

**PORT OF HOUSTON AUTHORITY
2019-2023 FIVE YEAR PLAN
INCOME STATEMENT (\$'000's)**

	2019 Budget	2020 Budget	2021 Budget	2022 Budget	2023 Budget
Revenues Container Terminals	\$313,702	\$332,203	\$345,425	\$355,466	\$368,541
Revenues Turning Basin Terminals	59,630	61,640	63,122	64,642	66,203
Revenues Bulk	5,651	5,820	5,995	6,175	6,360
Revenues Lease	5,803	5,878	5,878	5,878	5,878
Revenues Other	14,694	14,133	14,534	14,734	14,904
Operating Revenues	399,480	419,675	434,954	446,894	461,885
Expenses Container Terminals	123,637	127,945	132,058	136,488	142,650
Expenses Turning Basin Terminals	24,428	22,368	22,873	21,513	21,709
Expenses Bulk	284	286	287	289	291
Expenses Lease	412	194	194	194	194
Expenses Other	17,901	18,235	18,551	19,020	19,369
Expenses Pension and Other Retirement Benefits	7,356	7,417	7,459	7,501	7,567
Expenses Depreciation and Amortization	71,175	84,283	92,428	100,361	103,857
Operating Expenses	245,192	260,727	273,850	285,365	295,636
Operating Income	154,288	158,948	161,104	161,529	166,250
G&A Revenues	500	-	-	-	-
G&A Expenses	49,512	51,769	49,646	50,569	51,542
G&A Pension and Other Retirement Benefits	4,006	4,028	4,062	4,091	4,137
G&A Depreciation	2,774	2,927	3,081	2,865	2,933
General & Administrative Expenses	55,792	58,724	56,789	57,525	58,613
Net Operating Income	\$98,496	\$100,224	\$104,314	\$104,004	\$107,637
Nonoperating Revenues	2,422	962	782	882	882
Nonoperating Expenses	645	845	845	845	1,270
Non-Operating Income	1,777	117	(63)	37	(388)
Contribution from Federal/State Agency	1,598	5,342	4,325	-	-
Contribution to Federal/State Agency	4,888	18,270	-	-	1,007
Contributions to/from Federal/State Agency	(3,289)	(12,928)	4,325	-	(1,007)
Non-Operating	(1,513)	(12,811)	4,262	37	(1,394)
Net Income	\$96,983	\$87,413	\$108,576	\$104,041	\$106,243
Net Operating Income	\$98,496	\$100,224	\$104,314	\$104,004	\$107,637
Add: Depreciation & Amortization	73,949	87,210	95,510	103,226	106,790
Cash Flow from Operating Activities	172,445	187,433	199,824	207,230	214,427
Add: Non-Operating	(1,513)	(12,811)	4,262	37	(1,394)
Add: Gain/Loss on Investment	-	-	-	-	-
Add: Non-Recurring Cash Transactions	-	-	-	-	-
Net Cash Flow	\$170,932	\$174,622	\$204,086	\$207,267	\$213,033

Notes:

**PORT OF HOUSTON AUTHORITY
2019-2023 FIVE YEAR PLAN
EXECUTIVE DIVISION**

	2019 Budget	2020 Budget	2021 Budget	2022 Budget	2023 Budget
Salaries	\$1,412,078	\$1,457,282	\$1,501,000	\$1,546,030	\$1,592,411
Benefits	489,077	499,692	509,773	520,157	530,852
Retirement Benefits	319,966	314,844	315,199	316,033	317,455
Insurance	30,292	30,292	30,292	30,292	30,292
Utilities and Fuel	1,380	1,380	1,380	1,380	1,380
Economic Development and Community Support	10,000	10,000	10,000	10,000	10,000
Terminal and Asset Maintenance	-	-	-	-	-
Discretionary Expenses	736,563	678,763	671,178	672,218	672,228
Depreciation and Amortization	5,000	-	83,333	125,000	125,000
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	5,000	5,000	5,000	5,000	5,000
Allocated Expenses to CIP	-	-	-	-	-
TOTAL EXPENSES	\$3,009,356	\$2,997,253	\$3,127,156	\$3,226,110	\$3,284,618

**PORT OF HOUSTON AUTHORITY
2019-2023 FIVE YEAR PLAN
COMMERCIAL DIVISION**

	2019 Budget	2020 Budget	2021 Budget	2022 Budget	2023 Budget
Salaries	\$2,156,680	\$2,225,720	\$2,292,492	\$2,361,266	\$2,432,104
Benefits	813,650	828,531	842,678	857,248	872,256
Retirement Benefits	512,097	509,427	510,778	512,046	514,256
Insurance	243,222	243,222	243,222	243,222	243,222
Utilities and Fuel	189,960	189,960	189,960	189,960	189,960
Economic Development and Community Support	534,500	562,360	567,317	572,373	577,530
Terminal and Asset Maintenance	2,735,030	2,735,030	15,030	15,030	15,030
Discretionary Expenses	3,010,028	3,098,726	3,098,126	3,106,826	3,097,226
Depreciation and Amortization	1,035,111	1,211,540	1,046,437	878,241	861,441
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	250,000	32,000	32,000	32,000	32,000
Allocated Expenses to CIP	-	-	-	-	-
TOTAL EXPENSES	\$11,480,278	\$11,636,516	\$8,838,039	\$8,768,212	\$8,835,026

