

**PORT OF HOUSTON AUTHORITY
2017-2021 FIVE YEAR PLAN
INCOME STATEMENT (\$'000's)**

	2017 Budget	2018 Budget	2019 Budget	2020 Budget	2021 Budget
Revenues Container Terminals	\$235,713	\$255,553	\$265,919	\$273,302	\$279,387
Revenues Turning Basin Terminals	52,373	54,387	56,529	60,790	63,626
Revenues Bulk	4,974	5,123	5,304	5,463	5,595
Revenues Lease	5,675	5,675	5,675	5,675	5,674
Revenues Other	12,815	13,701	14,339	15,003	15,649
Operating Revenues	\$311,551	\$334,439	\$347,766	\$360,232	\$369,932
Expenses Container Terminals	\$90,314	\$96,957	\$99,568	\$101,304	\$102,955
Expenses Turning Basin Terminals	18,725	15,987	16,021	16,441	15,807
Expenses Bulk	347	367	396	348	319
Expenses Lease	1,213	451	451	451	451
Expenses Other	16,739	16,666	16,662	16,397	16,850
Expenses Pension and Other Retirement Benefits	6,242	6,196	6,200	6,200	6,200
Expenses Depreciation and Amortization	71,247	76,138	81,071	90,126	99,737
Operating Expenses	\$204,827	\$212,762	\$220,369	\$231,267	\$242,320
Operating Income	\$106,725	\$121,676	\$127,397	\$128,966	\$127,612
G&A Revenues	\$347	\$357	\$365	\$382	\$400
G&A Expenses	47,900	48,392	49,094	48,832	48,631
G&A Pension and Other Retirement Benefits	4,481	4,606	4,602	4,602	4,602
G&A Depreciation	3,779	3,763	4,073	3,926	3,361
General & Administrative Expenses	\$55,813	\$56,405	\$57,404	\$56,977	\$56,194
Net Operating Income	\$50,912	\$65,272	\$69,993	\$71,989	\$71,418
Nonoperating Revenues	\$2,028	\$848	\$748	\$648	\$548
Nonoperating Expenses	1,645	2,140	1,665	1,665	2,140
Non-Operating Income	\$383	(\$1,292)	(\$917)	(\$1,017)	(\$1,592)
Contribution from Federal/State Agency	\$9,283	\$2,946	\$0	\$0	\$0
Contribution to Federal/State Agency	3,433	780	13,149	2,133	0
Contributions to/from Federal/State Agency	\$5,851	\$2,166	(\$13,149)	(\$2,133)	\$0
Non-Operating	\$6,234	\$875	(\$14,066)	(\$3,150)	(\$1,592)
Net Income	\$57,146	\$66,147	\$55,928	\$68,839	\$69,826
Net Operating Income	\$50,912	\$65,272	\$69,993	\$71,989	\$71,418
Add: Depreciation & Amortization	75,026	79,902	85,143	94,051	103,098
Cash Flow from Operating Activities	\$125,938	\$145,174	\$155,137	\$166,040	\$174,516
Add: Non-Operating	6,234	875	(14,066)	(3,150)	(1,592)
Add: Gain/Loss on Investment	0	0	0	0	0
Add: Non-Recurring Cash Transactions	0	0	0	0	0
Net Cash Flow	\$132,172	\$146,048	\$141,071	\$162,890	\$172,924

Notes:

1. Projecting a TiGER grant in 2017 along with the federal funds for FEMA-IKE.
2. Projecting the Port Road Phase 3 project in 2019 (PHA 20% Share).

**PORT OF HOUSTON AUTHORITY
2017-2021 FIVE YEAR PLAN
EXECUTIVE DIVISION**

	2017 Budget	2018 Budget	2019 Budget	2020 Budget	2021 Budget
Salaries	\$1,244,968	\$1,244,968	\$1,244,968	\$1,244,968	\$1,244,968
Benefits	451,722	451,683	451,683	451,683	451,683
Retirement Benefits	351,789	297,561	297,301	297,301	297,301
Insurance	71,772	71,772	71,772	71,772	71,772
Utilities and Fuel	3,060	3,000	3,000	3,000	3,000
Economic Development and Community Support	15,000	15,000	15,000	15,000	15,000
Terminal and Asset Maintenance	-	-	-	-	-
Discretionary Expenses	497,931	508,906	500,156	501,056	497,256
Depreciation and Amortization	5,000	5,000	5,000	-	-
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	-	-	-	-	-
Allocated Expenses to CIP	-	-	-	-	-
TOTAL EXPENSES	\$2,641,242	\$2,597,890	\$2,588,879	\$2,584,779	\$2,580,979

