

Texas Municipal Reports

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Port of Houston Auth (General Obligation Debt)

Harris County

Last Revised 06/16/2014

TMR # 5697

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FINANCIAL STATEMENT (As of December 31, 2013)

Taxable Assessed Valuation, 2013 (100% of Market)	\$303,771,932,000
GO Debt payable from Ad Valorem Taxes	\$717,624,397
Less: I&S Fund	44,598,000
Net Debt	\$673,026,397

Net Debt Per Net Assessed Valuation - 0.22%
 Net Debt Per Sq mile - \$378,530.03
 Net Debt Per Capita - \$108.48
 Net Assessed Valuation Per Capita - \$48,962.61

Bureau of Census Pop: 2000 - 3,400,578
 Bureau of Census Pop: 2010 - 4,092,459
 2013 Estimated Population - 6,204,161
 Area: 1,778.00 Sq miles

PAYMENT RECORD: Never defaulted.

TAX DATA

Tax Year	Assessed Valuation	Tax Rate	Adjusted Levy	% Collections Current	% Collections Total	Year Ended
2008	\$247,592,169,000	\$0.0177	\$48,288,000	90.34	98.47	06/30/2009
2009	268,597,999,000	0.0164	45,086,000	92.88	97.71	06/30/2010
2010	264,257,985,000	0.0205	54,364,000	93.17	98.08	06/30/2011
2011	268,270,468,000	0.0186	49,814,000	94.38	98.94	06/30/2012
2012	279,467,968,000	0.0195	54,624,000	94.75	99.03	06/30/2013
2013	303,771,932,000	0.0172	52,127,264	95.22*	95.22*	06/30/2014

*Collections through February 28, 2014.

Tax Rate Distribution	2013	2012	2011	2010
I&S	\$0.0172	\$0.0195	\$0.0186	\$0.0205

Tax Rate Limitation: Unlimited.

TAX ABATEMENTS The estimated value of property in the County that was subject to a tax abatement on March 8, 2013 is approximately \$140.9 million and, such value at the end of the abatement period is currently estimated to be approximately \$279.8 million.

DETAILS OF GENERAL OBLIGATION DEBT

Details of Unlimited Tax Debt (Outstanding 12/31/2013)

U/L Tax Port Imp Bds Ser 2002A (Non-AMT)
 Tax Treatment: Tax Exempt
 Original Issue Amount \$16,000,000.00
 Dated Date: 10/15/2002
 Sale Date: 11/19/2002
 Delivery Date: 12/12/2002
 Sale Type: Negotiated
 Record Date: MSRB
 Bond Form: BE
 Denomination \$5,000
 Interest pays Semi-Annually: 10/01, 04/01
 1st Coupon Date: 04/01/2003

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
 Bond Counsel: Andrews & Kurth
 Co-Bond Counsel: Medina, Francisco G.

Financial Advisor: Coastal Securities, Houston, TX
 Lead Manager: First Southwest Company
 Co-Manager: JPMorgan Chase & Company
 Co-Manager: Banc One Capital Markets
 Co-Manager: Bear Stearns & Company
 Co-Manager: Estrada Hinojosa & Company, Inc.
 Co-Manager: Ramirez & Co., Inc.

Use of Proceeds: Port Imps.

Refunding Notes: Mty(s) 10/1/2013-10/1/2022 defeased by U/L Tax Ref Bds Ser 2010B (NON-AMT) @ par.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2027T	4,980,000.00	5.0000%	5.130%
			-----\$4,980,000.00

Call Option: Bonds maturing on 10/01/2027 callable in whole or in part on any date beginning 10/01/2012 @ par.

Term Call: Term bonds maturing on 10/01/2027:

Mandatory Redemption Date	Principal Amount
10/01/2023	\$900,000
10/01/2024	\$945,000
10/01/2025	\$995,000
10/01/2026	\$1,045,000
10/01/2027	\$1,095,000

Refunded Notes: Mty(s) 10/01/2013-10/01/2022 scheduled to be called 10/1/2012 @ par.

U/L Tax Ref Bds Ser 2004A (AMT)

Tax Treatment: Alt. Min. Tax
 Original Issue Amount \$9,000,000.00
 Dated Date: 11/01/2004
 Sale Date: 11/16/2004
 Delivery Date: 12/08/2004
 Sale Type: Competitive
 TIC: 3.8388%
 Record Date: MSRB
 Bond Form: BE
 Denomination \$5,000
 Interest pays Semi-Annually: 10/01, 04/01
 1st Coupon Date: 04/01/2005

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
 Bond Counsel: Andrews Kurth L.L.P.
 Financial Advisor: First Southwest Company, Houston, TX
 Lead Manager: Citigroup Global Markets Inc.
 Co-Manager: UBS Financial Services Inc.
 Co-Manager: RBC Dain Rauscher Inc.
 Co-Manager: Southwest Securities
 Co-Manager: Bernardi Securities, Inc.

Insurance: Assured Guaranty Municipal Corp. (FSA)

Use of Proceeds: Refunding.

Refunding Notes: This issue defeased mty(s) 10/01/2005-10/01/2016 of U/L Tax Port Imp Bds Ser 94 @ par.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
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DISCLAIMER. This Texas Municipal Report ("TMR") was prepared by employees of the Municipal Advisory Council of Texas ("MAC") for informational purposes only, and is not intended to be, and should not be considered as, a recommendation, endorsement or solicitation to buy or sell any security of the issuer to which it applies. The information set forth in this TMR has been obtained from the issuer and from sources believed to be reliable, but the MAC has not independently verified such information. The MAC specifically disclaims any responsibility for, and makes no representations, warranties or guarantees about, the completeness or accuracy of such information. In this connection, this TMR reflects information as of the date referred to in the TMR, as derived from filings received by the MAC from the issuer. This TMR will be updated in the ordinary course as filings are received from the issuer, but the MAC specifically disclaims any responsibility for doing so. The reader of this TMR is advised to obtain current information from other sources before making any investment decision respecting the securities of this issuer.

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10/01/2014	705,000.00	5.0000%	3.950%
10/01/2015	690,000.00	5.0000%	4.050%
10/01/2016	680,000.00	5.0000%	4.150%

-----\$2,075,000.00

Call Option: Non Callable

U/L Tax Ref Bds Ser 2005A (AMT)

Tax Treatment: Alt. Min. Tax
 Original Issue Amount \$36,665,000.00
 Dated Date: 08/01/2005
 Sale Date: 08/24/2005
 Delivery Date: 09/08/2005
 Sale Type: Negotiated
 Record Date: MSRB
 Bond Form: BE
 Denomination: \$5,000
 Interest pays: Semi-Annually: 10/01, 04/01
 1st Coupon Date: 04/01/2006

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
 Bond Counsel: Andrews Kurth L.L.P.
 Financial Advisor: First Southwest Company, Houston, TX
 Lead Manager: Lehman Brothers
 Co-Manager: Siebert Brandford Shank & Co.
 Co-Manager: First Albany Capital Inc.
 Co-Manager: Merrill Lynch
 Co-Manager: Morgan Keegan & Co., Inc.
 Co-Manager: RBC Dain Rauscher Inc.

