

Texas Municipal Reports

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Port of Houston Auth (General Obligation Debt)

Harris County

Last Revised 06/10/2015

TMR # 5697

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FINANCIAL STATEMENT (As of December 31, 2014)

Taxable Assessed Valuation, 2014 (100% of Market) \$337,271,273,000

GO Debt payable from Ad Valorem Taxes \$702,379,397
Less: I&S Fund 43,290,000

Net Debt \$659,089,397

Net Debt Per Net Assessed Valuation - 0.20%
Net Debt Per Sq mile - \$370,691.45

Net Debt Per Capita - \$151.97
Net Assessed Valuation Per Capita - \$77,768.67

Bureau of Census Pop: 2000 - 3,400,578
Bureau of Census Pop: 2010 - 4,092,459
2013 Estimated Population - 4,336,853
Area: 1,778.00 Sq mile

PAYMENT RECORD: Never defaulted.

TAX DATA

Tax Year	Assessed Valuation	Tax Rate	Adjusted Levy	% Collections Current	% Collections Total	Year Ended
2009	\$275,688,818,000	0.0164	\$45,086,000	92.88	97.71	06/30/2010
2010	264,257,985,000	0.0205	54,364,000	93.17	98.08	06/30/2011
2011	268,270,468,000	0.0186	49,814,000	94.38	98.21	06/30/2012
2012	279,467,968,000	0.0195	54,624,000	94.75	98.26	06/30/2013
2013	303,771,932,000	0.0172	52,289,000	95.22	98.54	06/30/2014
2014	337,271,273,000	0.0153	51,860,000	95.26	95.26	06/30/2015*

* Collections through February 28, 2015.

Tax Rate Distribution	2014	2013	2012	2011
I&S	0.0153	0.0172	0.0195	0.0186

Tax Rate Limitation: Unlimited.

TAX ABATEMENTS The estimated value of property in the County that was subject to a tax abatement on March 8, 2013 is approximately \$140.9 million and, such value at the end of the abatement period is currently estimated to be approximately \$279.8 million.

DETAILS OF GENERAL OBLIGATION DEBT

Details of Unlimited Tax Debt (Outstanding 12/31/2014)

U/L Tax Port Imp Bds Ser 2002A (Non-AMT)

Tax Treatment: Tax Exempt
Original Issue Amount \$16,000,000.00
Dated Date: 10/15/2002
Sale Date: 11/19/2002
Delivery Date: 12/12/2002
Sale Type: Negotiated
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 10/01, 04/01
1st Coupon Date: 04/01/2003

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Andrews & Kurth

Co-Bond Counsel: Medina, Francisco G.
Financial Advisor: Coastal Securities, Houston, TX
Lead Manager: First Southwest Company
Co-Manager: JPMorgan Chase & Company
Co-Manager: Banc One Capital Markets
Co-Manager: Bear Stearns & Company
Co-Manager: Estrada Hinojosa & Company, Inc.
Co-Manager: Ramirez & Co., Inc.

Use of Proceeds: Port Imps.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2027T	4,980,000.00	5.0000%	5.130%
			-----\$4,980,000.00

Call Option: Term bonds maturing on 10/01/2027 callable in whole or in part on any date beginning 10/01/2012 @ par.

Term Call: Term bonds maturing on 10/01/2027:

Mandatory Redemption Date	Principal Amount
10/01/2023	\$900,000
10/01/2024	\$945,000
10/01/2025	\$995,000
10/01/2026	\$1,045,000
10/01/2027	\$1,095,000

Refunded Notes: Maturities refunded by U/L Tax Ref Bds Ser 2010B (NON-AMT)

Refunded Amount	Mat Date	Coupon	Price	Sched Call
580,000.00	10/01/2013	4.000	Par	10/01/2012
600,000.00	10/01/2014	4.125	Par	10/01/2012
625,000.00	10/01/2015	4.300	Par	10/01/2012
650,000.00	10/01/2016	4.400	Par	10/01/2012
680,000.00	10/01/2017	4.500	Par	10/01/2012
710,000.00	10/01/2018	4.600	Par	10/01/2012
745,000.00	10/01/2019	4.750	Par	10/01/2012
780,000.00	10/01/2020	4.800	Par	10/01/2012
815,000.00	10/01/2021	5.000	Par	10/01/2012
860,000.00	10/01/2022	5.000	Par	10/01/2012

U/L Tax Ref Bds Ser 2004A (AMT)

Tax Treatment: Alt. Min. Tax
Original Issue Amount \$9,000,000.00
Dated Date: 11/01/2004
Sale Date: 11/16/2004
Delivery Date: 12/08/2004
Sale Type: Competitive
TIC: 3.8388%
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 10/01, 04/01
1st Coupon Date: 04/01/2005

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Andrews Kurth L.L.P.
Financial Advisor: First Southwest Company, Houston, TX
Lead Manager: Citigroup Global Markets Inc.
Co-Manager: UBS Financial Services Inc.
Co-Manager: RBC Dain Rauscher Inc.
Co-Manager: Southwest Securities
Co-Manager: Bernardi Securities, Inc.

Insurance: Assured Guaranty Municipal Corp. (FSA)

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Use of Proceeds: Refunding.

Refunding Notes: This issue defeased mty(s) 10/01/2005-10/01/2016 of U/L Tax Port Imp Bds Ser 94 @ par.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2015	690,000.00	5.0000%	4.050%
10/01/2016	680,000.00	5.0000%	4.150%
			-----\$1,370,000.00

Call Option: Non Callable

U/L Tax Ref Bds Ser 2005A (AMT)

Tax Treatment: Alt. Min. Tax
 Original Issue Amount \$36,665,000.00
 Dated Date: 08/01/2005
 Sale Date: 08/24/2005
 Delivery Date: 09/08/2005
 Sale Type: Negotiated
 Record Date: MSRB
 Bond Form: BE
 Denomination: \$5,000
 Interest pays: Semi-Annually: 10/01, 04/01
 1st Coupon Date: 04/01/2006

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
 Bond Counsel: Andrews Kurth L.L.P.
 Financial Advisor: First Southwest Company, Houston, TX
 Lead Manager: Lehman Brothers
 Co-Manager: Siebert Brandford Shank & Co.
 Co-Manager: First Albany Capital Inc.
 Co-Manager: Merrill Lynch
 Co-Manager: Morgan Keegan & Co., Inc.
 Co-Manager: RBC Dain Rauscher Inc.

Insurance: National Public Finance Guarantee Corporation

Use of Proceeds: Refunding Comm Paper, Refunding.

Refunding Notes: This issue defeased mty(s) 10/01/2006-10/01/2017 of U/L Tax Port Imp Bds Ser 95 @ par.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2015	4,515,000.00	5.0000%	4.030%
10/01/2016	5,145,000.00	5.0000%	4.100%
10/01/2017	6,480,000.00	4.0000%	4.250%
10/01/2018	9,695,000.00	5.0000%	4.170%
10/01/2019	5,160,000.00	5.0000%	4.190%
10/01/2023	1,750,000.00	4.2500%	4.500%
			-----\$32,745,000.00

Call Option: Bonds maturing on 10/01/2016 to 10/01/2019 and 10/01/2023 callable in whole or in part on any date beginning 10/01/2015 @ par.

U/L Tax Ref Bds Ser 2005B (Non-AMT)

Tax Treatment: Tax Exempt
 Original Issue Amount \$62,485,000.00
 Dated Date: 08/01/2005

Sale Date: 08/24/2005
 Delivery Date: 09/08/2005
 Sale Type: Negotiated
 Record Date: MSRB
 Bond Form: BE
 Denomination: \$5,000
 Interest pays: Semi-Annually: 10/01, 04/01
 1st Coupon Date: 04/01/2006

Paying Agent: The Bank of New York Mellon Trust Company, N.A.
 Bond Counsel: Andrews Kurth L.L.P.
 Financial Advisor: First Southwest Company, Houston, TX
 Lead Manager: Lehman Brothers
 Co-Manager: Siebert Brandford Shank & Co.
 Co-Manager: First Albany Capital Inc.
 Co-Manager: Merrill Lynch
 Co-Manager: Morgan Keegan & Co., Inc.
 Co-Manager: RBC Dain Rauscher Inc.

Insurance: National Public Finance Guarantee Corporation

Use of Proceeds: Refunding Comm Paper, Refunding.

Refunding Notes: This issue defeased mty(s) 10/01/2006-10/01/2018 of U/L Tax Port Imp Bds Ser 97 @ par.
 This issue defeased mty(s) 10/01/2006-10/01/2015, 10/01/2017, 10/01/2019 of U/L Tax Port Imp Bds Ser 98B @ par.
 This issue defeased mty(s) 10/01/2006-10/01/2019, 10/01/2024 of U/L Tax Port Imp Bds Ser 99A (Non-Amt) @ par.
 This issue defeased mty(s) 10/01/2006-10/01/2014, 10/01/2016, 10/01/2020, 10/01/2024 of U/L Tax Port Imp Bds Ser 2000A (Non-Amt) @ par.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2019	5,230,000.00	5.0000%	4.040%
10/01/2020	15,165,000.00	5.0000%	4.060%
10/01/2021	15,915,000.00	5.0000%	4.090%
10/01/2022	6,005,000.00	5.0000%	4.120%
10/01/2022	10,000,000.00	4.7500%	4.230%
10/01/2023	6,000,000.00	4.1250%	4.410%
			-----\$58,315,000.00

Call Option: Bonds maturing on 10/01/2019 to 10/01/2023 callable in whole or in part on any date beginning 10/01/2015 @ par.

U/L Tax Forward Ref Bds Ser 2006A (AMT)

Tax Treatment: Alt. Min. Tax
 Original Issue Amount \$28,380,000.00
 Dated Date: 07/01/2006
 Sale Date: 09/21/2005
 Delivery Date: 07/19/2006
 Sale Type: Negotiated
 Record Date: MSRB
 Bond Form: BE
 Denomination: \$5,000
 Interest pays: Semi-Annually: 10/01, 04/01
 1st Coupon Date: 04/01/2007

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
 Bond Counsel: Andrews Kurth L.L.P.
 Financial Advisor: First Southwest Company, Dallas, TX
 Lead Manager: Lehman Brothers
 Co-Manager: Siebert Brandford Shank & Co.
 Co-Manager: First Albany Capital Inc.

