

**PORT OF HOUSTON AUTHORITY  
2016-2020 FIVE YEAR PLAN  
INCOME STATEMENT (\$'000's)**

	2016 Budget	2017 Budget	2018 Budget	2019 Budget	2020 Budget
Revenues Container Terminals	\$208,725	\$241,691	\$253,284	\$255,977	\$258,718
Revenues Turning Basin Terminals	60,097	60,842	62,604	67,347	71,689
Revenues Bulk	5,040	5,180	5,316	5,456	5,600
Revenues Lease	6,406	6,406	6,406	6,406	6,406
Revenues Other	15,238	13,256	13,425	13,600	13,782
<b>Operating Revenues</b>	<b>\$295,507</b>	<b>\$327,375</b>	<b>\$341,036</b>	<b>\$348,786</b>	<b>\$356,195</b>
Expenses Container Terminals	83,946	90,072	94,030	94,559	95,358
Expenses Turning Basin Terminals	22,903	20,954	21,447	19,491	20,035
Expenses Bulk	282	727	228	229	230
Expenses Lease	205	208	208	208	208
Expenses Other	16,285	13,845	13,845	13,845	13,871
Expenses Pension and Other Retirement Benefits	4,579	4,809	4,776	4,776	4,776
Expenses Depreciation and Amortization	65,125	71,772	79,902	87,404	91,599
<b>Operating Expenses</b>	<b>\$193,324</b>	<b>\$202,387</b>	<b>\$214,435</b>	<b>\$220,511</b>	<b>\$226,076</b>
<b>Operating Income</b>	<b>\$102,183</b>	<b>\$124,988</b>	<b>\$126,601</b>	<b>\$128,275</b>	<b>\$130,119</b>
G&A Revenues	359	373	381	395	404
G&A Expenses	43,098	43,451	43,113	43,657	43,562
G&A Pension and Other Retirement Benefits	3,928	3,715	3,747	3,747	3,747
G&A Depreciation	3,530	3,430	3,191	3,060	2,852
<b>General &amp; Administrative Expenses</b>	<b>\$50,197</b>	<b>\$50,223</b>	<b>\$49,671</b>	<b>\$50,070</b>	<b>\$49,758</b>
<b>Net Operating Income</b>	<b>\$51,986</b>	<b>\$74,765</b>	<b>\$76,930</b>	<b>\$78,205</b>	<b>\$80,361</b>
Nonoperating Revenues	1,447	957	957	957	957
Nonoperating Expenses	1,735	3,345	5,835	6,665	6,665
<b>Non-Operating Income</b>	<b>(\$288)</b>	<b>(\$2,388)</b>	<b>(\$4,878)</b>	<b>(\$5,708)</b>	<b>(\$5,708)</b>
Contribution from Federal/State Agency	4,148	5,933	2,690	0	0
Contribution to Federal/State Agency	1,091	2,591	1,091	12,581	2,133
<b>Contributions to/from Federal/State Agency</b>	<b>\$3,057</b>	<b>\$3,342</b>	<b>\$1,599</b>	<b>(\$12,581)</b>	<b>(\$2,133)</b>
<b>Non-Operating</b>	<b>\$2,769</b>	<b>\$954</b>	<b>(\$3,278)</b>	<b>(\$18,289)</b>	<b>(\$7,841)</b>
<b>Net Income</b>	<b>\$54,755</b>	<b>\$75,719</b>	<b>\$73,652</b>	<b>\$59,916</b>	<b>\$72,520</b>
Net Operating Income	51,986	74,765	76,930	78,205	80,361
Add: Depreciation & Amortization	68,655	75,202	83,093	90,464	94,451
<b>Cash Flow from Operating Activities</b>	<b>120,641</b>	<b>149,968</b>	<b>160,023</b>	<b>168,669</b>	<b>174,812</b>
Add: Non-Operating	2,769	954	(3,278)	(18,289)	(7,841)
Add: Gain/Loss on Investment	0	0	0	0	0
Add: Non-Recurring Cash Transactions	0	0	0	0	0
<b>Net Cash Flow</b>	<b>\$123,410</b>	<b>\$150,922</b>	<b>\$156,745</b>	<b>\$150,380</b>	<b>\$166,971</b>

**Notes:**

1. Non-Operating is driven by interest expense on debt financing to be paid by PHA starting in 2018.
2. Limited grants in 2015 and 2016 with no grants projected for 2017-2019.

