



FINANCIAL STATEMENT

FINANCIAL STATEMENT (As of December 31, 2018)

Table with 2 columns: Description, Amount. Includes Net Taxable Assessed Valuation, GO Debt payable, and Net Debt.

Net Debt Per Net Taxable Assessed Valuation - 0.13%
Net Debt Per Sq mile - \$308,834.87
Net Debt Per Capita - \$118.01

Net Taxable Assessed Valuation Per Capita - \$94,063.79

Bureau of Census Pop: 2000 - 3,400,578
Bureau of Census Pop: 2010 - 4,092,459
2017 Estimated Population - 4,652,980
Area: 1,778.00 Sq mile

PAYMENT RECORD

Never defaulted.

TAX DATA

Table with 7 columns: Tax Year, A.V., Tax Rate, Adjusted Levy, % Collections Current, % Collections Total, Year Ended. Shows data from 2013 to 2018.

* Collections as of February 28, 2019.

Table with 5 columns: Tax Rate Distribution, 2018, 2017, 2016, 2015. Includes I&S and Totals.

Tax Rate Limitation: Unlimited.

DETAILS OF OUTSTANDING DEBT

Details of Unlimited Tax Debt (Outstanding 12/31/2018)

U/L Tax Ref Bds Ser 2010A (AMT)

Tax Treatment: Alt. Min. Tax
Original Issue Amount \$38,095,000.00
Dated Date: 12/01/2009
Sale Date: 01/14/2010
Delivery Date: 02/17/2010
Sale Type: Negotiated
Record Date: MSRB
Bond Form: BE
Denomination: \$5,000
Interest pays: Semi-Annually: 10/01, 04/01
1st Coupon Date: 04/01/2010

Paying Agent: Amegy Bank, Houston, TX
Bond Counsel: Andrews Kurth L.L.P.
Financial Advisor: First Southwest Company, Houston, TX

Lead Manager: Bank of America Merrill Lynch
Co-Manager: Jefferies & Company
Co-Manager: RBC Capital Markets
Co-Manager: Samuel A. Ramirez & Co., Inc.
Co-Manager: Siebert Brandford Shank & Co.

Use of Proceeds: Refunding.

Refunding Notes: This issue defeased mty(s) 10/1/2010-10/1/2015, 10/01/2017, 10/1/2019 of U/L Tax Port Imp Bds Ser 98A @ par.

Table with 4 columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Shows bond details for 10/01/2019.

Call Option: Non Callable

U/L Tax Ref Bds Ser 2010B (NON-AMT)

Tax Treatment: Tax Exempt
Original Issue Amount \$22,930,000.00
Dated Date: 12/01/2009
Sale Date: 01/14/2010
Delivery Date: 02/17/2010
Sale Type: Negotiated
Record Date: MSRB
Bond Form: BE
Denomination: \$5,000
Interest pays: Semi-Annually: 10/01, 04/01
1st Coupon Date: 04/01/2010

Paying Agent: Amegy Bank, Houston, TX
Bond Counsel: Andrews Kurth L.L.P.
Financial Advisor: First Southwest Company, Houston, TX
Lead Manager: Bank of America Merrill Lynch
Co-Manager: Jefferies & Company
Co-Manager: RBC Capital Markets
Co-Manager: Samuel A. Ramirez & Co., Inc.
Co-Manager: Siebert Brandford Shank & Co.

Use of Proceeds: Refunding.

Refunding Notes: This issue defeased mty(s) 10/1/2010-10/1/2013 of U/L Tax Port Imp Ref Bds Ser 97A @ par.

This issue defeased mty(s) 10/1/2012-10/01/2021, 10/1/2026 of U/L Tax Port Imp Bds Ser 2001A (Non-AMT) @ par.

This issue defeased mty(s) 10/1/2013-10/1/2022 of U/L Tax Port Imp Bds Ser 2002A (Non-AMT) @ par.

Table with 4 columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Shows bond details from 10/01/2019 to 10/01/2026.

Call Option: Bonds maturing on 10/01/2020 to 10/01/2026 callable in whole or in part on any date beginning 10/01/2019 @ par.

U/L Tax Ref Bds Ser 2010C (NON-AMT)

Tax Treatment: Tax Exempt
Original Issue Amount \$30,254,397.00

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Dated Date: 12/01/2009
Sale Date: 01/14/2010
Delivery Date: 02/03/2010
Sale Type: Negotiated
Record Date: MSRB
Bond Form: BE
Denomination: \$5,000
Interest pays (CIBs) Semi-Annually: 10/01, 04/01
1st Coupon Date: (CIBs) 04/01/2010

Paying Agent: Amegy Bank, Houston, TX
Bond Counsel: Andrews Kurth L.L.P.
Financial Advisor: First Southwest Company, Houston, TX
Lead Manager: Bank of America Merrill Lynch
Co-Manager: Jefferies & Company
Co-Manager: RBC Capital Markets
Co-Manager: Samuel A. Ramirez & Co., Inc.
Co-Manager: Siebert Brandford Shank & Co.

Use of Proceeds: Refunding.

Refunding Notes: This issue defeased \$5,150,000 of mty(s) 10/1/2027 @ 116%, \$14,875,000 of mty(s) 10/1/2027 @ 114% and \$10,230,000 of mty(s) 10/1/2027 @ 108% of U/L Tax Ref Bds Ser 2008A (AMT) @ par.

Current Interest Bonds

Table with 4 columns: Maturity, Amount, Coupon, Price/Yield. Lists bonds from 10/01/2019 to 10/01/2038T with a total of \$27,355,000.00.

Capital Appreciation Bonds

Table with 5 columns: Maturity, Mat Value, Coupon, Orig Reoffering Price/Yield, Original Principal. Lists bonds for 10/01/2032 and 10/01/2033 with a total of \$119,396.90.

