# Pension Review Board

P.O. Box 13498, Austin, TX 78711 · FAX: (512) 463-1882 · (800) 213-9425 or (512) 463-1736

#### INVESTMENT RETURNS AND ASSUMPTIONS REPORT

PRB-1000

#### Retirement System Profile

#### Port of Houston Authority Restated Retirement

713-670-2555

Ramon Yi

System Name

Report Contact Name (Please Print)

Phone Number: (xxx) xxx-xxxx **ryi@poha.com** E-mail Address

### Actual Rate of Return

(Most Recent 10 Fiscal Years)					
Fiscal Year End	Net Return	Gross Return	Gross Return Methodology		
(MM/DD/YYYY)	(Percent)	(Percent)	Not Net of	Net of	
			Admin Expenses	Admin Expenses	
07/31/2015	4.650%	5.220%	O	0	
07/31/2014	9.740%	10.430%	O	0	
07/31/2013	15.940%	16.650%	$\odot$	0	
07/31/2012	4.030%	4.710%	$\odot$	0	
07/31/2011	13.650%	14.430%	O	0	
07/31/2010	10.370%	11.140%	O	0	
07/31/2009	-4.670%	-4.090%	O	0	
07/31/2008	-1.980%	-1.180%	O	0	
07/31/2007	12.330%	13.070%	O	0	
07/31/2006	5.80%	6.560%	O	0	

**Gross Return Methodology** - In the last column, please indicate the methodology used to calculate each gross return presented as either: The Gross Return is not net of administrative expenses or the Gross Return is net of administrative expenses.

## Actuarial Assumed Rate of Return

(Most Recent 10 Actu	arial Valuations)			
Valuation Date	Assumed	Assumed Return Methodology		
(MM/DD/YYYY)	Return	Net All	Net Investment	Other
	(Percent)	Expenses	Fees Only	
07/31/2015	7.0%	O	0	0
07/31/2014	7.0%	O	0	0
07/31/2013	7.250%	O	0	0
07/31/2012	7.250%	O	0	0
07/31/2011	7.250%	O	0	0
07/31/2010	7.250%	O	0	0
07/31/2009	7.50%	O	0	0
07/31/2008	7.50%	O	0	0
07/31/2007	7.50%	O	0	0
07/31/2006	7.50%	O	0	0

**Assumed Return Methodology** - In the last column, please indicate the methodology underlying each assumed rate of return as either: The return is net of all expenses; the return is net of investment fees; or, "Other". If "Other", please describe methodology used in **Additional Comments** section.

Information provided in this document may be based on methodologies assumed to be reasonable by the reporting entity. The information provided herein may be unaudited and is considered the best approximation of the plan at the time of submission. Additionally, the information provided in this document must be based on the fiscal year of the public retirement system submitting the report.

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### LONG-TERM RATES OF RETURN

PRB-1000

## Annualized Rolling Rate of Return Information

Please check the appropriate box for the methodology used to calculate the rates of return requested in the following section:

🗵 Arithmetic Mean 🔲 Geometric Mean (Time-Weighted Return) 🔲 Internal Rate of Return

Most Recent	1-Year Period	3-Year Period	10-Year Period	30-Year or Since	
				Inception Period	
Rolling Gross	5.220%	10.770%	7.690%	7.120%	
Rolling Net	4.650%	10.110%	6.990%	6.670%	

\*If the system's inception date is less than 30 years from the report date, please enter the inception date:

Date of Inception (MM/DD/YYYY)

## **RETURNS AND ASSUMPTIONS – ADDITIONAL COMMENTS**

Please use this text box to provide any additional information or commentary that may help clarify information provided in the previous form.

None

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#### **RETURNS AND ASSUMPTIONS – UNAVAILABLE INFORMATION**

#### PRB-1000

Please list any unavailable information requested in this form in the text box below, including an explanation of why the information is unavailable. Completion of this form fulfills the requirements stated in Section 802.108 (c) of Texas Government Code.

None

By marking this box, I certify that the information provided is accurate based on the methodology used; and that the retirement system for which this form is being provided agrees to a timely submission of the unavailable information if it becomes available.

#### CERTIFICATION

I certify that, as an official representative of the retirement system for which this report is being presented, I have the authority to provide the requested information, and that I have verified, to the best of my knowledge, that the information presented is complete, as far as indicated, and accurate. (Note: By typing your name below, you are signing this document.)

Ramon Yi	01/22/2016	Senior Director, Treasury	
First Authorizing Signature	Date	Title of First Authorizer	
713-670-2555		ryi@poha.com	
First Authorizer Phone Number		First Authorizer Email	
R. Timothy Finley	01/22/2016	Chief Financial Officer	
Second Authorizing Signature	Date	Title of Second Authorizer	
713-670-2627		tfinley@poha.com	
Second Authorizer Phone Number		Second Authorizer Email	

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