**PORT OF HOUSTON AUTHORITY  
2016-2020 FIVE YEAR PLAN  
EXECUTIVE DIVISION**

	<b>2016 Budget</b>	<b>2017 Budget</b>	<b>2018 Budget</b>	<b>2019 Budget</b>	<b>2020 Budget</b>
Salaries	\$1,327,781	\$1,346,196	\$1,346,196	\$1,346,196	\$1,346,196
Benefits	465,558	472,511	472,511	472,511	472,511
Retirement Benefits	280,481	278,710	279,553	279,553	279,553
Insurance	11,244	11,244	11,244	11,244	11,244
Utilities and Fuel	3,000	3,000	3,000	3,000	3,000
Economic Development and Community Support	208,000	-	-	-	-
Terminal and Asset Maintenance	-	-	-	-	-
Discretionary Expenses	478,300	615,776	603,276	603,276	678,276
Depreciation and Amortization	5,000	5,000	5,000	5,000	-
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	-	-	-	-	-
Allocated Expenses to CIP	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>\$2,779,364</b>	<b>\$2,732,437</b>	<b>\$2,720,780</b>	<b>\$2,720,780</b>	<b>\$2,790,780</b>

**PORT OF HOUSTON AUTHORITY  
2016-2020 FIVE YEAR PLAN  
COMMERCIAL DIVISION**

	<b>2016 Budget</b>	<b>2017 Budget</b>	<b>2018 Budget</b>	<b>2019 Budget</b>	<b>2020 Budget</b>
Salaries	\$1,792,921	\$1,792,921	\$1,792,921	\$1,792,921	\$1,792,921
Benefits	666,544	666,532	666,532	666,532	666,532
Retirement Benefits	494,806	369,760	365,997	365,997	365,997
Insurance	174,543	174,543	174,543	174,543	174,543
Utilities and Fuel	291,836	291,836	291,836	291,836	291,836
Economic Development and Community Support	626,500	615,000	615,000	615,000	615,000
Terminal and Asset Maintenance	18,586	18,586	18,586	18,586	18,586
Discretionary Expenses	3,442,549	3,182,121	3,057,121	3,054,621	3,054,621
Depreciation and Amortization	1,002,349	1,056,445	1,094,709	1,118,853	1,062,677
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	100,000	100,000	100,000	100,000	100,000
Allocated Expenses to CIP	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>\$8,610,635</b>	<b>\$8,267,744</b>	<b>\$8,177,245</b>	<b>\$8,198,889</b>	<b>\$8,142,713</b>

**PORT OF HOUSTON AUTHORITY  
2016-2020 FIVE YEAR PLAN  
FINANCE DIVISION**

	<b>2016 Budget</b>	<b>2017 Budget</b>	<b>2018 Budget</b>	<b>2019 Budget</b>	<b>2020 Budget</b>
Salaries	\$3,317,510	\$3,385,111	\$3,385,111	\$3,385,111	\$3,385,111
Benefits	1,247,024	1,274,262	1,274,262	1,274,262	1,274,262
Retirement Benefits	798,881	726,171	733,555	733,555	733,555
Insurance	24,508	24,508	24,508	24,508	24,508
Utilities and Fuel	3,221	3,221	3,221	3,221	3,221
Economic Development and Community Support	-	-	-	-	-
Terminal and Asset Maintenance	-	-	-	-	-
Discretionary Expenses	1,033,466	909,718	909,118	909,718	908,843
Depreciation and Amortization	-	-	-	-	-
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	-	-	-	-	-
Allocated Expenses to CIP	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>\$6,424,610</b>	<b>\$6,322,991</b>	<b>\$6,329,776</b>	<b>\$6,330,376</b>	<b>\$6,329,501</b>

**PORT OF HOUSTON AUTHORITY  
2016-2020 FIVE YEAR PLAN  
HSSE DIVISION**

	<b>2016 Budget</b>	<b>2017 Budget</b>	<b>2018 Budget</b>	<b>2019 Budget</b>	<b>2020 Budget</b>
Salaries	\$8,299,678	\$8,342,582	\$8,342,582	\$8,342,582	\$8,342,582
Benefits	3,414,902	3,429,774	3,429,774	3,429,774	3,429,774
Retirement Benefits	546,395	1,482,623	1,474,148	1,474,148	1,474,148
Insurance	445,871	445,871	445,871	445,871	445,871
Utilities and Fuel	371,950	371,950	371,950	371,950	371,950
Economic Development and Community Support	-	-	-	-	-
Terminal and Asset Maintenance	383,750	409,350	409,350	409,350	409,350
Discretionary Expenses	7,976,139	7,851,660	7,851,660	7,851,660	7,877,660
Depreciation and Amortization	3,206,397	2,970,462	2,860,520	2,714,973	2,597,961
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	(9,670,491)	(9,670,491)	(9,670,491)	(9,670,491)	(9,670,491)
Allocated Expenses to CIP	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>\$14,974,591</b>	<b>\$15,633,781</b>	<b>\$15,515,363</b>	<b>\$15,369,817</b>	<b>\$15,278,804</b>