**PORT OF HOUSTON AUTHORITY
2017-2021 FIVE YEAR PLAN
COMMERCIAL DIVISION**

	2017 Budget	2018 Budget	2019 Budget	2020 Budget	2021 Budget
Salaries	\$1,896,120	\$1,896,120	\$1,896,120	\$1,896,120	\$1,896,120
Benefits	792,831	792,738	792,738	792,738	792,738
Retirement Benefits	538,362	440,725	440,335	440,335	440,335
Insurance	205,349	205,349	205,349	205,349	205,349
Utilities and Fuel	254,612	254,612	254,612	254,612	254,612
Economic Development and Community Support	698,981	728,981	728,981	728,981	728,981
Terminal and Asset Maintenance	1,750,102	1,758,967	1,759,720	1,251,244	344,303
Discretionary Expenses	2,865,096	2,630,862	2,622,912	2,624,912	2,623,162
Depreciation and Amortization	1,087,548	1,158,034	1,191,232	1,161,720	697,389
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	346,983	346,983	346,983	346,983	346,983
Allocated Expenses to CIP	-	-	-	-	-
TOTAL EXPENSES	\$10,435,983	\$10,213,371	\$10,238,983	\$9,702,994	\$8,329,972

**PORT OF HOUSTON AUTHORITY
2017-2021 FIVE YEAR PLAN
FINANCE DIVISION**

	2017 Budget	2018 Budget	2019 Budget	2020 Budget	2021 Budget
Salaries	\$3,823,300	\$3,823,300	\$3,823,300	\$3,823,300	\$3,823,300
Benefits	1,637,492	1,637,298	1,637,298	1,637,298	1,637,298
Retirement Benefits	899,540	962,458	961,660	961,660	961,660
Insurance	98,052	98,052	98,052	98,052	98,052
Utilities and Fuel	1,438	838	838	838	838
Economic Development and Community Support	-	-	-	-	-
Terminal and Asset Maintenance	-	-	-	-	-
Discretionary Expenses	1,173,775	1,216,784	1,181,359	1,173,584	1,169,834
Depreciation and Amortization	-	-	-	-	-
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	1,409	1,409	1,409	1,409	1,409
Allocated Expenses to CIP	-	-	-	-	-
TOTAL EXPENSES	\$7,635,007	\$7,740,140	\$7,703,917	\$7,696,142	\$7,692,392

**PORT OF HOUSTON AUTHORITY
2017-2021 FIVE YEAR PLAN
HSSE DIVISION**

	2017 Budget	2018 Budget	2019 Budget	2020 Budget	2021 Budget
Salaries	\$7,797,392	\$7,797,392	\$7,797,392	\$7,797,392	\$7,797,392
Benefits	4,005,916	4,005,400	4,005,400	4,005,400	4,005,400
Retirement Benefits	1,845,022	1,822,101	1,820,559	1,820,559	1,820,559
Insurance	470,129	470,129	470,129	470,129	470,129
Utilities and Fuel	371,480	371,480	371,480	371,480	371,480
Economic Development and Community Support	-	-	-	-	-
Terminal and Asset Maintenance	390,650	390,650	390,650	390,650	390,650
Discretionary Expenses	8,110,250	8,065,190	8,044,940	8,043,340	8,035,690
Depreciation and Amortization	2,990,352	2,941,755	2,817,093	2,713,544	2,613,178
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	(6,855,500)	(6,855,500)	(6,855,500)	(6,855,500)	(6,855,500)
Allocated Expenses to CIP	-	-	-	-	-
TOTAL EXPENSES	\$19,125,693	\$19,008,597	\$18,862,143	\$18,756,995	\$18,648,978