Call Option: Current Interest Bonds: Bonds maturing on 10/01/2020 to 10/01/2029 and term bonds maturing on 10/01/2031 and 10/01/2038 callable in whole or in part on any date beginning 10/01/2019 @ par.

CABS: Non-callable

Term Call: Term bonds maturing on 10/01/2031:

Table with 2 columns: Mandatory Redemption Date, Principal Amount. Shows amounts for 10/01/2030 and 10/01/2031.

Term bonds maturing on 10/01/2038:

Table with 2 columns: Mandatory Redemption Date, Principal Amount. Shows amounts for 10/01/2034, 10/01/2035, 10/01/2036, 10/01/2037, and 10/01/2038.

U/L Tax Port Imp & Ref Bds Ser 2010D-1 & 2010D-2

Tax Treatment: Tax Exempt
Original Issue Amount \$233,605,000.00
Dated Date: 08/01/2010
Sale Date: 07/28/2010
Delivery Date: 08/19/2010
Sale Type: Negotiated
Record Date: MSRB
Bond Form: BE
Denomination: \$5,000
Interest pays Semi-Annually: 10/01, 04/01
1st Coupon Date: 04/01/2011

Paying Agent: Amegy Bank, Houston, TX
Bond Counsel: Andrews Kurth L.L.P.
Financial Advisor: First Southwest Company, Dallas, TX
Lead Manager: Bank of America Merrill Lynch
Co-Manager: Jefferies & Company
Co-Manager: Ramirez & Co., Inc.
Co-Manager: RBC Capital Markets
Co-Manager: Rice Financial Products Company
Co-Manager: Siebert Brandford Shank & Co.
Co-Manager: Wells Fargo Securities

Use of Proceeds: Port Imps, Refunding Comm Paper.

Table with 4 columns: Maturity, Amount, Coupon, Price/Yield. Lists bonds from 10/01/2023 to 10/01/2039T with a total of \$233,605,000.00.

Call Option: Bonds maturing on 10/01/2023 to 10/01/2031 and term bonds maturing on 10/01/2035 and 10/01/2039 callable in whole or in part on any date beginning 10/01/2020 @ par.

Term Call: Term bonds maturing on 10/01/2035 (Series 2010D-1):

Table with 2 columns: Mandatory Redemption Date, Principal Amount. Shows amounts for 10/01/2032, 10/01/2033, 10/01/2034, and 10/01/2035.

Term bonds maturing on 10/01/2039 (Series 2010D-2):

Table with 2 columns: Mandatory Redemption Date, Principal Amount. Shows amounts for 10/01/2035, 10/01/2036, 10/01/2037, 10/01/2038, and 10/01/2039.

U/L Tax Ref Bds Ser 2010E

Tax Treatment: Tax Exempt
Original Issue Amount \$22,330,000.00
Dated Date: 08/01/2010
Sale Date: 07/28/2010
Delivery Date: 08/19/2010
Sale Type: Negotiated
Record Date: MSRB

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Bond Form: BE
Denomination: \$5,000
Interest pays (CIBs): Semi-Annually: 10/01, 04/01
1st Coupon Date: (CIBs) 04/01/2011

Paying Agent: Amegy Bank, Houston, TX
Bond Counsel: Andrews Kurth L.L.P.
Financial Advisor: First Southwest Company, Dallas, TX
Lead Manager: Bank of America Merrill Lynch
Co-Manager: Jefferies & Company
Co-Manager: Ramirez & Co., Inc.
Co-Manager: RBC Capital Markets
Co-Manager: Rice Financial Products Company
Co-Manager: Siebert Brandford Shank & Co.
Co-Manager: Wells Fargo Securities

Use of Proceeds: Refunding.

Refunding Notes: This issue defeased mty(s) \$330,000.00 of 10/1/2029 @ 116.50%, \$1,600,000.00 of 10/1/2033 @ 113.50% and \$20,400,000.00 of 10/1/2038 @ 109.50% of U/L Tax Ref Bds Ser 2008A (AMT) @ par.

Current Interest Bonds

Table with columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Lists bond maturities from 10/01/2019 to 10/01/2038T with amounts and yields.

Capital Appreciation Bonds

Table with columns: Maturity, Mat Value, Coupon, Orig Reoffering Price/Yield, Original Principal. Lists bond maturities 10/01/2034 and 10/01/2035.

Call Option: Current Interest Bonds: Bonds maturing on 10/01/2021 to 10/01/2030 and term bonds maturing on 10/01/2033 and 10/01/2038 and 10/01/2038 callable in whole or in part on any date beginning 10/01/2020 @ par.

CABs: Non-callable

Term Call: Term bonds maturing on 10/01/2033:
Mandatory Redemption Date Principal Amount
10/01/2031 \$785,000
10/01/2032 \$945,000
10/01/2033 \$985,000

Term bonds maturing on 10/01/2038 (4.25%):
Mandatory Redemption Date Principal Amount
10/01/2036 \$2,545,000
10/01/2037 \$2,730,000
10/01/2038 \$2,730,000

Term bonds maturing on 10/01/2038 (5.00%):
Mandatory Redemption Date Principal Amount

Table with columns: Maturity, Amount. Lists bond maturities 10/01/2036, 10/01/2037, 10/01/2038 with amounts \$1,600,000, \$1,600,000, \$1,800,000.

U/L Tax Ref Bds Ser 2011 A (AMT)

Tax Treatment: Alt. Min. Tax
Original Issue Amount \$47,345,000.00
Dated Date: 09/15/2011
Sale Date: 09/20/2011
Delivery Date: 10/20/2011
Sale Type: Negotiated
Record Date: MSRB
Bond Form: BE
Denomination: \$5,000
Interest pays: Semi-Annually: 10/01, 04/01
1st Coupon Date: 04/01/2012

Paying Agent: Amegy Bank, Houston, TX
Bond Counsel: Haynes & Boone, LLP
Financial Advisor: First Southwest Company
Lead Manager: Barclays Capital Inc.
Co-Manager: Bank of America Merrill Lynch
Co-Manager: Cabrera Capital Markets, LLC
Co-Manager: JPMorgan Chase Bank
Co-Manager: Piper Jaffray & Co.
Underwriter's Counsel: Andrews Kurth L.L.P.

