

Port of Houston Authority Investment Report



For the Quarter Ended
June 30, 2016

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Distribution

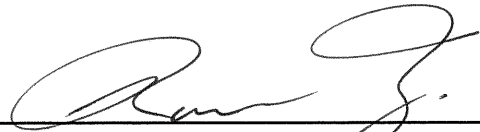
Commissioners (7)

R. Guenther

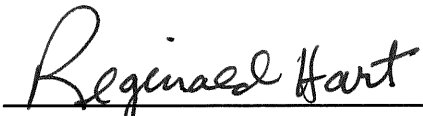
T. Heidt

Certification

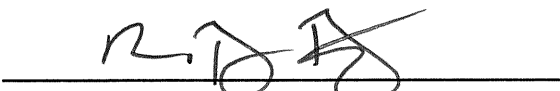
The undersigned have prepared this report for the Port of Houston Authority (the "Authority") and certify that investment transactions entered into during the quarter ended June 30, 2016 were made in compliance with our Investment Policy and Chapter 2256 of the Texas Government Code (the "Public Funds Investment Act" or "PFIA"), which states: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." The report includes the disclosures required by the Policy and the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.



Ramon Yi, Senior Director, Treasury



Reginald Hart, Manager, Treasury



R. Timothy Finley, Chief Financial Officer

August 23, 2016

Executive Summary

- The Authority continues to follow a conservative investment strategy, with the following objectives, in order of priority
 - Preservation and safety of principal
 - Liquidity
 - Yield
- Total Cash and Investments* at June 30, 2016
 - General and Operating Funds \$ 415.5 Million
 - Promotion and Development Fund \$ 3.7
 - Debt Service Fund \$ 32.6
 - Construction and Bond Funds \$ 0.0

Total \$ 451.8 Million

* Investments at market value, and includes cash in regular bank accounts, some of which may not be considered part of the investment portfolio

Executive Summary (cont.)

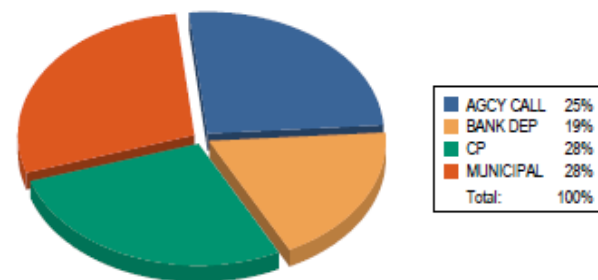
Account Summary

Allocation by Security Type

Beginning Values as of 03/31/16

Ending Values as of 06/30/16

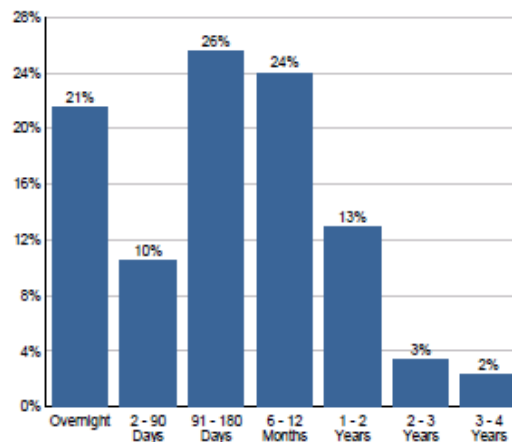
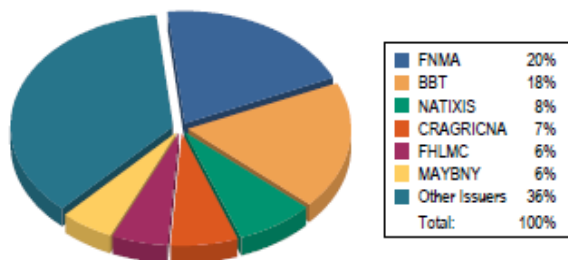
Par Value	477,443,630.13	451,093,053.65
Market Value	477,520,134.16	451,762,047.68
Book Value	477,314,519.89	451,403,685.36
Unrealized Gain /(Loss)	205,614.27	358,362.32
Market Value %	100.04%	100.08%
Weighted Avg. YTW	0.784%	0.863%
Weighted Avg. YTM	0.784%	0.863%



