Port of Houston Authority Income Statement Current Month Actual vs. Prior Year

(amounts in thousands)

		September					
			Audited				
		2020		2019		Δ	%
Operating Revenues							
Container Terminals	\$	26,348	\$	25,797	\$	551	2
Turning Basin Terminals		4,034		3,722		312	8
Bulk		454		503		(49)	(10)
Leases		866		680		186	27
Other		1,191		1,046		145	14
Total Operating Revenues		32,893		31,748		1,145	4
Operating Expenses							
Container Terminals		11,546		9,661		1,885	20
Turning Basin Terminals		1,401		1,937		(536)	(28)
Bulk		17		27		`(10)	(37)
Leases		31		2		29	Ì00
Other		1,824		1,715		109	6
Pension and Other Retirement Benefits		711		563		148	26
Depreciation and Amortization		5,936		5,647		289	5
Total Operating Expenses		21,466		19,552		1,914	10
Gross Margin		11,427		12,196		(769)	(6)
General & Administrative Expenses							
G&A Expenses		3,686		3,559		127	4
Pension and Other Retirement Benefits		372		316		56	18
Depreciation		185		207		(22)	(11)
Total G&A Expenses		4,243		4,082		161	`4
Net Operating Income		7,184		8,114		(930)	(11)
Nonoperating Revenues (Expenses)		(2,061)	١	1,284		(3,345)	(100)
Income before Contributions		5,123		9,398		(4,275)	(45)
Contributions (to)/from Federal/State Agencies		3		(114)		117	(100)
Net Income	\$	5,126	\$	9,284	\$	(4,158)	(45)
Pro forma Cash Flow (GAAP)	-			_			-
Net Income	\$	5,126	\$	9,284	\$	(4,158)	(45)
Add Depreciation and Amortization	*	6,121	*	5,854	7	267	5
Adjust for non cash items		2,733		252		2,481	100
Pro forma Cash Flow (GAAP)	\$	13,980	\$	15,390	\$	(1,410)	(9)

These unaudited financial statements are prepared by the Port of Houston Authority ("Authority") and made available on its website (porthouston.com). Please note that the balance sheet includes all outstanding tax bonds issued by the Authority as liabilities, however, the income statement does not reflect any tax revenues or debt service payments related to the Authority's tax bonds.

Port of Houston Authority Income Statement Year to Date Actual vs. Prior Year

(amounts in thousands)

		Septe	ember							
Operating Revenues Section of the propertion of the properties of the propertion of the propertion of the properties		Unaudited	Audited	•		Se	eptember			
Container Terminals \$22,029 \$20,430 \$(8,401) (4) \$210,193 \$11,836 6 Turning Basin Terminals 36,518 42,528 (8,010) (14) 44,497 (7,979) (18) Bulk 3,873 4,205 (332) (8) 3,937 (64) (2) Leases 8,041 5,762 2,279 40 6,320 1,721 27 Other 12,228 8,951 3,2871 38,387 3,841 46 Total Operating Revenues 282,689 291,876 (3,187) (3) 273,334 9,355 3 Operating Expenses Container Terminals 100,211 93,153 7,058 8 86,150 14,061 16 Turning Basin Terminals 13,059 16,956 (3,897) (23) 131,185 (126) (1 Bulk 200 75,79 187,222 (36 1,4861 2,000 17 Pension and Other Retirement Benefits 6,122		2020	2019	Δ	%		2018	2019	vs 2018	%