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Co-Manager: Merrill Lynch & Co.
Co-Manager: Morgan Keegan & Co., Inc.
Co-Manager: RBC Dain Rauscher Inc.

Insurance: National Public Finance Guarantee Corporation

Use of Proceeds: Refunding.

Refunding Notes: This issue defeased mty(s) 10/01/2007-10/01/2017 of U/L Tax Port Imp Bds Ser 96 @ par.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2015	2,580,000.00	5.0000%	4.250%
10/01/2016	2,560,000.00	5.0000%	4.330%
10/01/2017	2,545,000.00	5.0000%	4.390%
-----\$7,685,000.00			

Call Option: Non Callable

U/L Tax Ref Bds Ser 2006B (AMT)

Tax Treatment: Alt. Min. Tax
Original Issue Amount \$47,085,000.00
Dated Date: 10/01/2006
Sale Date: 09/27/2006
Delivery Date: 10/18/2006
Sale Type: Competitive
TIC: 4.6124%
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 10/01, 04/01
1st Coupon Date: 04/01/2007

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Andrews Kurth L.L.P.
Financial Advisor: First Southwest Company, Houston, TX
Lead Manager: Lehman Brothers

Insurance: National Public Finance Guarantee Corporation

Use of Proceeds: Refunding Comm Paper.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2017	2,180,000.00	4.7500%	4.080%
10/01/2018	2,290,000.00	5.0000%	4.100%
10/01/2019	2,405,000.00	5.0000%	4.140%
10/01/2020	2,525,000.00	5.0000%	4.160%
10/01/2021	2,655,000.00	5.0000%	4.190%
10/01/2022	2,785,000.00	5.0000%	4.220%
10/01/2023	2,925,000.00	5.0000%	4.250%
10/01/2024	3,070,000.00	5.0000%	4.270%
10/01/2025	3,225,000.00	5.0000%	4.290%
10/01/2026	3,385,000.00	5.0000%	4.310%
10/01/2031T	19,640,000.00	5.0000%	4.430%
-----\$47,085,000.00			

Call Option: Bonds maturing on 10/01/2017 to 10/01/2026 and 10/01/2031 callable in whole or in part on any date beginning 10/01/2016 @ par. The following term bonds are subject to mandatory sinking fund redemption each 10/1 @ par as follows: Mty 10/01/2031: 3,555M-10/01/2027; 3,730M-10/01/2028; 3,920M-10/01/2029; 4,115M-10/01/2030; 4,320M matures 10/01/2031.

Term bonds maturing on 10/01/2031:

Mandatory Redemption Date	Principal Amount
10/01/2027	\$3,555,000
10/01/2028	\$3,730,000
10/01/2029	\$3,920,000
10/01/2030	\$4,115,000
10/01/2031	\$4,320,000

U/L Tax Ref Bds Ser 2006C (Non-AMT)

Tax Treatment: Tax Exempt
Original Issue Amount \$9,160,000.00
Dated Date: 10/01/2006
Sale Date: 09/27/2006
Delivery Date: 10/18/2006
Sale Type: Competitive
TIC: 4.5063%
Record Date: MSRB
Bond Form: BE
Denomination \$5,000
Interest pays Semi-Annually: 10/01, 04/01
1st Coupon Date: 04/01/2007

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Dallas, TX
Bond Counsel: Andrews Kurth L.L.P.
Financial Advisor: First Southwest Company, Houston, TX
Lead Manager: Morgan Keegan & Co., Inc.

Insurance: National Public Finance Guarantee Corporation

Use of Proceeds: Refunding Comm Paper.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2019	700,000.00	4.0000%	4.090%
10/01/2020	700,000.00	4.0000%	4.130%
10/01/2021	700,000.00	4.1250%	4.230%
10/01/2022	700,000.00	4.1250%	4.260%
10/01/2024T	1,400,000.00	4.2500%	4.320%
10/01/2026T	1,400,000.00	5.0000%	4.160%
10/01/2028T	1,320,000.00	5.0000%	4.210%
10/01/2031T	2,240,000.00	5.0000%	4.270%
-----\$9,160,000.00			

Call Option: Bonds maturing on 10/01/2019 to 10/01/2022 and 10/01/2024 and 10/01/2026 and 10/01/2028 and 10/01/2031 callable in whole or in part on any date beginning 10/01/2016 @ par. The following term bonds are subject to mandatory sinking fund redemption each 10/1 @ par as follows: Mty 10/01/2024: 700M-10/01/2023; 700M matures 10/01/2024. Mty 10/01/2026: 700M-10/01/2025; 700M matures 10/01/2026. Mty 10/01/2028: 645M-10/01/2027; 675M matures 10/01/2028. Mty 10/01/2031: 710M-10/01/2029; 745M-10/01/2030; 785M matures 10/01/2031.

Term bonds maturing on 10/01/2024:

Mandatory Redemption Date	Principal Amount
10/01/2023	\$700,000
10/01/2024	\$700,000

Term bonds maturing on 10/01/2026:

Mandatory Redemption Date	Principal Amount
10/01/2025	\$700,000
10/01/2026	\$700,000

Term bonds maturing on 10/01/2028:

Mandatory Redemption Date	Principal Amount
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10/01/2027	\$645,000
10/01/2028	\$675,000

Term bonds maturing on 10/01/2031:

Mandatory Redemption Date	Principal Amount
10/01/2029	\$710,000
10/01/2030	\$745,000
10/01/2031	\$785,000

U/L Tax Ref Bds Ser 2008A (AMT)

Tax Treatment: Alt. Min. Tax
 Original Issue Amount \$234,630,000.00
 Dated Date: 05/01/2008
 Sale Date: 06/27/2008
 Delivery Date: 07/24/2008
 Sale Type: Negotiated
 Record Date: MSRB
 Bond Form: BE
 Denomination \$5,000
 Interest pays Semi-Annually: 10/01, 04/01
 1st Coupon Date: 04/01/2009

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Houston, TX
 Bond Counsel: Andrews Kurth L.L.P.
 Financial Advisor: First Southwest Company
 Lead Manager: Merrill Lynch
 Co-Manager: RBC Capital Markets
 Co-Manager: Citigroup Global Markets, Inc.
 Co-Manager: Depfa First Albany Securities LLC
 Co-Manager: Morgan Keegan & Co., Inc.
 Co-Manager: Ramirez & Co. Inc.

Use of Proceeds: Refunding Comm Paper.

Refunding Notes: \$5,150,000 of mty(s) 10/1/2027 @ 116%, \$14,875,000 of mty(s) 10/1/2027 @ 114% and \$10,230,000 of mty(s) 10/1/2027 @ 108% defeased by U/L Tax Ref Bds Ser 2010C (NON-AMT) @ par.
 \$330,000.00 of 10/1/2029 @ 116.50%, \$1,600,000.00 of 10/1/2033 @ 113.50% and \$20,400,000.00 of 10/1/2038 @ 109.50% of U/L defeased by U/L Tax Ref Bds Ser 2010E.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2024	2,645,000.00	6.2500%	5.290%
10/01/2025	2,820,000.00	6.2500%	5.340%
10/01/2026	3,010,000.00	6.2500%	5.390%
10/01/2029T	27,765,000.00	6.2500%	5.540%
10/01/2033T	51,110,000.00	6.1250%	5.670%
10/01/2038T	94,695,000.00	5.6250%	5.710%
-----\$182,045,000.00			

Call Option: Bonds maturing on 10/01/2024 to 10/01/2026 and term bonds maturing on 10/01/2029 and 10/01/2033 and 10/01/2038 callable in whole or in part on any date beginning 10/01/2018 @ par.

Term Call: Term bonds maturing on 10/01/2029:

Mandatory Redemption Date	Principal Amount
10/01/2027	\$8,080,000
10/01/2028	\$9,545,000
10/01/2029	\$10,140,000

Term bonds maturing on 10/01/2033:

Mandatory Redemption Date	Principal Amount
10/01/2030	\$9,755,000

10/01/2031	\$10,350,000
10/01/2032	\$15,040,000
10/01/2033	\$15,965,000

Term bonds maturing on 10/01/2038:

Mandatory Redemption Date	Principal Amount
10/01/2034	\$16,925,000
10/01/2035	\$17,880,000
10/01/2036	\$18,880,000
10/01/2037	\$19,945,000
10/01/2038	\$21,065,000

Refunded Notes: \$5,150,000.00 of 10/01/2029, \$14,875,000.00 of 10/01/2033 and \$10,230,000.00 of 10/01/2038 were called 2/3/2010 @ 116%, 114% and 108% respectively. \$330,000.00 of 10/1/2027, \$1,600,000.00 of 10/1/2033 and \$20,400,000.00 of 10/1/2038 were called 8/19/2010 @ 116.50%, 113.50% and 109.50% respectively.

U/L Tax Ref Bds Ser 2010A (AMT)

Tax Treatment: Alt. Min. Tax
 Original Issue Amount \$38,095,000.00
 Dated Date: 12/01/2009
 Sale Date: 01/14/2010
 Delivery Date: 02/17/2010
 Sale Type: Negotiated
 Record Date: MSRB
 Bond Form: BE
 Denomination \$5,000
 Interest pays Semi-Annually: 10/01, 04/01
 1st Coupon Date: 04/01/2010

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Houston, TX
 Bond Counsel: Andrews Kurth L.L.P.
 Financial Advisor: First Southwest Company, Houston, TX
 Lead Manager: Bank of America Merrill Lynch
 Co-Manager: Jefferies & Company
 Co-Manager: RBC Capital Markets
 Co-Manager: Samuel A. Ramirez & Co., Inc.
 Co-Manager: Siebert Brandford Shank & Co.

Use of Proceeds: Refunding.