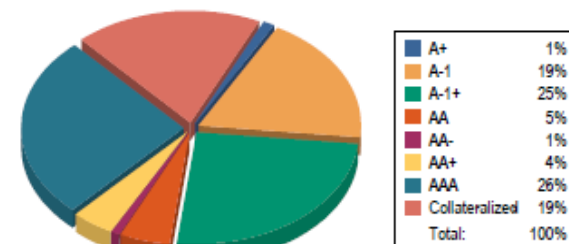
Allocation by Issuer

Maturity Distribution %

Credit Quality

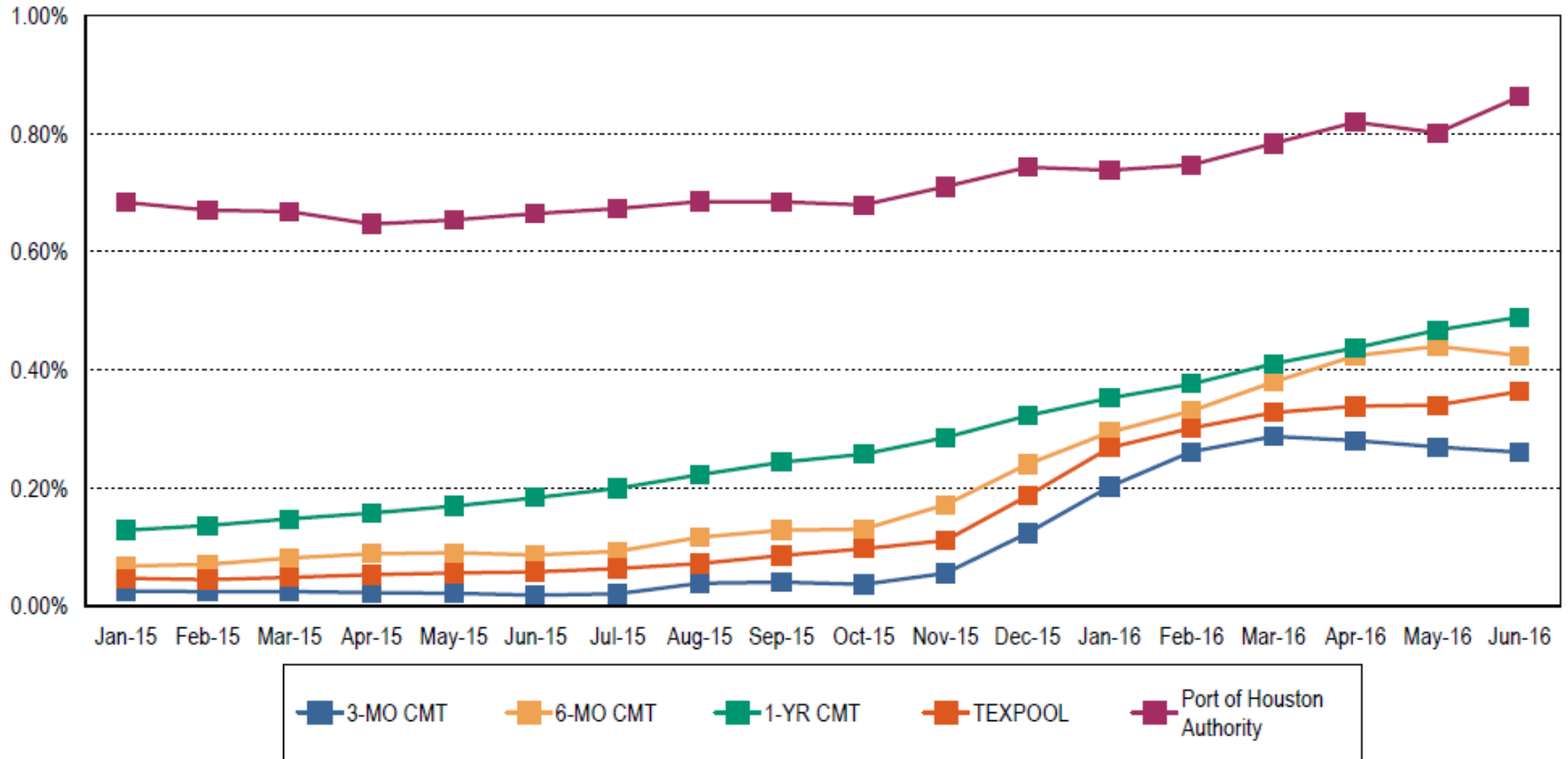


Weighted Average Days to Maturity: 254



Executive Summary (cont.)

Yield on Investments



Note 1: CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities. The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year and 2-year CMT's are the daily averages for the previous 12-months.

Note 2: Benchmark data for TexPool is the monthly average yield.

Detail of Investment Holdings

As of June 30, 2016

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
Debt Service Fund																	
BBT-PTHOU		BANK DEP	BB&T					32,559,326.39	100.000	32,559,326.39	32,559,326.39	100.000	32,559,326.39	1		0.380	0.380
Total for Debt Service Fund								32,559,326.39	100.000	32,559,326.39	32,559,326.39	100.000	32,559,326.39	1		0.380	0.380
General Fund																	
BBT-PTHOU		BANK DEP	BB&T					46,929,542.06	100.000	46,929,542.06	46,929,542.06	100.000	46,929,542.06	1		0.380	0.380
JPM-PHA		BANK DEP	JPM Chase Bk					1,406,926.92	100.000	1,406,926.92	1,406,926.92	100.000	1,406,926.92	1		0.000	0.000
040580GA4	05/15/15	MUNICIPAL	AZ School Facilities Board	0.812	07/01/16			3,235,000.00	100.350	3,246,322.50	3,235,000.00	100.000	3,235,000.00	1		0.500	0.500
34074GDF8	05/22/15	MUNICIPAL	FL Hurricane Catastrophe	1.298	07/01/16		CONT	7,215,000.00	100.769	7,270,483.35	7,215,000.00	100.000	7,215,000.00	1		0.601	0.601
592112LG9	02/28/14	MUNICIPAL	Metro Nashville & Davidson City TN GO	1.007	07/01/16			2,000,000.00	100.000	2,000,000.00	2,000,000.00	100.000	2,000,000.00	1		1.007	1.007
22533TGN0	10/26/15	CP - DISC	Credit Agricole		07/22/16			10,000,000.00	99.486	9,948,625.00	9,996,004.20	99.976	9,997,640.00	22		0.689	0.689
63873JGN4	10/26/15	CP - DISC	Natixis Finance		07/22/16			15,000,000.00	99.479	14,921,812.50	14,993,918.70	99.976	14,996,355.00	22		0.699	0.699
14329NDR2	12/27/12	MUNICIPAL	City of Carmel, IN Redevel Auth	0.990	08/01/16			2,155,000.00	100.000	2,155,000.00	2,155,000.00	100.040	2,155,862.00	32		0.990	0.990
35824NCE7	05/31/14	MUNICIPAL	Fresno City CA Fina Auth Lease Rev	3.000	08/01/16			1,955,000.00	103.727	2,027,869.93	1,967,832.66	100.156	1,958,055.67	32		1.250	1.250
63873JJP6	12/29/15	CP - DISC	Natixis Finance		09/23/16			10,000,000.00	99.331	9,933,123.61	9,979,116.70	99.860	9,986,000.00	85		0.901	0.901
730146AU1	10/08/15	MUNICIPAL	PMA Levy & Aid WI	1.000	09/26/16			8,250,000.00	100.307	8,275,327.50	8,256,224.54	100.075	8,256,187.50	88		0.680	0.680
20772JKJ0	03/31/14	MUNICIPAL	State of CT GO	1.032	10/15/16			1,000,000.00	100.000	1,000,000.00	1,000,000.00	100.095	1,000,950.00	107		1.032	1.032
730146AV9	10/08/15	MUNICIPAL	PMA Levy & Aid WI	1.000	10/21/16			3,000,000.00	100.308	3,009,240.00	3,002,730.54	100.047	3,001,407.00	113		0.700	0.700
56108JKU4	02/16/16	CP - DISC	Malayan Banking BHD		10/28/16			25,000,000.00	99.263	24,815,833.33	24,914,055.50	99.763	24,940,825.00	120		1.048	1.048
59447PN56	03/18/16	MUNICIPAL	MI Finance Auth Rev	5.000	11/01/16			1,150,000.00	102.431	1,177,956.50	1,165,060.64	101.141	1,163,121.50	124		1.051	1.051
443728EF3	11/12/15	MUNICIPAL	Hudson City NJ Imprv Auth Rev	1.500	11/11/16			10,825,000.00	100.692	10,899,909.00	10,852,295.56	100.206	10,847,299.50	134		0.799	0.799
413890DM3	12/23/14	MUNICIPAL	Houston Sports Auth Rev	1.324	11/15/16			3,770,000.00	100.000	3,770,000.00	3,770,000.00	100.064	3,772,412.80	138		1.324	1.324
64985HHZ3	03/31/14	MUNICIPAL	NY ST Envrnmntl Fac Rev	0.986	11/15/16	Anytime	CONT	895,000.00	100.000	895,000.00	895,000.00	100.001	895,008.95	138	5	0.986	0.986
00280NLR9	03/02/16	CP - DISC	Abkey Natl N America		11/25/16			20,000,000.00	99.252	19,850,366.67	19,917,925.00	99.670	19,933,980.00	148		1.013	1.013
64966HTM2	12/15/15	MUNICIPAL	New York City, NY GO	4.000	12/01/16			1,900,000.00	102.862	1,954,378.00	1,923,631.44	101.263	1,923,997.00	154		1.000	1.000
476576JX2	01/11/16	MUNICIPAL	City of Jersey City, NJ GO	1.500	12/09/16			10,000,000.00	100.450	10,045,000.00	10,021,756.80	100.181	10,018,100.00	162		1.000	1.000
702725VF6	12/15/15	MUNICIPAL	Passaic City, NJ GO	1.500	12/13/16			12,970,000.00	100.521	13,037,573.70	13,000,578.07	100.313	13,010,531.25	166		0.975	0.975
22533TMP8	03/29/16	CP - DISC	Credit Agricole		12/23/16			10,000,000.00	99.212	9,921,168.06	9,948,715.30	99.548	9,954,780.00	176		1.063	1.063
89233GMP8	03/29/16	CP - DISC	Toyota Mtr Cr		12/23/16			15,000,000.00	99.268	14,890,158.33	14,928,541.65	99.606	14,940,900.00	176		0.987	0.987
45462TDY5	09/15/15	MUNICIPAL	IN Bond Bk Rev	1.057	01/15/17			4,455,000.00	100.180	4,463,019.00	4,458,247.47	100.313	4,468,944.15	199		0.921	0.921

Detail of Investment Holdings (cont.)

