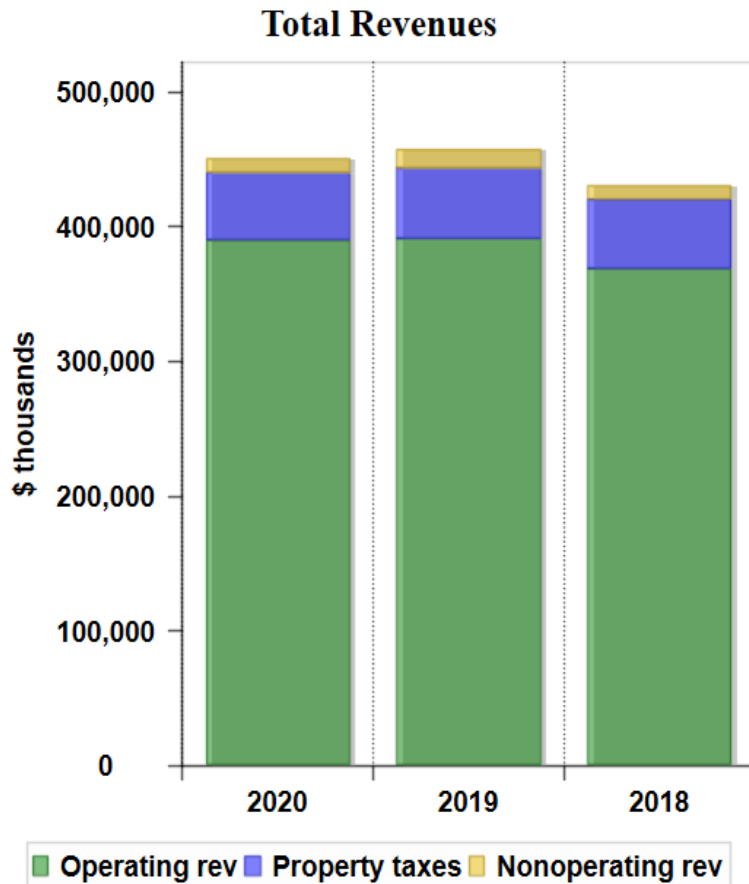


Port of Houston Authority 2020 Revenues (\$000's)

	2020	2019	2018
Operating revenues:			
Vessel and cargo services	\$ 357,386	\$ 365,086	\$ 344,272
Rental of equipment and facilities	21,665	18,065	18,079
Grain elevator	1,263	1,439	1,182
Bulk materials	3,911	4,265	4,131
Other	6,507	2,582	1,652
Nonoperating revenues:			
Investment income	9,810	13,017	9,319
Other	833	1,282	345
Nonoperating revenues related to property taxes:			
Property taxes	48,965	51,060	50,951
Investment income on bond proceeds	349	967	721
Total Revenues	\$ 450,689	\$ 457,763	\$ 430,652



In 2020, operating revenues decreased \$705 to \$390,732 reflecting a less than one percent decline from prior year. This is due primarily to a decrease in Vessel and cargo services revenue, partially offset by other operating revenue. The Authority's container facilities' volume remained at 3.0 million twenty-foot equivalent units ("TEUs") for the year, with a slight decrease of less than 1% from 2019, while total Authority tonnage decreased 3% to 46.9 million tons in 2020. This decrease is primarily due to the worldwide pandemic. Other operating revenues increased \$3,925 or 152% primarily due to Submerged Land revenue.

Nonoperating revenues related to property taxes in fiscal 2020 decreased \$2,713 due to a decrease in property valuations and a decline in tax rates from \$0.01074 in 2019 to \$0.00991 in 2020 per \$100 assessed valuation. This is primarily due to the bond refunding highlighted in Note. 6.

Nonoperating revenues in 2020 decreased \$3,656 due primarily to lower interest income as a result of lower interest rates.