Refunding Notes: This issue defeased mty(s) 10/1/2010-10/1/2015, 10/01/2017, 10/1/2019 of U/L Tax Port Imp Bds Ser 98A @ par.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2015	3,725,000.00	5.0000%	2.960%
10/01/2016	3,715,000.00	5.0000%	3.420%
10/01/2017	3,695,000.00	5.0000%	3.700%
10/01/2018	3,680,000.00	5.0000%	3.960%
10/01/2019	3,660,000.00	5.0000%	4.150%
-----\$18,475,000.00			

Call Option: Non Callable

U/L Tax Ref Bds Ser 2010B (NON-AMT)

Tax Treatment: Tax Exempt
 Original Issue Amount \$22,930,000.00
 Dated Date: 12/01/2009
 Sale Date: 01/14/2010
 Delivery Date: 02/17/2010

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Sale Type: Negotiated
 Record Date: MSRB
 Bond Form: BE
 Denomination: \$5,000
 Interest pays: Semi-Annually: 10/01, 04/01
 1st Coupon Date: 04/01/2010

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Houston, TX
 Bond Counsel: Andrews Kurth L.L.P.
 Financial Advisor: First Southwest Company, Houston, TX
 Lead Manager: Bank of America Merrill Lynch
 Co-Manager: Jefferies & Company
 Co-Manager: RBC Capital Markets
 Co-Manager: Samuel A. Ramirez & Co., Inc.
 Co-Manager: Siebert Brandford Shank & Co.

Use of Proceeds: Refunding.

Refunding Notes: This issue defeased mty(s) 10/1/2010-10/1/2013 of U/L Tax Port Imp Ref Bds Ser 97A @ par.
 This issue defeased mty(s) 10/1/2012-10/01/2021, 10/1/2026 of U/L Tax Port Imp Bds Ser 2001A (Non-AMT) @ par.
 This issue defeased mty(s) 10/1/2013-10/1/2022 of U/L Tax Port Imp Bds Ser 2002A (Non-AMT) @ par.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2015	1,270,000.00	4.0000%	2.130%
10/01/2016	1,325,000.00	4.0000%	2.570%
10/01/2017	1,380,000.00	4.0000%	2.860%
10/01/2018	1,430,000.00	5.0000%	3.120%
10/01/2019	1,510,000.00	5.0000%	3.340%
10/01/2020	1,580,000.00	5.0000%	3.510%
10/01/2021	1,660,000.00	5.0000%	3.610%
10/01/2022	1,745,000.00	5.0000%	3.690%
10/01/2023	930,000.00	5.0000%	3.770%
10/01/2024	985,000.00	5.0000%	3.830%
10/01/2025	1,035,000.00	5.0000%	3.890%
10/01/2026	1,090,000.00	5.0000%	3.960%
-----\$15,940,000.00			

Call Option: Bonds maturing on 10/01/2020 to 10/01/2026 callable in whole or in part on any date beginning 10/01/2019 @ par.

U/L Tax Ref Bds Ser 2010C (NON-AMT)
 Tax Treatment: Tax Exempt
 Original Issue Amount \$30,254,397.00
 Dated Date: 12/01/2009
 Sale Date: 01/14/2010
 Delivery Date: 02/03/2010
 Sale Type: Negotiated
 Record Date: MSRB
 Bond Form: BE
 Denomination: \$5,000
 Interest pays (CIBs): Semi-Annually: 10/01, 04/01
 1st Coupon Date: (CIBs) 04/01/2010

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Houston, TX
 Bond Counsel: Andrews Kurth L.L.P.
 Financial Advisor: First Southwest Company, Houston, TX
 Lead Manager: Bank of America Merrill Lynch
 Co-Manager: Jefferies & Company
 Co-Manager: RBC Capital Markets
 Co-Manager: Samuel A. Ramirez & Co., Inc.

Co-Manager: Siebert Brandford Shank & Co.

Use of Proceeds: Refunding.

Refunding Notes: This issue defeased \$5,150,000 of mty(s) 10/1/2027 @ 116%, \$14,875,000 of mty(s) 10/1/2027 @ 114% and \$10,230,000 of mty(s) 10/1/2027 @ 108% of U/L Tax Ref Bds Ser 2008A (AMT) @ par.

Current Interest Bonds

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2015	350,000.00	3.0000%	2.130%
10/01/2016	360,000.00	3.0000%	2.570%
10/01/2017	370,000.00	3.0000%	2.860%
10/01/2018	380,000.00	3.5000%	3.120%
10/01/2019	395,000.00	3.5000%	3.340%
10/01/2020	405,000.00	3.7500%	3.550%
10/01/2021	420,000.00	4.0000%	3.700%
10/01/2022	440,000.00	4.0000%	3.800%
10/01/2023	455,000.00	4.0000%	3.870%
10/01/2024	475,000.00	4.0000%	3.950%
10/01/2025	495,000.00	4.0000%	4.030%
10/01/2026	515,000.00	4.0000%	4.100%
10/01/2027	2,035,000.00	5.0000%	4.000%
10/01/2028	2,310,000.00	5.0000%	4.070%
10/01/2029	2,425,000.00	5.0000%	4.140%
10/01/2031T	6,950,000.00	5.0000%	4.260%
10/01/2038T	10,035,000.00	5.0000%	4.460%
-----\$28,815,000.00			

Capital Appreciation Bonds

Maturity	Mat Value	Coupon	Orig Reoffering Price/Yield	Original Principal
10/01/2032	4,920,000.00	0.0000%	5.300%	65,436.00
10/01/2033	4,910,000.00	0.0000%	5.370%	53,960.90
-----\$119,396.90				

Call Option: Current Interest Bonds: Bonds maturing on 10/01/2020 to 10/01/2029 and term bonds maturing on 10/01/2031 and 10/01/2038 callable in whole or in part on any date beginning 10/01/2019 @ par.

CABS: Non-callable

Term Call: Term bonds maturing on 10/01/2031:

Mandatory Redemption Date	Principal Amount
10/01/2030	\$3,390,000
10/01/2031	\$3,560,000

Term bonds maturing on 10/01/2038:

Mandatory Redemption Date	Principal Amount
10/01/2034	\$1,820,000
10/01/2035	\$1,905,000
10/01/2036	\$2,000,000
10/01/2037	\$2,105,000
10/01/2038	\$2,205,000

U/L Tax Port Imp & Ref Bds Ser 2010D-1 & 2010D-2

Tax Treatment: Tax Exempt
 Original Issue Amount \$233,605,000.00
 Dated Date: 08/01/2010
 Sale Date: 07/28/2010
 Delivery Date: 08/19/2010
 Sale Type: Negotiated

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Record Date: MSRB
 Bond Form: BE
 Denomination: \$5,000
 Interest pays: Semi-Annually: 10/01, 04/01
 1st Coupon Date: 04/01/2011

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Houston, TX
 Bond Counsel: Andrews Kurth L.L.P.
 Financial Advisor: First Southwest Company, Dallas, TX
 Lead Manager: Bank of America Merrill Lynch
 Co-Manager: Jefferies & Company
 Co-Manager: Ramirez & Co., Inc.
 Co-Manager: RBC Capital Markets
 Co-Manager: Rice Financial Products Company
 Co-Manager: Siebert Brandford Shank & Co.
 Co-Manager: Wells Fargo Securities

Use of Proceeds: Port Imps, Refunding Comm Paper.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2023	3,590,000.00	5.0000%	3.240%
10/01/2024	9,200,000.00	5.0000%	3.360%
10/01/2025	9,660,000.00	5.0000%	3.470%
10/01/2026	10,140,000.00	5.0000%	3.570%
10/01/2027	10,555,000.00	5.0000%	3.670%
10/01/2028	11,090,000.00	5.0000%	3.770%
10/01/2029	11,645,000.00	5.0000%	3.850%
10/01/2030	12,225,000.00	5.0000%	3.930%
10/01/2031	12,835,000.00	5.0000%	4.010%
10/01/2035T	57,000,000.00	5.0000%	4.250%
10/01/2039T	85,665,000.00	5.0000%	4.270%
-----\$233,605,000.00			

Call Option: Bonds maturing on 10/01/2023 to 10/01/2031 and term bonds maturing on 10/01/2035 and 10/01/2039 callable in whole or in part on any date beginning 10/01/2020 @ par.

Term Call: Term bonds maturing on 10/01/2035 (Series 2010D-1):

Mandatory Redemption Date	Principal Amount
10/01/2032	\$13,470,000
10/01/2033	\$14,150,000
10/01/2034	\$14,850,000
10/01/2035	\$14,530,000

Term bonds maturing on 10/01/2039 (Series 2010D-2):

Mandatory Redemption Date	Principal Amount
10/01/2035	\$1,070,000
10/01/2036	\$16,380,000
10/01/2037	\$17,195,000
10/01/2038	\$18,060,000
10/01/2039	\$32,960,000

U/L Tax Ref Bds Ser 2010E
 Tax Treatment: Tax Exempt
 Original Issue Amount: \$22,330,000.00
 Dated Date: 08/01/2010
 Sale Date: 07/28/2010
 Delivery Date: 08/19/2010
 Sale Type: Negotiated
 Record Date: MSRB
 Bond Form: BE
 Denomination: \$5,000
 Interest pays (CIBs): Semi-Annually: 10/01, 04/01

1st Coupon Date: (CIBs) 04/01/2011

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Houston, TX
 Bond Counsel: Andrews Kurth L.L.P.
 Financial Advisor: First Southwest Company, Dallas, TX
 Lead Manager: Bank of America Merrill Lynch
 Co-Manager: Jefferies & Company
 Co-Manager: Ramirez & Co., Inc.
 Co-Manager: RBC Capital Markets
 Co-Manager: Rice Financial Products Company
 Co-Manager: Siebert Brandford Shank & Co.
 Co-Manager: Wells Fargo Securities

Use of Proceeds: Refunding.

Refunding Notes: This issue defeased mty(s) \$330,000.00 of 10/1/2029 @ 116.50%, \$1,600,000.00 of 10/1/2033 @ 113.50% and \$20,400,000.00 of 10/1/2038 @ 109.50% of U/L Tax Ref Bds Ser 2008A (AMT) @ par.