Insurance: National Public Finance Guarantee Corporation

Use of Proceeds: Refunding Comm Paper, Refunding.

Refunding Notes: This issue defeased mty(s) 10/01/2006-10/01/2017 of U/L Tax Port Imp Bds Ser 95 @ par.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2014	3,920,000.00	5.0000%	3.950%
10/01/2015	4,515,000.00	5.0000%	4.030%
10/01/2016	5,145,000.00	5.0000%	4.100%
10/01/2017	6,480,000.00	4.0000%	4.250%
10/01/2018	9,695,000.00	5.0000%	4.170%
10/01/2019	5,160,000.00	5.0000%	4.190%
10/01/2023	1,750,000.00	4.2500%	4.500%

-----\$36,665,000.00

Call Option: Bonds maturing on 10/01/2016 to 10/01/2019 and 10/01/2023 callable in whole or in part on any date beginning 10/01/2015 @ par.

U/L Tax Ref Bds Ser 2005B (Non-AMT)

Tax Treatment: Tax Exempt
 Original Issue Amount \$62,485,000.00
 Dated Date: 08/01/2005
 Sale Date: 08/24/2005
 Delivery Date: 09/08/2005
 Sale Type: Negotiated
 Record Date: MSRB

Bond Form: BE
 Denomination: \$5,000
 Interest pays: Semi-Annually: 10/01, 04/01
 1st Coupon Date: 04/01/2006

Paying Agent: The Bank of New York Mellon Trust Company, N.A.
 Bond Counsel: Andrews Kurth L.L.P.
 Financial Advisor: First Southwest Company, Houston, TX
 Lead Manager: Lehman Brothers
 Co-Manager: Siebert Brandford Shank & Co.
 Co-Manager: First Albany Capital Inc.
 Co-Manager: Merrill Lynch
 Co-Manager: Morgan Keegan & Co., Inc.
 Co-Manager: RBC Dain Rauscher Inc.

Insurance: National Public Finance Guarantee Corporation

Use of Proceeds: Refunding Comm Paper, Refunding.

Refunding Notes: This issue defeased mty(s) 10/01/2006-10/01/2018 of U/L Tax Port Imp Bds Ser 97 @ par.
 This issue defeased mty(s) 10/01/2006-10/01/2015, 10/01/2017, 10/01/2019 of U/L Tax Port Imp Bds Ser 98B @ par.
 This issue defeased mty(s) 10/01/2006-10/01/2019, 10/01/2024 of U/L Tax Port Imp Bds Ser 99A (Non-Amt) @ par.
 This issue defeased mty(s) 10/01/2006-10/01/2014, 10/01/2016, 10/01/2020, 10/01/2024 of U/L Tax Port Imp Bds Ser 2000A (Non-Amt) @ par.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2019	5,230,000.00	5.0000%	4.040%
10/01/2020	15,165,000.00	5.0000%	4.060%
10/01/2021	15,915,000.00	5.0000%	4.090%
10/01/2022	6,005,000.00	5.0000%	4.120%
10/01/2022	10,000,000.00	4.7500%	4.230%
10/01/2023	6,000,000.00	4.1250%	4.410%

-----\$58,315,000.00

Call Option: Bonds maturing on 10/01/2019 to 10/01/2023 callable in whole or in part on any date beginning 10/01/2015 @ par.

U/L Tax Forward Ref Bds Ser 2006A (AMT)

Tax Treatment: Alt. Min. Tax
 Original Issue Amount \$28,380,000.00
 Dated Date: 07/01/2006
 Sale Date: 09/21/2005
 Delivery Date: 07/19/2006
 Sale Type: Negotiated
 Record Date: MSRB
 Bond Form: BE
 Denomination: \$5,000
 Interest pays: Semi-Annually: 10/01, 04/01
 1st Coupon Date: 04/01/2007

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
 Bond Counsel: Andrews Kurth L.L.P.
 Financial Advisor: First Southwest Company, Dallas, TX
 Lead Manager: Lehman Brothers
 Co-Manager: Siebert Brandford Shank & Co.
 Co-Manager: First Albany Capital Inc.
 Co-Manager: Merrill Lynch & Co.
 Co-Manager: Morgan Keegan & Co., Inc.
 Co-Manager: RBC Dain Rauscher Inc.

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Insurance: National Public Finance Guarantee Corporation

Use of Proceeds: Refunding.

Refunding Notes: This issue defeased mty(s) 10/01/2007-10/01/2017 of U/L Tax Port Imp Bds Ser 96 @ par.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2014	2,590,000.00	5.0000%	4.190%
10/01/2015	2,580,000.00	5.0000%	4.250%
10/01/2016	2,560,000.00	5.0000%	4.330%
10/01/2017	2,545,000.00	5.0000%	4.390%
			-----\$10,275,000.00

Call Option: Non Callable

U/L Tax Ref Bds Ser 2006B (AMT)

Tax Treatment: Alt. Min. Tax
 Original Issue Amount \$47,085,000.00
 Dated Date: 10/01/2006
 Sale Date: 09/27/2006
 Delivery Date: 10/18/2006
 Sale Type: Competitive
 TIC: 4.6124%
 Record Date: MSRB
 Bond Form: BE
 Denomination \$5,000
 Interest pays Semi-Annually: 10/01, 04/01
 1st Coupon Date: 04/01/2007

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
 Bond Counsel: Andrews Kurth L.L.P.
 Financial Advisor: First Southwest Company, Houston, TX
 Lead Manager: Lehman Brothers

Insurance: National Public Finance Guarantee Corporation

Use of Proceeds: Refunding Comm Paper.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2017	2,180,000.00	4.7500%	4.080%
10/01/2018	2,290,000.00	5.0000%	4.100%
10/01/2019	2,405,000.00	5.0000%	4.140%
10/01/2020	2,525,000.00	5.0000%	4.160%
10/01/2021	2,655,000.00	5.0000%	4.190%
10/01/2022	2,785,000.00	5.0000%	4.220%
10/01/2023	2,925,000.00	5.0000%	4.250%
10/01/2024	3,070,000.00	5.0000%	4.270%
10/01/2025	3,225,000.00	5.0000%	4.290%
10/01/2026	3,385,000.00	5.0000%	4.310%
10/01/2031T	19,640,000.00	5.0000%	4.430%
			-----\$47,085,000.00

Call Option: Bonds maturing on 10/01/2017 to 10/01/2026 and 10/01/2031 callable in whole or in part on any date beginning 10/01/2016 @ par. The following term bonds are subject to mandatory sinking fund redemption each 10/1 @ par as follows: Mty 10/01/2031: 3,555M-10/01/2027; 3,730M-10/01/2028; 3,920M-10/01/2029; 4,115M-10/01/2030; 4,320M matures 10/01/2031.