As of June 30, 2016

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
General Fund																	
14329NDS0	12/27/12	MUNICIPAL	City of Carmel, IN Redeem Auth	1.188	02/01/17			2,695,000.00	100.000	2,695,000.00	2,695,000.00	100.339	2,704,136.05	216		1.188	1.188
63873JQ29	06/08/16	CP - DISC	Natixis Finance		03/02/17			10,000,000.00	99.166	9,916,562.50	9,923,750.00	99.251	9,925,140.00	245		1.134	1.134
22533TQ33	06/08/16	CP - DISC	Credit Agricole		03/03/17			10,000,000.00	99.196	9,919,600.00	9,926,500.00	99.241	9,924,150.00	246		1.089	1.089
791697DC6	02/12/13	MUNICIPAL	St. Louis MO Spl Admin Sch Dist	4.000	04/01/17			2,000,000.00	110.879	2,217,580.00	2,040,304.12	102.289	2,045,780.00	275		1.290	1.290
443728EH9	04/19/16	MUNICIPAL	Hudson Cty NJ Imprv Auth Rev	2.000	04/19/17			12,138,000.00	100.940	12,252,097.20	12,229,277.76	100.844	12,240,420.44	293		1.050	1.050
3135G0WU3	05/15/13	AGCY CALL	FNMA	0.750	05/15/17	08/15/16	QRTLY	35,000,000.00	100.000	35,000,000.00	35,000,000.00	100.018	35,006,125.00	319	46	0.750	0.750
682455AR1	05/18/16	MUNICIPAL	County of Oneida NY GO	1.500	05/18/17			1,911,610.00	100.644	1,923,920.77	1,922,450.32	100.613	1,923,328.17	322		0.851	0.851
187468JG9	06/17/16	MUNICIPAL	Clinton Cty NY BANS	2.500	06/09/17			10,000,000.00	101.451	10,145,100.00	10,139,329.00	101.415	10,141,500.00	344		1.008	1.008
3136G1GJ2	03/27/13	AGCY CALL	FNMA	0.850	06/27/17	09/27/16	QRTLY	20,000,000.00	100.000	20,000,000.00	20,000,000.00	100.158	20,031,620.00	362	89	0.850	0.850
14329NDT8	12/27/12	MUNICIPAL	City of Carmel, IN Redeem Auth	1.238	08/01/17			2,805,000.00	100.000	2,805,000.00	2,805,000.00	100.547	2,820,340.55	397		1.238	1.238
661334DR0	02/14/13	MUNICIPAL	N Orange Cty CA CC Dist	1.240	08/01/17			4,250,000.00	100.000	4,250,000.00	4,250,000.00	100.831	4,285,317.50	397		1.240	1.240
796720JG6	05/02/13	MUNICIPAL	San Bernardino CA Cmty Cig	1.686	08/01/17			1,250,000.00	100.000	1,250,000.00	1,250,000.00	100.641	1,258,007.50	397		1.686	1.686
67868UDN0	04/05/13	MUNICIPAL	OK Cty Fina Auth Ed Rev	4.000	03/01/18			4,650,000.00	112.334	5,223,531.00	4,849,216.14	105.141	4,889,056.50	609		1.390	1.390
3134G43V8	05/15/13	AGCY CALL	FHLMC	1.050	05/15/18	08/15/16	QRTLY	25,000,000.00	100.000	25,000,000.00	25,000,000.00	100.023	25,005,750.00	684	46	1.050	1.050
3135G0XG3	05/21/13	AGCY CALL	FNMA	1.000	05/21/18	08/21/16	QRTLY	20,000,000.00	99.900	19,980,000.00	19,992,325.40	100.018	20,003,640.00	690	52	1.021	1.021
3135G0G31	11/04/15	AGCY CALL	FNMA	1.200	01/29/19	07/29/16	QRTLY	15,000,000.00	99.750	14,962,500.00	14,969,955.30	100.021	15,003,135.00	943	29	1.279	1.279
341271AA2	06/10/16	MUNICIPAL	FL State Board of Admin Rev	2.163	07/01/19		CONT	10,000,000.00	102.094	10,209,400.00	10,205,498.90	102.638	10,263,800.00	1,096		1.460	1.460
Total for General Fund								414,811,078.98	100.199	415,594,927.43	415,121,710.89	100.167	415,480,073.01	277		0.905	0.905
Promotion & Development Fund 74																	
BBT-PTHOU		BANK DEP	BB&T					3,722,648.28	100.000	3,722,648.28	3,722,648.28	100.000	3,722,648.28	1		0.380	0.380
Total for Promotion & Development Fund 74								3,722,648.28	100.000	3,722,648.28	3,722,648.28	100.000	3,722,648.28	1		0.380	0.380
Total for Port of Houston Authority								451,093,053.85	100.183	451,876,902.10	451,403,885.38	100.153	451,782,047.88	254		0.863	0.863

Note: Bank deposits at BB&T and JPMorgan Chase are fully collateralized in accordance with Chapter 2257, Texas Government Code ("Public Funds Collateral Act").