Current Interest Bonds

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2015	285,000.00	2.0000%	1.490%
10/01/2016	290,000.00	2.2500%	1.880%
10/01/2017	300,000.00	2.5000%	2.170%
10/01/2018	305,000.00	2.5000%	2.390%
10/01/2019	315,000.00	3.0000%	2.580%
10/01/2020	320,000.00	3.2500%	2.770%
10/01/2021	330,000.00	3.0000%	2.970%
10/01/2022	340,000.00	3.0000%	3.210%
10/01/2023	355,000.00	3.2500%	3.430%
10/01/2024	365,000.00	3.5000%	3.550%
10/01/2025	375,000.00	4.0000%	3.660%
10/01/2026	390,000.00	4.0000%	3.760%
10/01/2027	500,000.00	4.0000%	3.860%
10/01/2028	535,000.00	4.0000%	3.960%
10/01/2029	555,000.00	4.0000%	4.040%
10/01/2030	755,000.00	4.0000%	4.120%
10/01/2033T	2,715,000.00	4.2500%	4.330%
10/01/2038T	8,005,000.00	4.2500%	4.390%
10/01/2038T	5,000,000.00	5.0000%	4.280%
-----\$22,035,000.00			

Capital Appreciation Bonds

Maturity	Mat Value	Coupon	Orig Reoffering Price/Yield	Original Principal
10/01/2034	4,140,000.00	0.0000%	5.000%	5,000.00
10/01/2035	4,140,000.00	0.0000%	5.000%	10,000.00
-----\$15,000.00				

Call Option: Current Interest Bonds: Bonds maturing on 10/01/2021 to 10/01/2030 and term bonds maturing on 10/01/2033 and 10/01/2038 and 10/01/2038 callable in whole or in part on any date beginning 10/01/2020 @ par.

CABs: Non-callable

Term Call: Term bonds maturing on 10/01/2033:

Mandatory Redemption Date	Principal Amount
10/01/2031	\$785,000
10/01/2032	\$945,000
10/01/2033	\$985,000

Term bonds maturing on 10/01/2038 (4.25%):

Mandatory Redemption Date	Principal Amount
10/01/2036	\$2,545,000

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10/01/2037	\$2,730,000
10/01/2038	\$2,730,000

Term bonds maturing on 10/01/2038 (5.00%:

Mandatory Redemption Date	Principal Amount
10/01/2036	\$1,600,000
10/01/2037	\$1,600,000
10/01/2038	\$1,800,000

12/31/15	15,950,000.00	36,194,218.75	52,144,218.75
12/31/16	16,725,000.00	35,424,968.75	52,149,968.75
12/31/17	19,720,000.00	34,617,143.75	54,337,143.75
12/31/18	20,685,000.00	33,730,093.75	54,415,093.75
12/31/19	22,420,000.00	32,709,168.75	55,129,168.75
12/31/20	23,885,000.00	31,607,393.75	55,492,393.75
12/31/21	25,040,000.00	30,430,806.25	55,470,806.25
12/31/22	25,520,000.00	29,195,731.25	54,715,731.25
12/31/23	21,305,000.00	27,962,056.25	49,267,056.25
12/31/24	22,285,000.00	26,978,443.75	49,263,443.75
12/31/25	23,410,000.00	25,846,606.25	49,256,606.25
12/31/26	24,600,000.00	24,649,556.25	49,249,556.25
12/31/27	26,465,000.00	23,445,043.75	49,910,043.75
12/31/28	27,885,000.00	22,025,793.75	49,910,793.75
12/31/29	29,395,000.00	20,517,581.25	49,912,581.25
12/31/30	30,985,000.00	18,926,631.25	49,911,631.25
12/31/31	32,635,000.00	17,275,187.50	49,910,187.50
12/31/32	29,520,436.00	20,387,461.50	49,907,887.50
12/31/33	31,153,960.90	18,754,064.10	49,908,025.00
12/31/34	33,600,000.00	16,305,806.25	49,905,806.25
12/31/35	35,395,000.00	14,515,275.00	49,910,275.00
12/31/36	41,405,000.00	8,504,275.00	49,909,275.00
12/31/37	43,575,000.00	6,335,112.50	49,910,112.50
12/31/38	45,860,000.00	4,052,181.25	49,912,181.25
12/31/39	32,960,000.00	1,648,000.00	34,608,000.00

702,379,396.90 562,038,590.60 1,264,417,987.50

U/L Tax Ref Bds Ser 2011 A (AMT)
 Tax Treatment: Alt. Min. Tax
 Original Issue Amount \$47,345,000.00
 Dated Date: 09/15/2011
 Sale Date: 09/20/2011
 Delivery Date: 10/20/2011
 Sale Type: Negotiated
 Record Date: MSRB
 Bond Form: BE
 Denomination: \$5,000
 Interest pays: Semi-Annually: 10/01, 04/01
 1st Coupon Date: 04/01/2012

Paying Agent: The Bank of New York Mellon Trust Company, N.A., Houston, TX
 Bond Counsel: Haynes & Boone, LLP
 Financial Advisor: First Southwest Company
 Lead Manager: Barclays Capital Inc.
 Co-Manager: Bank of America Merrill Lynch
 Co-Manager: Cabrera Capital Markets, LLC
 Co-Manager: JPMorgan Chase Bank
 Co-Manager: Piper Jaffray & Co.
 Underwriter's Counsel: Andrews Kurth L.L.P.

Use of Proceeds: Refunding.

Refunding Notes: This issue defeased mty(s) 10/01/2012-10/01/2021, 10/01/2026 of U/L Tax Port Imp Bds Ser 2001B (AMT) @ par.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2015	2,535,000.00	5.0000%	1.140%
10/01/2016	2,650,000.00	5.0000%	1.550%
10/01/2017	2,770,000.00	5.0000%	1.930%
10/01/2018	2,905,000.00	5.0000%	2.250%
10/01/2019	3,045,000.00	5.0000%	2.570%
10/01/2020	3,190,000.00	5.0000%	2.860%
10/01/2021	3,360,000.00	5.0000%	3.030%
10/01/2022	3,505,000.00	5.0000%	3.250%
10/01/2023	3,700,000.00	5.0000%	3.530%
10/01/2024	3,900,000.00	5.0000%	3.720%
10/01/2025	4,105,000.00	5.0000%	3.860%
10/01/2026	4,325,000.00	3.7500%	3.940%
-----\$39,990,000.00			

Call Option: Bonds maturing on 10/01/2022 to 10/01/2026 callable in whole or in part on any date beginning 10/01/2021 @ par.

GRAND TOTAL===== > \$702,379,396.90

BOND DEBT SERVICE

Period Ending	Principal	Interest	Debt Service

COMPUTED ON BASIS OF MANDATORY REDEMPTION

CAPITAL APPRECIATION DEBT SERVICE REQUIREMENTS SHOWN ON NON-ACCREDITED BASIS. SEE APPENDIX FOR ACCRETION TABLE(S).

DEBT AMORTIZATION RATES

Period Ending	Principal	% of Principal Retired
12/31/2015	15,950,000.00	02.27%
12/31/2016	16,725,000.00	04.65%
12/31/2017	19,720,000.00	07.46%
12/31/2018	20,685,000.00	10.40%
12/31/2019	22,420,000.00	13.60%
12/31/2020	23,885,000.00	17.00%
12/31/2021	25,040,000.00	20.56%
12/31/2022	25,520,000.00	24.20%
12/31/2023	21,305,000.00	27.23%
12/31/2024	22,285,000.00	30.40%
12/31/2025	23,410,000.00	33.73%
12/31/2026	24,600,000.00	37.24%
12/31/2027	26,465,000.00	41.00%
12/31/2028	27,885,000.00	44.97%
12/31/2029	29,395,000.00	49.16%
12/31/2030	30,985,000.00	53.57%
12/31/2031	32,635,000.00	58.22%
12/31/2032	29,520,436.00	62.42%
12/31/2033	31,153,960.90	66.86%
12/31/2034	33,600,000.00	71.64%
12/31/2035	35,395,000.00	76.68%
12/31/2036	41,405,000.00	82.57%
12/31/2037	43,575,000.00	88.78%
12/31/2038	45,860,000.00	95.31%
12/31/2039	32,960,000.00	100.00%

DEBT SERVICE FUND MANAGEMENT INDEX

G.O. Debt Service Requirements for

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fiscal year-ending 12/31/2015 \$52,144,219
 I&S Fds all G.O. issues 12/31/2014 \$43,290,000
 2014 I&S Fund Tax Levy @ 90% 46,442,254

GENERAL OBLIGATION BONDS AUTHORIZED BUT UNISSUED None

PENSION FUND LIABILITY The Authority has a noncontributory defined benefit pension plan covering all permanent, full-time employees after the completion of one year of employment. Employees vest in the plan after five years of continuous service with the Authority.

Actuarial Valuation:

	August 1, 2014	August 1, 2013	August 1, 2012
Assets	\$164,816,000	\$151,455,000	\$129,522,000
Accrued Liabilities	157,814,000	150,380,000	139,259,000
Unfunded Liability	(\$ 7,002,000)	(\$ 1,075,000)	(\$ 9,737,000)
Funded Ratio	104.4%	100.7%	93.0%
Annual Covered Payroll	\$31,377,000	\$33,690,000	\$35,082,000
Liability as % of Covered Payroll	(22.3%)	(3.2%)	27.8%

Source: Port of Houston Authority CAFR dated December 31, 2014.

DEFINED CONTRIBUTION PLAN

The Port Commission of the Authority authorized creation of the Port of Houston Authority Defined Contribution Plan ("DC Plan"), a contributory benefit plan covering all permanent, full-time employees hired on or after August 1, 2012.

The DC Plan is a tax qualified plan under Section 401(a) of the Internal Revenue Code and all contributions made by the Authority on behalf of employees are tax deferred until time of withdrawal. The Authority contributed approximately \$161,000 during 2014, reflecting 3.5% of the covered payroll.

Source: Port of Houston Authority CAFR dated December 31, 2014.

POST EMPLOYMENT HEALTH BENEFITS: GASB STATEMENT 45

GASB released the Statement of Governmental Accounting Standards No. 45 (GASB 45), Accounting and Financial Reporting by Employers for Post Employment Benefits Other Than Pensions (OPEB), in June 2004. The Authority has implemented GASB 45 for the fiscal year beginning January 1, 2007. GASB 45 sets forth standards for measurement, recognition, and display of post-employment benefits, other than pensions, such as health and life insurance for current and future retirees.

The Authority's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligations were as follows:

Fiscal Year	Annual OPEB	% of Annual OPEB	Net OPEB
12/31/2011	\$ 7,921,000	133.0%	\$40,096,000
12/31/2012	\$ 7,731,000	139.1%	\$37,072,000
12/31/2013	\$ 6,711,000	167.3%	\$32,556,000
12/31/2014	\$ 6,395,000	177.7%	\$27,588,000

Actuarial valuations are performed every two years. As of January 1, 2014, the actuarial valuation date, the plan was 44.7% funded. The actuarial accrued liability for benefits was \$60,737,000, and the actuarial value of assets was \$27,151,000, resulting in an unfunded actuarial accrued liability (UAAL) of \$33,586,000. The covered payroll was \$33,690,000 and the ratio of the UAAL to the covered payroll was 99.7%.