Use of Proceeds: Refunding.

Refunding Notes: This issue defeased mty(s) 10/01/2012-10/01/2021, 10/01/2026 of U/L Tax Port Imp Bds Ser 2001B (AMT) @ par.

Table with columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Lists bond maturities from 10/01/2019 to 10/01/2026 with amounts and yields.

Call Option: Bonds maturing on 10/01/2022 to 10/01/2026 callable in whole or in part on any date beginning 10/01/2021 @ par.

U/L Tax Ref Bds Ser 2015A (Tax Exempt Non-AMT)

Tax Treatment: Tax Exempt
Original Issue Amount \$62,805,000.00
Dated Date: 08/15/2015
Sale Date: 07/21/2015
Delivery Date: 08/26/2015
Sale Type: Negotiated
Record Date: MSRB
Bond Form: BE
Denomination: \$5,000
Interest pays: Semi-Annually: 04/01, 10/01
1st Coupon Date: 10/01/2015

Paying Agent: Amegy Bank, Houston, TX
Bond Counsel: Bracewell & Giuliani LLP, Houston, TX
Financial Advisor: First Southwest Company, Dallas, TX
Lead Manager: Citigroup Global Markets Inc.
Co-Manager: Backstrom McCarley Berry & Co., LLC
Co-Manager: Coastal Securities, Inc.
Co-Manager: Morgan Stanley
Co-Manager: Raymond James

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Co-Manager: Robert W. Baird & Co., Inc.
Co-Manager: Wells Fargo Securities
Underwriter's Counsel: Andrews Kurth L.L.P., Houston, TX

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:

U/L Tax Port Imp Bds Ser 2002A (Non-AMT)

Table with 5 columns: Refunded Amount, Mat Date, Coupon, Price, Sched Call. Row 1: 4,980,000.00, 10/01/2027, 5.000, Par, 09/28/2015

U/L Tax Ref Bds Ser 2005B (Non-AMT)

Table with 5 columns: Refunded Amount, Mat Date, Coupon, Price, Sched Call. Rows 1-6: 5,230,000.00, 10/01/2019, 5.000, Par, 10/01/2015; 15,165,000.00, 10/01/2020, 5.000, Par, 10/01/2015; 15,915,000.00, 10/01/2021, 5.000, Par, 10/01/2015; 6,005,000.00, 10/01/2022, 5.000, Par, 10/01/2015; 10,000,000.00, 10/01/2022, 4.750, Par, 10/01/2015; 6,000,000.00, 10/01/2023, 4.125, Par, 10/01/2015

U/L Tax Ref Bds Ser 2006C (Non-AMT)

Table with 5 columns: Refunded Amount, Mat Date, Coupon, Price, Sched Call. Rows 1-10: 700,000.00, 10/01/2019, 4.000, Par, 10/01/2016; 700,000.00, 10/01/2020, 4.000, Par, 10/01/2016; 700,000.00, 10/01/2021, 4.125, Par, 10/01/2016; 700,000.00, 10/01/2022, 4.125, Par, 10/01/2016; 1,400,000.00, 10/01/2024, 4.250, Par, 10/01/2016; 1,400,000.00, 10/01/2026, 5.000, Par, 10/01/2016; 1,320,000.00, 10/01/2028, 5.000, Par, 10/01/2016; 2,240,000.00, 10/01/2031, 5.000, Par, 10/01/2016

Table with 4 columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Rows 1-14: 10/01/2019, 5,085,000.00, 5.0000%, 1.290%; 10/01/2020, 13,700,000.00, 5.0000%, 1.540%; 10/01/2021, 14,350,000.00, 5.0000%, 1.850%; 10/01/2022, 14,430,000.00, 5.0000%, 2.130%; 10/01/2023, 6,565,000.00, 5.0000%, 2.310%; 10/01/2024, 1,455,000.00, 5.0000%, 2.430%; 10/01/2025, 1,505,000.00, 5.0000%, 2.610%; 10/01/2026, 1,550,000.00, 5.0000%, 2.750%; 10/01/2027, 1,545,000.00, 5.0000%, 2.830%; 10/01/2028, 625,000.00, 3.1250%, 3.270%; 10/01/2029, 645,000.00, 3.2500%, 3.390%; 10/01/2030, 665,000.00, 3.3750%, 3.460%; 10/01/2031, 685,000.00, 3.3750%, 3.520%; Total: \$62,805,000.00

Call Option: Bonds maturing on 10/01/2026 to 10/01/2031 callable in whole or in part on any date beginning 10/01/2025 @ par.

U/L Tax Ref Bds Ser 2015B (AMT)

Tax Treatment: Alt. Min. Tax
Original Issue Amount \$25,905,000.00
Dated Date: 08/15/2015
Sale Date: 07/21/2015
Delivery Date: 08/26/2015
Sale Type: Negotiated
Record Date: MSRB
Bond Form: BE
Denomination: \$5,000
Interest pays: Semi-Annually: 04/01, 10/01
1st Coupon Date: 10/01/2015

Paying Agent: Amegy Bank, Houston, TX
Bond Counsel: Bracewell & Giuliani LLP, Houston, TX
Financial Advisor: First Southwest Company, Dallas, TX
Lead Manager: Citigroup Global Markets Inc.
Co-Manager: Backstrom McCarley Berry & Co., LLC

Co-Manager: Coastal Securities, Inc.
Co-Manager: Morgan Stanley
Co-Manager: Raymond James
Co-Manager: Robert W. Baird & Co., Inc.
Co-Manager: Wells Fargo Securities
Underwriter's Counsel: Andrews Kurth L.L.P., Houston, TX