Term bonds maturing on 10/01/2031:

Mandatory Redemption Date	Principal Amount
10/01/2027	\$3,555,000
10/01/2028	\$3,730,000
10/01/2029	\$3,920,000
10/01/2030	\$4,115,000
10/01/2031	\$4,320,000

U/L Tax Ref Bds Ser 2006C (Non-AMT)

Tax Treatment: Tax Exempt
 Original Issue Amount \$9,160,000.00
 Dated Date: 10/01/2006
 Sale Date: 09/27/2006
 Delivery Date: 10/18/2006
 Sale Type: Competitive
 TIC: 4.5063%
 Record Date: MSRB
 Bond Form: BE
 Denomination \$5,000
 Interest pays Semi-Annually: 10/01, 04/01
 1st Coupon Date: 04/01/2007

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
 Bond Counsel: Andrews Kurth L.L.P.
 Financial Advisor: First Southwest Company, Houston, TX
 Lead Manager: Morgan Keegan & Co., Inc.

Insurance: National Public Finance Guarantee Corporation

Use of Proceeds: Refunding Comm Paper.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2019	700,000.00	4.0000%	4.090%
10/01/2020	700,000.00	4.0000%	4.130%
10/01/2021	700,000.00	4.1250%	4.230%
10/01/2022	700,000.00	4.1250%	4.260%
10/01/2024T	1,400,000.00	4.2500%	4.320%
10/01/2026T	1,400,000.00	5.0000%	4.160%
10/01/2028T	1,320,000.00	5.0000%	4.210%
10/01/2031T	2,240,000.00	5.0000%	4.270%
			-----\$9,160,000.00

Call Option: Bonds maturing on 10/01/2019 to 10/01/2022 and 10/01/2024 and 10/01/2026 and 10/01/2028 and 10/01/2031 callable in whole or in part on any date beginning 10/01/2016 @ par. The following term bonds are subject to mandatory sinking fund redemption each 10/1 @ par as follows: Mty 10/01/2024: 700M-10/01/2023; 700M matures 10/01/2024. Mty 10/01/2026: 700M-10/01/2025; 700M matures 10/01/2026. Mty 10/01/2028: 645M-10/01/2027; 675M matures 10/01/2028. Mty 10/01/2031: 710M-10/01/2029; 745M-10/01/2030; 785M matures 10/01/2031.

Term bonds maturing on 10/01/2024:

Mandatory Redemption Date	Principal Amount
10/01/2023	\$700,000
10/01/2024	\$700,000

Term bonds maturing on 10/01/2026:

Mandatory Redemption Date	Principal Amount
10/01/2025	\$700,000
10/01/2026	\$700,000

Term bonds maturing on 10/01/2028:

Mandatory Redemption Date	Principal Amount

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10/01/2027	\$645,000
10/01/2028	\$675,000

Term bonds maturing on 10/01/2031:

Mandatory Redemption Date	Principal Amount
10/01/2029	\$710,000
10/01/2030	\$745,000
10/01/2031	\$785,000

U/L Tax Ref Bds Ser 2008A (AMT)

Tax Treatment: Alt. Min. Tax
 Original Issue Amount \$234,630,000.00
 Dated Date: 05/01/2008
 Sale Date: 06/27/2008
 Delivery Date: 07/24/2008
 Sale Type: Negotiated
 Record Date: MSRB
 Bond Form: BE
 Denomination \$5,000
 Interest pays Semi-Annually: 10/01, 04/01
 1st Coupon Date: 04/01/2009

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Houston, TX
 Bond Counsel: Andrews Kurth L.L.P.
 Financial Advisor: First Southwest Company
 Lead Manager: Merrill Lynch
 Co-Manager: RBC Capital Markets
 Co-Manager: Citigroup Global Markets, Inc.
 Co-Manager: Depfa First Albany Securities LLC
 Co-Manager: Morgan Keegan & Co., Inc.
 Co-Manager: Ramirez & Co. Inc.

Use of Proceeds: Refunding Comm Paper.

Refunding Notes: \$5,150,000 of mty(s) 10/1/2027 @ 116%, \$14,875,000 of mty(s) 10/1/2027 @ 114% and \$10,230,000 of mty(s) 10/1/2027 @ 108% defeased by U/L Tax Ref Bds Ser 2010C (NON-AMT) @ par. \$330,000.00 of 10/1/2029 @ 116.50%, \$1,600,000.00 of 10/1/2033 @ 113.50% and \$20,400,000.00 of 10/1/2038 @ 109.50% of U/L defeased by U/L Tax Ref Bds Ser 2010E.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2024	2,645,000.00	6.2500%	5.290%
10/01/2025	2,820,000.00	6.2500%	5.340%
10/01/2026	3,010,000.00	6.2500%	5.390%
10/01/2029T	27,765,000.00	6.2500%	5.540%
10/01/2033T	51,110,000.00	6.1250%	5.670%
10/01/2038T	94,695,000.00	5.6250%	5.710%
-----\$182,045,000.00			

Call Option: Bonds maturing on 10/01/2024 to 10/01/2026 and term bonds maturing on 10/01/2029 and 10/01/2033 and 10/01/2038 callable in whole or in part on any date beginning 10/01/2018 @ par.

Term Call: Term bonds maturing on 10/01/2029:

Mandatory Redemption Date	Principal Amount
10/01/2027	\$8,080,000
10/01/2028	\$9,545,000
10/01/2029	\$10,140,000

Term bonds maturing on 10/01/2033:

Mandatory Redemption Date	Principal Amount
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10/01/2030	\$9,755,000
10/01/2031	\$10,350,000
10/01/2032	\$15,040,000
10/01/2033	\$15,965,000

Term bonds maturing on 10/01/2038:

Mandatory Redemption Date	Principal Amount
10/01/2034	\$16,925,000
10/01/2035	\$17,880,000
10/01/2036	\$18,880,000
10/01/2037	\$19,945,000
10/01/2038	\$21,065,000

Refunded Notes: \$5,150,000.00 of 10/01/2029, \$14,875,000.00 of 10/01/2033 and \$10,230,000.00 of 10/01/2038 were called 2/3/2010 @ 116%, 114% and 108% respectively. \$330,000.00 of 10/1/2027, \$1,600,000.00 of 10/1/2033 and \$20,400,000.00 of 10/1/2038 were called 8/19/2010 @ 116.50%, 113.50% and 109.50% respectively.