Source: Port of Houston Authority CAFR dated December 31, 2014.

NON-FUNDED DEBT PAYABLE (As of December 31, 2014)

The District reports additional debt in the principal amount of \$51,006,000 under Liabilities as follows:

	Amount Outstanding	Reported Under
OPEB*	\$27,588,000	Liabilities
Compensated Absences	\$5,503,000	Liabilities
Claims Payable	\$3,845,000	Liabilities
Other	\$14,070,000	Liabilities

* See PENSION FUND LIABILITY section for details of this obligation.

ESTIMATED OVERLAPPING DEBT STATEMENT

Taxing Body	Debt Amount	As Of	%Ovlp	Ovlp Amt
Addicks UD	\$11,820,000	* 04/30/15	100.00	\$11,820,000
Aldine ISD	415,192,672	06/30/14	100.00	415,192,672
Alief ISD	151,082,000	* 04/30/15	100.00	151,082,000
Baker Road MUD	3,100,000	* 04/30/15	100.00	3,100,000
Barker-Cypress MUD	18,446,363	06/10/14	100.00	18,446,363
Baybrook MUD # 1	14,756,639	09/24/13	100.00	14,756,639
Baytown, City of	102,981,080	09/30/14	94.47	97,286,226
Beechnut MUD	3,865,000	* 04/30/15	100.00	3,865,000
Bellaire, City of	73,655,000	* 04/30/15	100.00	73,655,000
Bilma PUD	16,600,000	* 04/30/15	100.00	16,600,000
Bissonnet MUD	11,850,843	03/11/15	100.00	11,850,843
Brazoria Co MUD # 18	28,170,000	* 04/30/15	48.72	13,724,424
Brazoria Co MUD # 28	21,528,608	10/15/14	17.86	3,845,009
Bridgestone MUD	65,336,000	02/18/14	100.00	65,336,000
Bunker Hill Village, City of	13,260,000	* 04/30/15	100.00	13,260,000
Castlewood MUD	8,305,000	* 04/30/15	100.00	8,305,000
Channelview ISD	136,955,423	08/31/14	100.00	136,955,423
Charterwood MUD	14,845,000	* 04/30/15	100.00	14,845,000
Chelford City MUD	5,520,000	* 04/30/15	46.61	2,572,872
Chelford One MUD	5,517,918	02/16/15	100.00	5,517,918
Chimney Hill MUD	13,720,730	04/16/15	100.00	13,720,730
Cimarron MUD	25,110,000	* 04/30/15	95.58	24,000,138
Cinco MUD # 3	5,671,069	09/30/13	14.48	821,171
Cinco MUD # 6	5,535,065	10/01/13	40.01	2,214,580
Cinco MUD # 9	8,121,067	* 04/30/15	43.45	3,528,604
Clay Road MUD	6,254,079	02/19/15	100.00	6,254,079
Clear Brook City MUD	55,360,000	* 04/30/15	100.00	55,360,000
Clear Creek ISD	831,898,357	04/30/14	68.14	566,855,540
Clear Lake City Water Auth	79,040,000	* 04/30/15	100.00	79,040,000
Clear Lake City Water Auth- Harris Co WC&ID #75	265,000	* 04/30/15	100.00	265,000
CNP UD	17,127,031	10/31/13	100.00	17,127,031
Cornerstones MUD	2,935,000	* 04/30/15	83.86	2,461,291
Crosby ISD	129,941,468	* 04/30/15	100.00	129,941,468
Crosby MUD	9,790,000	* 04/30/15	100.00	9,790,000
Cy-Champ PUD	13,730,000	* 04/30/15	100.00	13,730,000
Cypress Creek UD	965,000	* 04/30/15	100.00	965,000
Cypress Forest PUD	1,755,000	* 04/30/15	100.00	1,755,000
Cypress Hill MUD # 1	44,866,689	03/01/14	100.00	44,866,689
Cypress-Fairbanks ISD	2,024,842,837	12/31/14	100.00	2,024,842,837
Cypress-Klein UD	1,485,000	* 04/30/15	100.00	1,485,000
Cypresswood UD	3,245,000	* 04/30/15	100.00	3,245,000
Dayton ISD	24,900,000	* 04/30/15	0.27	67,230
Deer Park ISD	240,070,000	* 04/30/15	100.00	240,070,000
Deer Park, City of	46,144,890	07/31/14	100.00	46,144,890
Dowdell PUD	16,067,223	05/15/14	100.00	16,067,223
EI Dorado UD	2,311,070	11/18/14	100.00	2,311,070

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El Lago, City of	1,530,000	* 04/30/15	100.00	1,530,000	Harris Co MUD #130	8,495,000	* 04/30/15	100.00	8,495,000
Emerald Forest UD	11,950,000	* 04/30/15	100.00	11,950,000	Harris Co MUD #132	2,462,343	05/31/14	100.00	2,462,343
Encanto Real UD	2,950,000	* 04/30/15	100.00	2,950,000	Harris Co MUD #144	3,025,000	* 04/30/15	100.00	3,025,000
Fallbrook UD	5,745,000	* 04/30/15	100.00	5,745,000	Harris Co MUD #147	1,700,000	* 04/30/15	100.00	1,700,000
Faulkey Gully MUD	10,965,000	* 04/30/15	100.00	10,965,000	Harris Co MUD #148	11,550,000	* 04/30/15	100.00	11,550,000
Forest Hills MUD	5,635,000	* 04/30/15	100.00	5,635,000	Harris Co MUD #149	1,965,000	* 04/30/15	100.00	1,965,000
Fort Bend Co MUD # 30	36,060,558	12/23/14	0.04	14,424	Harris Co MUD #150	15,180,850	11/16/14	100.00	15,180,850
Fort Bend Co WC&ID #2	59,680,000	* 04/30/15	0.75	447,600	Harris Co MUD #151	8,509,199	04/08/14	100.00	8,509,199
Fountainhead MUD	2,360,000	* 04/30/15	100.00	2,360,000	Harris Co MUD #152	11,845,000	* 04/30/15	100.00	11,845,000
Friendswood, City of	24,118,878	08/31/14	20.52	4,949,194	Harris Co MUD #153	25,487,554	10/15/14	100.00	25,487,554
Fry Road MUD	1,190,000	* 04/30/15	100.00	1,190,000	Harris Co MUD #154	13,240,000	* 04/30/15	100.00	13,240,000
Galena Park ISD	211,248,669	* 04/30/15	100.00	211,248,669	Harris Co MUD #155	5,148,519	08/31/13	100.00	5,148,519
Galena Park, City of	954,480	09/30/14	100.00	954,480	Harris Co MUD #156	10,940,000	* 04/30/15	100.00	10,940,000
Goose Creek Cons ISD	503,959,472	12/31/14	75.03	378,120,792	Harris Co MUD #157	33,718,997	04/24/14	100.00	33,718,997
Grant Road PUD	6,844,908	07/31/13	100.00	6,844,908	Harris Co MUD #158	8,994,952	09/30/14	100.00	8,994,952
Green Trails MUD	1,880,000	* 04/30/15	100.00	1,880,000	Harris Co MUD #162	1,560,000	* 04/30/15	100.00	1,560,000
Greens Parkway MUD	13,156,906	04/30/14	100.00	13,156,906	Harris Co MUD #165	77,165,738	06/05/14	100.00	77,165,738
Greenwood UD	8,810,000	* 04/30/15	100.00	8,810,000	Harris Co MUD #166	9,869,909	02/24/15	100.00	9,869,909
Harris Co	2,229,169,312	02/28/14	100.00	2,229,169,312	Harris Co MUD #167	41,011,889	03/19/14	100.00	41,011,889
Harris Co Dept of Ed	7,210,000	* 04/30/15	100.00	7,210,000	Harris Co MUD #168	12,707,682	09/09/14	100.00	12,707,682
Harris Co Flood Control	83,017,090	02/28/14	100.00	83,017,090	Harris Co MUD #170	2,350,000	* 04/30/15	100.00	2,350,000
Harris Co FWSD # 1-A	330,000	* 04/30/15	100.00	330,000	Harris Co MUD #172	22,697,644	09/23/14	100.00	22,697,644
Harris Co FWSD #27	1,225,000	* 04/30/15	100.00	1,225,000	Harris Co MUD #173	12,962,411	03/11/14	100.00	12,962,411
Harris Co FWSD #51	12,600,000	* 04/30/15	100.00	12,600,000	Harris Co MUD #180	7,489,999	* 04/30/15	100.00	7,489,999
Harris Co FWSD #58	1,690,578	06/30/14	100.00	1,690,578	Harris Co MUD #182	698,585	12/31/13	100.00	698,585
Harris Co FWSD #61	22,173,031	04/14/14	100.00	22,173,031	Harris Co MUD #183	1,990,000	* 04/30/15	100.00	1,990,000
Harris Co ID #1	8,505,000	* 04/30/15	100.00	8,505,000	Harris Co MUD #185	375,000	* 04/30/15	100.00	375,000
Harris Co ID #3	2,400,000	* 04/30/15	100.00	2,400,000	Harris Co MUD #186	126,586	02/28/14	100.00	126,586
Harris Co ID # 18	64,402,086	06/25/14	100.00	64,402,086	Harris Co MUD #188	13,410,529	07/31/13	100.00	13,410,529
Harris Co MUD # 1	34,461,110	02/28/15	100.00	34,461,110	Harris Co MUD #189	3,505,000	* 04/30/15	100.00	3,505,000
Harris Co MUD # 5	13,084,890	02/12/15	100.00	13,084,890	Harris Co MUD #191	1,860,000	* 04/30/15	100.00	1,860,000
Harris Co MUD # 8	4,080,000	* 04/30/15	100.00	4,080,000	Harris Co MUD #196	24,231,940	12/19/13	100.00	24,231,940
Harris Co MUD # 11	9,616,553	12/31/13	100.00	9,616,553	Harris Co MUD #200	8,485,000	* 04/30/15	100.00	8,485,000
Harris Co MUD # 16	5,937,189	03/11/14	100.00	5,937,189	Harris Co MUD #205	225,000	* 04/30/15	100.00	225,000
Harris Co MUD # 24	12,845,000	* 04/30/15	100.00	12,845,000	Harris Co MUD #208	1,950,000	* 04/30/15	100.00	1,950,000
Harris Co MUD # 25	1,425,000	* 04/30/15	100.00	1,425,000	Harris Co MUD #211	1,625,000	* 04/30/15	100.00	1,625,000
Harris Co MUD # 26	29,516,944	09/09/14	100.00	29,516,944	Harris Co MUD #216	7,590,000	* 04/30/15	100.00	7,590,000
Harris Co MUD # 33	12,754,442	09/30/13	100.00	12,754,442	Harris Co MUD #217	5,375,000	* 04/30/15	100.00	5,375,000
Harris Co MUD # 43	4,960,000	* 04/30/15	100.00	4,960,000	Harris Co MUD #220	8,360,000	* 04/30/15	100.00	8,360,000
Harris Co MUD # 44	1,840,920	07/31/13	100.00	1,840,920	Harris Co MUD #221	6,080,000	* 04/30/15	100.00	6,080,000
Harris Co MUD # 46	6,420,000	* 04/30/15	100.00	6,420,000	Harris Co MUD #222	2,260,000	* 04/30/15	100.00	2,260,000
Harris Co MUD # 49	22,029,897	01/23/14	100.00	22,029,897	Harris Co MUD #230	22,610,000	* 04/30/15	100.00	22,610,000
Harris Co MUD # 50	2,345,000	* 04/30/15	100.00	2,345,000	Harris Co MUD #233	6,520,000	* 04/30/15	100.00	6,520,000
Harris Co MUD # 53	24,647,108	02/13/14	100.00	24,647,108	Harris Co MUD #238	18,831,549	01/27/15	100.00	18,831,549
Harris Co MUD # 55	23,150,000	* 04/30/15	100.00	23,150,000	Harris Co MUD #239	13,913,711	01/20/15	100.00	13,913,711
Harris Co MUD # 58	4,570,646	12/16/14	100.00	4,570,646	Harris Co MUD #248	15,430,362	08/14/13	100.00	15,430,362
Harris Co MUD # 61	7,730,928	09/24/13	100.00	7,730,928	Harris Co MUD #249	11,422,064	08/15/13	100.00	11,422,064
Harris Co MUD # 62	5,294,475	10/17/14	100.00	5,294,475	Harris Co MUD #250	2,580,000	* 04/30/15	100.00	2,580,000
Harris Co MUD # 63	11,585,000	* 04/30/15	100.00	11,585,000	Harris Co MUD #257	2,565,000	* 04/30/15	100.00	2,565,000
Harris Co MUD # 64	11,045,352	02/11/15	100.00	11,045,352	Harris Co MUD #261	2,485,000	* 04/30/15	100.00	2,485,000
Harris Co MUD # 65	14,761,846	02/10/15	100.00	14,761,846	Harris Co MUD #275	445,000	* 04/30/15	100.00	445,000
Harris Co MUD # 70	14,714,628	09/30/13	100.00	14,714,628	Harris Co MUD #276	19,185,000	* 04/30/15	100.00	19,185,000
Harris Co MUD # 71	43,355,002	11/10/14	100.00	43,355,002	Harris Co MUD #278	35,020,779	07/24/14	100.00	35,020,779
Harris Co MUD # 81	9,313,735	03/27/14	100.00	9,313,735	Harris Co MUD #280	7,960,000	* 04/30/15	100.00	7,960,000
Harris Co MUD # 82	19,854,301	03/31/14	100.00	19,854,301	Harris Co MUD #281	14,846,456	06/02/14	100.00	14,846,456
Harris Co MUD # 86	10,965,000	* 04/30/15	100.00	10,965,000	Harris Co MUD #282	9,956,004	06/04/14	100.00	9,956,004
Harris Co MUD # 96	20,335,000	* 04/30/15	100.00	20,335,000	Harris Co MUD #284	16,758,764	10/07/14	100.00	16,758,764
Harris Co MUD #102	9,875,000	* 04/30/15	100.00	9,875,000	Harris Co MUD #285	46,896,678	10/16/14	100.00	46,896,678
Harris Co MUD #104	7,910,000	* 04/30/15	100.00	7,910,000	Harris Co MUD #287	9,519,683	03/31/14	100.00	9,519,683
Harris Co MUD #105	24,615,849	11/01/14	100.00	24,615,849	Harris Co MUD #290	54,882,619	08/21/14	100.00	54,882,619
Harris Co MUD #106	20,025,384	01/23/15	100.00	20,025,384	Harris Co MUD #304	16,491,367	09/01/13	100.00	16,491,367
Harris Co MUD #109	17,265,964	07/31/13	100.00	17,265,964	Harris Co MUD #316	2,670,000	* 04/30/15	100.00	2,670,000
Harris Co MUD #118	10,274,272	10/15/13	100.00	10,274,272	Harris Co MUD #321	4,335,000	* 04/30/15	100.00	4,335,000
Harris Co MUD #119	5,316,990	01/07/15	100.00	5,316,990	Harris Co MUD #322	8,785,936	03/26/14	100.00	8,785,936
Harris Co MUD #120	13,230,000	* 04/30/15	100.00	13,230,000	Harris Co MUD #341	6,665,000	* 04/30/15	100.00	6,665,000
Harris Co MUD #122	2,145,000	* 04/30/15	100.00	2,145,000	Harris Co MUD #342	12,080,000	* 04/30/15	100.00	12,080,000
Harris Co MUD #127	11,436,663	12/11/14	100.00	11,436,663	Harris Co MUD #344	20,144,468	05/15/14	100.00	20,144,468