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:

U/L Tax Ref Bds Ser 2005A (AMT)

Table with 5 columns: Refunded Amount, Mat Date, Coupon, Price, Sched Call. Rows 1-5: 5,145,000.00, 10/01/2016, 5.000, Par, 10/01/2015; 6,480,000.00, 10/01/2017, 4.000, Par, 10/01/2015; 9,695,000.00, 10/01/2018, 5.000, Par, 10/01/2015; 5,160,000.00, 10/01/2019, 5.000, Par, 10/01/2015; 1,750,000.00, 10/01/2023, 4.250, Par, 10/01/2015

Table with 4 columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield. Rows 1-2: 10/01/2019, 4,755,000.00, 5.0000%, 1.580%; 10/01/2023, 1,600,000.00, 5.0000%, 2.660%; Total: -\$6,355,000.00

Call Option: Non Callable

U/L Tax Ref Bds Ser 2015C (Taxable)

Tax Treatment: Taxable
Original Issue Amount \$27,260,000.00
Dated Date: 08/15/2015
Sale Date: 07/21/2015
Delivery Date: 08/26/2015
Sale Type: Negotiated
Record Date: MSRB
Bond Form: BE
Denomination: \$5,000
Interest pays: Semi-Annually: 04/01, 10/01
1st Coupon Date: 10/01/2015

Paying Agent: Amegy Bank, Houston, TX
Bond Counsel: Bracewell & Giuliani LLP, Houston, TX
Financial Advisor: First Southwest Company, Dallas, TX
Lead Manager: Citigroup Global Markets Inc.
Co-Manager: Backstrom McCarley Berry & Co., LLC
Co-Manager: Coastal Securities, Inc.
Co-Manager: Morgan Stanley
Co-Manager: Raymond James
Co-Manager: Robert W. Baird & Co., Inc.
Co-Manager: Wells Fargo Securities
Underwriter's Counsel: Andrews Kurth L.L.P., Houston, TX

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:

U/L Tax Ref Bds Ser 2006B (AMT)

Table with 5 columns: Refunded Amount, Mat Date, Coupon, Price, Sched Call. Rows 1-13: 2,180,000.00, 10/01/2017, 4.750, Par, 10/01/2016; 2,290,000.00, 10/01/2018, 5.000, Par, 10/01/2016; 2,405,000.00, 10/01/2019, 5.000, Par, 10/01/2016; 2,525,000.00, 10/01/2020, 5.000, Par, 10/01/2016; 2,655,000.00, 10/01/2021, 5.000, Par, 10/01/2016; 2,785,000.00, 10/01/2022, 5.000, Par, 10/01/2016; 2,925,000.00, 10/01/2023, 5.000, Par, 10/01/2016; 3,070,000.00, 10/01/2024, 5.000, Par, 10/01/2016; 3,225,000.00, 10/01/2025, 5.000, Par, 10/01/2016; 3,385,000.00, 10/01/2026, 5.000, Par, 10/01/2016

Table with 4 columns: Maturity, Amount, Coupon, Orig Reoffering Price/Yield

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10/01/2019	2,420,000.00	5.0000%	2.026%
10/01/2020	2,540,000.00	5.0000%	2.346%
10/01/2021	2,670,000.00	5.0000%	2.634%
10/01/2022	2,800,000.00	5.0000%	2.834%
10/01/2023	2,940,000.00	3.0540%	100.00%
10/01/2024	3,030,000.00	3.2040%	100.00%
10/01/2025	3,130,000.00	3.4040%	100.00%
10/01/2026	3,235,000.00	3.5540%	100.00%
-----\$22,765,000.00			

Call Option: Bonds maturing on 10/01/2026 callable in whole or in part on any date as follows:

Redemption Period	Redemption
(Both Dates Inclusive)	Price
08/26/2015 - 09/30/2025	make-whole*
10/01/2025 - 10/01/2026	par

*The Make-Whole Redemption Price is the price equal to the greater of (i) 100% of the principal amount of the Bonds to be redeemed or (ii) the sum of the present values of the remaining scheduled payments of principal of and interest on the Bonds to be redeemed discounted to the date of redemption on a semiannual basis at the Treasury Rate plus 25 basis points, plus, in each case accrued and unpaid interest to the date fixed for redemption.

U/L Tax Ref Bds Ser 2018A (AMT)

Tax Treatment:	Alt. Min. Tax
Original Issue Amount	\$176,555,000.00
Dated Date:	07/01/2018
Sale Date:	06/19/2018
Delivery Date:	07/18/2018
Sale Type:	Negotiated
TIC:	3.5575%
Record Date:	MSRB
Bond Form:	BE
Denomination	\$5,000
Interest pays	Semi-Annually: 04/01, 10/01
1st Coupon Date:	10/01/2018

Paying Agent: Amegy Bank, Houston, TX
 Bond Counsel: Bracewell LLP, Houston, TX
 Financial Advisor: Hilltop Securities Inc., Houston, TX
 Lead Manager: JPMorgan Chase Bank
 Co-Manager: Drexel Hamilton, LLC
 Co-Manager: FTN Financial
 Co-Manager: Piper Jaffray & Co.
 Co-Manager: Siebert Cisneros Shank & Co., L.L.C.
 Disclosure Counsel: Bracewell LLP, Houston, TX
 Underwriter's Counsel: Haynes & Boone, LLP, Houston, TX

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:

U/L Tax Ref Bds Ser 2006B (AMT)				
Refunded Amount	Mat Date	Coupon	Price	Sched Call
19,640,000.00	10/01/2031	5.000	Par	08/20/2018