**PORT OF HOUSTON AUTHORITY
2019-2023 FIVE YEAR PLAN
FINANCE DIVISION**

	2019 Budget	2020 Budget	2021 Budget	2022 Budget	2023 Budget
Salaries	\$4,762,166	\$4,945,772	\$5,094,145	\$5,246,970	\$5,404,379
Benefits	1,923,830	1,977,825	2,009,707	2,042,546	2,076,370
Retirement Benefits	1,037,309	1,042,295	1,050,761	1,057,834	1,068,261
Insurance	119,389	119,389	119,389	119,389	119,389
Utilities and Fuel	3,088	3,088	3,088	3,088	2,668
Economic Development and Community Support	525,650	525,650	525,650	525,650	525,650
Terminal and Asset Maintenance	-	-	-	-	-
Discretionary Expenses	1,201,713	1,207,064	1,180,824	1,164,384	1,172,384
Depreciation and Amortization	-	1,500	7,500	13,500	18,000
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	1,368	1,368	1,368	1,368	1,368
Allocated Expenses to CIP	0	0	0	0	0
TOTAL EXPENSES	\$9,574,512	\$9,823,950	\$9,992,432	\$10,174,729	\$10,388,468

**PORT OF HOUSTON AUTHORITY
2019-2023 FIVE YEAR PLAN
PSEO DIVISION**

	2019 Budget	2020 Budget	2021 Budget	2022 Budget	2023 Budget
Salaries	\$8,570,925	\$8,823,276	\$9,052,664	\$9,288,934	\$9,532,292
Benefits	3,799,287	3,859,957	3,909,528	3,960,587	4,013,178
Retirement Benefits	1,974,347	1,951,929	1,962,565	1,971,094	1,986,557
Insurance	349,828	349,828	349,828	349,828	349,828
Utilities and Fuel	320,080	320,080	320,080	320,080	320,080
Economic Development and Community Support	-	-	-	-	-
Terminal and Asset Maintenance	428,050	437,050	437,050	437,050	437,050
Discretionary Expenses	8,566,118	8,424,928	8,405,428	8,456,208	8,451,388
Depreciation and Amortization	2,679,234	2,939,136	3,008,944	2,913,426	2,806,496
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	(10,143,009)	(10,143,009)	(10,143,009)	(10,143,009)	(10,143,009)
Allocated Expenses to CIP	-	-	-	-	-
TOTAL EXPENSES	\$16,544,861	\$16,963,175	\$17,303,079	\$17,554,199	\$17,753,860

**PORT OF HOUSTON AUTHORITY
2019-2023 FIVE YEAR PLAN
INFRASTRUCTURE DIVISION**

	2019 Budget	2020 Budget	2021 Budget	2022 Budget	2023 Budget
Salaries	\$5,354,759	\$5,537,401	\$5,703,523	\$5,874,628	\$6,050,867
Benefits	2,059,359	2,100,271	2,134,484	2,169,722	2,206,018
Retirement Benefits	971,886	1,009,504	1,020,721	1,031,786	1,044,541
Insurance	177,489	177,489	177,489	177,489	177,489
Utilities and Fuel	32,036	30,236	30,236	30,236	30,236
Economic Development and Community Support	7,500	-	-	-	-
Terminal and Asset Maintenance	550,000	635,000	635,000	835,000	835,000
Discretionary Expenses	5,512,316	5,450,568	5,145,768	5,016,168	5,022,168
Depreciation and Amortization	2,305,896	4,558,049	5,132,642	4,388,720	3,847,526
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	(620,323)	(257,333)	(257,333)	(257,333)	(257,333)
Allocated Expenses to CIP	(474,221)	-	-	-	-
TOTAL EXPENSES	\$15,876,698	\$19,241,185	\$19,722,529	\$19,266,417	\$18,956,513

**PORT OF HOUSTON AUTHORITY
2019-2023 FIVE YEAR PLAN
OPERATIONS DIVISION**

	2019 Budget	2020 Budget	2021 Budget	2022 Budget	2023 Budget
Salaries	\$71,334,821	\$76,362,704	\$79,468,205	\$83,402,327	\$87,830,102
Benefits	26,040,521	27,657,970	28,564,881	29,747,120	31,118,978
Retirement Benefits	5,199,759	5,271,693	5,301,136	5,331,051	5,380,555
Insurance	4,297,278	4,297,278	4,297,278	4,297,278	4,297,278
Utilities and Fuel	8,602,649	9,020,280	9,419,923	9,705,453	10,051,344
Economic Development and Community Support	-	-	-	-	-
Terminal and Asset Maintenance	19,846,200	15,963,659	16,182,419	13,705,463	13,814,253
Discretionary Expenses	7,416,160	6,656,395	6,662,066	6,834,595	6,959,789
Depreciation and Amortization	66,174,236	76,773,320	84,269,246	93,048,772	97,196,732
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	11,551,144	11,406,154	11,406,154	11,406,154	11,406,154
Allocated Expenses to CIP	-	-	-	-	-
TOTAL EXPENSES	\$220,462,767	\$233,409,455	\$245,571,307	\$257,478,214	\$268,055,186