**PORT OF HOUSTON AUTHORITY  
2016-2020 FIVE YEAR PLAN  
INFRASTRUCTURE DIVISION**

	<b>2016 Budget</b>	<b>2017 Budget</b>	<b>2018 Budget</b>	<b>2019 Budget</b>	<b>2020 Budget</b>
Salaries	\$4,039,433	\$4,222,018	\$4,222,018	\$4,222,018	\$4,222,018
Benefits	1,546,635	1,612,536	1,612,536	1,612,536	1,612,536
Retirement Benefits	811,330	853,177	881,171	881,171	881,171
Insurance	102,737	102,737	102,737	102,737	102,737
Utilities and Fuel	2,671	2,720	2,770	2,820	2,870
Economic Development and Community Support	41,000	1,500	1,700	1,700	1,700
Terminal and Asset Maintenance	1,030,000	1,030,000	1,030,000	1,030,000	1,030,000
Discretionary Expenses	3,389,308	3,294,567	3,346,237	3,397,919	3,448,615
Depreciation and Amortization	782,047	744,928	772,401	963,482	960,712
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	(476,000)	(476,000)	(476,000)	(476,000)	(476,000)
Allocated Expenses to CIP	(409,571)	(409,571)	(409,571)	(409,571)	(409,571)
<b>TOTAL EXPENSES</b>	<b>\$10,859,591</b>	<b>\$10,978,613</b>	<b>\$11,085,999</b>	<b>\$11,328,811</b>	<b>\$11,376,788</b>

**PORT OF HOUSTON AUTHORITY  
2016-2020 FIVE YEAR PLAN  
OPERATIONS DIVISION**

	<b>2016 Budget</b>	<b>2017 Budget</b>	<b>2018 Budget</b>	<b>2019 Budget</b>	<b>2020 Budget</b>
Salaries	\$47,427,573	\$52,501,911	\$55,038,637	\$55,390,288	\$55,745,768
Benefits	18,225,459	20,318,866	21,320,398	21,453,333	21,587,569
Retirement Benefits	4,077,391	3,388,456	3,363,355	3,363,355	3,363,355
Insurance	3,936,441	3,936,441	3,936,441	3,936,441	3,936,441
Utilities and Fuel	6,955,506	7,841,951	8,194,354	8,291,179	8,389,356
Economic Development and Community Support	1,635,000	15,000	15,000	15,000	15,000
Terminal and Asset Maintenance	16,309,647	12,723,186	12,735,936	10,793,436	11,413,436
Discretionary Expenses	5,265,932	4,685,395	4,732,350	4,668,230	4,803,659
Depreciation and Amortization	61,198,260	68,082,051	76,321,464	83,795,065	88,112,397
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	10,949,991	10,949,991	10,949,991	10,949,991	10,949,991
Allocated Expenses to CIP	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>\$175,981,201</b>	<b>\$184,443,248</b>	<b>\$196,607,927</b>	<b>\$202,656,318</b>	<b>\$208,316,972</b>

**PORT OF HOUSTON AUTHORITY  
2016-2020 FIVE YEAR PLAN  
PEOPLE DIVISION**

	<b>2016 Budget</b>	<b>2017 Budget</b>	<b>2018 Budget</b>	<b>2019 Budget</b>	<b>2020 Budget</b>
Salaries	\$1,864,372	\$1,905,746	\$1,905,746	\$1,905,746	\$1,905,746
Benefits	729,771	744,516	744,516	744,516	744,516
Retirement Benefits	3,036,303	3,211,942	3,356,129	3,503,063	3,657,343
Insurance	21,759	21,759	21,759	21,759	21,759
Utilities and Fuel	100	100	100	100	100
Economic Development and Community Support	-	-	-	-	-
Terminal and Asset Maintenance	-	-	-	-	-
Discretionary Expenses	945,654	840,156	843,656	836,156	836,156
Depreciation and Amortization	-	-	-	-	-
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	-	-	-	-	-
Allocated Expenses to CIP	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>\$6,597,960</b>	<b>\$6,724,218</b>	<b>\$6,871,906</b>	<b>\$7,011,339</b>	<b>\$7,165,619</b>