U/L Tax Ref Bds Ser 2008A (AMT)				
Refunded Amount	Mat Date	Coupon	Price	Sched Call
2,645,000.00	10/01/2024	6.250	Par	10/01/2018
2,820,000.00	10/01/2025	6.250	Par	10/01/2018
3,010,000.00	10/01/2026	6.250	Par	10/01/2018
27,765,000.00**	10/01/2029	6.250	Par	10/01/2018
51,110,000.00**	10/01/2033	6.125	Par	10/01/2018
94,695,000.00**	10/01/2038	5.625	Par	10/01/2018

** Remainder

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
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10/01/2024	2,175,000.00	5.0000%	2.460%
10/01/2025	2,290,000.00	5.0000%	2.590%
10/01/2026	2,410,000.00	5.0000%	2.710%
10/01/2027	10,825,000.00	5.0000%	2.800%
10/01/2028	12,325,000.00	5.0000%	2.880%
10/01/2029	4,440,000.00	3.0000%	3.060%
10/01/2029	8,500,000.00	5.0000%	2.940%
10/01/2030	12,480,000.00	5.0000%	3.000%
10/01/2031	13,100,000.00	5.0000%	3.040%
10/01/2032	13,275,000.00	5.0000%	3.070%
10/01/2033	13,945,000.00	5.0000%	3.120%
10/01/2034	14,620,000.00	5.0000%	3.170%
10/01/2035	15,355,000.00	5.0000%	3.210%
10/01/2036	16,120,000.00	5.0000%	3.240%
10/01/2037	16,925,000.00	5.0000%	3.260%
10/01/2038	17,770,000.00	5.0000%	3.280%
-----\$176,555,000.00			

Call Option: Bonds maturing on 10/01/2029 to 10/01/2038 callable in whole or in part on any date beginning 10/01/2028 @ par.

Grand Total =====> \$593,754,396.90

Bond Debt Service

Period Ending	Principal	Interest	Debt Service
12/31/19	21,185,000.00	29,097,354.65	50,282,354.65
12/31/20	21,735,000.00	28,050,329.65	49,785,329.65
12/31/21	22,790,000.00	26,974,242.15	49,764,242.15
12/31/22	23,260,000.00	25,845,542.15	49,105,542.15
12/31/23	20,135,000.00	24,693,742.15	44,828,742.15
12/31/24	21,585,000.00	23,754,967.05	45,339,967.05
12/31/25	22,595,000.00	22,740,360.85	45,335,360.85
12/31/26	23,655,000.00	21,669,265.65	45,324,265.65
12/31/27	25,460,000.00	20,596,406.25	46,056,406.25
12/31/28	26,885,000.00	19,328,406.25	46,213,406.25
12/31/29	28,210,000.00	18,001,225.00	46,211,225.00
12/31/30	29,515,000.00	16,696,362.50	46,211,362.50
12/31/31	30,965,000.00	15,238,968.75	46,203,968.75
12/31/32	27,755,436.00	18,562,301.50	46,317,737.50
12/31/33	29,133,960.90	17,186,364.10	46,320,325.00
12/31/34	31,295,000.00	15,018,712.50	46,313,712.50
12/31/35	32,870,000.00	13,449,212.50	46,319,212.50
12/31/36	38,645,000.00	7,676,212.50	46,321,212.50
12/31/37	40,555,000.00	5,763,050.00	46,318,050.00
12/31/38	42,565,000.00	3,755,775.00	46,320,775.00
12/31/39	32,960,000.00	1,648,000.00	34,608,000.00

	593,754,396.90	375,746,801.15	969,501,198.05
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COMPUTED ON BASIS OF MANDATORY REDEMPTION

CAPITAL APPRECIATION DEBT SERVICE REQUIREMENTS SHOWN ON NON-ACCREDITED BASIS. SEE APPENDIX FOR ACCRETION TABLE(S).

Debt Amortization Rates

Period Ending	Principal	% of Principal Retired
12/31/2019	21,185,000.00	03.57%
12/31/2020	21,735,000.00	07.23%
12/31/2021	22,790,000.00	11.07%
12/31/2022	23,260,000.00	14.98%

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12/31/2023	20,135,000.00	18.38%
12/31/2024	21,585,000.00	22.01%
12/31/2025	22,595,000.00	25.82%
12/31/2026	23,655,000.00	29.80%
12/31/2027	25,460,000.00	34.09%
12/31/2028	26,885,000.00	38.62%
12/31/2029	28,210,000.00	43.37%
12/31/2030	29,515,000.00	48.34%
12/31/2031	30,965,000.00	53.55%
12/31/2032	27,755,436.00	58.23%
12/31/2033	29,133,960.90	63.13%
12/31/2034	31,295,000.00	68.41%
12/31/2035	32,870,000.00	73.94%
12/31/2036	38,645,000.00	80.45%
12/31/2037	40,555,000.00	87.28%
12/31/2038	42,565,000.00	94.45%
12/31/2039	32,960,000.00	100.00%

DEBT SERVICE FUND MANAGEMENT INDEX

G.O. Debt Service Requirements for fiscal year-ending 12/31/2019	\$50,282,355
I&S Fds all G.O. issues 12/31/2018	\$44,646,000
2018 I&S Fund Tax Levy @ 90%	45,693,471

AUTHORIZED BUT UNISSUED

GENERAL OBLIGATION BONDS AUTHORIZED BUT UNISSUED None

PENSION FUND LIABILITY

All qualified employees of the Special District are members of the Texas County and District Retirement System. The Special District employees also participate in the U.S. Social Security program.