**PORT OF HOUSTON AUTHORITY
2017-2021 FIVE YEAR PLAN
INFRASTRUCTURE DIVISION**

	2017 Budget	2018 Budget	2019 Budget	2020 Budget	2021 Budget
Salaries	\$4,699,777	\$4,699,777	\$4,699,777	\$4,699,777	\$4,699,777
Benefits	1,949,773	1,948,993	1,949,544	1,948,993	1,949,544
Retirement Benefits	1,039,633	1,149,720	1,148,757	1,148,757	1,148,757
Insurance	179,218	179,218	179,218	179,218	179,218
Utilities and Fuel	32,272	32,272	32,272	32,272	32,272
Economic Development and Community Support	41,000	41,000	41,000	41,000	41,000
Terminal and Asset Maintenance	430,000	630,000	635,000	635,000	835,000
Discretionary Expenses	3,226,233	3,019,125	3,024,100	2,757,907	3,012,757
Depreciation and Amortization	793,020	837,617	955,198	956,520	1,120,085
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	(76,396)	(76,396)	(76,396)	(76,396)	(76,396)
Allocated Expenses to CIP	(541,345)	(541,345)	(541,345)	(541,345)	(541,345)
TOTAL EXPENSES	\$11,773,184	\$11,919,981	\$12,047,124	\$11,781,702	\$12,400,668

**PORT OF HOUSTON AUTHORITY
2017-2021 FIVE YEAR PLAN
OPERATIONS DIVISION**

	2017 Budget	2018 Budget	2019 Budget	2020 Budget	2021 Budget
Salaries	\$51,063,291	\$55,898,520	\$57,448,155	\$58,623,610	\$59,640,445
Benefits	20,129,712	21,452,772	21,968,741	22,335,673	22,637,827
Retirement Benefits	4,389,867	4,345,635	4,351,075	4,351,075	4,351,075
Insurance	3,626,098	3,626,098	3,626,098	3,626,098	3,626,098
Utilities and Fuel	6,043,627	6,511,991	6,792,394	7,015,794	7,220,077
Economic Development and Community Support	-	-	-	-	-
Terminal and Asset Maintenance	15,111,438	13,666,648	13,901,773	13,940,127	14,132,576
Discretionary Expenses	7,024,424	5,767,523	5,860,311	6,159,698	5,432,451
Depreciation and Amortization	67,560,512	72,448,483	77,506,926	86,672,352	96,226,312
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	7,129,237	7,129,237	7,129,237	7,129,237	7,129,237
Allocated Expenses to CIP	-	-	-	-	-
TOTAL EXPENSES	\$182,078,207	\$190,846,907	\$198,584,710	\$209,853,664	\$220,396,097

**PORT OF HOUSTON AUTHORITY
2017-2021 FIVE YEAR PLAN
PEOPLE DIVISION**

	2017 Budget	2018 Budget	2019 Budget	2020 Budget	2021 Budget
Salaries	\$1,794,559	\$1,794,559	\$1,794,559	\$1,794,559	\$1,794,559
Benefits	879,648	879,555	879,555	879,555	879,555
Retirement Benefits	3,576,059	3,953,490	4,303,427	4,688,768	5,112,644
Insurance	41,217	41,217	41,217	41,217	41,217
Utilities and Fuel	-	-	-	-	-
Economic Development and Community Support	-	-	-	-	-
Terminal and Asset Maintenance	-	-	-	-	-
Discretionary Expenses	1,113,808	1,191,458	1,145,813	1,201,228	1,159,879
Depreciation and Amortization	-	-	-	-	-
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	-	-	-	-	-
Allocated Expenses to CIP	-	-	-	-	-
TOTAL EXPENSES	\$7,405,291	\$7,860,280	\$8,164,572	\$8,605,328	\$8,987,855

