

July 24, 2020

NOTICE OF MEETING
OF THE
PENSION AND BENEFITS COMMITTEE
OF THE
PORT COMMISSION
OF THE
PORT OF HOUSTON AUTHORITY

In accordance with the official practice of the Port Commission, there is attached hereto a copy of the Agenda of the meeting of the Pension and Benefits Committee of the Port Commission of the Port of Houston Authority, to be held on July 29, 2020. The Pension and Benefits Committee meeting will begin at 1:00 p.m., or thereafter. Pursuant to Governor Abbott's action of March 16, 2020 to allow virtual and telephonic open meetings to maintain government transparency, the Port Commission will meet via Webex webinar, which can be accessed as provided on the following page.

PORT OF HOUSTON AUTHORITY
of
HARRIS COUNTY, TEXAS

Erik A. Eriksson
Secretary



Please note that the Pension & Benefits Committee will be held first, starting at 1:00 pm. The Audit Committee meeting will follow immediately after.

Please note the following to help the meeting run smoothly:

- The meeting will begin at **1:00 p.m.**
- **Please dial in via phone for the audio portion** and use your attendee number to merge your phone and computer presence.
- **All participants will be muted upon entry.** Please stay muted unless speaking.
- **Please turn off your video** to help the call run more smoothly.

-- Do not delete or change any of the following text. --

When it's time, join your Webex meeting here.

Meeting number (access code): 146 073 8165

Meeting password: RbmXW2pdQ68

Tap to join from a mobile device (attendees only)

[+1-720-650-7664](tel:+1-720-650-7664),[1460738165##](tel:+1-469-210-7159) United States Toll (Denver)

[+1-469-210-7159](tel:+1-469-210-7159),[1460738165##](tel:+1-469-210-7159) United States Toll (Dallas)

Join by phone

+1-720-650-7664 United States Toll (Denver)

+1-469-210-7159 United States Toll (Dallas)

[Global call-in numbers](#)

Join from a video system or application

Dial [1460738165@porthouston.webex.com](tel:+1-469-210-7159)

You can also dial 173.243.2.68 and enter your meeting number.

Join using Microsoft Lync or Microsoft Skype for Business

Dial [1460738165.porthouston@lync.webex.com](tel:+1-469-210-7159)



Formal Public Meeting Notifications.

1. This virtual meeting is permitted by Governor Abbott's order suspending certain provisions of the Texas Open Meetings Act to minimize the impact of the coronavirus outbreak.
2. In accordance with the Port Commission's usual practice:
 - a. Members of the public may speak during the posted public comment section.
 - Please register to speak no later than an hour before the meeting by emailing to Liana Christian lchristian@porthouston.com or Erik Eriksson eriksson@porthouston.com
 - Please provide name and the organization the speaker represents, if applicable.
 - Comments are limited to three minutes.
 - b. An audio recording of the meeting is being made, as also required by the governor's order, and will be available to the public, as will written minutes after Port Commission approval.

AGENDA

**PENSION AND BENEFITS COMMITTEE
of the
PORT COMMISSION
of the
PORT OF HOUSTON AUTHORITY**

**July 29, 2020
1:00 p.m.**

**111 East Loop North
Houston, TX 77029**

A. CALL TO ORDER

B. APPROVAL OF MINUTES

Pension and Benefits Committee Meeting – January 27, 2020

C. GENERAL

1. Staff briefing and discussion, regarding the investment performance of the Pension Plan and OPEB Plan, for the quarter ended March 31, 2020.
2. Staff briefing, discussion, and possible action regarding proposal for the Port Commission to adopt resolutions to amend Port of Houston Authority Other Post-Employment Benefits (OPEB) Trust Agreement.
3. Staff briefing, discussion, and possible action regarding extension of the contract with AndCo Consulting LLC for investment advisory services related to the Pension Plan, OPEB Plan and defined contribution plans, for an additional and final one-year period.
4. Staff briefing, discussion, and possible action regarding the previously approved amendment to the Port Authority's 401(a) Defined Contribution Plan to opt into programs offered under the Coronavirus Aid, Relief, and Economic Security (CARES) Act that relate to retirement plans.
5. Staff briefing and discussion on the 2019 and 2020 year-to-date performance of the self-funded medical insurance plan.
6. Staff briefing, discussion, and possible action regarding Mercer's updated Benefits Valuation Analysis Report.
7. Staff briefing, discussion and possible action regarding the Port Authority's 2021 medical and other insurance benefit programs for active employees and retirees.

(Recess Committee Open Meeting and convene Executive Session)

D. EXECUTIVE SESSION

1. Consultation with Attorneys (Section 551.071, Texas Open Meetings Act)
2. Employment and Evaluation of Public Employees (Section 551.074, Texas Open Meetings Act), including consultation with attorneys and deliberation regarding public employees.

E. ADJOURN EXECUTIVE SESSION AND RECONVENE OPEN MEETING

(Announce any items from Executive Session requiring Committee action)

F. ADJOURN