NET PENSION LIABILITY AND RELATED RATIOS (in thousands)

	07/31/2018	07/31/2017
Pension Liability - Beginning	\$187,270	\$176,783
Pension Liability - Ending (a)	\$189,631	\$187,270
Contributions Employer	\$5,257	\$9,600
Contributions Employee	\$0	\$0
Plan Fiduciary Net Position Beg	\$176,993	\$163,311
Plan Fiduciary Net Position End (b)	\$184,288	\$176,993
Net Pension Liability (a) - (b) (Pension Liab - Fiduciary Position)	\$5,343	\$10,277
Plan Fiduciary Net Position as a % of Total Pension Liability	97.18%	94.51%
Covered Employee Payroll	29,960	30,210
Net Pension Liability as a % of Covered Payroll	17.83%	34.02%
Membership Data		
Inactive employees or beneficiaries currently receiving benefits	529	530
Inactive employees entitled to but not yet receiving benefits	188	203
Active employees	355	370
Total	1,072	1,103

DEFINED CONTRIBUTION PLAN

The Port Commission of the Authority authorized creation of the Port of Houston Authority Defined Contribution Plan ("DC Plan"), a contributory benefit plan covering all permanent, full-time employees hired on or after August 1, 2012.

The DC Plan is a tax qualified plan under Section 401(a) of the Internal Revenue Code and all contributions made by the Authority on behalf of employees are tax deferred until time of withdrawal. The Authority contributed approximately \$655,000 and \$528,000 during 2018 and 2017.

POST EMPLOYMENT HEALTH BENEFITS:

	12/31/2018 (In thousands)
OPEB Liability - Beginning	\$70,779
OPEB Liability - Ending (a)	\$74,848
Contributions Employer	\$9,484
Contributions Employee	\$0
Plan Fiduciary Net Position Beg	\$64,579
Plan Fiduciary Net Position End (b)	\$65,964
Net OPEB Liability (a) - (b) (Pension Liab - Fiduciary Position)	\$8,884
Plan Fiduciary Net Position as a % of Total OEPB Liability	88.13%
Covered Employee Payroll	40,287
Net OPEB Liability as a % of Covered Payroll	22.05%

Source: Port of Houston Authority 12/31/2018 Audit.

NON FUNDED DEBT

NON-FUNDED DEBT PAYABLE (As of December 31, 2018)

The District reports additional debt in the principal amount of \$29,269,000 under Liabilities as follows:

	Amount Outstanding	Reported Under
Pension Liability*	\$10,277,000	Liabilities
OPEB*	\$6,200,000	Liabilities
Claims Payable	\$5,018,000	Liabilities
Other	\$1,314,000	Liabilities
Compensated Absences	\$6,460,000	Liabilities

* See PENSION FUND LIABILITY section for details of this obligation.

OVERLAPPING DEBT

ESTIMATED OVERLAPPING DEBT STATEMENT

Taxing Body	Debt Amount	As Of	%Ov1pg	Ov1pg Amt
Addicks UD	\$13,945,755	09/11/18	100.00	\$13,945,755
Aldine ISD	1,042,620,620	06/30/18	100.00	1,042,620,620
Alief ISD	232,937,000	* 04/30/19	100.00	232,937,000
Baker Road MUD	1,430,000	* 04/30/19	100.00	1,430,000
Barker-Cypress MUD	16,895,095	02/12/19	100.00	16,895,095
Bauer Landing WC&ID	9,448,951	02/05/19	100.00	9,448,951
Baybrook MUD # 1	22,206,220	01/22/19	100.00	22,206,220
Baytown, City of	69,613,271	02/01/19	94.86	66,035,148
Beechnut MUD	2,360,000	* 04/30/19	100.00	2,360,000