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Harris Co MUD #345	1,125,000	*	04/30/15	100.00	1,125,000	Harris Co WC&ID #136	2,670,000	*	04/30/15	100.00	2,670,000
Harris Co MUD #354	19,630,000	*	04/30/15	100.00	19,630,000	Harris Co WC&ID #155	6,867,690		03/11/14	100.00	6,867,690
Harris Co MUD #355	8,977,886		09/30/13	100.00	8,977,886	Harris Co WC&ID #156	2,180,000	*	04/30/15	100.00	2,180,000
Harris Co MUD #358	16,691,996		11/03/14	100.00	16,691,996	Harris Co WC&ID #157	33,626,833		09/11/14	100.00	33,626,833
Harris Co MUD #359	5,429,022		12/04/13	100.00	5,429,022	Harris Co WC&ID					
Harris Co MUD #360	7,850,000	*	04/30/15	100.00	7,850,000	(Fondren Road)	1,745,774		09/30/13	100.00	1,745,774
Harris Co MUD #361	13,305,000	*	04/30/15	100.00	13,305,000	Harris-Ft Bend MUD #1	13,585,712		10/21/14	14.74	2,002,534
Harris Co MUD #364	14,429,352		01/28/14	100.00	14,429,352	Harris-Fort Bend Cos MUD #3	26,416,504		10/27/14	99.60	26,310,838
Harris Co MUD #365	11,231,139		05/15/14	100.00	11,231,139	Harris-Ft Bend MUD #4	9,650,000	*	04/30/15	27.16	2,620,940
Harris Co MUD #367	19,982,081		04/09/14	100.00	19,982,081	Harris-Ft Bend MUD #5	19,750,387		02/19/14	4.29	847,292
Harris Co MUD #368	54,600,655		03/10/15	100.00	54,600,655	Harris-Montgomery					
Harris Co MUD #370	18,991,765		01/13/14	100.00	18,991,765	Counties MUD #386	130,258,339		08/28/14	89.21	116,203,464
Harris Co MUD #371	15,848,661		08/31/13	100.00	15,848,661	Heatherloch MUD	1,190,000	*	04/30/15	100.00	1,190,000
Harris Co MUD #372	9,850,000	*	04/30/15	100.00	9,850,000	Hedwig Village, City of	5,640,000	*	04/30/15	100.00	5,640,000
Harris Co MUD #373	2,690,764		10/31/13	100.00	2,690,764	Hilshire Village, City of	1,185,000	*	04/30/15	100.00	1,185,000
Harris Co MUD #374	37,253,484		05/08/14	100.00	37,253,484	Horsepen Bayou MUD	8,330,000	*	04/30/15	100.00	8,330,000
Harris Co MUD #381	9,268,409		10/28/14	100.00	9,268,409	Houston Community College	645,860,000	*	04/30/15	96.13	620,865,218
Harris Co MUD #382	9,915,000	*	04/30/15	100.00	9,915,000	Houston ISD	2,569,590,691	*	04/30/15	100.00	2,569,590,691
Harris Co MUD #383	29,806,851		11/05/14	100.00	29,806,851	Houston, City of	2,997,596,341		06/30/14	99.30	2,976,613,167
Harris Co MUD #389	13,192,082		08/28/14	100.00	13,192,082	Huffman ISD	42,799,996	*	04/30/15	100.00	42,799,996
Harris Co MUD #390	21,975,937		02/18/15	100.00	21,975,937	Humble ISD	559,775,000	*	04/30/15	100.00	559,775,000
Harris Co MUD #391	41,073,732		10/13/14	100.00	41,073,732	Humble, City of	6,235,000	*	04/30/15	100.00	6,235,000
Harris Co MUD #393	9,825,878		09/22/14	100.00	9,825,878	Hunter's Glen MUD	19,830,000	*	04/30/15	100.00	19,830,000
Harris Co MUD #396	18,360,380		01/14/15	100.00	18,360,380	Interstate MUD	10,985,000	*	04/30/15	100.00	10,985,000
Harris Co MUD #397	20,809,070		12/31/13	100.00	20,809,070	Inverness Forest ID	2,565,000	*	04/30/15	100.00	2,565,000
Harris Co MUD #399	5,606,091		09/16/14	100.00	5,606,091	Jacinto City, City of	3,435,000	*	04/30/15	100.00	3,435,000
Harris Co MUD #400	28,743,766		02/28/14	100.00	28,743,766	Jersey Village, City of	15,830,000	*	04/30/15	100.00	15,830,000
Harris Co MUD #401	13,496,135		04/16/14	100.00	13,496,135	Katy ISD	1,179,836,109		08/31/13	58.45	689,614,206
Harris Co MUD #404	1,740,000	*	04/30/15	100.00	1,740,000	Katy, City of	11,500,000	*	04/30/15	46.58	5,356,700
Harris Co MUD #405	3,110,000	*	04/30/15	100.00	3,110,000	Kings Manor MUD	14,845,000	*	04/30/15	31.62	4,693,989
Harris Co MUD #406	11,785,438		11/18/14	100.00	11,785,438	Kingsbridge MUD	23,650,000	*	04/30/15	3.53	834,845
Harris Co MUD #407	5,030,000	*	04/30/15	100.00	5,030,000	Kirkmont MUD	2,868,263		05/31/14	100.00	2,868,263
Harris Co MUD #410	12,491,881		05/20/14	100.00	12,491,881	Klein ISD	811,468,901		08/31/14	100.00	811,468,901
Harris Co MUD #411	5,042,249		10/17/13	100.00	5,042,249	Kleinwood MUD	11,902,920		07/24/14	100.00	11,902,920
Harris Co MUD #412	30,564,727		02/19/15	100.00	30,564,727	La Porte ISD	273,835,000	*	04/30/15	99.99	273,807,617
Harris Co MUD #419	75,102,054		10/13/14	100.00	75,102,054	La Porte, City of	16,901,160		09/30/13	100.00	16,901,160
Harris Co MUD #420	4,770,116		02/04/15	100.00	4,770,116	Lake MUD	15,138,557		12/17/14	100.00	15,138,557
Harris Co MUD #432	6,813,116		08/20/14	100.00	6,813,116	Langham Creek UD	15,046,261		01/14/15	100.00	15,046,261
Harris Co MUD #433	14,992,547		02/11/15	100.00	14,992,547	League City, City of	163,770,000	*	04/30/15	2.00	3,275,400
Harris Co MUD #450	10,699,629		11/03/14	100.00	10,699,629	Lee College Dist	48,915,000	*	04/30/15	75.03	36,700,925
Harris Co MUD #451	3,550,000	*	04/30/15	100.00	3,550,000	Lone Star College Sys	449,577,583		08/31/13	74.56	335,205,046
Harris Co MUD #459	1,700,000	*	04/30/15	100.00	1,700,000	Longhorn Town UD	3,505,000	*	04/30/15	100.00	3,505,000
Harris Co MUD #460	2,170,000	*	04/30/15	100.00	2,170,000	Louetta North PUD	6,335,000	*	04/30/15	100.00	6,335,000
Harris Co MUD #461	8,137,125		11/01/14	100.00	8,137,125	Louetta Road UD	855,000	*	04/30/15	100.00	855,000
Harris Co MUD #468	36,502,601		01/07/15	100.00	36,502,601	Luce Bayou PUD	1,550,000	*	04/30/15	100.00	1,550,000
Harris Co MUD # 481	5,800,000	*	04/30/15	100.00	5,800,000	Malcomson Road UD	11,755,000	*	04/30/15	100.00	11,755,000
Harris Co MUD # 501	27,839,186		10/30/14	100.00	27,839,186	Mason Creek UD	2,085,000	*	04/30/15	100.00	2,085,000
Harris Co Road						Mayde Creek MUD	11,904,572		08/31/13	100.00	11,904,572
Improvement Dist	1,820,118		12/31/13	100.00	1,820,118	Meadowhill Reg MUD	27,220,103		11/17/14	100.00	27,220,103
Harris Co Toll Road	0		02/28/14	100.00	0	Memorial Hills UD	5,585,000	*	04/30/15	100.00	5,585,000
Harris Co UD # 6	2,860,000	*	04/30/15	100.00	2,860,000	Memorial MUD	8,849,765		03/24/14	100.00	8,849,765
Harris Co UD # 14	3,165,000	*	04/30/15	100.00	3,165,000	Mills Road MUD	5,654,130		02/19/14	100.00	5,654,130
Harris Co UD # 15	5,485,000	*	04/30/15	100.00	5,485,000	Mission Bend MUD # 1	2,485,000	*	04/30/15	51.90	1,289,715
Harris Co UD # 16	14,573,938		07/29/14	100.00	14,573,938	Mission Bend MUD # 2	7,865,000	*	04/30/15	100.00	7,865,000
Harris Co WC&ID # 1	1,519,102		09/30/13	100.00	1,519,102	Missouri City, City of	74,627,105		06/30/14	4.21	3,141,801
Harris Co WC&ID # 21	14,745,789		12/31/13	100.00	14,745,789	Morgan's Point, City of	4,569,901		09/30/14	100.00	4,569,901
Harris Co WC&ID # 36	14,002,643		06/30/14	100.00	14,002,643	Morton Road MUD	5,590,489		10/16/14	100.00	5,590,489
Harris Co WC&ID # 70	1,750,000	*	04/30/15	100.00	1,750,000	Mount Houston Road MUD	15,742,330		01/13/14	100.00	15,742,330
Harris Co WC&ID # 74	7,480,000	*	04/30/15	100.00	7,480,000	Nassau Bay, City of	3,799,819		09/30/13	100.00	3,799,819
Harris Co WC&ID # 84	6,292,968		07/15/14	100.00	6,292,968	New Caney ISD	267,544,957	*	04/30/15	1.93	5,163,618
Harris Co WC&ID # 89	37,051,100		10/01/13	100.00	37,051,100	Newport MUD	12,845,000	*	04/30/15	100.00	12,845,000
Harris Co WC&ID # 91	295,000	*	04/30/15	100.00	295,000	North Belt UD	2,515,153		01/31/14	100.00	2,515,153
Harris Co WC&ID # 96	45,224,376		08/05/14	100.00	45,224,376	N Mission Glen MUD	23,349,519		02/11/14	0.86	200,806
Harris Co WC&ID #109	6,785,000	*	04/30/15	100.00	6,785,000	North Park PUD	4,998,385		09/30/13	100.00	4,998,385
Harris Co WC&ID #110	22,926,058		07/31/13	100.00	22,926,058	Northampton MUD	19,085,830		03/16/15	100.00	19,085,830
Harris Co WC&ID #119	26,046,275		10/15/14	100.00	26,046,275	Northeast Harris Co MUD	5,243,994		05/05/14	100.00	5,243,994
Harris Co WC&ID #133	3,426,242		07/31/13	100.00	3,426,242	Northgate Crossing MUD #1	7,716,105		06/09/14	100.00	7,716,105

