

Port of Houston Authority Investment Report



PORT HOUSTONSM
THE INTERNATIONAL PORT OF TEXAS

For the Quarter Ended
March 31, 2018

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Distribution

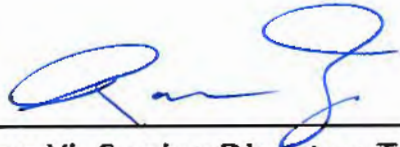
Commissioners (7)

R. Guenther

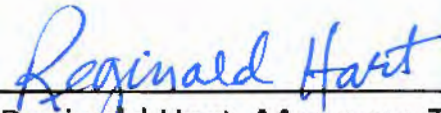
T. Heidt

Certification

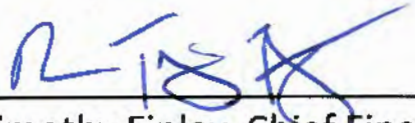
The undersigned have prepared this report for the Port of Houston Authority (“Port Houston”) and certify that investment transactions entered into during the quarter ended March 31, 2018 were made in compliance with our Investment Policy and Chapter 2256 of the Texas Government Code (the “Public Funds Investment Act” or “PFIA”), which states: “Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period.” The report includes the disclosures required by the Policy and the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.



Ramon Yi, Senior Director, Treasury



Reginald Hart, Manager, Treasury



R. Timothy Finley, Chief Financial Officer

April 24, 2018

Executive Summary

- Port Houston continues to follow a conservative investment strategy, with the following objectives, in order of priority
 - Preservation and safety of principal
 - Liquidity
 - Yield
- Total Cash and Investments* at March 31, 2018:

– General and Operating Funds	\$	358.6	Million
– Promotion and Development Fund	\$	4.0	
– Debt Service Fund	\$	51.3	
– Construction and Bond Funds	\$	0.0	
Total	\$	413.9	Million

* Investments at market value, and includes cash in regular bank accounts, some of which may not be considered part of the investment portfolio. All bank deposits are fully collateralized, per Texas statutes.

Executive Summary (cont.)

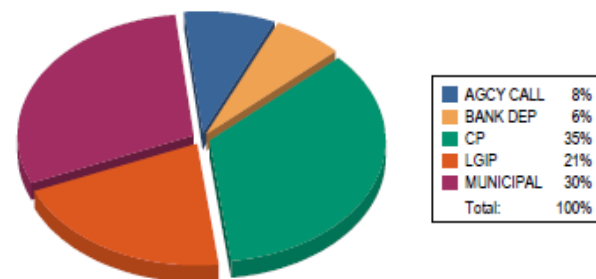
Account Summary

Allocation by Security Type

Beginning Values as of 12/31/17

Ending Values as of 03/31/18

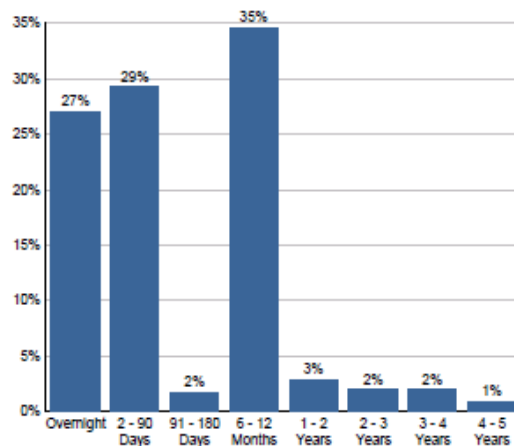
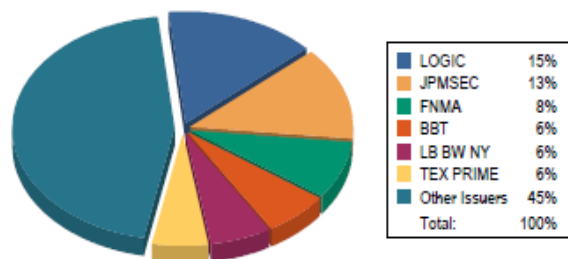
Par Value	362,998,403.22	415,764,334.22
Market Value	362,390,805.19	413,904,588.30
Book Value	362,943,454.43	414,634,495.91
Unrealized Gain /(Loss)	(552,649.24)	(729,907.61)
Market Value %	99.85%	99.82%
Weighted Avg. YTW	1.417%	1.753%
Weighted Avg. YTM	1.421%	1.756%



