

November 6, 2020

**NOTICE OF MEETING**  
**OF THE**  
**PENSION AND BENEFITS COMMITTEE**  
**OF THE**  
**PORT COMMISSION**  
**OF THE**  
**PORT OF HOUSTON AUTHORITY**

In accordance with the official practice of the Port Commission, there is attached hereto a copy of the Agenda of the meeting of the Pension and Benefits Committee of the Port Commission of the Port of Houston Authority, to be held on November 10, 2020. The Pension and Benefits Committee meeting will begin at 9:30 a.m., or thereafter. Pursuant to Governor Abbott's action of March 16, 2020 to allow virtual and telephonic open meetings to maintain government transparency, the Port Commission will meet via Webex webinar, which can be accessed as provided on the following page.

PORT OF HOUSTON AUTHORITY  
of  
HARRIS COUNTY, TEXAS

Erik A. Eriksson  
Secretary



### **Formal Public Meeting Notifications.**

1. This virtual meeting is permitted by Governor Abbott's order suspending certain provisions of the Texas Open Meetings Act to minimize the impact of the coronavirus outbreak.
2. In accordance with the Port Commission's usual practice:
  - a. Members of the public may speak during the posted public comment section.
    - Please register to speak no later than an hour before the meeting by emailing to Liana Christian [lchristian@porthouston.com](mailto:lchristian@porthouston.com) or Erik Eriksson [eriksson@porthouston.com](mailto:eriksson@porthouston.com)
    - Please provide name and the organization the speaker represents, if applicable.
    - Comments are limited to three minutes.
  - b. An audio recording of the meeting is being made, as also required by the governor's order, and will be available to the public, as will written minutes after Port Commission approval.



Please note the following to help the meeting run smoothly:

- The meeting will begin at **9:15 a.m.**
- **Please dial in via phone for the audio portion** and use your attendee number to merge your phone and computer presence.
- **All participants will be muted upon entry.** Please stay muted unless speaking.
- **Please turn off your video** to help the call run more smoothly.

The **Pension & Benefits Committee meeting** will begin once the budget workshop has adjourned.

-- Do not delete or change any of the following text. --

**When it's time, join your Webex meeting here.**

Meeting number (access code): 146 869 9615

Meeting password: nVA85cZxKA5

**Tap to join from a mobile device (attendees only)**

[+1-720-650-7664](tel:+1-720-650-7664),[,1468699615##](tel:+1-720-650-7664) United States Toll (Denver)

[+1-469-210-7159](tel:+1-469-210-7159),[,1468699615##](tel:+1-469-210-7159) United States Toll (Dallas)

**Join by phone**

+1-720-650-7664 United States Toll (Denver)

+1-469-210-7159 United States Toll (Dallas)

[Global call-in numbers](#)

**Join from a video system or application**

Dial [1468699615@porthouston.webex.com](tel:+1-720-650-7664)

You can also dial 173.243.2.68 and enter your meeting number.

**Join using Microsoft Lync or Microsoft Skype for Business**

Dial [1468699615.porthouston@lync.webex.com](tel:+1-720-650-7664)

**AGENDA**  
**PENSION AND BENEFITS COMMITTEE**  
**of the**  
**PORT COMMISSION**  
**of the**  
**PORT OF HOUSTON AUTHORITY**

**November 10, 2020**  
**9:30 a.m.**

**A. CALL TO ORDER**

**B. APPROVAL OF MINUTES**

Pension and Benefits Committee Meeting – September 23, 2020

**C. GENERAL**

1. Staff briefing and discussion regarding the investment performance of the Pension Plan, OPEB Plan, 457(b) Deferred Compensation Plan, and 401(a) Defined Contribution Plan, for the quarter ended September 30, 2020.
2. Staff briefing, discussion, and possible action regarding the annual review of the investment policies for the Pension Plan and the OPEB Plan.
3. Staff briefing, discussion, and possible action regarding the annual review of the Pension Plan funding policy.
4. Staff briefing regarding the revised Investment Practices and Performance Report of the Pension Plan, required by Texas Government Code Sec. 802.109.
5. Staff briefing, discussion, and possible action regarding the actuarial valuation report dated August 1, 2020 for the Pension Plan.
6. Staff briefing, discussion, and possible action regarding the recommendations from staff and Lockton Companies LLC for the 2021 employee benefits program.

*(Recess Committee Open Meeting and convene Executive Session)*

**D. EXECUTIVE SESSION**

1. Consultation with Attorneys (Section 551.071, Texas Open Meetings Act)
2. Employment and Evaluation of Public Employees (Section 551.074, Texas Open Meetings Act), including consultation with attorneys and deliberation regarding public employees

**E. ADJOURN EXECUTIVE SESSION AND RECONVENE OPEN MEETING**

*(Announce any items from Executive Session requiring Committee action)*

**F. ADJOURN**