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Northgate Crossing MUD #2	15,094,985	* 04/30/15	100.00	15,094,985	W Harris Co MUD # 1	1,955,000	* 04/30/15	100.00	1,955,000
Northgate Crossing RUD	4,769,998	* 04/30/15	100.00	4,769,998	W Harris Co MUD # 2	2,280,000	* 04/30/15	100.00	2,280,000
NorthPointe WC&ID	15,779,978	10/15/14	100.00	15,779,978	W Harris Co MUD # 4	3,760,000	* 04/30/15	83.28	3,131,328
NW Freeway MUD	4,170,000	* 04/30/15	100.00	4,170,000	W Harris Co MUD # 5	6,406,120	01/08/15	100.00	6,406,120
NW Harris Co MUD # 5	74,670,000	* 04/30/15	100.00	74,670,000	W Harris Co MUD # 7	15,707,859	03/13/14	100.00	15,707,859
NW Harris Co MUD # 6	7,982,820	01/12/15	100.00	7,982,820	W Harris Co MUD # 9	13,479,086	11/24/14	100.00	13,479,086
NW Harris Co MUD # 9	6,495,000	* 04/30/15	100.00	6,495,000	W Harris Co MUD # 10	15,213,000	12/01/14	100.00	15,213,000
NW Harris Co MUD # 10	32,780,000	12/01/14	100.00	32,780,000	W Harris Co MUD # 11	31,858,774	05/19/14	100.00	31,858,774
NW Harris Co MUD # 12	7,291,357	12/11/14	100.00	7,291,357	W Harris Co MUD # 14	4,670,000	* 04/30/15	100.00	4,670,000
NW Harris Co MUD # 15	17,930,000	* 04/30/15	100.00	17,930,000	W Harris Co MUD # 15	1,805,000	* 04/30/15	100.00	1,805,000
NW Harris Co MUD # 16	8,613,207	11/11/13	100.00	8,613,207	W Harris Co MUD # 17	8,225,000	* 04/30/15	100.00	8,225,000
NW Harris Co MUD # 19	51,189,659	04/29/15	100.00	51,189,659	W Harris Co MUD # 21	6,070,000	* 04/30/15	100.00	6,070,000
NW Harris Co MUD # 22	1,595,000	* 04/30/15	100.00	1,595,000	W Memorial MUD	7,908,857	10/27/14	100.00	7,908,857
NW Harris Co MUD # 23	3,070,000	* 04/30/15	100.00	3,070,000	W Park MUD	13,411,068	03/11/14	100.00	13,411,068
NW Harris Co MUD # 24	6,051,421	09/30/13	100.00	6,051,421	West Ranch Management Dist	16,888,270	07/01/14	0.03	5,066
NW Harris Co MUD # 28	4,210,345	12/31/13	100.00	4,210,345	W Univ Place, City of	57,105,000	* 04/30/15	100.00	57,105,000
NW Harris Co MUD # 29	3,152,924	10/31/13	100.00	3,152,924	Westador MUD	2,540,000	* 04/30/15	100.00	2,540,000
NW Harris Co MUD # 30	17,786,428	06/03/14	100.00	17,786,428	Westlake MUD # 1	4,955,000	* 04/30/15	100.00	4,955,000
NW Harris Co MUD # 32	25,867,872	10/31/13	100.00	25,867,872	Weston MUD	20,945,482	07/11/14	100.00	20,945,482
NW Harris Co MUD # 36	14,270,000	* 04/30/15	100.00	14,270,000	White Oak Bend MUD	760,000	* 04/30/15	100.00	760,000
NW Park MUD	21,150,000	* 04/30/15	100.00	21,150,000	Willow Fork DD	35,304,034	04/28/15	7.49	2,644,272
Northwood MUD # 1	2,255,000	* 04/30/15	100.00	2,255,000	Windfern Forest UD	6,655,000	* 04/30/15	100.00	6,655,000
Nottingham Country MUD	7,305,000	* 04/30/15	100.00	7,305,000	Woodcreek MUD	5,225,000	* 04/30/15	100.00	5,225,000
Oakmont PUD	31,742,559	11/13/14	100.00	31,742,559					-----
Parkway UD	23,359,603	11/18/14	100.00	23,359,603	Total Overlapping Debt:				\$23,118,709,230
Pasadena ISD	701,811,640	08/31/14	100.00	701,811,640					
Pasadena, City of	82,445,455	09/30/13	100.00	82,445,455	Port of Houston Auth		12/31/14		\$659,089,397
Pearland ISD	306,511,138	06/30/14	2.20	6,743,245					-----
Pearland, City of	287,063,625	06/30/14	7.51	21,558,478	Total Direct and Overlapping Debt:				\$23,777,798,627
Pine Village PUD	1,070,000	* 04/30/15	100.00	1,070,000					
Piney Point Village, City of	7,335,000	* 04/30/15	100.00	7,335,000	Total Direct and Overlapping Debt % of A.V.:				7.05%
Post Wood MUD	3,305,000	* 04/30/15	100.00	3,305,000	Total Direct and Overlapping Debt per Capita:				\$5.483
Rankin Road West MUD	7,523,100	* 04/30/15	100.00	7,523,100					
Reid Rd MUD # 1	3,365,000	* 04/30/15	100.00	3,365,000	* Gross Debt				
Reid Rd MUD # 2	3,575,000	* 04/30/15	100.00	3,575,000					
Remington MUD #1	52,035,658	02/17/15	100.00	52,035,658	ECONOMIC BACKGROUND				
Renn Rd MUD	6,795,000	* 04/30/15	70.25	4,773,488	The Port of Houston Authority is a navigation district having boundaries coterminous with Harris County. It was incorporated in 1911 as the Harris County Houston Ship Channel Navigation District to dredge and maintain approximately 52 miles of channel linking the City of Houston with the Gulf of Mexico and Galveston Bay. The Authority's present name was adopted in 1971.				
Ricewood MUD	6,286,103	02/18/14	100.00	6,286,103	COUNTY CHARACTERISTICS: Harris County is a southeast Texas county and a major component of the Houston Primary Metropolitan Statistical Area. The County is ranked as the 6th largest manufacturing county in the country.				
Richey Rd MUD	2,390,000	* 04/30/15	100.00	2,390,000	COUNTY SEAT: Houston				
Rolling Creek UD	12,139,422	02/17/15	100.00	12,139,422	2010 census: 4,092,459 increasing 20.3 % since 2000				
Rolling Fork PUD	2,160,000	* 04/30/15	100.00	2,160,000	2000 census: 3,400,578 increasing 20.7 % since 1990				
Sagemeadow UD	5,335,000	* 04/30/15	100.00	5,335,000	1990 census: 2,818,199				
San Jacinto CCD	278,989,848	* 04/30/15	99.99	278,961,949	ECONOMIC BASE				
Seabrook, City of	21,977,594	11/30/14	100.00	21,977,594	Mineral: sulphur, stone, sand, salt, petroleum, oil, natural gas, liquids, lime, gravel, gas, clay and cement.				
Shasla PUD	5,394,407	01/12/15	100.00	5,394,407	Industry: wheat-exporting, space exploration, refining, printing and publishing, primary metals, petroleum, petrochemicals, paper and allied products, non-electrical machinery, medical research, manufacturing, international trade, food, fabricated metal products, energy center, education and chemicals.				
Sheldon ISD	147,160,778	08/31/13	100.00	147,160,778	Agricultural: vegetables, rice, nursery crops, horses, hay, grass, goats, corn, Christmas trees and cattle.				
South Houston, City of	2,695,000	* 04/30/15	100.00	2,695,000	TIMBER PRODUCTION				
Southside Place, City of	6,375,000	* 04/30/15	100.00	6,375,000					
Southwest H C MUD # 1	1,970,000	* 04/30/15	100.00	1,970,000					
Spencer Rd PUD	4,205,000	* 04/30/15	100.00	4,205,000					
Spring Branch ISD	748,435,000	* 04/30/15	100.00	748,435,000					
Spring Creek Forest PUD	4,091,372	11/30/14	100.00	4,091,372					
Spring ISD	552,364,370	06/30/14	100.00	552,364,370					
Spring Meadows MUD	17,600,000	* 04/30/15	100.00	17,600,000					
Spring West MUD	18,592,469	11/12/14	100.00	18,592,469					
Stafford MSD	58,794,285	08/31/14	0.33	194,021					
Tattor Rd Municipal Dist	3,590,000	* 04/30/15	100.00	3,590,000					
Terranova West MUD	4,325,000	* 04/30/15	100.00	4,325,000					
The Woodlands Township	39,121,662	07/31/14	10.17	3,978,673					
Timber Lane UD	37,051,508	01/08/15	100.00	37,051,508					
Timberlake Imp Dist	6,570,000	* 04/30/15	100.00	6,570,000					
Tomball ISD	386,125,000	* 04/30/15	93.18	359,791,275					
Tomball, City of	33,120,000	* 04/30/15	100.00	33,120,000					
Trail of the Lakes MUD	18,497,544	01/27/14	100.00	18,497,544					
Waller ISD	72,730,000	* 04/30/15	42.48	30,895,704					
Waller, City of	3,595,000	* 04/30/15	53.97	1,940,222					
Webster, City of	16,085,649	09/30/14	100.00	16,085,649					