**PORT OF HOUSTON AUTHORITY  
2016-2020 FIVE YEAR PLAN  
TECHNOLOGY DIVISION**

	<b>2016 Budget</b>	<b>2017 Budget</b>	<b>2018 Budget</b>	<b>2019 Budget</b>	<b>2020 Budget</b>
Salaries	\$1,752,966	\$1,752,966	\$1,752,966	\$1,752,966	\$1,752,966
Benefits	691,268	691,253	691,253	691,253	691,253
Retirement Benefits	465,947	394,249	390,557	390,557	390,557
Insurance	359,949	359,949	359,949	359,949	359,949
Utilities and Fuel	490,000	490,000	490,000	490,000	490,000
Economic Development and Community Support	-	-	-	-	-
Terminal and Asset Maintenance	501,017	451,017	451,017	451,017	451,017
Discretionary Expenses	2,818,334	2,775,791	2,775,791	2,775,791	2,775,791
Depreciation and Amortization	2,181,142	2,024,036	1,779,755	1,606,864	1,478,972
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	(904,000)	(904,000)	(904,000)	(904,000)	(904,000)
Allocated Expenses to CIP	(89,543)	(89,681)	(89,681)	(89,681)	(89,681)
<b>TOTAL EXPENSES</b>	<b>\$8,267,081</b>	<b>\$7,945,581</b>	<b>\$7,697,607</b>	<b>\$7,524,717</b>	<b>\$7,396,824</b>

**PORT OF HOUSTON AUTHORITY  
2016-2020 FIVE YEAR PLAN  
LEGAL DIVISION**

	<b>2016 Budget</b>	<b>2017 Budget</b>	<b>2018 Budget</b>	<b>2019 Budget</b>	<b>2020 Budget</b>
Salaries	\$1,631,302	\$1,631,302	\$1,631,302	\$1,631,302	\$1,631,302
Benefits	558,509	557,736	556,742	556,359	556,359
Retirement Benefits	380,363	335,400	332,000	332,000	332,000
Insurance	13,075	13,075	13,075	13,075	13,075
Utilities and Fuel	2,920	2,925	2,930	2,935	2,940
Economic Development and Community Support	139,500	184,500	139,500	184,500	139,500
Terminal and Asset Maintenance	-	-	-	-	-
Discretionary Expenses	2,697,104	3,162,910	2,904,937	3,123,708	2,885,747
Depreciation and Amortization	121,133	203,370	203,370	203,370	203,370
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	-	-	-	-	-
Allocated Expenses to CIP	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>\$5,543,906</b>	<b>\$6,091,219</b>	<b>\$5,783,855</b>	<b>\$6,047,249</b>	<b>\$5,764,293</b>

**PORT OF HOUSTON AUTHORITY  
2016-2020 FIVE YEAR PLAN  
PUBLIC INFORMATION DIVISION**

	<b>2016 Budget</b>	<b>2017 Budget</b>	<b>2018 Budget</b>	<b>2019 Budget</b>	<b>2020 Budget</b>
Salaries	\$1,337,087	\$1,377,821	\$1,377,821	\$1,377,821	\$1,377,821
Benefits	460,845	471,193	471,193	471,193	471,193
Retirement Benefits	280,767	281,816	285,776	285,776	285,776
Insurance	66,778	66,777	66,777	66,777	66,777
Utilities and Fuel	65,351	65,351	65,351	65,351	65,351
Economic Development and Community Support	1,024,318	1,024,318	1,024,318	1,024,318	1,024,318
Terminal and Asset Maintenance	40,500	110,000	20,000	110,000	20,000
Discretionary Expenses	406,361	329,118	329,118	329,118	329,118
Depreciation and Amortization	158,719	116,120	56,160	56,160	34,623
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	500	500	500	500	500
Allocated Expenses to CIP	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>\$3,841,226</b>	<b>\$3,843,013</b>	<b>\$3,697,013</b>	<b>\$3,787,013</b>	<b>\$3,675,476</b>

**PORT OF HOUSTON AUTHORITY  
2016-2020 FIVE YEAR PLAN  
CAPITAL**

	<b>2016 Budget</b>	<b>2017 Budget</b>	<b>2018 Budget</b>	<b>2019 Budget</b>	<b>2020 Budget</b>
Bayport Terminal	\$115,817,549	\$24,835,000	\$167,433,000	\$18,713,720	\$14,696,700
Barbours Cut	71,382,000	87,611,000	26,194,000	95,811,000	116,126,190
Channel Development	64,455,000	6,640,000	33,315,000	11,070,000	14,625,000
Turning Basin Terminals	32,575,500	39,900,000	9,200,000	13,200,000	37,450,000
Bayport Railroad	9,239,546	6,050,500	1,105,680	2,380,272	9,044,340
HSSE	5,028,000	750,000	450,000	490,000	1,130,000
Information Technology	3,312,000	900,000	750,000	650,000	500,000
Real Estate	2,049,125	1,714,000	1,783,875	938,825	-
Maintenance	1,461,000	3,544,000	3,009,000	3,955,000	2,290,000
Other	8,415,944	4,607,670	7,886,044	6,747,026	5,888,802
<b>TOTAL CAPITAL</b>	<b>\$313,735,664</b>	<b>\$176,552,170</b>	<b>\$251,126,599</b>	<b>\$153,955,843</b>	<b>\$201,751,032</b>