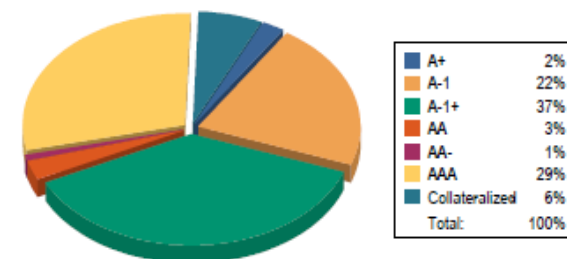
Allocation by Issuer

Maturity Distribution %

Credit Quality

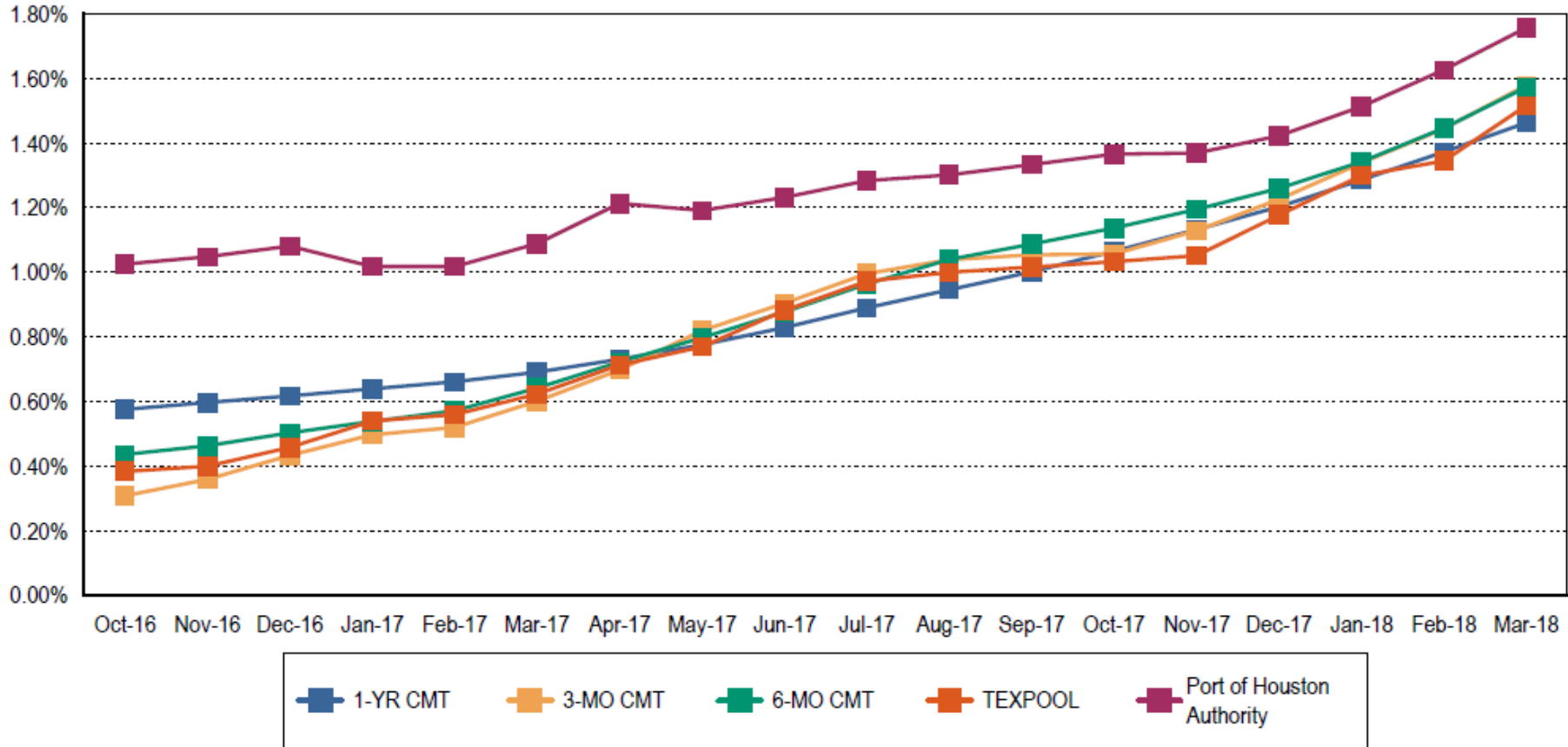


Weighted Average Days to Maturity: 170



Executive Summary (cont.)

Yield on Investments



Note 1: CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities. The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year and 2-year CMT's are the daily averages for the previous 12-months.

Note 2: Benchmark data for TexPool is the monthly average yield.

Detail of Investment Holdings

As of March 31, 2018

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
Debt Service Fund																	
BBT-PTHOU		BANK DEP	BB&T					2,226,094.87	100.000	2,226,094.87	2,226,094.87	100.000	2,226,094.87	1		1.400	1.400
LOGIC		LGIP	LOGIC					49,076,072.72	100.000	49,076,072.72	49,076,072.72	100.000	49,076,072.72	1		1.723	1.723
Total for Debt Service Fund								51,302,167.59	100.000	51,302,167.59	51,302,167.59	100.000	51,302,167.59	1		1.709	1.709
General Fund																	
BBT-PTHOU		BANK DEP	BB&T					20,202,946.42	100.000	20,202,946.42	20,202,946.42	100.000	20,202,946.42	1		1.400	1.400
JPM-PHA		BANK DEP	JPM Chase Bk					30,782.89	100.000	30,782.89	30,782.89	100.000	30,782.89	1		0.000	0.000
LOGIC		LGIP	LOGIC					12,612,680.89	100.000	12,612,680.89	12,612,680.89	100.000	12,612,680.89	1		1.723	1.723
TEXPRIME		LGIP	TexPool Prime					23,608,021.46	100.000	23,608,021.46	23,608,021.46	100.000	23,608,021.46	1		1.707	1.707
443728EP1	04/06/17	MUNICIPAL	Hudson Cty, NJ Imprv Auth	2.125	04/05/18			4,237,000.00	100.712	4,267,167.44	4,237,331.50	99.999	4,236,957.63	5		1.401	1.401
5148X1D67	07/11/17	CP - DISC	Landesbank Baden-Wurtt		04/06/18			25,000,000.00	98.834	24,708,583.33	24,994,583.25	99.961	24,990,350.00	6		1.578	1.578
674630BV9	07/11/17	MUNICIPAL	Village of Ocean Beach, NY	2.000	04/12/18			4,500,000.00	100.409	4,518,405.00	4,500,736.20	99.993	4,499,685.00	12		1.450	1.450
442368KU9	08/22/16	MUNICIPAL	Houston Cmty Cig, TX Rev	1.860	04/15/18			1,295,000.00	101.483	1,314,204.85	1,295,456.01	99.997	1,294,961.15	15		0.950	0.950
46640QDT5	08/01/17	CP - DISC	J.P.Morgan Sec		04/27/18			10,000,000.00	98.879	9,887,916.67	9,989,166.70	99.841	9,984,140.00	27		1.517	1.517
4497W1E28	08/11/17	CP - DISC	ING Funding		05/02/18			15,000,000.00	98.907	14,836,100.00	14,980,754.10	99.814	14,972,070.00	32		1.506	1.506
46640QE72	08/10/17	CP - DISC	J.P.Morgan Sec		05/07/18			11,000,000.00	98.853	10,873,775.00	10,983,170.00	99.783	10,976,086.00	37		1.548	1.548
682455BV1	05/18/17	MUNICIPAL	Oneida Cty, NY BANS	1.750	05/17/18			7,750,000.00	100.393	7,780,457.50	7,753,849.04	99.929	7,744,497.50	47		1.351	1.351
540295LQ3	05/31/17	MUNICIPAL	Borough of Lodi, NJ BANS	1.875	05/18/18			5,370,000.00	100.450	5,394,165.00	5,373,226.56	99.985	5,369,194.50	48		1.402	1.402
3135G0XG3	05/21/13	AGCY CALL	FNMA	1.000	05/21/18	Expired	QRTLY	20,000,000.00	99.900	19,980,000.00	19,999,431.60	99.895	19,978,920.00	51		1.021	1.021
951631QG8	06/08/17	MUNICIPAL	Town of W Bridgewater, MA	2.000	06/01/18			2,190,000.00	100.628	2,203,753.20	2,192,343.43	99.964	2,189,211.60	62		1.351	1.351
443728ET3	06/15/17	MUNICIPAL	Hudson Cty, NJ Imprv Auth	2.000	06/15/18			8,000,000.00	100.492	8,039,360.00	8,008,087.68	99.919	7,993,520.00	76		1.501	1.501
476576MQ3	06/22/17	MUNICIPAL	Jersey City, NJ GO	1.875	06/22/18			6,955,000.00	100.369	6,980,663.95	6,960,765.63	99.982	6,953,748.10	83		1.500	1.500
479556PQ9	08/16/17	MUNICIPAL	City of Johnstown, NY BANS	2.000	08/10/18			6,750,000.00	100.435	6,779,362.50	6,760,714.48	99.948	6,746,490.00	132		1.545	1.545
46640QK59	01/10/18	CP - DISC	J.P.Morgan Sec		10/05/18			15,000,000.00	98.515	14,777,225.00	14,844,556.20	98.718	14,807,700.00	188		2.025	2.025
80285QK58	01/12/18	CP - DISC	Santander UK PLC		10/05/18			10,000,000.00	98.548	9,854,808.30	9,897,929.10	98.644	9,864,410.00	188		1.994	1.994
07274MKN4	01/25/18	CP - DISC	Bayerische Landesbank		10/22/18			15,000,000.00	98.470	14,770,500.00	14,826,600.00	98.644	14,796,630.00	205		2.072	2.072
46640QLM1	02/28/18	CP - DISC	J.P.Morgan Sec		11/21/18			10,000,000.00	98.267	9,826,730.56	9,847,575.00	98.354	9,835,420.00	235		2.386	2.386
80285QLP3	03/01/18	CP - DISC	Santander UK PLC		11/23/18			10,000,000.00	98.298	9,829,787.50	9,849,550.00	98.233	9,823,270.00	237		2.335	2.335
702725ZS4	12/07/17	MUNICIPAL	Passaic Cty, NJ GO	2.000	12/06/18			10,000,000.00	100.195	10,019,500.00	10,013,339.30	99.886	9,988,600.00	250		1.801	1.801
476576NK5	12/11/17	MUNICIPAL	Jersey City, NJ GO	2.350	12/07/18			9,700,000.00	100.485	9,747,045.00	9,732,579.68	100.092	9,708,924.00	251		1.850	1.850