Turning Basin Terminals 36.518 42.528 (6.010) (14) 44.497 (7,979) (18) Bulk 3.873 4.205 (332) (8) 3.3937 (64) (2) Leases 8.041 5,762 2.279 40 6,320 1,721 27 Other 12,228 8.951 3,277 37 8,387 3,841 46 Total Operating Revenues 282,689 291,876 (9,187) (3) 273,334 9,355 3,841 46 Container Terminals 100,211 93,153 7,058 8 8,6150 14,061 16 Turning Basin Terminals 130,059 16,956 (3,897) (23) 13,185 (1220) (19 Leases 252 58 194 100 333 (61) (24) Other 13,863 12,077 1,786 15 11,861 2,002 17 Pension and Other Retirement Benefits 6,128 4,856 1,272	Operating Revenues									
Bulk	Container Terminals	\$ 222,029	\$ 230,430	\$ (8,401)	(4)	\$	210,193	\$	11,836	6
Leases Total Operating Revenues 8,041 12,228 8,951 3,277 37 37 8,387 3,841 46 7 12,228 8,951 3,277 37 3,387 3,847 3,847 46 7 3,847 3,8	Turning Basin Terminals	36,518	42,528	(6,010)	(14)		44,497		(7,979)	(18)
Other Total Operating Revenues 12,228 8,951 3,277 37 8,387 3,841 46 Operating Expenses 282,669 291,676 (9,187) 37 8,387 3,841 46 Operating Expenses 200,211 93,153 7,058 8 86,150 14,061 16 Turning Basin Terminals 13,059 16,966 (3,897) (23) 13,185 (126) (1) Bulk 207 579 (372) (64) 407 (200 (49) Leases 252 58 194 100 333 (81) (24) Other 13,863 12,077 1,786 15 11,861 2,002 17 Pension and Other Retirement Benefits 61,828 436 1,722 26 5,452 676 12 Depreciation and Amortization 53,801 51,310 2,491 5 48,924 4,877 10 General & Administrative Expenses 34,097 32,083 2,014	Bulk	,					,			
Total Operating Revenues 282,689 291,876 (9,187) (3) 273,334 9,355 3										
Operating Expenses Container Terminals 100.211 93.153 7.058 8 86,150 14,061 16 Turning Basin Terminals 13,059 16,956 (3,897) (23) 13,185 (126) (1) Bulk 207 579 (372) (64) 407 (200) (49) Leases 252 58 194 100 333 (81) (24) Other 13,863 12,077 1,786 15 11,861 2,002 17 Pension and Other Retirement Benefits 6,128 4,856 1,272 26 5,452 676 12 Depreciation and Amortization 53,801 51,310 2,491 5 48,924 4,877 10 Total Operating Expenses 187,521 178,989 8,532 5 166,312 2,1209 13 General & Administrative Expenses 34,097 32,083 2,014 6 31,716 2,381 8 G&A Expenses 34,097 32,083										
Container Terminals 100,211 93,153 7,058 8 86,150 14,061 16 Turning Basin Terminals 13,059 16,956 (3,897) (23) 13,185 (126) (1) Bulk 207 579 679 (64) 407 (200) (49) Leases 252 58 194 100 333 (81) (24) Other 13,863 12,077 1,786 15 11,861 2,002 17 Pension and Other Retirement Benefits 6,128 4,856 1,272 26 5,452 676 12 Depreciation and Amortization 53,801 51,310 2,491 5 48,924 4,877 10 Total Operating Expenses 187,521 178,989 8,532 5 166,312 21,209 13 General & Administrative Expenses 34,097 32,083 2,014 6 31,716 2,381 8 G&A Expenses 34,097 32,083 2,014 6 </td <td>Total Operating Revenues</td> <td>282,689</td> <td>291,876</td> <td>(9,187)</td> <td>(3)</td> <td></td> <td>273,334</td> <td></td> <td>9,355</td> <td>3</td>	Total Operating Revenues	282,689	291,876	(9,187)	(3)		273,334		9,355	3