U/L Tax Ref Bds Ser 2010A (AMT)

Tax Treatment: Alt. Min. Tax
 Original Issue Amount \$38,095,000.00
 Dated Date: 12/01/2009
 Sale Date: 01/14/2010
 Delivery Date: 02/17/2010
 Sale Type: Negotiated
 Record Date: MSRB
 Bond Form: BE
 Denomination \$5,000
 Interest pays Semi-Annually: 10/01, 04/01
 1st Coupon Date: 04/01/2010

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Houston, TX
 Bond Counsel: Andrews Kurth L.L.P.
 Financial Advisor: First Southwest Company, Houston, TX
 Lead Manager: Bank of America Merrill Lynch
 Co-Manager: Jefferies & Company
 Co-Manager: RBC Capital Markets
 Co-Manager: Samuel A. Ramirez & Co., Inc.
 Co-Manager: Siebert Brandford Shank & Co.

Use of Proceeds: Refunding.

Refunding Notes: This issue defeased mty(s) 10/1/2010-10/1/2015, 10/01/2017, 10/1/2019 of U/L Tax Port Imp Bds Ser 98A @ par.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2014	3,730,000.00	5.0000%	2.520%
10/01/2015	3,725,000.00	5.0000%	2.960%
10/01/2016	3,715,000.00	5.0000%	3.420%
10/01/2017	3,695,000.00	5.0000%	3.700%
10/01/2018	3,680,000.00	5.0000%	3.960%
10/01/2019	3,660,000.00	5.0000%	4.150%
-----\$22,205,000.00			

Call Option: Non Callable

U/L Tax Ref Bds Ser 2010B (NON-AMT)

Tax Treatment: Tax Exempt
 Original Issue Amount \$22,930,000.00

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Dated Date: 12/01/2009
 Sale Date: 01/14/2010
 Delivery Date: 02/17/2010
 Sale Type: Negotiated
 Record Date: MSRB
 Bond Form: BE
 Denomination: \$5,000
 Interest pays: Semi-Annually: 10/01, 04/01
 1st Coupon Date: 04/01/2010

Financial Advisor: First Southwest Company, Houston, TX
 Lead Manager: Bank of America Merrill Lynch
 Co-Manager: Jefferies & Company
 Co-Manager: RBC Capital Markets
 Co-Manager: Samuel A. Ramirez & Co., Inc.
 Co-Manager: Siebert Brandford Shank & Co.

Use of Proceeds: Refunding.

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Houston, TX
 Bond Counsel: Andrews Kurth L.L.P.
 Financial Advisor: First Southwest Company, Houston, TX
 Lead Manager: Bank of America Merrill Lynch
 Co-Manager: Jefferies & Company
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 Co-Manager: Samuel A. Ramirez & Co., Inc.
 Co-Manager: Siebert Brandford Shank & Co.

Refunding Notes: This issue defeased \$5,150,000 of mty(s) 10/1/2027 @ 116%, \$14,875,000 of mty(s) 10/1/2027 @ 114% and \$10,230,000 of mty(s) 10/1/2027 @ 108% of U/L Tax Ref Bds Ser 2008A (AMT) @ par.

Current Interest Bonds

Maturity	Amount	Coupon	Orig Price/Yield	Reoffering Price/Yield
10/01/2014	340,000.00	2.5000%	1.720%	
10/01/2015	350,000.00	3.0000%	2.130%	
10/01/2016	360,000.00	3.0000%	2.570%	
10/01/2017	370,000.00	3.0000%	2.860%	
10/01/2018	380,000.00	3.5000%	3.120%	
10/01/2019	395,000.00	3.5000%	3.340%	
10/01/2020	405,000.00	3.7500%	3.550%	
10/01/2021	420,000.00	4.0000%	3.700%	
10/01/2022	440,000.00	4.0000%	3.800%	
10/01/2023	455,000.00	4.0000%	3.870%	
10/01/2024	475,000.00	4.0000%	3.950%	
10/01/2025	495,000.00	4.0000%	4.030%	
10/01/2026	515,000.00	4.0000%	4.100%	
10/01/2027	2,035,000.00	5.0000%	4.000%	
10/01/2028	2,310,000.00	5.0000%	4.070%	
10/01/2029	2,425,000.00	5.0000%	4.140%	
10/01/2031T	6,950,000.00	5.0000%	4.260%	
10/01/2038T	10,035,000.00	5.0000%	4.460%	

-----\$29,155,000.00

Capital Appreciation Bonds

Maturity	Mat Value	Coupon	Orig Price/Yield	Original Principal
10/01/2032	4,920,000.00	0.0000%	5.300%	65,436.00
10/01/2033	4,910,000.00	0.0000%	5.370%	53,960.90

-----\$119,396.90

Call Option: Current Interest Bonds: Bonds maturing on 10/01/2020 to 10/01/2029 and term bonds maturing on 10/01/2031 and 10/01/2038 callable in whole or in part on any date beginning 10/01/2019 @ par.

CABS: Non-callable

Term Call: Term bonds maturing on 10/01/2031:

Mandatory Redemption Date	Principal Amount
10/01/2030	\$3,390,000
10/01/2031	\$3,560,000

Term bonds maturing on 10/01/2038:

Mandatory Redemption Date	Principal Amount
10/01/2034	\$1,820,000
10/01/2035	\$1,905,000
10/01/2036	\$2,000,000
10/01/2037	\$2,105,000
10/01/2038	\$2,205,000

Use of Proceeds: Refunding.

Refunding Notes: This issue defeased mty(s) 10/1/2010-10/1/2013 of U/L Tax Port Imp Ref Bds Ser 97A @ par.
 This issue defeased mty(s) 10/1/2012-10/01/2021, 10/1/2026 of U/L Tax Port Imp Bds Ser 2001A (Non-AMT) @ par.
 This issue defeased mty(s) 10/1/2013-10/1/2022 of U/L Tax Port Imp Bds Ser 2002A (Non-AMT) @ par.