Detail of Investment Holdings (cont.)

As of March 31, 2018

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
General Fund																	
63165TYE9	07/14/17	MUNICIPAL	Nassau Cty, NY BANS	1.560	12/14/18			10,000,000.00	100.038	10,003,800.00	10,001,885.30	99.561	9,956,100.00	258		1.534	1.534
63165TYE9	08/02/17	MUNICIPAL	Nassau Cty, NY BANS	1.560	12/14/18			5,000,000.00	100.035	5,001,750.00	5,000,901.30	99.561	4,978,050.00	258		1.535	1.535
46640QMH1	03/23/18	CP - DISC	J.P.Morgan Sec		12/17/18			10,000,000.00	98.098	9,809,831.94	9,816,194.40	98.133	9,813,340.00	261		2.594	2.594
63873KMH7	03/23/18	CP - DISC	Natixis		12/17/18			15,000,000.00	98.087	14,713,066.67	14,722,666.65	98.138	14,720,670.00	261		2.610	2.610
3135G0G31	11/04/15	AGCY CALL	FNMA	1.200	01/29/19	4/29/2018	QRTLY	15,000,000.00	99.750	14,962,500.00	14,990,247.60	99.284	14,892,660.00	304	29	1.279	1.279
224507KL6	02/07/18	MUNICIPAL	Cranford Township, NJ GO	2.500	02/07/19			4,940,000.00	100.372	4,958,376.80	4,955,708.41	100.109	4,945,384.60	313		2.120	2.120
443728EX4	03/22/18	MUNICIPAL	Hudson Cty, NJ Imprv Auth	3.000	03/21/19			5,000,000.00	100.731	5,036,550.00	5,035,545.90	100.711	5,035,550.00	355		2.251	2.251
341271AA2	06/10/16	MUNICIPAL	FL SBA Rev	2.163	07/01/19			10,000,000.00	102.094	10,209,400.00	10,086,684.70	99.752	9,975,200.00	457		1.460	1.460
20772JL42	11/06/17	MUNICIPAL	State of CT GO	2.250	08/01/19			1,000,000.00	100.465	1,004,650.00	1,003,594.46	99.554	995,540.00	488		1.975	1.975
682455BB5	11/03/17	MUNICIPAL	Oneida Cty, NY GO	2.106	03/01/20			750,000.00	100.352	752,640.00	752,189.15	98.844	741,330.00	701		1.950	1.950
749845JK7	12/20/17	MUNICIPAL	Racine Cty, WI	2.150	12/01/20	12/1/2019	CONT	8,000,000.00	99.744	7,979,520.00	7,981,391.68	98.557	7,884,560.00	976	610	2.240	2.240
20772KAD1	02/26/18	MUNICIPAL	State of CT GO	2.840	01/15/22			8,000,000.00	98.157	7,852,560.00	7,856,119.84	98.466	7,877,280.00	1,386		3.348	3.348
9433343A8	12/05/17	MUNICIPAL	City of Wausau, WI Rev	3.000	04/01/22	4/1/2020	CONT	3,600,000.00	102.004	3,672,144.00	3,662,286.84	100.189	3,606,804.00	1,462	732	2.508	2.112
Total for General Fund								360,491,431.66	99.537	358,800,731.87	359,361,593.35	99.489	358,631,685.74	196		1.787	1.783
Promotion & Development Fund 74																	
BBT-PTHOU		BANK DEP	BB&T					3,970,734.97	100.000	3,970,734.97	3,970,734.97	100.000	3,970,734.97	1		1.400	1.400
Total for Promotion & Development Fund 74								3,970,734.97	100.000	3,970,734.97	3,970,734.97	100.000	3,970,734.97	1		1.400	1.400
Total for Port of Houston Authority								415,764,334.22	99.599	414,073,634.43	414,634,495.91	99.557	413,904,588.30	170		1.756	1.753

Note: Bank deposits at BB&T and JPMorgan Chase are fully collateralized in accordance with Chapter 2257, Texas Government Code ("Public Funds Collateral Act").