Turning Basin Terminals 13,059 16,956 (3,897) (23) 13,185 (126) (1) Bulk 207 579 (372) (64) 407 (200) (49) Leases 252 58 194 100 333 (81) (24) Other 13,863 12,077 1,786 15 11,861 2,002 17 Pension and Other Retirement Benefits 6,128 4,856 1,272 26 5,452 676 12 Depreciation and Amortization 53,801 51,310 2,491 5 48,924 4,877 10 Total Operating Expenses 187,521 178,989 8,532 5 166,312 21,209 13 Gross Margin 95,168 112,887 (17,719) (16) 107,022 (11,854) (11) General & Administrative Expenses 34,097 32,083 2,014 6 31,716 2,381 8 Pension and Other Retirement Benefits 3,346 2,714 <	Operating Expenses									
Bulk Leases 207 579 (372) (64) 407 (200) (49) Leases 252 58 194 100 333 (81) (24) Other 13,863 12,077 1,786 15 11,861 2,002 17 Pension and Other Retirement Benefits 6,128 4,856 1,272 26 5,452 676 12 Depreciation and Amortization 53,801 51,310 2,491 5 48,924 4,877 10 Total Operating Expenses 187,521 178,989 8,532 5 166,312 21,209 13 Gross Margin 95,168 112,287 (17,719) (16) 107,022 (11,854) (11) General & Administrative Expenses 34,097 32,083 2,014 6 31,716 2,381 8 Pension and Other Retirement Benefits 3,346 2,714 632 23 3,056 290 9 Depreciation 5,587 76,199 (20,329)	Container Terminals	100,211	93,153	7,058	8		86,150		14,061	16
Leases 252 58 194 100 333 (81) (24) Other 13,863 12,077 1,786 15 11,861 2,002 17 Pension and Other Retirement Benefits 6,128 4,856 1,272 26 5,452 676 12 Depreciation and Amortization 53,801 51,310 2,491 5 48,924 4,877 10 Total Operating Expenses 187,521 178,989 8,532 5 166,312 21,209 13 Gross Margin 95,168 112,887 (17,719) (16) 107,022 (11,854) (11) General & Administrative Expenses 34,097 32,083 2,014 6 31,716 2,381 8 Pension and Other Retirement Benefits 3,346 2,714 632 23 3,056 290 9 Pension and Other Retirement Benefits 3,346 2,714 632 23 3,056 290 6 9 9 10 10 10	Turning Basin Terminals	13,059	16,956	(3,897)	(23)		13,185		(126)	
Other 13,863 12,077 1,786 15 11,861 2,002 17 Pension and Other Retirement Benefits 6,128 4,856 1,272 26 5,452 676 12 Depreciation and Amortization 53,801 51,310 2,491 5 48,924 4,877 10 Total Operating Expenses 187,521 178,989 8,532 5 166,312 21,209 13 Gross Margin 95,168 112,887 (17,719) (16) 107,022 (11,854) (11) General & Administrative Expenses 34,097 32,083 2,014 6 31,716 2,381 8 Pension and Other Retirement Benefits 3,346 2,714 632 23 3,056 290 9 Depreciation 1,855 1,891 (36) (2) 2,029 (174) (9) Total G&A Expenses 39,298 36,688 2,610 7 36,801 2,497 7 Net Operating Income 55,870 76,1	Bulk				(64)				(200)	(49)
Pension and Other Retirement Benefits 6,128 b. 1,288 b. 1,310 b. 2,491 b. 5 1,272 b. 48,924 b. 4,877 b. 10 10 b. 100 b. 10 12 b. 10 b. 10 12 b. 1,310 b. 2,491 b. 5 4,8924 b. 4,877 b. 10 10 b. 10,7022 b. 12,209 b. 13 13 b. 10 b. 10 10 b. 10,7022 b. 12,209 b. 13 13 b. 10 b. 10 13 b. 10 b. 10 10 b. 10,7022 b. 12,209 b. 13 13 b. 10 b. 10 13 b. 10 b. 10 10 b. 10,7022 b. 12,209 b. 13 13 b. 10 b. 10 13 b. 10 b. 10 10 b. 10,7022 b. 12,209 b. 13 13 b. 10 b. 10 13 b. 10 b. 10 13 b. 10 b. 10 14 b. 10 b. 10 b. 10 14 b. 10 b. 10 b. 10 14 b. 10 b. 10 b. 10 b. 10 b. 10 14 b. 10	Leases	252	58	194	100		333		(81)	(24)