Maturity	Amount	Coupon	Orig Price/Yield	Reoffering Price/Yield
10/01/2014	1,230,000.00	3.0000%	1.720%	
10/01/2015	1,270,000.00	4.0000%	2.130%	
10/01/2016	1,325,000.00	4.0000%	2.570%	
10/01/2017	1,380,000.00	4.0000%	2.860%	
10/01/2018	1,430,000.00	5.0000%	3.120%	
10/01/2019	1,510,000.00	5.0000%	3.340%	
10/01/2020	1,580,000.00	5.0000%	3.510%	
10/01/2021	1,660,000.00	5.0000%	3.610%	
10/01/2022	1,745,000.00	5.0000%	3.690%	
10/01/2023	930,000.00	5.0000%	3.770%	
10/01/2024	985,000.00	5.0000%	3.830%	
10/01/2025	1,035,000.00	5.0000%	3.890%	
10/01/2026	1,090,000.00	5.0000%	3.960%	

-----\$17,170,000.00

Call Option: Bonds maturing on 10/01/2020 to 10/01/2026 callable in whole or in part on any date beginning 10/01/2019 @ par.

U/L Tax Ref Bds Ser 2010C (NON-AMT)
 Tax Treatment: Tax Exempt
 Original Issue Amount \$30,254,397.00
 Dated Date: 12/01/2009
 Sale Date: 01/14/2010
 Delivery Date: 02/03/2010
 Sale Type: Negotiated
 Record Date: MSRB
 Bond Form: BE
 Denomination: \$5,000
 Interest pays (CIBs): Semi-Annually: 10/01, 04/01
 1st Coupon Date: (CIBs) 04/01/2010

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Houston, TX
 Bond Counsel: Andrews Kurth L.L.P.

U/L Tax Port Imp & Ref Bds Ser 2010D-1 & 2010D-2

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Tax Treatment: Tax Exempt
 Original Issue Amount \$233,605,000.00
 Dated Date: 08/01/2010
 Sale Date: 07/28/2010
 Delivery Date: 08/19/2010
 Sale Type: Negotiated
 Record Date: MSRB
 Bond Form: BE
 Denomination \$5,000
 Interest pays Semi-Annually: 10/01, 04/01
 1st Coupon Date: 04/01/2011

Delivery Date: 08/19/2010
 Sale Type: Negotiated
 Record Date: MSRB
 Bond Form: BE
 Denomination \$5,000
 Interest pays (CIBs) Semi-Annually: 10/01, 04/01
 1st Coupon Date: (CIBs) 04/01/2011

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Houston, TX
 Bond Counsel: Andrews Kurth L.L.P.
 Financial Advisor: First Southwest Company, Dallas, TX
 Lead Manager: Bank of America Merrill Lynch
 Co-Manager: Jefferies & Company
 Co-Manager: Ramirez & Co., Inc.
 Co-Manager: RBC Capital Markets
 Co-Manager: Rice Financial Products Company
 Co-Manager: Siebert Brandford Shank & Co.
 Co-Manager: Wells Fargo Securities

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Houston, TX
 Bond Counsel: Andrews Kurth L.L.P.
 Financial Advisor: First Southwest Company, Dallas, TX
 Lead Manager: Bank of America Merrill Lynch
 Co-Manager: Jefferies & Company
 Co-Manager: Ramirez & Co., Inc.
 Co-Manager: RBC Capital Markets
 Co-Manager: Rice Financial Products Company
 Co-Manager: Siebert Brandford Shank & Co.
 Co-Manager: Wells Fargo Securities

Use of Proceeds: Refunding.

Refunding Notes: This issue defeased mty(s) \$330,000.00 of 10/1/2029 @ 116.50%, \$1,600,000.00 of 10/1/2033 @ 113.50% and \$20,400,000.00 of 10/1/2038 @ 109.50% of U/L Tax Ref Bds Ser 2008A (AMT) @ par.

Use of Proceeds: Port Imps, Refunding Comm Paper.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2023	3,590,000.00	5.0000%	3.240%
10/01/2024	9,200,000.00	5.0000%	3.360%
10/01/2025	9,660,000.00	5.0000%	3.470%
10/01/2026	10,140,000.00	5.0000%	3.570%
10/01/2027	10,555,000.00	5.0000%	3.670%
10/01/2028	11,090,000.00	5.0000%	3.770%
10/01/2029	11,645,000.00	5.0000%	3.850%
10/01/2030	12,225,000.00	5.0000%	3.930%
10/01/2031	12,835,000.00	5.0000%	4.010%
10/01/2035T	57,000,000.00	5.0000%	4.250%
10/01/2039T	85,665,000.00	5.0000%	4.270%
-----\$233,605,000.00			

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2014	280,000.00	2.0000%	1.040%
10/01/2015	285,000.00	2.0000%	1.490%
10/01/2016	290,000.00	2.2500%	1.880%
10/01/2017	300,000.00	2.5000%	2.170%
10/01/2018	305,000.00	2.5000%	2.390%
10/01/2019	315,000.00	3.0000%	2.580%
10/01/2020	320,000.00	3.2500%	2.770%
10/01/2021	330,000.00	3.0000%	2.970%
10/01/2022	340,000.00	3.0000%	3.210%
10/01/2023	355,000.00	3.2500%	3.430%
10/01/2024	365,000.00	3.5000%	3.550%
10/01/2025	375,000.00	4.0000%	3.660%
10/01/2026	390,000.00	4.0000%	3.760%
10/01/2027	500,000.00	4.0000%	3.860%
10/01/2028	535,000.00	4.0000%	3.960%
10/01/2029	555,000.00	4.0000%	4.040%
10/01/2030	755,000.00	4.0000%	4.120%
10/01/2033T	2,715,000.00	4.2500%	4.330%
10/01/2038T	8,005,000.00	4.2500%	4.390%
10/01/2038T	5,000,000.00	5.0000%	4.280%
-----\$22,315,000.00			

Call Option: Bonds maturing on 10/01/2023 to 10/01/2031 and term bonds maturing on 10/01/2035 and 10/01/2039 callable in whole or in part on any date beginning 10/01/2020 @ par.

Term Call: Term bonds maturing on 10/01/2035 (Series 2010D-1):

Mandatory Redemption Date	Principal Amount
10/01/2032	\$13,470,000
10/01/2033	\$14,150,000
10/01/2034	\$14,850,000
10/01/2035	\$14,530,000

Maturity	Mat Value	Coupon	Orig Reoffering Price/Yield	Original Principal
10/01/2034	4,140,000.00	0.0000%	5.000%	5,000.00
10/01/2035	4,140,000.00	0.0000%	5.000%	10,000.00
-----\$15,000.00				

Term bonds maturing on 10/01/2039 (Series 2010D-2):

Mandatory Redemption Date	Principal Amount
10/01/2035	\$1,070,000
10/01/2036	\$16,380,000
10/01/2037	\$17,195,000
10/01/2038	\$18,060,000
10/01/2039	\$32,960,000

Call Option: Current Interest Bonds: Bonds maturing on 10/01/2021 to 10/01/2030 and term bonds maturing on 10/01/2033 and 10/01/2038 and 10/01/2038 callable in whole or in part on any date beginning 10/01/2020 @ par.