Investment Transactions

Quarter Ended March 31, 2018

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
General Fund															
Maturities															
01/23/18	01/23/18	981306PZ0	MUNICIPAL	City of Worcester, MA	2.500	01/23/18		10,000,000.00	100.000	10,000,000.00	272,222.22	10,272,222.22			1.253
02/07/18	02/07/18	224507JY0	MUNICIPAL	Cranford Township, NJ GO	1.500	02/07/18		10,000,000.00	100.000	10,000,000.00	0.00	10,000,000.00			1.301
02/15/18	02/15/18	235218L28	MUNICIPAL	City of Dallas, TX GO		02/15/18		1,230,000.00	100.000	1,230,000.00	0.00	1,230,000.00			1.401
03/01/18	03/01/18	67868UDN0	MUNICIPAL	Oklahoma Cty Fina Auth Ed	4.000	03/01/18		4,650,000.00	100.000	4,650,000.00	0.00	4,650,000.00			1.390
03/05/18	03/05/18	22533UC50	CP - DISC	Credit Agricole		03/05/18		10,000,000.00	100.000	10,000,000.00	0.00	10,000,000.00			1.456
03/07/18	03/07/18	379640DR3	MUNICIPAL	Gloucester City, NJ GO	2.250	03/07/18		2,160,000.00	100.000	2,160,000.00	48,465.00	2,208,465.00			1.401
03/07/18	03/07/18	379640DS1	MUNICIPAL	Gloucester City, NJ GO	2.125	03/07/18		2,740,000.00	100.000	2,740,000.00	53,372.92	2,793,372.92			1.400
03/23/18	03/23/18	09659KCP3	CP - DISC	BNP Paribas NY		03/23/18		5,000,000.00	100.000	5,000,000.00	0.00	5,000,000.00			1.497
03/23/18	03/23/18	46640QCP4	CP - DISC	J.P.Morgan Sec		03/23/18		20,000,000.00	100.000	20,000,000.00	0.00	20,000,000.00			1.497
Total for: Maturities								65,780,000.00		65,780,000.00	374,080.14	66,154,080.14			1.407
Purchases															
01/10/18	01/10/18	46640QK59	CP - DISC	J.P.Morgan Sec		10/05/18		15,000,000.00	98.515	14,777,225.00	0.00	14,777,225.00			2.025
01/11/18	01/12/18	80285QK58	CP - DISC	Santander UK PLC		10/05/18		10,000,000.00	98.548	9,854,808.30	0.00	9,854,808.30			1.994
01/25/18	01/25/18	07274MKN4	CP - DISC	Bayerische Landesbank		10/22/18		15,000,000.00	98.470	14,770,500.00	0.00	14,770,500.00			2.072
02/01/18	02/07/18	224507KL6	MUNICIPAL	Cranford Township, NJ GO	2.500	02/07/19		4,940,000.00	100.372	4,958,376.80	0.00	4,958,376.80			2.120
02/22/18	02/26/18	20772KAD1	MUNICIPAL	State of CT GO	2.840	01/15/22		8,000,000.00	98.157	7,852,560.00	41,022.22	7,893,582.22			3.348
02/28/18	02/28/18	46640QLM1	CP - DISC	J.P.Morgan Sec		11/21/18		10,000,000.00	98.267	9,826,730.56	0.00	9,826,730.56			2.386
02/28/18	03/01/18	80285QLP3	CP - DISC	Santander UK PLC		11/23/18		10,000,000.00	98.298	9,829,787.50	0.00	9,829,787.50			2.335
03/09/18	03/22/18	443728EX4	MUNICIPAL	Hudson Cty, NJ Imprv Auth	3.000	03/21/19		5,000,000.00	100.731	5,036,550.00	0.00	5,036,550.00			2.251
03/22/18	03/23/18	46640QMH1	CP - DISC	J.P.Morgan Sec		12/17/18		10,000,000.00	98.098	9,809,831.94	0.00	9,809,831.94			2.594
03/22/18	03/23/18	63873KMH7	CP - DISC	Natixis		12/17/18		15,000,000.00	98.087	14,713,066.67	0.00	14,713,066.67			2.610
Total for: Purchases								102,940,000.00		101,429,436.77	41,022.22	101,470,458.99			2.353
Income Payments															
01/02/18	01/01/18	341271AA2	MUNICIPAL	FL SBA Rev	2.163	07/01/19				0.00	108,150.00	108,150.00			
01/29/18	01/29/18	3135G0G31	AGCY CALL	FNMA	1.200	01/29/19				0.00	90,000.00	90,000.00			
02/01/18	02/01/18	20772JL42	MUNICIPAL	State of CT GO	2.250	08/01/19				0.00	11,250.00	11,250.00			
02/07/18	02/07/18	224507JY0	MUNICIPAL	Cranford Township, NJ GO	1.500	02/07/18				0.00	150,000.00	150,000.00			
03/01/18	03/01/18	67868UDN0	MUNICIPAL	Oklahoma Cty Fina Auth Ed	4.000	03/01/18				0.00	93,000.00	93,000.00			

Investment Transactions

Quarter Ended March 31, 2018

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
General Fund															
<i>Income Payments</i>															
03/01/18	03/01/18	682455BB5	MUNICIPAL	Oneida Cty, NY GO	2.106	03/01/20				0.00	7,897.50	7,897.50			
Total for: Income Payments										0.00	460,297.50	460,297.50			

