

July 8, 2021

NOTICE OF MEETING
OF THE
PENSION AND BENEFITS COMMITTEE
OF THE
PORT COMMISSION
OF THE
PORT OF HOUSTON AUTHORITY

In accordance with the official practice of the Port Commission, there is attached hereto a copy of the Agenda of the meeting of the Pension and Benefits Committee of the Port Commission of the Port of Houston Authority, to be held on July 13, 2021. The Pension and Benefits Committee meeting will begin at 10:00 a.m. Pursuant to Governor Abbott's action of March 16, 2020 to allow virtual and telephonic open meetings to maintain government transparency, the Port Commission will meet via Webex webinar, which can be accessed as provided on the following page.

PORT OF HOUSTON AUTHORITY
of
HARRIS COUNTY, TEXAS

Erik A. Eriksson
Secretary



Formal Public Meeting Notifications.

1. This virtual meeting is permitted by Governor Abbott's order suspending certain provisions of the Texas Open Meetings Act to minimize the impact of the coronavirus outbreak.
2. In accordance with the Port Commission's usual practice:
 - a. Members of the public may speak during the posted public comment section.
 - Please register to speak no later than an hour before the meeting by emailing to Liana Christian lchristian@porthouston.com or Erik Eriksson eriksson@porthouston.com
 - Please provide name and the organization the speaker represents, if applicable.
 - Comments are limited to three minutes.
 - b. An audio recording of the meeting is being made, as also required by the governor's order, and will be available to the public, as will written minutes after Port Commission approval.
3. To request accommodations under the Americans with Disabilities Act or language access services, please contact the Port Houston– Legal Division at least three days prior to the meeting. The Legal Division may be reached by telephone at (713) 670-2450, by email at lchristian@porthouston.com or Erik Eriksson eriksson@porthouston.com, and by mail at 111 E. Loop N, Houston, Texas 77029.



Join from the meeting link

<https://porthouston.webex.com/porthouston/j.php?MTID=me483607361c22e82a7552c9298997a3b>

Join by meeting number

Meeting number (access code): 1464 47 9186

Meeting password: 9nJRw6CnMq7

Tap to join from a mobile device (attendees only)

[+1-720-650-7664,,1464479186##](tel:+1-720-650-7664,,1464479186##) United States Toll (Denver)

[+1-469-210-7159,,1464479186##](tel:+1-469-210-7159,,1464479186##) United States Toll (Dallas)

Join by phone

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[Global call-in numbers](#)

Join from a video system or application

Dial [1464479186@porthouston.webex.com](tel:1464479186@porthouston.webex.com)

You can also dial 173.243.2.68 and enter your meeting number.

Join using Microsoft Lync or Microsoft Skype for Business

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AGENDA
PENSION AND BENEFITS COMMITTEE
of the
PORT COMMISSION
of the
PORT OF HOUSTON AUTHORITY

July 13, 2021
10:00 a.m.

A. CALL TO ORDER

B. APPROVAL OF MINUTES

Pension and Benefits Committee Meeting – April 15, 2021

C. GENERAL

1. Staff briefing and discussion regarding the investment performance of the Port of Houston Authority Restated Retirement (Pension) Plan, Port of Houston Authority Other Post-Employment Benefit (OPEB) Plan, 457(b) Deferred Compensation Plan, and 401(a) Defined Contribution Plan, for the quarter ended March 31, 2021.
2. Staff briefing and discussion regarding the proposed change in asset allocation from 40% to 35% in Fixed Income and 0% to 5% in Bank Loans for the Pension and OPEB Plans investment policies and recommendations for Bank Loans investment manager and funds.
3. Staff briefing and possible actions regarding the annual review of the investment policies and the request for approval of Pacific Life Advisors as the new investment manager for the Pension and OPEB Plans.
4. Staff briefing, discussion, and possible action regarding the annual review of the Pension Plan funding policy.
5. Staff briefing and discussion regarding the preliminary data for Port Authority's 2022 medical and other insurance benefit programs for active employees and retirees.

(Recess Committee Open Meeting and convene Executive Session)

D. EXECUTIVE SESSION

1. Consultation with Attorneys (Section 551.071, Texas Open Meetings Act)
2. Employment and Evaluation of Public Employees (Section 551.074, Texas Open Meetings Act).

E. ADJOURN EXECUTIVE SESSION AND RECONVENE OPEN MEETING

(Announce any items from Executive Session requiring Committee action)

F. ADJOURN