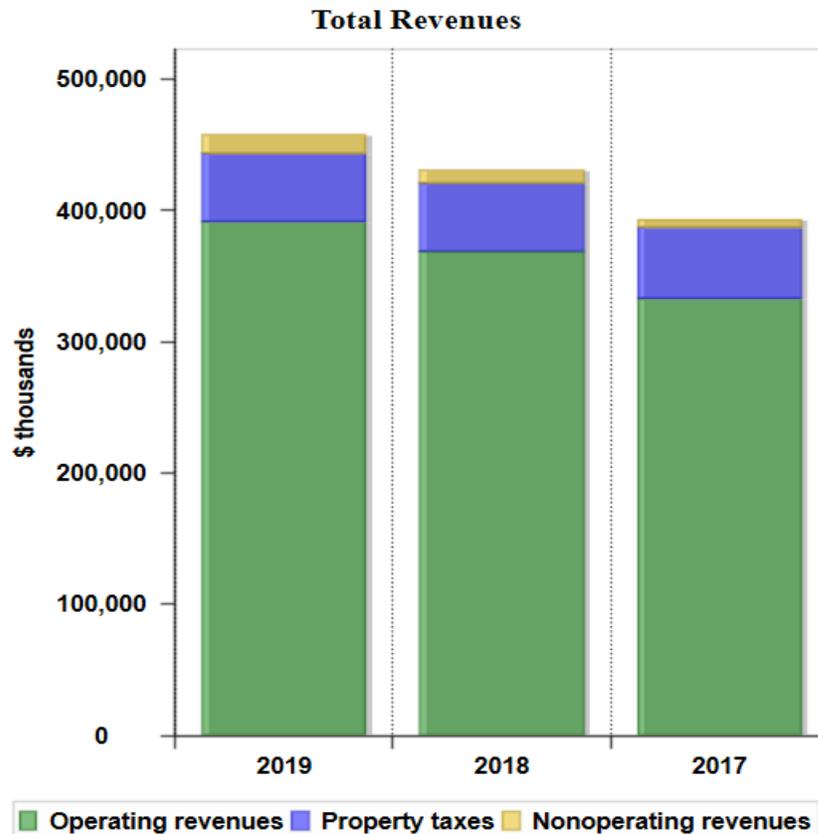


## Port of Houston Authority 2019 Revenues (\$000's)

	2019	2018	2017
<b>Operating revenues:</b>			
Vessel and cargo services	\$ 365,086	\$ 344,272	\$ 309,058
Rental of equipment and facilities	18,065	18,079	15,976
Grain elevator	1,439	1,182	902
Bulk materials	4,265	4,131	4,004
Other	2,582	1,652	2,933
<b>Nonoperating revenues:</b>			
Investment income	13,017	9,319	4,553
Other	1,282	345	1,703
<b>Nonoperating revenues related to property taxes:</b>			
Property taxes	51,060	50,951	53,842
Investment income on bond proceeds	967	721	264
<b>Total Revenues</b>	<b>\$ 457,763</b>	<b>\$ 430,652</b>	<b>\$ 393,235</b>



In 2019, Operating revenues increased \$22,121 or 6% to \$391,437 due primarily to an increase in Vessel and cargo services revenue. The Authority's container facilities' volume increased to 3.0 million twenty-foot equivalent units ("TEUs") for the year, an increase of 11% from 2018, while total Authority tonnage increased 2% to 48.1 million tons in 2019. Other operating revenues increased \$930 or 56% primarily due to a rise in dredge material placement fees, as well as in pipeline license fees.

Nonoperating revenues related to property taxes in fiscal 2019 increased \$355 due to an increase in property valuations, though tax rates declined slightly from \$0.01155 in 2018 to \$0.01074 in 2019 per \$100 assessed valuation.

Nonoperating revenues in 2019 increased \$4,635 due primarily to improved interest income and higher market valuation of investments.