Investment Transactions

Quarter Ended June 30, 2016

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
General Fund															
Calls															
05/15/16	05/15/16	64985HHZ3	MUNICIPAL	NY ST Envrmmntl Fac Rev	0.986	11/15/16	05/15/16	590,000.00	100.000	590,000.00	0.00	590,000.00	0.986	0.986	
Total for: Calls								590,000.00		590,000.00	0.00	590,000.00	0.986	0.986	
Maturities															
04/01/16	04/01/16	791697DB8	MUNICIPAL	St. Louis MO Spl Admin Sch	4.000	04/01/16		1,250,000.00	100.000	1,250,000.00	0.00	1,250,000.00		1.000	
05/02/16	05/02/16	68428LDJ0	MUNICIPAL	Orange County, CA Rev	0.780	05/02/16		8,335,000.00	100.000	8,335,000.00	0.00	8,335,000.00		0.601	
05/09/16	05/09/16	22533TE93	CP - DISC	Credit Agricole		05/09/16		20,000,000.00	100.000	20,000,000.00	0.00	20,000,000.00		0.689	
06/17/16	06/17/16	22533TFH4	CP - DISC	Credit Agricole		06/17/16		20,000,000.00	100.000	20,000,000.00	0.00	20,000,000.00		0.678	
06/30/16	06/30/16	672240TE8	MUNICIPAL	City of Oakland, CA GO	1.000	06/30/16		1,000,000.00	100.000	1,000,000.00	0.00	1,000,000.00		1.006	
Total for: Maturities								50,585,000.00		50,585,000.00	0.00	50,585,000.00	0.684		
Purchases															
04/12/16	04/19/16	443728EH9	MUNICIPAL	Hudson Cty NJ Imprv Auth F	2.000	04/19/17		12,138,000.00	100.940	12,252,097.20	0.00	12,252,097.20		1.050	1.050
05/13/16	05/18/16	682455AR1	MUNICIPAL	County of Oneida NY GO	1.500	05/18/17		1,911,610.00	100.644	1,923,920.77	0.00	1,923,920.77		0.851	0.851
06/07/16	06/10/16	341271AA2	MUNICIPAL	FL State Board of Admin Re	2.163	07/01/19		10,000,000.00	102.094	10,209,400.00	55,276.67	10,264,676.67		1.460	1.460
06/07/16	06/08/16	63873JQ29	CP - DISC	Natixis Finance		03/02/17		10,000,000.00	99.166	9,916,562.50	0.00	9,916,562.50		1.134	1.134
06/07/16	06/08/16	22533TQ33	CP - DISC	Credit Agricole		03/03/17		10,000,000.00	99.196	9,919,600.00	0.00	9,919,600.00		1.089	1.089
06/16/16	06/17/16	187468JG9	MUNICIPAL	Clinton Cty NY BANS	2.500	06/09/17		10,000,000.00	101.451	10,145,100.00	4,861.11	10,149,961.11		1.008	1.008
Total for: Purchases								54,049,610.00		54,368,680.47	60,137.78	54,428,818.25	1.134	1.134	
Income Payments															
04/01/16	04/01/16	791697DB8	MUNICIPAL	St. Louis MO Spl Admin Sch	4.000	04/01/16				0.00	25,000.00	25,000.00			
04/01/16	04/01/16	791697DC6	MUNICIPAL	St. Louis MO Spl Admin Sch	4.000	04/01/17				0.00	40,000.00	40,000.00			
04/15/16	04/15/16	20772JKJ0	MUNICIPAL	State of CT GO	1.032	10/15/16				0.00	5,160.00	5,160.00			
05/02/16	05/02/16	68428LDJ0	MUNICIPAL	Orange County, CA Rev	0.780	05/02/16				0.00	16,433.84	16,433.84			
05/02/16	05/01/16	59447PN56	MUNICIPAL	MI Finance Auth Rev	5.000	11/01/16				0.00	28,750.00	28,750.00			
05/15/16	05/15/16	3134G43V8	AGCY CALL	FHLMC	1.050	05/15/18				0.00	131,250.00	131,250.00			
05/15/16	05/15/16	3135G0WU3	AGCY CALL	FNMA	0.750	05/15/17				0.00	131,250.00	131,250.00			
05/16/16	05/15/16	413890DM3	MUNICIPAL	Houston Sports Auth Rev	1.324	11/15/16				0.00	24,957.40	24,957.40			

Investment Transactions (cont.)

Quarter Ended June 30, 2016

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
General Fund															
<i>Income Payments</i>															
05/16/16	05/15/16	64985HHZ3	MUNICIPAL	NY ST Envrnmntl Fac Rev	0.986	11/15/16				0.00	7,321.05	7,321.05			
05/22/16	05/21/16	3135G0XG3	AGCY CALL	FNMA	1.000	05/21/18				0.00	100,000.00	100,000.00			
06/01/16	06/01/16	64966HTM2	MUNICIPAL	New York City, NY GO	4.000	12/01/16				0.00	38,000.00	38,000.00			
06/30/16	06/30/16	672240TE8	MUNICIPAL	City of Oakland, CA GO	1.000	06/30/16				0.00	9,972.22	9,972.22			
Total for: Income Payments										0.00	558,094.51	558,094.51			