**PORT OF HOUSTON AUTHORITY
2017-2021 FIVE YEAR PLAN
TECHNOLOGY DIVISION**

	2017 Budget	2018 Budget	2019 Budget	2020 Budget	2021 Budget
Salaries	\$2,154,240	\$2,154,240	\$2,154,240	\$2,154,240	\$2,154,240
Benefits	908,670	908,572	908,572	908,572	908,572
Retirement Benefits	452,084	562,480	562,032	562,032	562,032
Insurance	226,022	226,022	226,022	226,022	226,022
Utilities and Fuel	632,140	632,230	622,280	664,400	645,400
Economic Development and Community Support	-	-	-	-	-
Terminal and Asset Maintenance	384,000	450,250	487,598	517,047	544,603
Discretionary Expenses	3,550,126	3,497,875	3,712,503	3,492,599	3,611,723
Depreciation and Amortization	2,285,267	2,266,252	2,423,512	2,324,038	2,332,201
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	(837,999)	(837,999)	(837,999)	(837,999)	(837,999)
Allocated Expenses to CIP	-	(285,365)	(275,456)	(101,916)	(99,085)
TOTAL EXPENSES	\$9,754,550	\$9,574,558	\$9,983,305	\$9,909,036	\$10,047,710

**PORT OF HOUSTON AUTHORITY
2017-2021 FIVE YEAR PLAN
LEGAL DIVISION**

	2017 Budget	2018 Budget	2019 Budget	2020 Budget	2021 Budget
Salaries	\$1,759,111	\$1,756,111	\$1,756,111	\$1,756,111	\$1,756,111
Benefits	666,632	666,337	666,337	666,337	666,337
Retirement Benefits	480,153	417,004	416,638	416,638	416,638
Insurance	41,042	41,042	41,042	41,042	41,042
Utilities and Fuel	2,726	226	226	226	226
Economic Development and Community Support	135,500	125,500	135,500	125,500	135,500
Terminal and Asset Maintenance	-	-	-	-	-
Discretionary Expenses	2,437,917	2,385,676	2,447,579	2,385,790	2,451,273
Depreciation and Amortization	188,370	188,370	188,370	188,370	78,488
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	-	-	-	-	-
Allocated Expenses to CIP	-	-	-	-	-
TOTAL EXPENSES	\$5,711,451	\$5,580,266	\$5,651,803	\$5,580,014	\$5,545,614

**PORT OF HOUSTON AUTHORITY
2017-2021 FIVE YEAR PLAN
EXTERNAL AFFAIRS DIVISION**

	2017 Budget	2018 Budget	2019 Budget	2020 Budget	2021 Budget
Salaries	\$1,451,851	\$1,451,851	\$1,451,851	\$1,451,851	\$1,451,851
Benefits	555,281	555,224	555,224	555,224	555,224
Retirement Benefits	335,439	354,186	353,885	353,885	353,885
Insurance	91,979	91,979	91,979	91,979	91,979
Utilities and Fuel	46,188	46,188	46,188	46,188	46,188
Economic Development and Community Support	930,300	950,300	950,300	950,300	950,300
Terminal and Asset Maintenance	190,000	15,000	150,000	15,000	150,000
Discretionary Expenses	416,596	369,090	364,990	363,840	361,790
Depreciation and Amortization	116,200	56,160	56,160	34,623	30,315
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	292,266	292,266	292,266	292,266	292,266
Allocated Expenses to CIP	-	-	-	-	-
TOTAL EXPENSES	\$4,426,100	\$4,182,243	\$4,312,843	\$4,155,156	\$4,283,799

**PORT OF HOUSTON AUTHORITY
2017-2021 FIVE YEAR PLAN
CAPITAL**

	2017 Budget	2018 Budget	2019 Budget	2020 Budget	2021 Budget
Bayport Terminal	\$21,345,000	\$73,466,335	\$125,820,320	\$20,637,200	\$63,845,500
Turning Basin Terminals	11,593,335	24,550,000	49,800,000	31,250,000	28,100,000
Bayport Railroad	10,162,500	-	-	-	2,000,000
Other	6,928,216	7,330,000	7,020,000	7,070,000	7,050,000
Channel Development	5,360,000	35,635,000	25,260,000	13,250,000	13,910,000
Barbours Cut	4,982,000	112,161,000	41,532,000	93,661,000	36,150,000
HSSE	3,735,000	680,000	505,000	1,060,000	1,085,000
Maintenance	3,717,000	3,889,000	4,274,000	3,150,000	3,610,000
IT	2,973,000	1,770,000	1,345,500	2,197,500	700,000
Real Estate	2,632,892	75,000	1,639,000	-	1,783,875
TOTAL CAPITAL	\$73,428,943	\$259,556,335	\$257,195,820	\$172,275,700	\$158,234,375