Changes in Book and Market Values

CUSIP	Security Type	Security Description	12/31/17 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	03/31/18 Book Value	12/31/17 Market Value	03/31/18 Market Value	Change in Mkt Value
Debt Service Fund											
BBT-PTHOU	BANK DEP	BB&T	13,588,575.01	18,868,975.58	(30,231,455.72)	0.00	0.00	2,226,094.87	13,588,575.01	2,226,094.87	(11,362,480.14)
CB-PORHOU	BANK DEP	Citibank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LOGIC	LGIP	LOGIC	0.00	49,076,072.74	0.00	0.00	0.00	49,076,072.72	0.00	49,076,072.72	49,076,072.72
Total for Debt Service Fund			13,588,575.01	67,945,048.32	(30,231,455.72)	0.00	0.00	51,302,167.59	13,588,575.01	51,302,167.59	37,713,592.58
General Fund											
BBT-PTHOU	BANK DEP	BB&T	22,503,188.27	10,017,544.44	(12,317,786.29)	0.00	0.00	20,202,946.42	22,503,188.27	20,202,946.42	(2,300,241.85)
CB-PORHOU	BANK DEP	Citibank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JPM-PHA	BANK DEP	JPM Chase Bk	54,208.54	2,560.42	(25,986.07)	0.00	0.00	30,782.89	54,208.54	30,782.89	(23,425.65)
LOGIC	LGIP	LOGIC	27,526,385.46	54,019.76	(14,967,724.33)	0.00	0.00	12,612,680.89	27,526,385.46	12,612,680.89	(14,913,704.57)
TEXPRIME	LGIP	TexPool Prime	29,526,749.49	10,056,677.48	(15,975,405.51)	0.00	0.00	23,608,021.46	29,526,749.49	23,608,021.46	(5,918,728.03)
981306P20	MUNICIPAL	City of Worcester, MA 2.500 01/23/18	10,007,418.10	0.00	(10,000,000.00)	(7,418.10)	0.00	0.00	10,002,900.00	0.00	(10,002,900.00)
224507JY0	MUNICIPAL	Cranford Township, NJ GO 1.500 02/07/18	10,001,963.60	0.00	(10,000,000.00)	(1,963.60)	0.00	0.00	9,997,300.00	0.00	(9,997,300.00)
235218L28	MUNICIPAL	City of Dallas, TX GO 0.000 02/15/18	1,227,897.41	0.00	(1,230,000.00)	2,102.59	0.00	0.00	1,226,568.30	0.00	(1,226,568.30)
67868UDN0	MUNICIPAL	Oklahoma Cty Fina Auth Ed Rev 4.000 03/0	4,670,087.44	0.00	(4,650,000.00)	(20,087.44)	0.00	0.00	4,668,600.00	0.00	(4,668,600.00)
22533UC50	CP - DISC	Credit Agricole 0.000 03/05/18	9,974,800.00	0.00	(10,000,000.00)	25,200.00	0.00	0.00	9,971,380.00	0.00	(9,971,380.00)
379640DR3	MUNICIPAL	Gloucester City, NJ GO 2.250 03/07/18	2,163,219.96	0.00	(2,160,000.00)	(3,219.96)	0.00	0.00	2,161,814.40	0.00	(2,161,814.40)
379640DS1	MUNICIPAL	Gloucester City, NJ GO 2.125 03/07/18	2,743,497.23	0.00	(2,740,000.00)	(3,497.23)	0.00	0.00	2,741,698.80	0.00	(2,741,698.80)
09659KCP3	CP - DISC	BNP Paribas NY 0.000 03/23/18	4,983,350.00	0.00	(5,000,000.00)	16,650.00	0.00	0.00	4,981,665.00	0.00	(4,981,665.00)
46640QCP4	CP - DISC	J.P.Morgan Sec 0.000 03/23/18	19,933,400.00	0.00	(20,000,000.00)	66,600.00	0.00	0.00	19,926,660.00	0.00	(19,926,660.00)
443728EP1	MUNICIPAL	Hudson Cty, NJ Imprv Auth 2.125 04/05/18	4,244,790.49	0.00	0.00	(7,458.99)	0.00	4,237,331.50	4,239,796.42	4,236,957.63	(2,838.79)
5148X1D67	CP - DISC	Landesbank Baden-Wurtt 0.000 04/06/18	24,897,083.25	0.00	0.00	97,500.00	0.00	24,994,583.25	24,886,675.00	24,990,350.00	103,675.00
674630BV9	MUNICIPAL	Village of Ocean Beach, NY 2.000 04/12/18	4,506,759.68	0.00	0.00	(6,023.48)	0.00	4,500,736.20	4,502,430.00	4,499,685.00	(2,745.00)
442368KU9	MUNICIPAL	Houston Cmty Clg, TX Rev 1.860 04/15/18	1,298,387.51	0.00	0.00	(2,931.50)	0.00	1,295,456.01	1,295,841.75	1,294,961.15	(880.60)
46640QDT5	CP - DISC	J.P.Morgan Sec 0.000 04/27/18	9,951,666.70	0.00	0.00	37,500.00	0.00	9,989,166.70	9,945,100.00	9,984,140.00	39,040.00
4497W1E28	CP - DISC	ING Funding 0.000 05/02/18	14,924,879.10	0.00	0.00	55,875.00	0.00	14,980,754.10	14,912,565.00	14,972,070.00	59,505.00
46640QE72	CP - DISC	J.P.Morgan Sec 0.000 05/07/18	10,941,095.00	0.00	0.00	42,075.00	0.00	10,983,170.00	10,928,984.00	10,976,086.00	47,102.00
682455BV1	MUNICIPAL	Oneida Cty, NY BANS 1.750 05/17/18	7,761,379.71	0.00	0.00	(7,530.67)	0.00	7,753,849.04	7,747,132.50	7,744,497.50	(2,635.00)
540295LQ3	MUNICIPAL	Borough of Lodi, NJ BANS 1.875 05/18/18	5,379,405.13	0.00	0.00	(6,178.57)	0.00	5,373,226.56	5,372,470.20	5,369,194.50	(3,275.70)
3135G0XG3	AGCY CALL	FNMA 1.000 05/21/18	19,998,408.60	0.00	0.00	1,023.00	0.00	19,999,431.60	19,957,080.00	19,978,920.00	21,840.00
951631QG8	MUNICIPAL	Town of W Bridgewater, MA 2.000 06/01/18	2,195,800.94	0.00	0.00	(3,457.51)	0.00	2,192,343.43	2,192,409.00	2,189,211.60	(3,197.40)
443728ET3	MUNICIPAL	Hudson Cty, NJ Imprv Auth 2.000 06/15/18	8,017,792.88	0.00	0.00	(9,705.20)	0.00	8,008,087.68	8,003,680.00	7,993,520.00	(10,160.00)
476576MQ3	MUNICIPAL	Jersey City, NJ GO 1.875 06/22/18	6,967,093.70	0.00	0.00	(6,328.07)	0.00	6,960,765.63	6,958,616.60	6,953,748.10	(4,868.50)

Changes in Book and Market Values (cont.)

CUSIP	Security Type	Security Description	12/31/17 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	03/31/18 Book Value	12/31/17 Market Value	03/31/18 Market Value	Change in Mkt Value
General Fund											
479556PQ9	MUNICIPAL	City of Johnstown, NY BANS 2.000 08/10/1	6,768,075.56	0.00	0.00	(7,361.08)	0.00	6,760,714.48	6,752,632.50	6,746,490.00	(6,142.50)
46640QK59	CP - DISC	J.P.Morgan Sec 0.000 10/05/18	0.00	14,777,225.00	0.00	67,331.20	0.00	14,844,556.20	0.00	14,807,700.00	14,807,700.00
80285QK58	CP - DISC	Santander UK PLC 0.000 10/05/18	0.00	9,854,808.30	0.00	43,120.80	0.00	9,897,929.10	0.00	9,864,410.00	9,864,410.00
07274MKN4	CP - DISC	Bayerische Landesbank 0.000 10/22/18	0.00	14,770,500.00	0.00	56,100.00	0.00	14,826,600.00	0.00	14,796,630.00	14,796,630.00
46640QLM1	CP - DISC	J.P.Morgan Sec 0.000 11/21/18	0.00	9,826,730.56	0.00	20,844.44	0.00	9,847,575.00	0.00	9,835,420.00	9,835,420.00
80285QLP3	CP - DISC	Santander UK PLC 0.000 11/23/18	0.00	9,829,787.50	0.00	19,762.50	0.00	9,849,550.00	0.00	9,823,270.00	9,823,270.00
702725ZS4	MUNICIPAL	Passaic Cty, NJ GO 2.000 12/06/18	10,018,160.70	0.00	0.00	(4,821.40)	0.00	10,013,339.30	10,010,300.00	9,988,600.00	(21,700.00)
476576NK5	MUNICIPAL	Jersey City, NJ GO 2.350 12/07/18	9,744,308.34	0.00	0.00	(11,728.66)	0.00	9,732,579.68	9,734,629.00	9,708,924.00	(25,705.00)
63165TYE9	MUNICIPAL	Nassau Cty, NY BANS 1.560 12/14/18	15,003,762.55	0.00	0.00	(975.95)	0.00	15,002,786.60	14,950,350.00	14,934,150.00	(16,200.00)
46640QMH1	CP - DISC	J.P.Morgan Sec 0.000 12/17/18	0.00	9,809,831.94	0.00	6,362.46	0.00	9,816,194.40	0.00	9,813,340.00	9,813,340.00
63873KMH7	CP - DISC	Natixis 0.000 12/17/18	0.00	14,713,066.67	0.00	9,599.98	0.00	14,722,666.65	0.00	14,720,670.00	14,720,670.00
3135G0G31	AGCY CALL	FNMA 1.200 01/29/19	14,987,319.45	0.00	0.00	2,928.15	0.00	14,990,247.60	14,882,040.00	14,892,660.00	10,620.00
224507KL6	MUNICIPAL	Cranford Township, NJ GO 2.500 02/07/19	0.00	4,958,376.80	0.00	(2,668.39)	0.00	4,955,708.41	0.00	4,945,384.60	4,945,384.60
443728EX4	MUNICIPAL	Hudson Cty, NJ Imprv Auth 3.000 03/21/19	0.00	5,036,550.00	0.00	(1,004.10)	0.00	5,035,545.90	0.00	5,035,550.00	5,035,550.00
341271AA2	MUNICIPAL	FL SBA Rev 2.163 07/01/19	10,103,870.70	0.00	0.00	(17,186.00)	0.00	10,086,684.70	9,978,400.00	9,975,200.00	(3,200.00)
20772JL42	MUNICIPAL	State of CT GO 2.250 08/01/19	1,004,254.53	0.00	0.00	(660.07)	0.00	1,003,594.46	995,540.00	995,540.00	0.00
682455BB5	MUNICIPAL	Oneida Cty, NY GO 2.106 03/01/20	752,464.47	0.00	0.00	(275.32)	0.00	752,189.15	744,427.50	741,330.00	(3,097.50)
749845UK7	MUNICIPAL	Racine Cty, WI 2.150 12/01/20	7,979,723.84	0.00	0.00	1,667.84	0.00	7,981,391.68	7,950,720.00	7,884,560.00	(66,160.00)
20772KAD1	MUNICIPAL	State of CT GO 2.840 01/15/22	0.00	7,852,560.00	0.00	3,559.84	0.00	7,856,119.84	0.00	7,877,280.00	7,877,280.00
9433343A8	MUNICIPAL	City of Wausau, WI Rev 3.000 04/01/22	3,669,934.64	0.00	0.00	(7,647.80)	0.00	3,662,286.84	3,648,996.00	3,606,804.00	(42,192.00)
Total for General Fund			348,432,582.97	121,580,238.87	(109,066,902.20)	435,673.71	0.00	359,361,593.35	345,879,933.73	358,631,685.74	12,751,752.01
Promotion & Development Fund 74											
BBT-PTHOU	BANK DEP	BB&T	2,922,296.45	1,733,467.96	(685,029.44)	0.00	0.00	3,970,734.97	2,922,296.45	3,970,734.97	1,048,438.52
CB-PORHOU	BANK DEP	Citibank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total for Promotion & Development Fund 74			2,922,296.45	1,733,467.96	(685,029.44)	0.00	0.00	3,970,734.97	2,922,296.45	3,970,734.97	1,048,438.52
Total for Port of Houston Authority			362,943,454.43	191,238,755.15	(139,983,387.38)	435,673.71	0.00	414,634,495.91	362,390,805.19	413,904,588.30	51,513,783.11