Changes in Book and Market Values

CUSIP	Security Type	Security Description	03/31/16 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	06/30/16 Book Value	03/31/16 Market Value	06/30/16 Market Value	Change in Mkt Value
Debt Service Fund											
BBT-PTHOU	BANK DEP	BB&T	48,816,896.90	613,965.55	(16,871,536.06)	0.00	0.00	32,559,326.39	48,816,896.90	32,559,326.39	(16,257,570.51)
CB-PORHOU	BANK DEP	Citibank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total for Debt Service Fund			48,816,896.90	613,965.55	(16,871,536.06)	0.00	0.00	32,559,326.39	48,816,896.90	32,559,326.39	(16,257,570.51)
General Fund											
BBT-PTHOU	BANK DEP	BB&T	60,630,953.38	26,473,767.81	(40,175,179.13)	0.00	0.00	46,929,542.06	60,630,953.38	46,929,542.06	(13,701,411.32)
CB-PORHOU	BANK DEP	Citibank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JPM-PHA	BANK DEP	JPM Chase Bk	1,460,650.70	99,104.28	(152,828.06)	0.00	0.00	1,406,926.92	1,460,650.70	1,406,926.92	(53,723.78)
791697DB8	MUNICIPAL	St. Louis MO Spl Admin Sch Dist 4.000 04/1	1,250,000.00	0.00	(1,250,000.00)	0.00	0.00	0.00	1,250,000.00	0.00	(1,250,000.00)
68428LDJ0	MUNICIPAL	Orange County, CA Rev 0.780 05/02/16	8,336,279.51	0.00	(8,335,000.00)	(1,279.51)	0.00	0.00	8,336,583.65	0.00	(8,336,583.65)
22533TE93	CP - DISC	Credit Agricole 0.000 05/09/16	19,985,538.80	0.00	(20,000,000.00)	14,461.20	0.00	0.00	19,990,600.00	0.00	(19,990,600.00)
22533TFH4	CP - DISC	Credit Agricole 0.000 06/17/16	19,971,125.00	0.00	(20,000,000.00)	28,875.00	0.00	0.00	19,977,160.00	0.00	(19,977,160.00)
672240TE8	MUNICIPAL	City of Oakland, CA GO 1.000 06/30/16	999,986.31	0.00	(1,000,000.00)	13.69	0.00	0.00	1,000,940.00	0.00	(1,000,940.00)
040580GA4	MUNICIPAL	AZ School Facilities Board 0.812 07/01/16	3,237,514.53	0.00	0.00	(2,514.53)	0.00	3,235,000.00	3,236,779.25	3,235,000.00	(1,779.25)
34074GDF8	MUNICIPAL	FL Hurricane Catastrophe 1.298 07/01/16	7,227,540.54	0.00	0.00	(12,540.54)	0.00	7,215,000.00	7,223,802.30	7,215,000.00	(8,802.30)
592112LG9	MUNICIPAL	Metro Nashville & Davidson Cty TN GO 1.00	2,000,000.00	0.00	0.00	0.00	0.00	2,000,000.00	2,001,860.00	2,000,000.00	(1,860.00)
22533TGN0	CP - DISC	Credit Agricole 0.000 07/22/16	9,978,688.90	0.00	0.00	17,315.30	0.00	9,996,004.20	9,980,760.00	9,997,640.00	16,880.00
63873JGN4	CP - DISC	Natixis Finance 0.000 07/22/16	14,967,566.70	0.00	0.00	26,352.00	0.00	14,993,918.70	14,971,845.00	14,996,355.00	24,510.00
14329NDR2	MUNICIPAL	City of Carmel, IN Redev Auth 0.990 08/01/	2,155,000.00	0.00	0.00	0.00	0.00	2,155,000.00	2,158,103.20	2,155,862.00	(2,241.20)
35824NCE7	MUNICIPAL	Fresno Cty CA Fina Auth Lease Rev 3.000 1	1,966,330.65	0.00	0.00	(8,497.99)	0.00	1,957,832.66	1,968,440.63	1,958,055.67	(10,384.96)
63873JJP6	CP - DISC	Natixis Finance 0.000 09/23/16	9,956,493.10	0.00	0.00	22,623.60	0.00	9,979,116.70	9,956,590.00	9,986,000.00	29,410.00
730146AU1	MUNICIPAL	PMA Levy & Aid WI 1.000 09/26/16	8,262,735.28	0.00	0.00	(6,510.74)	0.00	8,256,224.54	8,259,322.50	8,256,187.50	(3,135.00)
20772JKJ0	MUNICIPAL	State of CT GO 1.032 10/15/16	1,000,000.00	0.00	0.00	0.00	0.00	1,000,000.00	1,002,260.00	1,000,950.00	(1,310.00)
730146AV9	MUNICIPAL	PMA Levy & Aid WI 1.000 10/21/16	3,004,949.13	0.00	0.00	(2,218.59)	0.00	3,002,730.54	3,003,282.00	3,001,407.00	(1,875.00)
56108JKU4	CP - DISC	Malayan Banking BHD 0.000 10/28/16	24,848,333.25	0.00	0.00	65,722.25	0.00	24,914,055.50	24,852,000.00	24,940,825.00	88,825.00
59447PN56	MUNICIPAL	MI Finance Auth Rev 5.000 11/01/16	1,176,334.36	0.00	0.00	(11,273.72)	0.00	1,165,060.64	1,172,896.50	1,163,121.50	(9,775.00)
443728EF3	MUNICIPAL	Hudson Cty NJ Imprv Auth Rev 1.500 11/11	10,870,971.50	0.00	0.00	(18,675.94)	0.00	10,852,295.56	10,864,944.25	10,847,299.50	(17,644.75)
413890DM3	MUNICIPAL	Houston Sports Auth Rev 1.324 11/15/16	3,770,000.00	0.00	0.00	0.00	0.00	3,770,000.00	3,774,599.40	3,772,412.80	(2,186.60)
64985HHZ3	MUNICIPAL	NY ST Environmtl Fac Rev 0.986 11/15/16	1,485,000.00	0.00	(590,000.00)	0.00	0.00	895,000.00	1,485,207.90	895,008.95	(590,198.95)
00280NLR9	CP - DISC	Akbley Natl N America 0.000 11/25/16	19,867,116.60	0.00	0.00	50,808.40	0.00	19,917,925.00	19,860,580.00	19,933,980.00	73,400.00
64966HTM2	MUNICIPAL	New York City, NY GO 4.000 12/01/16	1,937,762.65	0.00	0.00	(14,131.21)	0.00	1,923,631.44	1,939,273.00	1,923,997.00	(15,276.00)
476576JX2	MUNICIPAL	City of Jersey City, NJ GO 1.500 12/09/16	10,034,054.10	0.00	0.00	(12,297.30)	0.00	10,021,756.80	10,038,400.00	10,018,100.00	(20,300.00)

Changes in Book and Market Values (cont.)

CUSIP	Security Type	Security Description	03/31/16 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	06/30/16 Book Value	03/31/16 Market Value	06/30/16 Market Value	Change in Mkt Value
General Fund											
702725VF6	MUNICIPAL	Passaic Cty, NJ GO 1.500 12/13/16	13,017,565.79	0.00	0.00	(16,987.72)	0.00	13,000,578.07	13,040,932.93	13,010,531.25	(30,401.68)
22533TMP8	CP - DISC	Credit Agricole 0.000 12/23/16	9,922,047.20	0.00	0.00	26,668.10	0.00	9,948,715.30	9,919,160.00	9,954,780.00	35,620.00
89233GMP8	CP - DISC	Toyota Mtr Cr 0.000 12/23/16	14,891,383.35	0.00	0.00	37,158.30	0.00	14,928,541.65	14,899,875.00	14,940,900.00	41,025.00
45462TDY5	MUNICIPAL	IN Bond Bk Rev 1.057 01/15/17	4,459,747.65	0.00	0.00	(1,500.18)	0.00	4,458,247.47	4,471,839.90	4,468,944.15	(2,895.75)
14329NDS0	MUNICIPAL	City of Carmel, IN Redev Auth 1.188 02/01/	2,695,000.00	0.00	0.00	0.00	0.00	2,695,000.00	2,703,111.95	2,704,136.05	1,024.10
63873JQ29	CP - DISC	Natixis Finance 0.000 03/02/17	0.00	9,916,562.50	0.00	7,187.50	0.00	9,923,750.00	0.00	9,925,140.00	9,925,140.00
22533TQ33	CP - DISC	Credit Agricole 0.000 03/03/17	0.00	9,919,600.00	0.00	6,900.00	0.00	9,926,500.00	0.00	9,924,150.00	9,924,150.00
791697DC6	MUNICIPAL	St. Louis MO Spl Admin Sch Dist 4.000 04/01/	2,053,681.32	0.00	0.00	(13,377.20)	0.00	2,040,304.12	2,056,840.00	2,045,780.00	(11,060.00)
443728EH9	MUNICIPAL	Hudson Cty NJ Imprv Auth Rev 2.000 04/19	0.00	12,252,097.20	0.00	(22,819.44)	0.00	12,229,277.76	0.00	12,240,420.44	12,240,420.44
3135G0WU3	AGCY CALL	FNMA 0.750 05/15/17	35,000,000.00	0.00	0.00	0.00	0.00	35,000,000.00	35,002,765.00	35,006,125.00	3,360.00
682455AR1	MUNICIPAL	County of Oneida NY GO 1.500 05/18/17	0.00	1,923,920.77	0.00	(1,470.45)	0.00	1,922,450.32	0.00	1,923,328.17	1,923,328.17
187468JG9	MUNICIPAL	Clinton Cty NY BANS 2.500 06/09/17	0.00	10,145,100.00	0.00	(5,771.00)	0.00	10,139,329.00	0.00	10,141,500.00	10,141,500.00
3136G1GJ2	AGCY CALL	FNMA 0.850 06/27/17	20,000,000.00	0.00	0.00	0.00	0.00	20,000,000.00	20,023,200.00	20,031,620.00	8,420.00
14329NDT8	MUNICIPAL	City of Carmel, IN Redev Auth 1.238 08/01/	2,805,000.00	0.00	0.00	0.00	0.00	2,805,000.00	2,815,081.17	2,820,340.55	5,259.38
66133ADR0	MUNICIPAL	N Orange Cty CA CC Dist 1.240 08/01/17	4,250,000.00	0.00	0.00	0.00	0.00	4,250,000.00	4,281,365.00	4,285,317.50	3,952.50
796720JG6	MUNICIPAL	San Bernardino CA Cmty Clg 1.686 08/01/1	1,250,000.00	0.00	0.00	0.00	0.00	1,250,000.00	1,256,055.00	1,258,007.50	1,952.50
67868UDN0	MUNICIPAL	OK Cty Fina Auth Ed Rev 4.000 03/01/18	4,878,727.64	0.00	0.00	(29,511.50)	0.00	4,849,216.14	4,910,818.50	4,889,056.50	(21,762.00)
3134G43V8	AGCY CALL	FHLMC 1.050 05/15/18	25,000,000.00	0.00	0.00	0.00	0.00	25,000,000.00	25,000,575.00	25,005,750.00	5,175.00
3135G0XG3	AGCY CALL	FNMA 1.000 05/21/18	19,991,320.80	0.00	0.00	1,004.60	0.00	19,992,325.40	19,985,940.00	20,003,640.00	17,700.00
3135G0G31	AGCY CALL	FNMA 1.200 01/29/19	14,967,095.10	0.00	0.00	2,860.20	0.00	14,969,955.30	15,002,715.00	15,003,135.00	420.00
341271AA2	MUNICIPAL	FL State Board of Admin Rev 2.163 07/01/1	0.00	10,209,400.00	0.00	(3,901.10)	0.00	10,205,498.90	0.00	10,263,800.00	10,263,800.00
Total for General Fund			425,562,493.84	80,939,552.56	(91,503,007.19)	122,671.48	0.00	415,121,710.89	425,768,108.11	415,480,073.01	(10,288,035.10)
Promotion & Development Fund 74											
BBT-PTHOU	BANK DEP	BB&T	2,935,129.15	1,515,353.37	(727,834.24)	0.00	0.00	3,722,648.28	2,935,129.15	3,722,648.28	787,519.13
CB-PORHOU	BANK DEP	Citibank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total for Promotion & Development Fund 74			2,935,129.15	1,515,353.37	(727,834.24)	0.00	0.00	3,722,648.28	2,935,129.15	3,722,648.28	787,519.13
Total for Port of Houston Authority			477,314,519.89	83,068,871.48	(109,102,377.49)	122,671.48	0.00	451,403,685.36	477,520,134.16	451,762,047.68	(25,758,086.48)