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Bellaire, City of	119,270,000	*	04/30/19	100.00	119,270,000
BiIma PUD	17,481,075		08/02/18	100.00	17,481,075
Bissonnet MUD	12,847,237		05/09/18	100.00	12,847,237
Brazoria Co MUD # 18	19,869,224		06/30/18	48.33	9,602,796
Brazoria Co MUD # 28	56,046,712		12/20/17	22.08	12,375,114
Bridgestone MUD	78,347,906		12/31/18	100.00	78,347,906
Bunker Hill Village, City of	7,925,000	*	04/30/19	100.00	7,925,000
Castlewood MUD	7,696,319		11/16/17	100.00	7,696,319
Champions MUD	4,210,000	*	04/30/19	100.00	4,210,000
Channelview ISD	116,213,773		08/31/18	100.00	116,213,773
Charterwood MUD	9,828,130		03/31/18	100.00	9,828,130
Chelford City MUD	7,575,000	*	04/30/19	44.29	3,354,968
Chelford One MUD	4,589,418		09/30/18	100.00	4,589,418
Chimney Hill MUD	10,684,406		02/23/18	100.00	10,684,406
Cimarron MUD	27,662,858		01/16/19	85.34	23,607,483
Cinco MUD # 3	5,127,368	*	04/30/19	12.71	651,688
Cinco MUD # 6	5,923,866	*	04/30/19	45.53	2,697,136
Cinco MUD # 9	5,474,607	*	04/30/19	41.13	2,251,706
Clay Road MUD	4,315,000	*	04/30/19	100.00	4,315,000
Clear Brook City MUD	64,309,108		02/01/19	100.00	64,309,108
Clear Creek ISD	910,060,000	*	04/30/19	65.52	596,271,312
Clear Lake City Water Auth	76,191,325		01/31/19	100.00	76,191,325
CNP UD	25,049,916		10/31/18	100.00	25,049,916
Cornerstones MUD	4,391,565		12/19/18	82.48	3,622,163
Crosby ISD	151,693,094		06/30/18	100.00	151,693,094
Crosby MUD	8,400,000	*	04/30/19	100.00	8,400,000
Cy-Champ PUD	14,063,447		12/31/17	100.00	14,063,447
Cypress Creek UD	6,902,376		12/31/18	100.00	6,902,376
Cypress Forest PUD	1,130,000	*	04/30/19	100.00	1,130,000
Cypress Hill MUD # 1	50,292,267		03/16/18	100.00	50,292,267
Cypress-Fairbanks ISD	2,586,595,000	*	04/30/19	100.00	2,586,595,000
Cypresswood UD	6,528,552		03/26/18	100.00	6,528,552
Dayton ISD	84,399,178		06/30/18	0.19	160,358
Deer Park ISD	232,890,000	*	04/30/19	100.00	232,890,000
Deer Park, City of	36,685,404		08/31/18	100.00	36,685,404
Dowdell PUD					
(Defined Area No.1)	4,550,000	*	04/30/19	100.00	4,550,000
Dowdell PUD	53,065,857		10/18/18	100.00	53,065,857
El Dorado UD	7,404,663		08/22/18	100.00	7,404,663
El Lago, City of	1,105,000	*	04/30/19	100.00	1,105,000
Emerald Forest UD	7,539,283		02/12/18	100.00	7,539,283
Encanto Real UD	36,997,553		06/30/18	100.00	36,997,553
Fall Creek Management Dist	3,580,000	*	04/30/19	100.00	3,580,000
Fallbrook UD	4,920,000	*	04/30/19	100.00	4,920,000
Faulkey Gully MUD	7,025,000	*	04/30/19	100.00	7,025,000
Forest Hills MUD	7,181,161		03/01/18	100.00	7,181,161
Fort Bend Co MUD # 30	80,843,727		03/26/19	0.02	16,169
Fort Bend Co WC&ID #2	96,234,136		12/01/18	1.42	1,366,525
Fountainhead MUD	6,391,330		03/31/18	100.00	6,391,330
Friendswood, City of	31,486,281		09/30/18	18.19	5,727,355
Fry Road MUD	480,000	*	04/30/19	100.00	480,000
Galena Park ISD	302,339,529		08/31/18	100.00	302,339,529
Galena Park, City of	234,179		09/30/17	100.00	234,179
Generation Park Mgmt Dist	43,888,575		04/30/18	100.00	43,888,575
Goose Creek Cons ISD	422,854,466		06/30/18	95.94	405,686,575
Grant Road PUD	18,441,876		12/18/18	100.00	18,441,876
Green Trails MUD	1,530,000	*	04/30/19	100.00	1,530,000
Greens Parkway MUD	13,077,127		04/30/18	100.00	13,077,127
Greenwood UD	26,784,220		09/19/18	100.00	26,784,220
Harris Co	1,907,620,950		02/28/18	100.00	1,907,620,950
Harris Co Dept of Ed	6,320,000	*	04/30/19	100.00	6,320,000
Harris Co Flood Control	78,809,269		02/28/18	100.00	78,809,269
Harris Co FWSD #27	770,000	*	04/30/19	100.00	770,000
Harris Co FwSD # 47	5,375,000	*	04/30/19	100.00	5,375,000
Harris Co FWSD #51	8,746,605		06/30/18	100.00	8,746,605
Harris Co FWSD #58	1,175,000	*	04/30/19	100.00	1,175,000
Harris Co FWSD #61	28,710,560		04/25/18	100.00	28,710,560
Harris Co Hosp Dist	57,300,000	*	04/30/19	100.00	57,300,000
Harris Co ID #1	38,057,861		06/30/18	100.00	38,057,861
Harris Co ID #3	2,190,000	*	04/30/19	100.00	2,190,000
Harris Co ID #15	4,200,000	*	04/30/19	100.00	4,200,000