U/L Tax Ref Bds Ser 2010E
 Tax Treatment: Tax Exempt
 Original Issue Amount \$22,330,000.00
 Dated Date: 08/01/2010
 Sale Date: 07/28/2010

CABs: Non-callable

Term Call: Term bonds maturing on 10/01/2033:

Mandatory Redemption Date	Principal Amount
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10/01/2031	\$785,000
10/01/2032	\$945,000
10/01/2033	\$985,000

Term bonds maturing on 10/01/2038 (4.25%):

Mandatory Redemption Date	Principal Amount
10/01/2036	\$2,545,000
10/01/2037	\$2,730,000
10/01/2038	\$2,730,000

Term bonds maturing on 10/01/2038 (5.00%):

Mandatory Redemption Date	Principal Amount
10/01/2036	\$1,600,000
10/01/2037	\$1,600,000
10/01/2038	\$1,800,000

U/L Tax Ref Bds Ser 2011 A (AMT)

Tax Treatment: Alt. Min. Tax
 Original Issue Amount \$47,345,000.00
 Dated Date: 09/15/2011
 Sale Date: 09/20/2011
 Delivery Date: 10/20/2011
 Sale Type: Negotiated
 Record Date: MSRB
 Bond Form: BE
 Denomination: \$5,000
 Interest pays: Semi-Annually: 10/01, 04/01
 1st Coupon Date: 04/01/2012

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Houston, TX
 Bond Counsel: Haynes & Boone, LLP
 Financial Advisor: First Southwest Company
 Lead Manager: Barclays Capital Inc.
 Co-Manager: Bank of America Merrill Lynch
 Co-Manager: Cabrera Capital Markets, LLC
 Co-Manager: JPMorgan Chase Bank
 Co-Manager: Piper Jaffray & Co.
 Underwriter's Counsel: Andrews Kurth L.L.P.

Use of Proceeds: Refunding.

Refunding Notes: This issue defeased mty(s) 10/01/2012-10/01/2021, 10/01/2026 of U/L Tax Port Imp Bds Ser 2001B (AMT) @ par.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2014	2,450,000.00	4.0000%	0.870%
10/01/2015	2,535,000.00	5.0000%	1.140%
10/01/2016	2,650,000.00	5.0000%	1.550%
10/01/2017	2,770,000.00	5.0000%	1.930%
10/01/2018	2,905,000.00	5.0000%	2.250%
10/01/2019	3,045,000.00	5.0000%	2.570%
10/01/2020	3,190,000.00	5.0000%	2.860%
10/01/2021	3,360,000.00	5.0000%	3.030%
10/01/2022	3,505,000.00	5.0000%	3.250%
10/01/2023	3,700,000.00	5.0000%	3.530%
10/01/2024	3,900,000.00	5.0000%	3.720%
10/01/2025	4,105,000.00	5.0000%	3.860%
10/01/2026	4,325,000.00	3.7500%	3.940%
			-----\$42,440,000.00

Call Option: Bonds maturing on 10/01/2022 to 10/01/2026 callable in whole or in part on any date beginning 10/01/2021 @ par.

GRAND TOTAL===== > \$717,624,396.90

BOND DEBT SERVICE

Period Ending	Principal	Interest	Debt Service
12/31/14	15,245,000.00	36,890,468.75	52,135,468.75
12/31/15	15,950,000.00	36,194,218.75	52,144,218.75
12/31/16	16,725,000.00	35,424,968.75	52,149,968.75
12/31/17	19,720,000.00	34,617,143.75	54,337,143.75
12/31/18	20,685,000.00	33,730,093.75	54,415,093.75
12/31/19	22,420,000.00	32,709,168.75	55,129,168.75
12/31/20	23,885,000.00	31,607,393.75	55,492,393.75
12/31/21	25,040,000.00	30,430,806.25	55,470,806.25
12/31/22	25,520,000.00	29,195,731.25	54,715,731.25
12/31/23	21,305,000.00	27,962,056.25	49,267,056.25
12/31/24	22,285,000.00	26,978,443.75	49,263,443.75
12/31/25	23,410,000.00	25,846,606.25	49,256,606.25
12/31/26	24,600,000.00	24,649,556.25	49,249,556.25
12/31/27	26,465,000.00	23,445,043.75	49,910,043.75
12/31/28	27,885,000.00	22,025,793.75	49,910,793.75
12/31/29	29,395,000.00	20,517,581.25	49,912,581.25
12/31/30	30,985,000.00	18,926,631.25	49,911,631.25
12/31/31	32,635,000.00	17,275,187.50	49,910,187.50
12/31/32	29,520,436.00	20,387,451.50	49,907,887.50
12/31/33	31,153,960.90	18,754,064.10	49,908,025.00
12/31/34	33,600,000.00	16,305,806.25	49,905,806.25
12/31/35	35,395,000.00	14,515,275.00	49,910,275.00
12/31/36	41,405,000.00	8,504,275.00	49,909,275.00
12/31/37	43,575,000.00	6,335,112.50	49,910,112.50
12/31/38	45,860,000.00	4,052,181.25	49,912,181.25
12/31/39	32,960,000.00	1,648,000.00	34,608,000.00
717,624,396.90		598,929,059.35	1,316,553,456.25

COMPUTED ON BASIS OF MANDATORY REDEMPTION

CAPITAL APPRECIATION DEBT SERVICE REQUIREMENTS SHOWN ON NON-ACCRETED BASIS. SEE APPENDIX FOR ACCRETION TABLE(S).

DEBT AMORTIZATION RATES

Period Ending	Principal	% of Principal Retired
12/31/2014	15,245,000.00	02.12%
12/31/2015	15,950,000.00	04.35%
12/31/2016	16,725,000.00	06.68%
12/31/2017	19,720,000.00	09.43%
12/31/2018	20,685,000.00	12.31%
12/31/2019	22,420,000.00	15.43%
12/31/2020	23,885,000.00	18.76%
12/31/2021	25,040,000.00	22.25%
12/31/2022	25,520,000.00	25.81%
12/31/2023	21,305,000.00	28.77%
12/31/2024	22,285,000.00	31.88%
12/31/2025	23,410,000.00	35.14%
12/31/2026	24,600,000.00	38.57%
12/31/2027	26,465,000.00	42.26%
12/31/2028	27,885,000.00	46.14%
12/31/2029	29,395,000.00	50.24%
12/31/2030	30,985,000.00	54.56%
12/31/2031	32,635,000.00	59.11%

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12/31/2032	29,520,436.00	63.22%
12/31/2033	31,153,960.90	67.56%
12/31/2034	33,600,000.00	72.24%
12/31/2035	35,395,000.00	77.17%
12/31/2036	41,405,000.00	82.94%
12/31/2037	43,575,000.00	89.02%
12/31/2038	45,860,000.00	95.41%
12/31/2039	32,960,000.00	100.00%

12/31/2010	\$14,147,000	20.5%	\$42,710,000
12/31/2011	\$ 7,921,000	133.0%	\$40,096,000
12/31/2012	\$ 7,731,000	139.1%	\$37,072,000
12/31/2013	\$ 6,711,000	167.3%	\$32,556,000

Actuarial valuations are performed every two years. As of January 1, 2013, the actuarial valuation date, the plan was 28.5% funded. The actuarial accrued liability for benefits was \$57,052,000, and the actuarial value of assets was \$16,274,000, resulting in an unfunded actuarial accrued liability (UAAL) of \$40,778,000. The covered payroll was \$34,615,000 and the ratio of the UAAL to the covered payroll was 117.8%.