Investment Income

Quarter Ended June 30, 2016

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
Debt Service Fund									
BBT-PTHOU	BANK DEP	BB&T	0.00	27,297.76	27,297.76	0.00	0.00	0.00	27,297.76
Total for Debt Service Fund			0.00	27,297.76	27,297.76	0.00	0.00	0.00	27,297.76
General Fund									
BBT-PTHOU	BANK DEP	BB&T	0.00	49,095.36	49,095.36	0.00	0.00	0.00	49,095.36
791697DB8	MUNICIPAL	St. Louis MO Spl Admin Sch Dist 4.000 04/01/16	25,000.00	0.00	25,000.00	0.00	0.00	0.00	0.00
68428LDJ0	MUNICIPAL	Orange County, CA Rev 0.780 05/02/16	10,835.50	5,598.34	16,433.84	0.00	0.00	(1,279.51)	4,318.83
22533TE93	CP - DISC	Credit Agricole 0.000 05/09/16	0.00	0.00	0.00	0.00	0.00	14,461.20	14,461.20
22533TFH4	CP - DISC	Credit Agricole 0.000 06/17/16	0.00	0.00	0.00	0.00	0.00	28,875.00	28,875.00
672240TE8	MUNICIPAL	City of Oakland, CA GO 1.000 06/30/16	7,500.00	2,472.22	9,972.22	0.00	0.00	13.69	2,485.91
040580GA4	MUNICIPAL	AZ School Facilities Board 0.812 07/01/16	6,567.05	6,567.05	0.00	0.00	13,134.10	(2,514.53)	4,052.52
34074GDF8	MUNICIPAL	FL Hurricane Catastrophe 1.298 07/01/16	23,412.68	23,412.67	0.00	0.00	46,825.35	(12,540.54)	10,872.13
592112LG9	MUNICIPAL	Metro Nashville & Davidson Cty TN GO 1.007 07/01/16	5,035.00	5,035.00	0.00	0.00	10,070.00	0.00	5,035.00
22533TGN0	CP - DISC	Credit Agricole 0.000 07/22/16	0.00	0.00	0.00	0.00	0.00	17,315.30	17,315.30
63873JGN4	CP - DISC	Natixis Finance 0.000 07/22/16	0.00	0.00	0.00	0.00	0.00	26,352.00	26,352.00
14329NDR2	MUNICIPAL	City of Carmel, IN Redeem Auth 0.990 08/01/16	3,555.75	5,333.63	0.00	0.00	8,889.38	0.00	5,333.63
35824NCE7	MUNICIPAL	Fresno Cty CA Fina Auth Lease Rev 3.000 08/01/16	9,775.00	14,662.50	0.00	0.00	24,437.50	(8,497.99)	6,164.51
63873JJP6	CP - DISC	Natixis Finance 0.000 09/23/16	0.00	0.00	0.00	0.00	0.00	22,623.60	22,623.60
730146AU1	MUNICIPAL	PMA Levy & Aid WI 1.000 09/26/16	39,645.83	20,625.00	0.00	0.00	60,270.83	(6,510.74)	14,114.26
20772JKJ0	MUNICIPAL	State of CT GO 1.032 10/15/16	4,758.67	2,580.00	5,160.00	0.00	2,178.67	0.00	2,580.00
730146AV9	MUNICIPAL	PMA Levy & Aid WI 1.000 10/21/16	14,416.67	7,500.00	0.00	0.00	21,916.67	(2,218.59)	5,281.41
56108JKU4	CP - DISC	Malayan Banking BHD 0.000 10/28/16	0.00	0.00	0.00	0.00	0.00	65,722.25	65,722.25
59447PN56	MUNICIPAL	MI Finance Auth Rev 5.000 11/01/16	23,958.33	14,375.00	28,750.00	0.00	9,583.33	(11,273.72)	3,101.28
443728EF3	MUNICIPAL	Hudson Cty NJ Imprv Auth Rev 1.500 11/11/16	62,694.79	40,593.75	0.00	0.00	103,288.54	(18,675.94)	21,917.81
413890DM3	MUNICIPAL	Houston Sports Auth Rev 1.324 11/15/16	18,856.70	12,478.70	24,957.40	0.00	6,378.00	0.00	12,478.70
64985HHZ3	MUNICIPAL	NY ST Envmntl Fac Rev 0.986 11/15/16	5,531.46	2,917.19	7,321.05	0.00	1,127.60	0.00	2,917.19
00280NLR9	CP - DISC	Akkey Nat'l N America 0.000 11/25/16	0.00	0.00	0.00	0.00	0.00	50,808.40	50,808.40
64966HTM2	MUNICIPAL	New York City, NY GO 4.000 12/01/16	25,333.33	19,000.00	38,000.00	0.00	6,333.33	(14,131.21)	4,868.79
476576JX2	MUNICIPAL	City of Jersey City, NJ GO 1.500 12/09/16	45,833.33	37,500.00	0.00	0.00	83,333.33	(12,297.30)	25,202.70
702725VF6	MUNICIPAL	Passaic City, NJ GO 1.500 12/13/16	57,824.58	48,637.50	0.00	0.00	106,462.08	(16,987.72)	31,649.78
22533TMP8	CP - DISC	Credit Agricole 0.000 12/23/16	0.00	0.00	0.00	0.00	0.00	26,668.10	26,668.10
89233GMP8	CP - DISC	Toyota Mtr Cr 0.000 12/23/16	0.00	0.00	0.00	0.00	0.00	37,158.30	37,158.30

