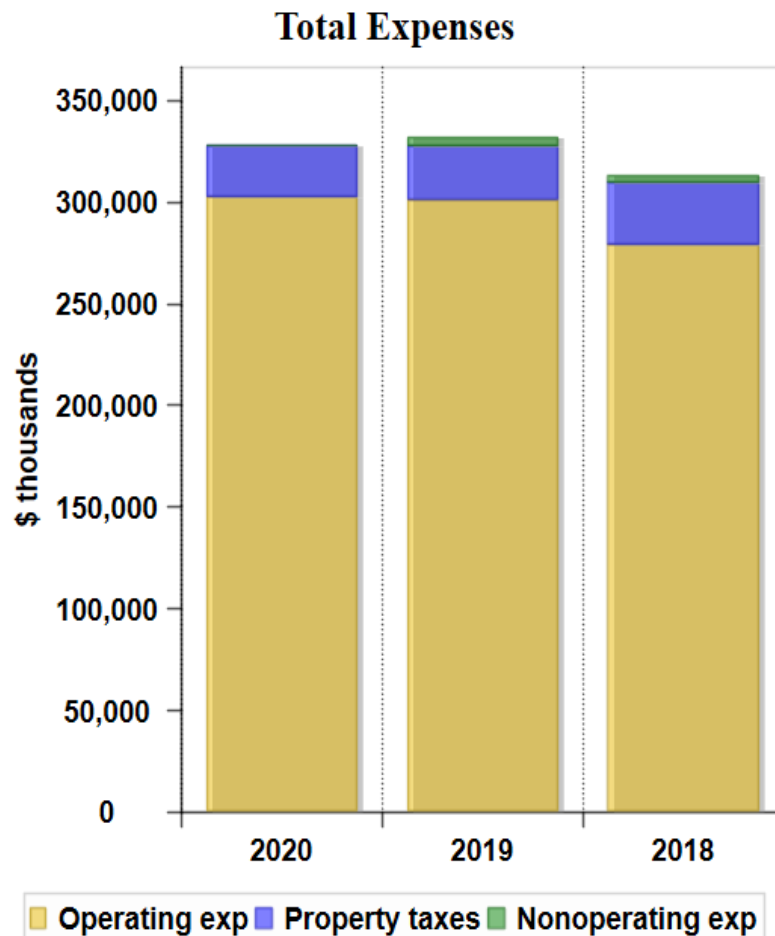


Port of Houston Authority 2020 Expenses (\$000's)

	2020	2019	2018
Operating expenses:			
Maintenance and operations of facilities	\$ 178,606	\$ 177,121	\$ 157,524
General and administrative	46,225	50,420	49,608
Depreciation and amortization	77,829	74,020	72,027
Nonoperating expenses:			
Contributions to state and local agencies	235	4,327	2,095
Loss on disposal of assets	126	4	1
Other	-	107	1,440
Nonoperating expenses related to property taxes:			
Interest expense on unlimited tax bonds	23,526	24,451	28,927
Property tax collection expense	1,100	1,100	1,100
Other	384	410	420
Total Expenses	\$ 328,031	\$ 331,960	\$ 313,142



For fiscal 2020, Operating expenses increased \$1,099 or less than 1%.

Nonoperating expenses related to property taxes, reflecting predominantly interest expense on unlimited tax bonds, decreased \$951 over 2019.

Nonoperating expenses in 2020 decreased \$4,077 due to fewer contributions for projects.