DEBT SERVICE FUND MANAGEMENT INDEX

G.O. Debt Service Requirements for fiscal year-ending 12/31/2014	\$52,135,469
I&S Fds all G.O. issues 12/31/2013	\$44,598,000
2013 I&S Fund Tax Levy @ 90%	47,023,895

Source: Port of Houston Authority CAFR dated December 31, 2013.

NON-FUNDED DEBT PAYABLE (As of December 31, 2013)

The District reports additional debt in the principal amount of \$40,798,000 under Liabilities as follows:

	Amount Outstanding	Reported Under
Claims Payable	\$3,502,000	Liabilities
Compensated Absences	\$4,740,000	Liabilities
OPEB*	\$32,556,000	Liabilities

* See PENSION FUND LIABILITY section for details of this obligation.

GENERAL OBLIGATION BONDS AUTHORIZED BUT UNISSUED None

PENSION FUND LIABILITY The Authority has a noncontributory defined benefit pension plan covering all permanent, full-time employees after the completion of one year of employment. Employees vest in the plan after five years of continuous service with the Authority.

Actuarial Valuation:

	August 1, 2013	August 1, 2012
Assets	\$151,455,000	\$128,522,000
Accrued Liabilities	150,380,000	139,259,000
Unfunded Liability	(\$ 1,075,000)	(\$ 9,737,000)
Funded Ratio	100.7%	93.0%
Annual Covered Payroll	\$33,690,000	\$35,082,000
Liability as % of Covered Payroll	(3.2%)	27.8%

Source: Port of Houston Authority CAFR dated December 31, 2013.

DEFINED CONTRIBUTION PLAN

The Port Commission of the Authority authorized creation of the Port of Houston Authority Defined Contribution Plan ("DC Plan"), a contributory benefit plan covering all permanent, full-time employees hired on or after August 1, 2012.

The DC Plan is a tax qualified plan under Section 401(a) of the Internal Revenue Code and all contributions made by the Authority on behalf of employees are tax deferred until time of withdrawal. The Authority contributed approximately \$85,000 during 2013, reflecting 3.5% of the covered payroll.

Source: Port of Houston Authority CAFR dated December 31, 2013

POST EMPLOYMENT HEALTH BENEFITS: GASB STATEMENT 45

GASB released the Statement of Governmental Accounting Standards No. 45 (GASB 45), Accounting and Financial Reporting by Employers for Post Employment Benefits Other Than Pensions (OPEB), in June 2004. The Authority has implemented GASB 45 for the fiscal year beginning January 1, 2007. GASB 45 sets forth standards for measurement, recognition, and display of post-employment benefits, other than pensions, such as health and life insurance for current and future retirees.

The Authority's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligations were as follows:

Fiscal Year	Annual OPEB	% of Annual OPEB	Net OPEB
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ESTIMATED OVERLAPPING DEBT STATEMENT

Taxing Body	Debt Amount	As Of	%Ovlp	Ovlp Amt
Addicks UD	\$11,075,697	02/28/13	100.00	\$11,075,697
Aldine ISD	367,054,730	09/30/13	100.00	367,054,730
Alief ISD	169,390,793	* 04/30/14	100.00	169,390,793
Baker Road MUD	3,490,000	* 04/30/14	100.00	3,490,000
Barker-Cypress MUD	16,659,870	04/01/13	100.00	16,659,870
Baybrook MUD # 1	14,318,467	10/23/12	100.00	14,318,467
Baytown, City of	88,252,731	09/30/13	94.47	83,372,355
Beechnut MUD	3,202,541	12/31/12	100.00	3,202,541
Bellaire, City of	67,185,000	* 04/30/14	100.00	67,185,000
Bilma PUD	17,434,722	03/28/13	100.00	17,434,722
Bissonnet MUD	12,119,544	05/08/13	100.00	12,119,544
Brazoria Co MUD # 18	28,524,428	02/28/13	47.99	13,688,873
Brazoria Co MUD # 28	16,590,000	* 04/30/14	7.90	1,310,610
Bridgestone MUD	65,695,908	12/31/12	100.00	65,695,908
Bunker Hill Village, City of	14,640,000	* 04/30/14	100.00	14,640,000
Castlewood MUD	7,112,109	06/30/13	100.00	7,112,109
Channelview ISD	144,447,195	08/31/13	100.00	144,447,195
Charterwood MUD	12,852,988	03/31/13	100.00	12,852,988
Chelford City MUD	5,713,571	09/30/12	45.19	2,581,963
Chelford One MUD	4,817,226	09/30/12	100.00	4,817,226
Chimney Hill MUD	12,091,616	02/22/13	100.00	12,091,616
Cimarron MUD	26,352,768	05/15/13	96.34	25,388,257
Cinco MUD # 3	5,895,602	* 04/30/14	13.29	783,526
Cinco MUD # 6	5,426,970	* 04/30/14	37.26	2,022,089
Cinco MUD # 9	4,963,774	* 04/30/14	41.23	2,046,564
Clay Road MUD	6,598,319	07/31/13	100.00	6,598,319
Clear Brook City MUD	57,195,000	* 04/30/14	100.00	57,195,000
Clear Creek ISD	770,480,000	* 04/30/14	67.75	522,000,200
Clear Lake City Water Auth	83,433,791	09/30/13	100.00	83,433,791
Clear Lake City Water Auth- Harris Co WC&ID #75	505,000	* 04/30/14	100.00	505,000
CNP UD	17,823,890	10/31/12	100.00	17,823,890
Cornerstones MUD	3,315,000	* 04/30/14	82.94	2,749,461
Crosby ISD	123,239,263	* 04/30/14	100.00	123,239,263

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products, non-electrical machinery, medical research, manufacturing, international trade, food, fabricated metal products, energy center, education and chemicals.