Investment Income (cont.)

Quarter Ended June 30, 2016

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
General Fund									
45462TDY5	MUNICIPAL	IN Bond Bk Rev 1.057 01/15/17	9,941.09	11,772.33	0.00	0.00	21,713.42	(1,500.18)	10,272.15
14329NDS0	MUNICIPAL	City of Carmel, IN Redeem Auth 1.188 02/01/17	5,336.10	8,004.15	0.00	0.00	13,340.25	0.00	8,004.15
63873JQ29	CP - DISC	Natixis Finance 0.000 03/02/17	0.00	0.00	0.00	0.00	0.00	7,187.50	7,187.50
22533TQ33	CP - DISC	Credit Agricole 0.000 03/03/17	0.00	0.00	0.00	0.00	0.00	6,900.00	6,900.00
791697DC6	MUNICIPAL	St. Louis MO Spl Admin Sch Dist 4.000 04/01/17	40,000.00	20,000.00	40,000.00	0.00	20,000.00	(13,377.20)	6,622.80
443728EH9	MUNICIPAL	Hudson Cty NJ Imprv Auth Rev 2.000 04/19/17	0.00	48,552.00	0.00	0.00	48,552.00	(22,819.44)	25,732.56
3135G0WU3	AGCY CALL	FNMA 0.750 05/15/17	99,166.67	65,625.00	131,250.00	0.00	33,541.67	0.00	65,625.00
682455AR1	MUNICIPAL	County of Oneida NY GO 1.500 05/18/17	0.00	3,424.97	0.00	0.00	3,424.97	(1,470.45)	1,954.52
187468JG9	MUNICIPAL	Clinton Cty NY BANS 2.500 06/09/17	0.00	9,722.22	0.00	(4,861.11)	14,583.33	(5,771.00)	3,951.22
3136G1GJ2	AGCY CALL	FNMA 0.850 06/27/17	1,888.89	42,500.00	0.00	0.00	44,388.89	0.00	42,500.00
14329NDT8	MUNICIPAL	City of Carmel, IN Redeem Auth 1.238 08/01/17	5,787.65	8,681.48	0.00	0.00	14,469.13	0.00	8,681.48
661334DR0	MUNICIPAL	N Orange Cty CA CC Dist 1.240 08/01/17	8,783.33	13,175.00	0.00	0.00	21,958.33	0.00	13,175.00
796720JG6	MUNICIPAL	San Bernardino CA Cmty Clg 1.686 08/01/17	3,512.50	5,268.75	0.00	0.00	8,781.25	0.00	5,268.75
67868UDN0	MUNICIPAL	OK Cty Fina Auth Ed Rev 4.000 03/01/18	15,500.00	46,500.00	0.00	0.00	62,000.00	(29,511.50)	16,988.50
3134G43V8	AGCY CALL	FHLMC 1.050 05/15/18	99,166.67	65,625.00	131,250.00	0.00	33,541.67	0.00	65,625.00
3135G0XG3	AGCY CALL	FNMA 1.000 05/21/18	72,222.22	50,000.00	100,000.00	0.00	22,222.22	1,004.60	51,004.60
3135G0G31	AGCY CALL	FNMA 1.200 01/29/19	31,000.00	45,000.00	0.00	0.00	76,000.00	2,860.20	47,860.20
341271AA2	MUNICIPAL	FL State Board of Admin Rev 2.163 07/01/19	0.00	12,617.50	0.00	(55,276.67)	67,894.17	(3,901.10)	8,716.40
Total for General Fund			782,839.79	774,852.31	607,189.87	(60,137.78)	1,010,640.01	122,671.48	897,523.79
Promotion & Development Fund 74									
BBT-PTHOU	BANK DEP	BB&T	0.00	2,974.59	2,974.59	0.00	0.00	0.00	2,974.59
Total for Promotion & Development Fund 74			0.00	2,974.59	2,974.59	0.00	0.00	0.00	2,974.59
Total for Port of Houston Authority			782,839.79	805,124.66	637,462.22	(60,137.78)	1,010,640.01	122,671.48	927,796.14

Compliance

Requirement

4.6 Maturity

- Weighted average maturity excluding construction, debt service and bond reserve funds ≤ 2 years
- Bond reserve funds \leq maturity date of the bonds
- Operating funds ≤ 5 years, Debt service funds ≤ 1 year, and Construction funds ≤ 5 years

4.7 Diversification

- Avoid undue concentration of assets by staggering maturities
- Select maturities to provide stability of income and reasonable liquidity

Actual Performance

4.6 Maturity

- Compliant (weighted average days to call of 127 days, and weighted average final maturity of 254 days)
- Compliant (no investments in bond reserve funds currently)
- Compliant (operating and construction funds mature in less than 5 years; debt service funds invested in overnight bank deposits)

4.7 Diversification

- Compliant (maturities through Jul 2019, with some call dates through Sep 2016)
- Compliant (\$84.6 million in overnight bank deposits, and \$125.0 million in CP maturing within 270 days)

Compliance (cont.)