Investment Income

Quarter Ended March 31, 2018

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
Debt Service Fund									
BBT-PTHOU	BANK DEP	BB&T	0.00	50,804.55	50,804.55	0.00	0.00	0.00	50,804.55
LOGIC	LGIP	LOGIC	0.00	76,072.72	76,072.72	0.00	0.00	0.00	76,072.72
Total for Debt Service Fund			0.00	128,877.27	128,877.27	0.00	0.00	0.00	128,877.27
General Fund									
BBT-PTHOU	BANK DEP	BB&T	0.00	46,134.54	46,134.54	0.00	0.00	0.00	46,134.54
LOGIC	LGIP	LOGIC	0.00	86,295.43	86,295.43	0.00	0.00	0.00	86,295.43
TEXPRIME	LGIP	TexPool Prime	0.00	81,271.97	81,271.97	0.00	0.00	0.00	81,271.97
981306PZ0	MUNICIPAL	City of Worcester, MA 2.500 01/23/18	256,944.44	15,277.78	272,222.22	0.00	0.00	(7,418.10)	7,859.68
224507JY0	MUNICIPAL	Cranford Township, NJ GO 1.500 02/07/18	135,000.00	15,000.00	150,000.00	0.00	0.00	(1,963.60)	13,036.40
235218L28	MUNICIPAL	City of Dallas, TX GO 0.000 02/15/18	0.00	0.00	0.00	0.00	0.00	2,102.59	2,102.59
67868UDN0	MUNICIPAL	Oklahoma Cty Fina Auth Ed Rev 4.000 03/01/18	62,000.00	31,000.00	93,000.00	0.00	0.00	(20,087.44)	10,912.56
22533UC50	CP - DISC	Credit Agricole 0.000 03/05/18	0.00	0.00	0.00	0.00	0.00	25,200.00	25,200.00
379640DR3	MUNICIPAL	Gloucester City, NJ GO 2.250 03/07/18	39,555.00	8,910.00	48,465.00	0.00	0.00	(3,219.96)	5,690.04
379640DS1	MUNICIPAL	Gloucester City, NJ GO 2.125 03/07/18	42,698.33	10,674.59	53,372.92	0.00	0.00	(3,497.23)	7,177.36
09659KCP3	CP - DISC	BNP Paribas NY 0.000 03/23/18	0.00	0.00	0.00	0.00	0.00	16,650.00	16,650.00
46640QCP4	CP - DISC	J.P.Morgan Sec 0.000 03/23/18	0.00	0.00	0.00	0.00	0.00	66,600.00	66,600.00
443728EP1	MUNICIPAL	Hudson Cty, NJ Imprv Auth 2.125 04/05/18	66,276.68	22,509.07	0.00	0.00	88,785.75	(7,458.99)	15,050.08
5148X1D67	CP - DISC	Landesbank Baden-Wurt 0.000 04/06/18	0.00	0.00	0.00	0.00	0.00	97,500.00	97,500.00
674630BV9	MUNICIPAL	Village of Ocean Beach, NY 2.000 04/12/18	43,750.00	22,500.00	0.00	0.00	66,250.00	(6,023.48)	16,476.52
442368KU9	MUNICIPAL	Houston Cmty Clg, TX Rev 1.860 04/15/18	5,085.03	6,021.75	0.00	0.00	11,106.78	(2,931.50)	3,090.25
46640QDT5	CP - DISC	J.P.Morgan Sec 0.000 04/27/18	0.00	0.00	0.00	0.00	0.00	37,500.00	37,500.00
4497W1E28	CP - DISC	ING Funding 0.000 05/02/18	0.00	0.00	0.00	0.00	0.00	55,875.00	55,875.00
46640QE72	CP - DISC	J.P.Morgan Sec 0.000 05/07/18	0.00	0.00	0.00	0.00	0.00	42,075.00	42,075.00
682455BV1	MUNICIPAL	Oneida Cty, NY BANS 1.750 05/17/18	84,388.89	33,906.25	0.00	0.00	118,295.14	(7,530.67)	26,375.58
540295LQ3	MUNICIPAL	Borough of Lodi, NJ BANS 1.875 05/18/18	62,090.63	25,171.87	0.00	0.00	87,262.50	(6,178.57)	18,993.30
3135G0XG3	AGCY CALL	FNMA 1.000 05/21/18	22,222.22	50,000.00	0.00	0.00	72,222.22	1,023.00	51,023.00
951631QG8	MUNICIPAL	Town of W Bridgewater, MA 2.000 06/01/18	25,550.00	10,950.00	0.00	0.00	36,500.00	(3,457.51)	7,492.49
443728ET3	MUNICIPAL	Hudson Cty, NJ Imprv Auth 2.000 06/15/18	87,111.11	40,000.00	0.00	0.00	127,111.11	(9,705.20)	30,294.80
476576MQ3	MUNICIPAL	Jersey City, NJ GO 1.875 06/22/18	68,463.28	32,601.56	0.00	0.00	101,064.84	(6,328.07)	26,273.49
479556PQ9	MUNICIPAL	City of Johnstown, NY BANS 2.000 08/10/18	52,875.00	33,750.00	0.00	0.00	86,625.00	(7,361.08)	26,388.92
46640QK59	CP - DISC	J.P.Morgan Sec 0.000 10/05/18	0.00	0.00	0.00	0.00	0.00	67,331.20	67,331.20
80285QK58	CP - DISC	Santander UK PLC 0.000 10/05/18	0.00	0.00	0.00	0.00	0.00	43,120.80	43,120.80

