432,741	432,741	432,741
Retirement Benefits	363,062	331,855	331,855	331,855	331,855
Insurance	2,282	2,282	2,282	2,282	2,282
Utilities & Fuel	-	-	-	-	-
Economic Development & Community Support	4,000	4,000	4,000	4,000	4,000
Terminal & Asset Maintenance	19,500	19,500	19,500	19,500	19,500
Discretionary Expenses	2,394,534	2,389,920	2,324,920	2,327,710	2,330,994
Depreciation & Amortization	109,883	199,620	203,370	203,370	203,370
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	-	-	-	-	-
Allocated Expenses to CIP	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>\$4,667,299</b>	<b>\$4,720,937</b>	<b>\$4,658,448</b>	<b>\$4,661,238</b>	<b>\$4,664,522</b>

**PORT OF HOUSTON AUTHORITY  
2015-2019 FIVE YEAR PLAN  
TRADE DEVELOPMENT**

	<b>2015 Budget</b>	<b>2016 Budget</b>	<b>2017 Budget</b>	<b>2018 Budget</b>	<b>2019 Budget</b>
Salaries	\$1,001,613	\$1,001,613	\$1,001,613	\$1,001,613	\$1,001,613
Benefits	344,986	344,986	344,986	344,986	344,986
Retirement Benefits	271,430	247,782	247,782	247,782	247,782
Insurance	132,069	132,069	132,069	132,069	132,069
Utilities & Fuel	295,000	-	-	-	-
Economic Development & Community Support	4,713,594	4,602,000	4,602,000	3,602,000	3,602,000
Terminal & Asset Maintenance	236,000	-	-	-	-
Discretionary Expenses	1,515,340	1,515,077	1,512,997	1,512,997	1,512,997
Depreciation & Amortization	3,167,228	3,262,442	3,150,694	3,123,916	2,988,827
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	600,848	600,848	600,848	600,848	600,848
Allocated Expenses to CIP	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>\$12,278,108</b>	<b>\$11,706,816</b>	<b>\$11,592,989</b>	<b>\$10,566,211</b>	<b>\$10,431,122</b>



**PORT OF HOUSTON AUTHORITY  
2015-2019 FIVE YEAR PLAN  
REAL ESTATE**

	<b>2015 Budget</b>	<b>2016 Budget</b>	<b>2017 Budget</b>	<b>2018 Budget</b>	<b>2019 Budget</b>
Salaries	\$764,197	\$764,197	\$764,197	\$764,197	\$764,197
Benefits	313,390	313,390	313,390	313,390	313,390
Retirement Benefits	181,355	192,284	192,284	192,284	192,284
Insurance	167,839	167,839	167,839	167,839	167,839
Utilities & Fuel	265,891	265,893	265,893	265,893	265,893
Economic Development & Community Support	-	-	-	-	-
Terminal & Asset Maintenance	501,736	76,736	76,736	76,736	76,736
Discretionary Expenses	427,161	410,479	410,161	410,479	410,161
Depreciation & Amortization	1,001,169	1,118,244	1,132,951	1,141,249	1,115,184
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	-	-	-	-	-
Allocated Expenses to CIP	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>\$3,622,738</b>	<b>\$3,309,063</b>	<b>\$3,323,452</b>	<b>\$3,332,067</b>	<b>\$3,305,684</b>