Requirement

4.7 Diversification Limitations

- No more than 40% of the portfolio (excluding major capex, debt service, bond reserve and capitalized interest) invested beyond 24 months
- Average maturity of portfolio shall not exceed two years
- Maximum 25% of portfolio invested in time deposits of a single issuer
- Maximum 20% of portfolio invested in a single municipal or Commercial Paper issuer
- Maximum 30% of portfolio invested in a single Federal agency issuer

Actual Performance

4.7 Diversification Limitations

- Compliant (only 6% of the portfolio is invested beyond 24 months)
- Compliant (weighted average final maturity of 254 days, or 127 days to the call/put dates)
- Compliant (there are no investments in time deposits or CD's presently)
- Compliant (highest concentration for any single CP issuer is currently 8% of the portfolio)
- Compliant (highest concentration is 20% in FNMA)

Glossary

- Funds
- Terms
- Investment Types

Glossary - Funds

Bond Reserve Fund	A restricted fund where monies are set aside to meet covenants under revenue bond indentures, and the total amount is typically equivalent to the one year average of principal and interest due on all outstanding revenue bonds.
Construction Fund	A restricted fund where proceeds of bond issuances are designated for construction projects, and which may be invested in longer-dated maturities structured to meet the timing of the construction projects.
Debt Service Fund	Also referred to as an Interest and Redemption (“I&R”) Fund, as monies in this fund are used to cover principal and interest payments due on our outstanding General Obligations tax bonds. Monies are received from the Harris County Tax Assessor-Collector representing ad valorem taxes levied and collected annually from Harris County taxpayers, net of collection fees. Any shortfalls due to timing differences may be met from temporary transfers from the Operating Fund, but Harris County should be contacted to resolve the issue.
General Fund	An unrestricted fund.
General Obligations Fund	Another term for a Construction Fund which is funded from proceeds of General Obligations bond issuances.
Operating Fund	A highly liquid General Fund used to meet current spending needs.
P & D Fund #74	The Promotion and Development Fund was created by action of the Port Commission in accordance with Section 60.201 of the Texas Water Code, and is maintained pursuant to Section 5007.219 of the Texas Special District Local Laws Code. A navigation district may set aside up to 5% of gross income from operations to pay expenses connected with (1) any activity or matter incidental to the advertising, development, or promotion of the district or its ports, waterways, harbors or terminals; (2) furthering the general welfare of the district and its facilities; and/or (3) the betterment of the district's relations with steamship and rail lines, shippers, governmental officials, or others interested in ports, waterways, harbors or terminals. The P&D Fund has been audited by the State Auditor’s Office in the past and found to be in compliance with the statutes. On an ongoing basis, the Port Authority’s Internal Audit department monitors the P&D Fund for compliance with statutory and internal policy requirements.

Glossary - Terms

Basis Points	One basis point is equal to 0.01% per annum. One hundred basis points is the equivalent of 1.00% per annum.
Book Value	The cost basis of an investment, plus or minus any discount or premium paid.
Bullet Maturity	An investment with no (further) calls or put options prior to the final maturity date.
Call or Call Option	An instrument which may be “called” (i.e., redeemed) at the option of the issuer.
Coupon Rate	The interest rate specified in the debt instrument.
Discount	The difference between the par value of an investment and the price at which it is issued, when issued at a price below par.
Effective Maturity	The date used in place of the final stated maturity date of a security issued with call, put or prepayment features. Effective maturity takes into consideration the effect of such optional call, put or prepayment dates relative to the prevailing interest rate environment. For example, during periods of declining interest rates, bonds with call features tend to have shorter lifespans as the issuers have opportunity to refinance those bonds at lower rates.
Effective Rate	Another term for Yield.
Face Value	Another term for Par Value.
In the Money	For a callable security, when the market price is greater than the call price, it is referred to as “in the money”, indicating that the holder of the security should be able to sell the security at a premium (i.e., profit) as it is worth more than comparable securities or investments available at that time.
Market Price or Market Value	The price a willing buyer is willing to pay for an instrument.
Muni or Municipal	A debt security (bond or note) issued by a State, local government, political subdivision or municipality.
Par Value	The face amount or principal amount of an investment which the borrower agrees to repay at maturity and the amount on which interest payments are based. Par is often shown as a price of 100.00.

Premium	The difference between the par value of an investment and the price at which it is issued, when issued at a price above par.
Put or Put Option	An instrument which may be “put” back to the issuer (i.e., redeemed) at the option of the holder.
Stated Rate	Another term for Coupon Rate.
Step Up or Step Note	Investments which offer one or more increases in the Coupon Rate if the instruments are not called by specific date(s).
Swap Transaction	Exchanging one security or investment for another. This may include selling a security and purchasing another security that may have similar or different features (e.g., principal amount, call features, final maturity date, etc.).
Yield, YTW, YTM	The true interest rate (i.e., total interest received divided by the cost of the investment) on an annualized basis, often expressed as “Yield to Worst (call/put date)” and “Yield to Maturity”.

Glossary – Investment Types

Abbey Nat'l N America	CP notes issued by Abbey National North America LLC, a Delaware limited liability company, guaranteed by parent company Santander UK plc
AGCY	Federal agency paper (may be callable, have bullet maturity and/or offer “step up” in interest rate)
AGCY CALL	Federal agency paper, callable at the agency’s option
BANK DEP	Bank deposit (generally collateralized or insured by FDIC)
BB&T	Branch Banking and Trust Company
Citibank or Citi	Citibank, N.A.
CMO	Collateralized Mortgage Obligations
CP	Commercial Paper
CP-DISC or DCP	Commercial Paper purchased at a discount
CRAGRICNA or Credit Agricole	CP notes issued by Credit Agricole North America, Inc, a Delaware corporation, guaranteed by Credit Agricole Corporate and Investment Bank, a multinational French banking institution
Deutsche Bk or DBKFIN	CP notes issued by Deutsche Bank Financial LLC, a Delaware limited liability company, guaranteed by Deutsche Bank AG New York Branch
FAMC or Farmer Mac	Federal Agriculture Mortgage Corporation
FCAR Owner Trust	CP notes backed by Ford Motor retail sale contracts
FDIC	Federal Deposit Insurance Corporation
FFCB	Federal Farm Credit Bureau
FHLB	Federal Home Loan Bank
FHLMC or Freddie Mac	Federal Home Loan Mortgage Corporation
FMCC	Ford Motor Credit Company
FNMA or Fannie Mae	Federal National Mortgage Association
FSN	FHLMC Step Note
GMAC	General Motors Acceptance Corp.

GO or GOB	General Obligation Bond
ING Funding LLC	CP notes issued by ING (U.S.) Funding LLC, a Delaware limited liability company, guaranteed by ING Bank N.V., a Netherlands entity and one of the world’s largest financial institutions
JPM Chase Bk	JPMorgan Chase Bank
LGIP	Local Government Investment Pool (e.g., TexSTAR, TexPool, TexPool Prime)
Malayan Banking BHD	CP issued by Malayan Banking Berhad, New York Branch, which are guaranteed by a letter of credit from Wells Fargo Bank, N.A.
MM or MMF	Money Market Fund
Muni or Municipal	Notes, bonds and other debt obligations issued by municipalities, state and local governments
Natixis Finance	CP notes issued by Natixis U.S. Finance Company, LLC, a Delaware limited liability company, guaranteed by Natixis, a French banking institution
PMA WI Levy Aid	Taxable Note Participations issued under the Wisconsin PMA Levy and Aid Participation Notes Program, payable from taxes and other revenues of participating school districts
Rev	Revenue bonds
SLMA or Sallie Mae	Student Loan Marketing Association
Societe Generale	CP notes issued by Societe Generale North America, Inc., a Delaware limited liability company, guaranteed by Societe Generale, a multinational French banking institution, also known as “Soc Gen”
TexPool Prime	A local government investment pool
TexSTAR	A local government investment pool
Toyota Mtr Cr	Toyota Motor Credit Corporation
USTB	U.S. Treasury Bill
USTN	U.S. Treasury Note