Investment Income (cont.)

Quarter Ended March 31, 2018

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
General Fund									
07274MKN4	CP - DISC	Bayerische Landesbank 0.000 10/22/18	0.00	0.00	0.00	0.00	0.00	56,100.00	56,100.00
46640QLM1	CP - DISC	J.P.Morgan Sec 0.000 11/21/18	0.00	0.00	0.00	0.00	0.00	20,844.44	20,844.44
80285QLP3	CP - DISC	Santander UK PLC 0.000 11/23/18	0.00	0.00	0.00	0.00	0.00	19,762.50	19,762.50
702725ZS4	MUNICIPAL	Passaic Cty, NJ GO 2.000 12/06/18	13,333.33	50,000.00	0.00	0.00	63,333.33	(4,821.40)	45,178.60
476576NK5	MUNICIPAL	Jersey City, NJ GO 2.350 12/07/18	15,196.67	56,987.50	0.00	0.00	72,184.17	(11,728.66)	45,258.84
63165TYE9	MUNICIPAL	Nassau Cty, NY BANS 1.560 12/14/18	128,700.00	58,500.00	0.00	0.00	187,200.00	(975.95)	57,524.05
46640QMH1	CP - DISC	J.P.Morgan Sec 0.000 12/17/18	0.00	0.00	0.00	0.00	0.00	6,362.46	6,362.46
63873KMH7	CP - DISC	Natixis 0.000 12/17/18	0.00	0.00	0.00	0.00	0.00	9,599.98	9,599.98
3135G0G31	AGCY CALL	FNMA 1.200 01/29/19	76,000.00	45,000.00	90,000.00	0.00	31,000.00	2,928.15	47,928.15
224507KL6	MUNICIPAL	Cranford Township, NJ GO 2.500 02/07/19	0.00	18,525.00	0.00	0.00	18,525.00	(2,668.39)	15,856.61
443728EX4	MUNICIPAL	Hudson Cty, NJ Imprv Auth 3.000 03/21/19	0.00	3,750.00	0.00	0.00	3,750.00	(1,004.10)	2,745.90
341271AA2	MUNICIPAL	FL SBA Rev 2.163 07/01/19	108,150.00	54,075.00	108,150.00	0.00	54,075.00	(17,186.00)	36,889.00
20772JL42	MUNICIPAL	State of CT GO 2.250 08/01/19	9,375.00	5,625.00	11,250.00	0.00	3,750.00	(660.07)	4,964.93
682455BB5	MUNICIPAL	Oneida Cty, NY GO 2.106 03/01/20	5,265.00	3,948.75	7,897.50	0.00	1,316.25	(275.32)	3,673.43
749845UK7	MUNICIPAL	Racine Cty, WI 2.150 12/01/20	5,255.56	43,000.00	0.00	0.00	48,255.56	1,667.84	44,667.84
20772KAD1	MUNICIPAL	State of CT GO 2.840 01/15/22	0.00	22,088.89	0.00	(41,022.22)	63,111.11	3,559.84	25,648.73
9433343A8	MUNICIPAL	City of Wausau, WI Rev 3.000 04/01/22	7,800.00	27,000.00	0.00	0.00	34,800.00	(7,647.80)	19,352.20
Total for General Fund			1,423,086.17	960,474.95	1,048,059.58	(41,022.22)	1,376,523.76	435,673.71	1,396,148.66
Promotion & Development Fund 74									
BBT-PTHOU	BANK DEP	BB&T	0.00	8,266.10	8,266.10	0.00	0.00	0.00	8,266.10
Total for Promotion & Development Fund 74			0.00	8,266.10	8,266.10	0.00	0.00	0.00	8,266.10
Total for Port of Houston Authority			1,423,086.17	1,095,618.32	1,183,202.95	(41,022.22)	1,376,523.76	435,673.71	1,531,292.03

Compliance

Requirement

4.6 Maturity

- Weighted average maturity excluding construction, debt service and bond reserve funds \leq 2 years
- Bond reserve funds \leq maturity date of the bonds
- Operating funds \leq 5 years, Debt service funds \leq 1 year, and Construction funds \leq 5 years

4.7 Diversification

- Avoid undue concentration of assets by staggering maturities
- Select maturities to provide stability of income and reasonable liquidity

Actual Performance

4.6 Maturity

- Compliant (weighted average days to call of 147 days, and weighted average final maturity of 170 days)
- Compliant (no investments in bond reserve funds currently)
- Compliant (operating and construction funds mature in less than 5 years; debt service funds invested in interest-bearing overnight bank deposits)

4.7 Diversification

- Compliant (maturities through 4/2022, with some call dates through 4/2020)
- Compliant (\$112 million in overnight bank deposits and investment pools, and \$146 million in CP maturing within 270 days)

Compliance (cont.)

Requirement

4.7 Diversification Limitations

- No more than 40% of the portfolio (excluding major capex, debt service, bond reserve and capitalized interest) invested beyond 24 months
- Average maturity of portfolio shall not exceed two years
- Maximum 25% of portfolio invested in time deposits of a single issuer
- Maximum 20% of portfolio invested in a single municipal or Commercial Paper issuer
- Maximum 30% of portfolio invested in a single Federal agency issuer

Actual Performance

4.7 Diversification Limitations

- Compliant (5% of the portfolio is invested beyond 24 months)
- Compliant (weighted average final maturity of 170 days, or 147 days to the call/put dates)
- Compliant (there are no investments in time deposits or CD's presently)
- Compliant (highest concentration for any single CP issuer is currently 13% of the portfolio)
- Compliant (highest concentration is 8% in FNMA)