Depreciation and Amortization 53,801 51,310 2,491 5 48,924 4,877 10 10 10 10 10 10 10	Other	13,863		1,786			11,861		2,002	17
Total Operating Expenses 187,521 178,989 8,532 5 166,312 21,209 13 Gross Margin 95,168 112,887 (17,719) (16) 107,022 (11,854) (11) General & Administrative Expenses G&A Expenses 34,097 32,083 2,014 6 31,716 2,381 8 Pension and Other Retirement Benefits 3,346 2,714 632 23 3,056 290 9 Depreciation 1,855 1,891 (36) (2) 2,029 (174) (9) Total G&A Expenses 39,298 36,688 2,610 7 36,801 2,497 7 Net Operating Income 55,870 76,199 (20,329) (27) 70,221 (14,351) (20) Nonoperating Revenues (Expenses) 8,922 10,890 (1,968) (18) 4,482 4,440 100 Income before Contributions 64,792 87,089 (22,297) (26) 74,703 (9,911) (13) <td></td> <td>,</td> <td></td> <td>,</td> <td></td> <td></td> <td>,</td> <td></td> <td></td> <td></td>		,		,			,			
Gross Margin 95,168 112,887 (17,719) (16) 107,022 (11,854) (11) General & Administrative Expenses 34,097 32,083 2,014 6 31,716 2,381 8 Pension and Other Retirement Benefits 3,346 2,714 632 23 3,056 290 9 Depreciation 1,855 1,891 (36) (2) 2,029 (174) (9) Total G&A Expenses 39,298 36,688 2,610 7 36,801 2,497 7 Net Operating Income 55,870 76,199 (20,329) (27) 70,221 (14,351) (20) Nonoperating Revenues (Expenses) 8,922 10,890 (1,968) (18) 4,482 4,440 100 Income before Contributions 64,792 87,089 (22,297) (26) 74,703 (9,911) (13) Contributions (to)/from Federal/State Agencies 386 (2,229) 2,615 100 652 (266) (41) Net Income <td>Depreciation and Amortization</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>, -</td> <td></td>	Depreciation and Amortization								, -	
General & Administrative Expenses G&A Expenses 34,097 32,083 2,014 6 31,716 2,381 8 Pension and Other Retirement Benefits 3,346 2,714 632 23 3,056 290 9 Depreciation 1,855 1,891 (36) (2) 2,029 (174) (9) Total G&A Expenses 39,298 36,688 2,610 7 36,801 2,497 7 Net Operating Income 55,870 76,199 (20,329) (27) 70,221 (14,351) (20) Income before Contributions 8,922 10,890 (1,968) (18) 4,482 4,440 100 Income before Contributions (to)/from Federal/State Agencies 386 (2,229) 2,615 100 652 (266) (41) Net Income \$65,178 \$4,860 \$(19,682) (23) \$75,355 \$(10,177) (14) Pro forma Cash Flow (GAAP) \$65,178 \$4,860 \$(19,682) (23) \$75,355 \$(10,17	Total Operating Expenses	187,521	178,989	8,532	5		166,312		21,209	13
G&A Expenses 34,097 32,083 2,014 6 31,716 2,381 8 Pension and Other Retirement Benefits 3,346 2,714 632 23 3,056 290 9 Depreciation 1,855 1,891 (36) (2) 2,029 (174) (9) Total G&A Expenses 39,298 36,688 2,610 7 36,801 2,497 7 Net Operating Income 55,870 76,199 (20,329) (27) 70,221 (14,351) (20) Income before Contributions 64,792 87,089 (22,297) (26) 74,703 (9,911) (13) Contributions (to)/from Federal/State Agencies 386 (2,229) 2,615 100 652 (266) (41) Net Income \$65,178 \$4,860 (19,682) (23) \$75,355 (10,177) (14) Pro forma Cash Flow (GAAP) \$65,178 \$4,860 (19,682) (23) \$75,355 (10,177) (14) Add Depreciation and Amortization	Gross Margin	95,168	112,887	(17,719)	(16)		107,022		(11,854)	(11)
