

June 22, 2016

Certificate Regarding Independent Registered Municipal Advisor

Port of Houston Authority of Harris County, Texas (the "Port Authority") is aware that the U.S. Securities and Exchange Commission ("SEC") has adopted new rules under Section 15B of the Securities and Exchange Act of 1934, as amended, which provides in part that broker-dealers may be exempt from municipal advisor treatment if an issuer has engaged an "independent registered municipal advisor."

This is to confirm that the Port Authority has engaged First Southwest, a division of Hilltop Securities, Inc. (the "Municipal Advisor") as an independent registered municipal advisor to represent the Port Authority's interests, and will rely on the Municipal Advisor's advice with respect to issuance of municipal securities, investment of proceeds of such securities or escrow funds, and other financial products.

The primary individuals assigned by the Municipal Advisor to provide such services to the Port Authority are Warren "Trey" Cash and Lester Byrd. Other employees of the Municipal Advisor may also assist in such matters. This certificate may be relied upon until otherwise withdrawn by us.

Firms submitting proposals to the Port Authority relating to municipal securities are advised that the Port Authority may in its sole discretion choose which proposals it will review, and may choose to request that the Municipal Advisor review or not review particular proposals. By submitting a proposal to the Port Authority, any such firm acknowledges that it has no recourse against the Port Authority or the Municipal Advisor related to any action or inaction with respect to evaluating, commenting on, or responding to proposals received.

Sincerely,

Ramon Yi

Ramon Yi
Senior Director, Treasury
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