Glossary

- Funds
- Terms
- Investment Types

Glossary - Funds

Bond Reserve Fund	A restricted fund where monies are set aside to meet covenants under revenue bond indentures, and the total amount is typically equivalent to the one year average of principal and interest due on all outstanding revenue bonds.
Construction Fund	A restricted fund where proceeds of bond issuances are designated for construction projects, and which may be invested in longer-dated maturities structured to meet the timing of the construction projects.
Debt Service Fund	Also referred to as an Interest and Redemption (“I&R”) Fund, as monies in this fund are used solely to cover principal and interest payments due on our outstanding General Obligations ad valorem tax bonds. Monies are received from the Harris County Tax Assessor-Collector representing ad valorem taxes levied and collected annually from Harris County taxpayers, net of collection fees.
General Fund	An unrestricted fund.
General Obligations Fund	Another term for a Construction Fund which is funded from proceeds of General Obligations bond issuances.
Operating Fund	A highly liquid General Fund used to meet current spending needs.
P & D Fund #74	The Promotion and Development Fund was created by action of the Port Commission in accordance with Section 60.201 of the Texas Water Code, and is maintained pursuant to Section 5007.219 of the Texas Special District Local Laws Code. A navigation district may set aside up to 5% of gross income from operations to pay expenses connected with (1) any activity or matter incidental to the advertising, development, or promotion of the district or its ports, waterways, harbors or terminals; (2) furthering the general welfare of the district and its facilities; and/or (3) the betterment of the district's relations with steamship and rail lines, shippers, governmental officials, or others interested in ports, waterways, harbors or terminals. The P&D Fund has been audited by the State Auditor’s Office in the past and found to be in compliance with the statutes. On an ongoing basis, Port Houston’s Internal Audit department monitors the P&D Fund for compliance with statutory and internal policy requirements.

Glossary - Terms

Basis Points	One basis point is equal to 0.01% per annum. One hundred basis points is the equivalent of 1.00% per annum.
Book Value	The cost basis of an investment, plus or minus any discount or premium paid.
Bullet Maturity	An investment with no (further) calls or put options prior to the final maturity date.
Call or Call Option	An instrument which may be “called” (i.e., redeemed) at the option of the issuer.
Coupon Rate	The interest rate specified in the debt instrument.
Discount	The difference between the par value of an investment and the price at which it is issued, when issued at a price below par.
Effective Maturity	The date used in place of the final stated maturity date of a security issued with call, put or prepayment features. Effective maturity takes into consideration the effect of such optional call, put or prepayment dates relative to the prevailing interest rate environment. For example, during periods of declining interest rates, bonds with call features tend to have shorter lifespans as the issuers have opportunity to refinance those bonds at lower rates.
Effective Rate	Another term for Yield.
Face Value	Another term for Par Value.
In the Money	For a callable security, when the market price is greater than the call price, it is referred to as “in the money”, indicating that the holder of the security should be able to sell the security at a premium (i.e., profit) as it is worth more than comparable securities or investments available at that time.
Market Price or Market Value	The price a willing buyer is willing to pay for an instrument.
Muni or Municipal	A debt security (bond or note) issued by a State, local government, political subdivision or municipality.
Par Value	The face amount or principal amount of an investment which the borrower agrees to repay at maturity and the amount on which interest payments are based. Par is often shown as a price of 100.00.

Premium	The difference between the par value of an investment and the price at which it is issued, when issued at a price above par.
Put or Put Option	An instrument which may be “put” back to the issuer (i.e., redeemed) at the option of the holder.
Stated Rate	Another term for Coupon Rate.
Step Up or Step Note	Investments which offer one or more increases in the Coupon Rate if the instruments are not called by specific date(s).
Swap Transaction	Exchanging one security or investment for another. This may include selling a security and purchasing another security that may have similar or different features (e.g., principal amount, call features, final maturity date, etc.).
Yield, YTW, YTM	The true interest rate (i.e., total interest received divided by the cost of the investment) on an annualized basis, often expressed as “Yield to Worst (call/put date)” and “Yield to Maturity”.

Glossary – Investment Types

Abbey Nat’l N America	CP notes issued by Abbey National North America LLC, a Delaware limited liability company, guaranteed by parent company Santander UK plc
AGCY	Federal agency paper (may be callable, have bullet maturity and/or offer “step up” in interest rate)
AGCY CALL	Federal agency paper, callable at the agency’s option
BANK DEP	Bank deposit (generally collateralized or insured by FDIC)
BB&T	Branch Banking and Trust Company
Bk of Tokyo Mitsubishi	CP notes issued by Bank of Tokyo-Mitsubishi UFJ, Ltd., New York Branch
BNP Paribas	CP notes issued by BNP Paribas Finance Inc., a Delaware corporation, guaranteed by parent, BNP Paribas, a large global bank
CMO	Collateralized Mortgage Obligations
CP	Commercial Paper
CP-DISC or DCP	Commercial Paper purchased at a discount
CRAGRICNA or Credit Agricole	CP notes issued by Credit Agricole North America, Inc., a Delaware corporation, guaranteed by Credit Agricole Corporate and Investment Bank, a multinational French banking institution
Deutsche Bk or DBKFIN	CP notes issued by Deutsche Bank Financial LLC, a Delaware limited liability company, guaranteed by Deutsche Bank AG New York Branch
FAMC or Farmer Mac	Federal Agriculture Mortgage Corporation
FDIC	Federal Deposit Insurance Corporation
FFCB	Federal Farm Credit Bureau
FHLB	Federal Home Loan Bank
FHLMC or Freddie Mac	Federal Home Loan Mortgage Corporation
FNMA or Fannie Mae	Federal National Mortgage Association
FSN	FHLMC Step Note
GMAC	General Motors Acceptance Corp.
GO or GOB	General Obligation Bond

ING Funding LLC	CP notes issued by ING (U.S.) Funding LLC, a Delaware limited liability company, guaranteed by ING Bank N.V., one of the world's largest financial institutions
JPM Chase Bk	JPMorgan Chase Bank
Landesbank Baden-Wurttt	CP notes issued by the New York branch of Landesbank Baden-Wuerttemberg, one the 10 largest German banks
LGIP	Local government investment pool
LOGIC	A local government investment pool
Malayan Banking BHD	CP issued by Malayan Banking Berhad, New York Branch, which are guaranteed by a letter of credit from Wells Fargo Bank, N.A.
MM or MMF	Money Market Fund
Muni or Municipal	Notes, bonds and other debt obligations issued by municipalities, state and local governments
Natixis Finance	CP notes issued by Natixis U.S. Finance Company, LLC, a Delaware limited liability company, guaranteed by Natixis, a French banking institution
Rev	Revenue bonds
SLMA or Sallie Mae	Student Loan Marketing Association
Societe Generale	CP notes issued by Societe Generale North America, Inc., a Delaware limited liability company, guaranteed by Societe Generale, a multinational French banking institution, also known as "Soc Gen"
Texas CLASS	A local government investment pool
TexPool Prime	A local government investment pool
TexSTAR	A local government investment pool
Toyota Mtr Cr	Toyota Motor Credit Corporation
USTB	U.S. Treasury Bill
USTN	U.S. Treasury Note