Agricultural: vegetables, rice, nursery crops, horses, hay, grass, goats, corn, Christmas trees and cattle.

TIMBER PRODUCTION

Year	Volume	Value
2007	1,254,305 Cubic Feet	\$2,101,000 Harvested
2008	2,641,960 Cubic Feet	\$3,830,000 Harvested
2009	2,869,212 Cubic Feet	\$3,449,000 Harvested
2010	1,583,342 Cubic Feet	\$2,099,000 Harvested
2011	2,622,922 Cubic Feet	\$2,990,000 Harvested
2012	1,642,946 Cubic Feet	\$2,052,000 Harvested

PORTS

Year	Description	Volume
2007	Houston Ship Channel	216,064,325 Tonnage
2008	Houston Ship Channel	212,207,921 Tonnage
2009	Houston Ship Channel	211,340,972 Tonnage
2010	Houston Ship Channel	227,133,231 Tonnage

PARKS

Year	Description	Volume
2009	Battleship	210,128 Visitors
2009	Sheldon Lake	52,866 Visitors
2010	Battleship	237,353 Visitors
2010	Sheldon Lake	62,908 Visitors
2011	Battleship	280,000 Visitors
2012	Battleship	397,355 Visitors
2012	Sheldon Lake	73,653 Visitors
2013	Sheldon Lake	65,910 Visitors
2013	Battleship	320,173 Visitors

RETAIL SALES & EFFECTIVE BUYING INCOME(a)

Year	2013	2012	2011
Retail Sales	\$64.2B	\$59.8B	\$59.8B
Effective Buying Income (EBI)	\$93.1B	\$86.4B	\$85.5B
County Median Household Income	\$42,828	\$42,611	\$42,730
State Median Household Income	\$48,646	\$47,613	\$47,705
% of Households with EBI below \$25K	13.2 %	13.3 %	13.2 %
% of Households with EBI above \$25K	65.2 %	63.8 %	65.7 %

EMPLOYMENT DATA

	2013		2012		2011	
	Employed	Earnings	Employed	Earnings	Employed	Earnings
1st Q:	2,147,158	\$37.2B	2,066,853	\$36.0B	2,006,261	\$32.7B
2nd Q:	2,180,043	\$33.7B	2,107,568	\$31.9B	2,036,699	\$29.6B
3rd Q:	N/A	N/A	2,122,886	\$31.8B	2,043,398	\$30.8B
4th Q:	N/A	N/A	2,152,805	\$37.2B	2,070,015	\$33.4B

MAJOR COLLEGES AND UNIVERSITIES: University Park (Lone Star College System District), University of St. Thomas, University of Houston-Clear Lake, Tomball College (Lone Star College System District), Tomball College, The University of Texas Health Science Center at Houston, The University of Houston-Victoria, The University of Houston-Downtown, The University of Houston, Texas Southern University, South Texas College of Law, South Campus (San Jacinto College District), San Jacinto College, Sam Houston State University, Rice University, Prairie View A&M University, North Harris College (Lone Star College System District), North Harris (Lone Star College System District), North Campus (San Jacinto College District), Montgomery College (Lone Star College System District), Lone Star College System, Lee College, Kingwood College (Lone Star College System District), Houston Community College District, Houston Baptist University, Cy-Fair College (Lone Star College System District), Central Campus (San Jacinto College District), Baylor College of Medicine

COLLEGES AND UNIVERSITIES

Year	Total	Fall Enrollment
2013	26	410,873
2012	26	398,051
2011	25	337,559
2010	25	368,064
2009	25	335,359
2008	25	308,903

(a) DemographicsUSA County Edition

Any data on population, value added by manufacturing or production of minerals or agricultural products are from US Census or other official sources.

Major Employers(a)	# Employees
Memorial Herman Healthcare Healthcare	19,500
MD Anderson Cancer Center Healthcare	19,290
United Airlines Airline	17,000
ExxonMobil Oil & Gas	13,191
Shell Oil Co Oil & Gas	13,000
The Methodist Hospital System Healthcare	13,000
Schlumberger Limited Oil & Gas	10,000
National Oilwell Varco Oil & Gas	10,000
BP America Oil & Gas	9,537
Baylor College of Medicine College	9,232

(a) Source: Port of Houston Authority December 31, 2013 Comprehensive Annual Financial Report.

Principal Taxpayers	2013 AV	% of AV
1. Exxon Mobil Corporation Oil & Gas	\$3,081,278,226	1.01%
2. CenterPoint Energy Electric Utility	2,934,118,116	0.97%
3. Shell Oil Company Oil & Gas	2,226,750,087	0.73%
4. Chevron Chemical Co. Oil & Gas	1,834,747,258	0.60%
5. Equistar Chemicals, L.P. Oil & Gas	942,883,050	0.31%
6. Wal Mart Retail	854,072,879	0.28%
7. Hewlett Packard Computer	739,693,475	0.24%
8. Crescent HC Investors LP Real Estate	701,337,622	0.23%
9. Lyondell Chemical Co. Oil & Gas	680,208,303	0.22%
10. National Oilwell Oil & Gas	609,144,179	0.20%
Total:	\$14,604,233,195	4.79%

FINANCE CONNECTED OFFICIALS

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Chairman
Janiece M. Longoria
111 East Loop North
Houston, TX 77029
Phone: 713-670-2400
Fax: 713-670-2429
PortCommission@poha.com

Executive Director
Roger D. Guenther
111 East Loop North
Houston, TX 77029
Phone: 713-670-2480
Fax: 713-670-2429
rguenther@poha.com

Controller
Tim Finley
111 East Loop North
Houston, TX 77029
Phone: 713-670-2627
Fax: 713-670-2554
tfinley@poha.com

Deputy Executive Director
Thomas J. Heidt
111 East Loop North
Houston, TX 77029
Phone: 713-670-2550
Fax: 713-670-2517
heidt@poha.com

Managing Director, Finance & Administration
Ramon Yi
111 East Loop North
Houston, TX 77029-4326
Phone: 713-670-2555
Fax: 713-670-2554
ryi@poha.com

Tax Assessor/Collector
Mike Sullivan
Harris County Tax Office
P.O. Box 4663
Houston, TX 77210-4663
Phone: 713-274-8002
Fax: 713-740-4044
mike.sullivan@tax.hctx.net

Chief Appraiser
Sands L. Stiefer
Harris County Appraisal District
P.O. Box 920975
Houston, TX 77292-0975
Phone: 713-812-5800
Fax: 713-957-5210
sstiefer@hcad.org

Director of Jurisdiction Support
Celeste Kelly
Harris County Appraisal District
P.O. Box 920975
Houston, TX 77292-0975
Phone: 713-957-7800
Fax: 713-957-5210
ckelly@hcad.org

KEP

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