Pension and Other Retirement Benefits 3,346 2,714 632 23 3,056 290 9 Depreciation 1,855 1,891 (36) (2) 2,029 (174) (9) Total G&A Expenses 39,298 36,688 2,610 7 36,801 2,497 7 Net Operating Income 55,870 76,199 (20,329) (27) 70,221 (14,351) (20) Nonoperating Revenues (Expenses) 8,922 10,890 (1,968) (18) 4,482 4,440 100 Income before Contributions 64,792 87,089 (22,297) (26) 74,703 (9,911) (13) Contributions (to)/from Federal/State Agencies 386 (2,229) 2,615 100 652 (266) (41) Net Income \$ 65,178 \$ 84,860 \$ (19,682) (23) \$ 75,355 \$ (10,177) (14) Pro forma Cash Flow (GAAP) \$ 84,860 \$ (19,682) (23) \$ 75,355 \$ (10,177) (14) Add Depreciation a	General & Administrative Expenses									
Depreciation 1,855 1,891 (36) (2) 2,029 (174) (9) Total G&A Expenses 39,298 36,688 2,610 7 36,801 2,497 7 Net Operating Income 55,870 76,199 (20,329) (27) 70,221 (14,351) (20) Nonoperating Revenues (Expenses) 8,922 10,890 (1,968) (18) 4,482 4,440 100 Income before Contributions 64,792 87,089 (22,297) (26) 74,703 (9,911) (13) Contributions (to)/from Federal/State Agencies 386 (2,229) 2,615 100 652 (266) (41) Net Income \$65,178 \$4,860 \$(19,682) (23) \$75,355 \$(10,177) (14) Pro forma Cash Flow (GAAP) \$65,178 \$84,860 \$(19,682) (23) \$75,355 \$(10,177) (14) Add Depreciation and Amortization 55,656 53,201 2,455 5 50,953 4,703 9 A	G&A Expenses	34,097	32,083	2,014	6		31,716		2,381	8
Total G&A Expenses 39,298 36,688 2,610 7 36,801 2,497 7 Net Operating Income 55,870 76,199 (20,329) (27) 70,221 (14,351) (20) Nonoperating Revenues (Expenses) 8,922 10,890 (1,968) (18) 4,482 4,440 100 Income before Contributions 64,792 87,089 (22,297) (26) 74,703 (9,911) (13) Contributions (to)/from Federal/State Agencies 386 (2,229) 2,615 100 652 (266) (41) Net Income \$65,178 \$4,860 (19,682) (23) 75,355 (10,177) (14) Pro forma Cash Flow (GAAP) \$65,178 \$84,860 (19,682) (23) 75,355 (10,177) (14) Add Depreciation and Amortization 55,656 53,201 2,455 5 50,953 4,703 9 Adjust for non cash items 328 (4,831) 5,159 (107) 142 186 100	Pension and Other Retirement Benefits	3,346	2,714	632	23		3,056		290	9
Net Operating Income 55,870 76,199 (20,329) (27) 70,221 (14,351) (20) Nonoperating Revenues (Expenses) 8,922 10,890 (1,968) (18) 4,482 4,440 100 Income before Contributions 64,792 87,089 (22,297) (26) 74,703 (9,911) (13) Contributions (to)/from Federal/State Agencies 386 (2,229) 2,615 100 652 (266) (41) Net Income \$ 65,178 \$ 84,860 \$ (19,682) (23) \$ 75,355 \$ (10,177) (14) Pro forma Cash Flow (GAAP) \$ 65,178 \$ 84,860 \$ (19,682) (23) \$ 75,355 \$ (10,177) (14) Add Depreciation and Amortization 55,656 53,201 2,455 5 50,953 4,703 9 Adjust for non cash items 328 (4,831) 5,159 (107) 142 186 100	Depreciation	1,855	1,891	(36)	(2)		2,029		(174)	(9)