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Year	Volume	Value
2007	1,254,305 Cubic Feet	\$2,101,000 Harvested
2008	2,641,960 Cubic Feet	\$3,830,000 Harvested
2009	2,869,212 Cubic Feet	\$3,449,000 Harvested
2010	1,583,342 Cubic Feet	\$2,099,000 Harvested
2011	2,622,922 Cubic Feet	\$2,990,000 Harvested
2012	1,642,946 Cubic Feet	\$2,052,000 Harvested
2013	4,667,168 Cubic Feet	\$5,405,000 Harvested

PORTS

Year	Description	Volume
2007	Houston Ship Channel	216,064,325 Tonnage
2008	Houston Ship Channel	212,207,921 Tonnage
2009	Houston Ship Channel	211,340,972 Tonnage
2010	Houston Ship Channel	227,133,231 Tonnage
2011	Houston Ship Channel	237,798,639 Tonnage
2012	Houston Ship Channel	238,185,582 Tonnage

PARKS

Year	Description	Volume
2010	Battleship Texas State Historic Site	237,353 Visitors
2010	Sheldon Lake State Park	62,908 Visitors
2011	Battleship Texas State Historic Site	280,000 Visitors
2012	Sheldon Lake State Park	73,653 Visitors
2012	Battleship Texas State Historic Site	397,355 Visitors
2013	Sheldon Lake State Park	65,910 Visitors
2013	Battleship Texas State Historic Site	320,173 Visitors
2014	Battleship Texas State Historic Site	332,810 Visitors
2014	Sheldon Lake State Park	71,552 Visitors

RETAIL SALES & EFFECTIVE BUYING INCOME(a)

Year	2014	2013	2012
Retail Sales	\$58.4B	\$64.2B	\$59.8B
Effective Buying Income (EBI)	\$96.1B	\$93.1B	\$86.4B
County Median Household Income	\$44,665	\$42,828	\$42,611
State Median Household Income	\$50,464	\$48,646	\$47,613
% of Households with EBI below \$25K	12.5 %	13.2 %	13.3 %
% of Households with EBI above \$25K	65.5 %	65.2 %	63.8 %

EMPLOYMENT DATA

	2014		2013		2012	
	Employed	Earnings	Employed	Earnings	Employed	Earnings
1st Q:	2,211,092	\$40.2B	2,145,559	\$37.2B	2,066,853	\$36.0B
2nd Q:	2,249,141	\$36.0B	2,177,886	\$33.7B	2,107,568	\$31.9B
3rd Q:	2,264,430	\$36.4B	2,186,759	\$33.8B	2,122,886	\$31.8B
4th Q:	N/A	N/A	2,217,361	\$38.0B	2,152,809	\$37.2B

MAJOR COLLEGES AND UNIVERSITIES: University Park (Lone Star College System District), University of St. Thomas, University of Houston-Clear Lake, Tomball College (Lone Star College System District), Tomball College, The University of Texas Health Science Center at Houston, The University of Houston-Victoria, The University of Houston-Downtown, The University of Houston, Texas Southern University, South Texas College of Law, South Campus (San Jacinto College District), San Jacinto College District, Sam Houston State University, Rice University, Prairie View A&M University, North Harris (Lone Star College System District), North Campus (San Jacinto College District), Montgomery College (Lone Star College System District), Lone Star College System District, Lee College, Kingwood College (Lone Star College System District), Houston Community College District, Houston Baptist University, Cy-Fair College (Lone Star College System District), Central Campus (San Jacinto College District), Baylor College of Medicine

COLLEGES AND UNIVERSITIES

Year	Total	Fall Enrollment
2014	18	318,352
2013	20	325,882
2012	26	398,051

2011	25	337,559
2010	25	368,064
2009	25	335,359
2008	25	308,903

(a) DemographicsUSA County Edition
Any data on population, value added by manufacturing or production of minerals or agricultural products are from US Census or other official sources.

Major Employers(a)

Major Employers(a)	# Employees
Memorial Herman Healthcare Healthcare	19,500
MD Anderson Cancer Center Healthcare	19,290
United Airlines Airline	17,000
ExxonMobil Oil & Gas	13,191
Shell Oil Co Oil & Gas	13,000
The Methodist Hospital System Healthcare	13,000
Schlumberger Limited Oil & Gas	10,000
National Oilwell Varco Oil & Gas	10,000
BP America Oil & Gas	9,537
Baylor College of Medicine College	9,232

(a) Source: Port of Houston Authority December 31, 2014 Comprehensive Annual Financial Report.

Principal Taxpayers

Principal Taxpayers	2014 AV	% of AV
1. Exxon Mobil Corporation Oil & Gas	\$3,190,217,728	0.94%
2. CenterPoint Energy Electric Utility	2,780,024,858	0.82%
3. Shell Oil Company Oil & Gas	2,372,359,282	0.70%
4. Chevron Chemical Co. Oil & Gas	2,004,197,630	0.59%
5. Equistar Chemicals, LP Oil & Gas	1,074,762,994	0.32%
6. Wal Mart Retail	875,506,421	0.26%
7. Hewlett Packard Computer	855,261,092	0.25%
8. Crescent HC Investors LP Real Estate	776,216,307	0.23%
9. National Oilwell Oil & Gas	704,519,526	0.21%
10. United Airlines Inc. Airline	652,101,768	0.19%
Total:	15,285,167,606	4.51%

FINANCE CONNECTED OFFICIALS

Chairman
Janiece M. Longoria
111 East Loop North

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KEP

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