**PORT OF HOUSTON AUTHORITY
2019-2023 FIVE YEAR PLAN
PEOPLE DIVISION**

	2019 Budget	2020 Budget	2021 Budget	2022 Budget	2023 Budget
Salaries	\$2,534,443	\$2,673,424	\$2,752,846	\$2,834,652	\$2,918,911
Benefits	1,383,386	1,418,454	1,434,808	1,451,653	1,469,004
Retirement Benefits	2,998,287	2,994,085	2,998,888	3,003,578	3,011,632
Insurance	116,586	116,586	116,586	116,586	116,586
Utilities and Fuel	51,600	51,600	51,600	51,600	51,600
Economic Development and Community Support	591,400	567,400	567,400	567,400	567,400
Terminal and Asset Maintenance	83,380	13,380	63,380	13,380	63,380
Discretionary Expenses	1,262,409	1,200,741	1,189,129	1,196,879	1,183,479
Depreciation and Amortization	60,762	39,225	33,767	30,315	30,315
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	1,567	1,567	1,567	1,567	1,567
Allocated Expenses to CIP	-	-	-	-	-
TOTAL EXPENSES	\$9,083,818	\$9,076,461	\$9,209,972	\$9,267,610	\$9,413,874

**PORT OF HOUSTON AUTHORITY
2019-2023 FIVE YEAR PLAN
TECHNOLOGY DIVISION**

	2019 Budget	2020 Budget	2021 Budget	2022 Budget	2023 Budget
Salaries	\$2,734,495	\$2,831,531	\$2,916,477	\$3,003,972	\$3,094,091
Benefits	1,057,508	1,079,680	1,096,350	1,113,520	1,131,205
Retirement Benefits	448,012	452,265	460,830	464,759	473,961
Insurance	72,567	72,567	72,567	72,567	72,567
Utilities and Fuel	585,000	589,498	589,498	639,498	639,498
Economic Development and Community Support	-	-	-	-	-
Terminal and Asset Maintenance	541,000	541,000	541,000	541,000	541,000
Discretionary Expenses	4,058,268	4,931,021	4,982,821	5,012,121	5,071,621
Depreciation and Amortization	1,688,457	1,686,892	1,928,027	1,827,755	1,904,457
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	(1,046,659)	(1,046,659)	(1,046,659)	(1,046,659)	(1,046,659)
Allocated Expenses to CIP	(276,103)	(219,808)	(184,019)	(12,963)	(1,690)
TOTAL EXPENSES	\$9,862,545	\$10,917,986	\$11,356,893	\$11,615,569	\$11,880,050

**PORT OF HOUSTON AUTHORITY
2019-2023 FIVE YEAR PLAN
LEGAL DIVISION**

	2019 Budget	2020 Budget	2021 Budget	2022 Budget	2023 Budget
Salaries	\$1,896,880	\$1,956,600	\$2,014,803	\$2,074,752	\$2,136,500
Benefits	724,172	737,688	750,564	763,825	777,485
Retirement Benefits	400,229	399,019	400,546	403,645	407,227
Insurance	36,126	36,126	36,126	36,126	36,126
Utilities and Fuel	1,364	1,364	1,364	1,364	1,364
Economic Development and Community Support	94,500	84,500	94,500	84,500	94,500
Terminal and Asset Maintenance	-	-	-	-	-
Discretionary Expenses	2,434,589	2,169,372	2,219,293	2,174,026	2,226,970
Depreciation and Amortization	-	-	-	-	-
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	912	912	912	912	912
Allocated Expenses to CIP	-	-	-	-	-
TOTAL EXPENSES	\$5,588,771	\$5,385,581	\$5,518,108	\$5,539,151	\$5,681,084

**PORT OF HOUSTON AUTHORITY
2019-2023 FIVE YEAR PLAN
CAPITAL**

	2019 Budget	2020 Budget	2021 Budget	2022 Budget	2023 Budget
Barbours Cut	\$127,231,394	\$77,780,000	\$14,482,000	\$90,281,000	\$25,490,000
Bayport Terminal	91,425,000	55,389,335	92,708,000	300,000	13,613,000
Turning Basin Terminals	19,401,543	13,615,000	3,700,000	6,710,000	10,900,000
Bayport Railroad	5,100,000	-	-	-	-
Channel Development	20,092,000	44,382,500	17,107,500	36,482,000	33,282,500
Real Estate	5,000,000	10,396,800	10,000,000	-	-
Maintenance	6,847,250	3,527,350	3,833,350	2,808,000	2,770,000
PSEO	5,805,245	1,190,000	1,510,000	1,310,000	5,850,000
Other	6,494,457	10,385,000	6,773,000	6,471,905	11,911,905
TOTAL CAPITAL	\$287,396,889	\$216,665,985	\$150,113,850	\$144,362,905	\$103,817,405