Nonoperating Revenues (Expenses) 8,922 10,890 (1,968) (18) 4,482 4,440 100 Income before Contributions 64,792 87,089 (22,297) (26) 74,703 (9,911) (13) Contributions (to)/from Federal/State Agencies 386 (2,229) 2,615 100 652 (266) (41) Net Income \$ 65,178 \$ 84,860 \$ (19,682) (23) \$ 75,355 \$ (10,177) (14) Pro forma Cash Flow (GAAP) 84,860 \$ (19,682) (23) \$ 75,355 \$ (10,177) (14) Add Depreciation and Amortization 55,656 53,201 2,455 5 50,953 4,703 9 Adjust for non cash items 328 (4,831) 5,159 (107) 142 186 100	Total G&A Expenses	39,298	36,688	2,610			36,801		2,497	7
Income before Contributions 64,792 87,089 (22,297) (26) 74,703 (9,911) (13) Contributions (to)/from Federal/State Agencies 386 (2,229) 2,615 100 652 (266) (41) Net Income \$ 65,178 \$ 84,860 (19,682) (23) \$ 75,355 \$ (10,177) (14) Pro forma Cash Flow (GAAP) 84,860 (19,682) (23) \$ 75,355 \$ (10,177) (14) Add Depreciation and Amortization 55,656 53,201 2,455 5 50,953 4,703 9 Adjust for non cash items 328 (4,831) 5,159 (107) 142 186 100	Net Operating Income	55,870	76,199	(20,329)	(27)		70,221		(14,351)	(20)
Contributions (to)/from Federal/State Agencies 386 (2,229) 2,615 100 652 (266) (41) Net Income \$ 65,178 \$ 84,860 \$ (19,682) (23) \$ 75,355 \$ (10,177) (14) Pro forma Cash Flow (GAAP) Net Income \$ 65,178 \$ 84,860 \$ (19,682) (23) \$ 75,355 \$ (10,177) (14) Add Depreciation and Amortization 55,656 53,201 2,455 5 50,953 4,703 9 Adjust for non cash items 328 (4,831) 5,159 (107) 142 186 100	Nonoperating Revenues (Expenses)	8,922	10,890	(1,968)	(18)		4,482		4,440	100
Net Income \$ 65,178 \$ 84,860 \$ (19,682) (23) \$ 75,355 \$ (10,177) (14) Pro forma Cash Flow (GAAP) Net Income \$ 65,178 \$ 84,860 \$ (19,682) (23) \$ 75,355 \$ (10,177) (14) Add Depreciation and Amortization 55,656 53,201 2,455 5 50,953 4,703 9 Adjust for non cash items 328 (4,831) 5,159 (107) 142 186 100	Income before Contributions	64,792	87,089	(22,297)	(26)		74,703		(9,911)	(13)
Pro forma Cash Flow (GAAP) Net Income \$ 65,178 \$ 84,860 \$ (19,682) (23) \$ 75,355 \$ (10,177) (14) Add Depreciation and Amortization 55,656 53,201 2,455 5 50,953 4,703 9 Adjust for non cash items 328 (4,831) 5,159 (107) 142 186 100	Contributions (to)/from Federal/State Agencies	386	(2,229)	2,615	100		652		(266)	(41)
Net Income \$ 65,178 \$ 84,860 \$ (19,682) (23) \$ 75,355 \$ (10,177) (14) Add Depreciation and Amortization 55,656 53,201 2,455 5 50,953 4,703 9 Adjust for non cash items 328 (4,831) 5,159 (107) 142 186 100	Net Income	\$ 65,178	\$ 84,860	\$ (19,682)	(23)	\$	75,355	\$	(10,177)	(14)
Net Income \$ 65,178 \$ 84,860 \$ (19,682) (23) \$ 75,355 \$ (10,177) (14) Add Depreciation and Amortization 55,656 53,201 2,455 5 50,953 4,703 9 Adjust for non cash items 328 (4,831) 5,159 (107) 142 186 100	Pro forma Cash Flow (GAAP)									
Add Depreciation and Amortization 55,656 53,201 2,455 5 50,953 4,703 9 Adjust for non cash items 328 (4,831) 5,159 (107) 142 186 100	· · · · · · · · · · · · · · · · · · ·	\$ 65,178	\$ 84,860	\$ (19,682)	(23)	\$	75,355	\$	(10,177)	(14)
Adjust for non cash items 328 (4,831) 5,159 (107) 142 186 100	Add Depreciation and Amortization	55,656			. ,	•	,	·	` ' '	` '
		328	(4,831)		(107)		142		186	100
	Pro forma Cash Flow (GAAP)	\$ 121,162	\$ 133,230	\$ (12,068)	(9)	\$	126,450	\$	(5,474)	(4)

Port of Houston Authority Balance Sheet

(amounts in thousands)

	Unaudited September 30, 2020	Audited December 31, 2019	
Current Assets			
Cash & Cash Equivalents	\$ 269,649	\$ 175,160	
Short-Term Investments	80,535	130,530	
Trade Accounts & Other Receivables	42,567	43,276	
Other	7,875	8,784	
Total Current Assets	400,626	357,750	
Restricted Assets	73,650	62,707	
Property			
Land, Facilities & Equipment	2,645,204	2,642,208	
CIP	251,061	142,276	
Accumulated Depreciation	(1,087,878)	(1,043,017)	
Property, Net	1,808,387	1,741,467	
Long-Term Investments	108,445	180,029	
Other Assets			
Industrial Agreements	3,675	3,900	
Net OPEB Assets	11,505	11,505	
Other	4,278	7,218	
Total Other Assets	19,458	22,623	
Deferred Outflows of Resources			
Deferred outflows of resources related to pensions	11,130	11,130	
Deferred loss on bond refunding	820	4,486	
Total Deferred Outflows of Resources	11,950	15,616	
Total Assets and deferred outflows of resources			
	\$ 2,422,516	\$ 2,380,192	

Port of Houston Authority Balance Sheet

(amounts in thousands)

	Unaudited September 30, 2020	Audited December 31, 2019		
Current Liabilities				
Accounts Payable	\$ 2,879	\$ 39,081		
Other Current Liabilities	25,066	25,816		
Total Current Liabilities	27,945	64,897		
Current Liabilities (Restricted Assets)				
Current Maturities of Long-Term Debt	21,735	21,735		
Accrued Interest Payable	3,837	7,013		
Total Restricted Current Liabilities	25,572	28,748		
Long-Term Debt, net of Current Maturities	590,730	601,492		
Other Noncurrent Liabilities				
Accrued Vacation and Sick Leave	9,524	7,211		
Net Pension Liability	13,002	13,001		
Other	19,454	13,895		
Total Other Noncurrent Liabilities	41,980	34,107		
TOTAL LIABILITIES	686,227	729,244		
Deferred Inflows of Resources				
Deferred inflows of resources related to pensions	2,026	2,026		
Deferred inflows of resources related to OPEB	7,939	7,939		
Deferred gain on bond refunding	10,326	2,050		
Total Deferred Inflows of Resources	20,291	12,015		
Net position				
Invested in Capital Assets, net of debt	1,186,416	1,119,856		
Restricted for Debt Service	58,664	45,346		
Unrestricted Net Assets	470,918	473,731		
Total Net Position	1,715,998	1,638,933		
Total Liabilities, Deferred Inflows of Resources and				
Net Position	\$ 2,422,516	\$ 2,380,192		