Harris Co ID #18					
(Defined Area No. 1)	24,839,596		04/25/18	100.00	24,839,596
Harris Co Harris Co ID #18	123,157,161		12/31/17	100.00	123,157,161
Harris Co MUD # 1	42,138,993		12/31/18	100.00	42,138,993
Harris Co MUD # 5	16,090,304		05/16/18	100.00	16,090,304
Harris Co MUD # 8	2,795,000	*	04/30/19	100.00	2,795,000
Harris Co MUD # 11	14,571,854		11/28/18	100.00	14,571,854
Harris Co MUD # 16	11,362,948		10/09/18	100.00	11,362,948
Harris Co MUD # 24	13,655,000	*	04/30/19	100.00	13,655,000
Harris Co MUD # 25	1,225,000	*	04/30/19	100.00	1,225,000
Harris Co MUD # 26	29,223,148		04/30/18	100.00	29,223,148
Harris Co MUD # 33	12,802,955		09/30/18	100.00	12,802,955
Harris Co MUD # 43	10,035,333		01/08/19	100.00	10,035,333
Harris Co MUD # 44	1,330,000	*	04/30/19	100.00	1,330,000
Harris Co MUD # 46	4,095,940		05/31/18	100.00	4,095,940
Harris Co MUD # 49	46,109,015		01/24/19	100.00	46,109,015
Harris Co MUD # 50	8,670,000	*	04/30/19	100.00	8,670,000
Harris Co MUD # 53	10,573,550		10/09/18	100.00	10,573,550
Harris Co MUD # 55	14,145,000	*	04/30/19	100.00	14,145,000
Harris Co MUD # 58	3,762,105		09/30/18	100.00	3,762,105
Harris Co MUD # 61	15,382,259		10/31/18	100.00	15,382,259
Harris Co MUD # 62	9,404,838		02/09/18	100.00	9,404,838
Harris Co MUD # 63	9,563,563		05/18/17	100.00	9,563,563
Harris Co MUD # 64	14,675,768		12/12/18	100.00	14,675,768
Harris Co MUD # 65	20,455,371		01/08/19	100.00	20,455,371
Harris Co MUD # 70	9,389,459		01/24/19	100.00	9,389,459
Harris Co MUD # 71	42,091,254		03/31/18	100.00	42,091,254
Harris Co MUD # 81	8,290,608		12/31/18	100.00	8,290,608
Harris Co MUD # 82	23,778,530		04/30/18	100.00	23,778,530
Harris Co MUD # 86	10,885,000	*	04/30/19	100.00	10,885,000
Harris Co MUD # 96	23,558,358		05/03/17	100.00	23,558,358
Harris Co MUD #102	9,119,346		02/25/19	100.00	9,119,346
Harris Co MUD #104	9,380,000	*	04/30/19	100.00	9,380,000
Harris Co MUD #105	49,014,625		09/30/18	100.00	49,014,625
Harris Co MUD #106	16,653,542		03/31/18	100.00	16,653,542
Harris Co MUD #109	24,166,745		05/31/18	100.00	24,166,745
Harris Co MUD #118	6,978,944		03/20/18	100.00	6,978,944
Harris Co MUD #119	4,878,933		12/07/17	100.00	4,878,933
Harris Co MUD #120	8,211,356		05/10/18	100.00	8,211,356
Harris Co MUD #122	1,220,000	*	04/30/19	100.00	1,220,000
Harris Co MUD #127	8,789,205		05/10/18	100.00	8,789,205
Harris Co MUD #130	3,170,000	*	04/30/19	100.00	3,170,000
Harris Co MUD #144	1,840,000	*	04/30/19	100.00	1,840,000
Harris Co MUD #147	459,235		09/30/18	100.00	459,235
Harris Co MUD #148	11,059,057		09/11/18	100.00	11,059,057
Harris Co MUD #149	930,759		04/01/18	100.00	930,759
Harris Co MUD #150	11,908,727		04/30/18	100.00	11,908,727
Harris Co MUD #151	3,482,520		05/31/18	100.00	3,482,520
Harris Co MUD #152	6,895,000	*	04/30/19	100.00	6,895,000
Harris Co MUD #153	18,957,665		03/31/18	100.00	18,957,665
Harris Co MUD #154	9,375,000	*	04/30/19	100.00	9,375,000
Harris Co MUD #155	1,874,962		08/31/18	100.00	1,874,962
Harris Co MUD #156	9,650,000	*	04/30/19	100.00	9,650,000
Harris Co MUD #157	36,720,464		04/17/18	100.00	36,720,464
Harris Co MUD #158	7,527,873		03/16/18	100.00	7,527,873
Harris Co MUD #162	1,045,000	*	04/30/19	100.00	1,045,000
Harris Co MUD #165	114,559,089		10/04/18	100.00	114,559,089
Harris Co MUD #166	8,509,040		01/18/19	100.00	8,509,040
Harris Co MUD #167	62,184,804		04/17/19	100.00	62,184,804
Harris Co MUD #168	16,065,018		02/13/18	100.00	16,065,018
Harris Co MUD #170	1,895,000	*	04/30/19	100.00	1,895,000
Harris Co MUD #172	19,332,312		05/16/18	100.00	19,332,312
Harris Co MUD #173	14,427,641		02/12/19	100.00	14,427,641
Harris Co MUD #180	9,240,000	*	04/30/19	100.00	9,240,000
Harris Co MUD #182	940,000	*	04/30/19	100.00	940,000
Harris Co MUD #183	3,465,000	*	04/30/19	100.00	3,465,000
Harris Co MUD #185	1,595,000	*	04/30/19	100.00	1,595,000
Harris Co MUD #188	11,705,000	*	04/30/19	100.00	11,705,000
Harris Co MUD #189	2,722,115		02/04/19	100.00	2,722,115
Harris Co MUD #196	32,238,574		10/17/18	100.00	32,238,574
Harris Co MUD #200	8,582,283		05/31/18	100.00	8,582,283

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Harris Co MUD #208	1,420,000	*	04/30/19	100.00	1,420,000	Harris Co MUD #420	7,596,488	07/11/18	100.00	7,596,488
Harris Co MUD #211	2,115,000	*	04/30/19	100.00	2,115,000	Harris Co MUD #432	27,103,285	05/16/18	100.00	27,103,285
Harris Co MUD #216	5,014,870		06/30/18	100.00	5,014,870	Harris Co MUD #433	47,899,609	05/08/19	100.00	47,899,609
Harris Co MUD #217	3,195,000	*	04/30/19	100.00	3,195,000	Harris Co MUD #434	13,993,106	08/22/18	100.00	13,993,106
Harris Co MUD #220	7,093,027		10/15/18	100.00	7,093,027	Harris Co MUD #449	28,064,918	06/14/18	100.00	28,064,918
Harris Co MUD #221	3,199,096		03/27/18	100.00	3,199,096	Harris Co MUD #450	16,129,548	09/11/17	100.00	16,129,548
Harris Co MUD #222	667,721		09/30/18	100.00	667,721	Harris Co MUD #451	5,852,866	02/27/19	100.00	5,852,866
Harris Co MUD #230	18,131,464		11/05/18	100.00	18,131,464	Harris Co MUD # 457	5,407,650	11/01/17	100.00	5,407,650
Harris Co MUD #233	8,470,000	*	04/30/19	100.00	8,470,000	Harris Co MUD #459	6,979,674	11/16/17	100.00	6,979,674
Harris Co MUD #238	14,463,509		08/31/18	100.00	14,463,509	Harris Co MUD #460	10,251,452	11/13/18	100.00	10,251,452
Harris Co MUD #239	11,244,051		09/30/18	100.00	11,244,051	Harris Co MUD #461	18,976,394	07/25/18	100.00	18,976,394
Harris Co MUD #248	14,369,082		09/12/18	100.00	14,369,082	Harris Co MUD #468	39,585,000	* 04/30/19	100.00	39,585,000
Harris Co MUD #249	7,435,561		06/21/18	100.00	7,435,561	Harris Co MUD # 480	4,032,318	11/30/17	100.00	4,032,318
Harris Co MUD #250	1,875,000	*	04/30/19	100.00	1,875,000	Harris Co MUD #481	12,909,737	02/11/19	100.00	12,909,737
Harris Co MUD #257	12,670,563		09/26/18	100.00	12,670,563	Harris Co MUD #489	9,200,000	* 04/30/19	100.00	9,200,000
Harris Co MUD #261	1,655,000	*	04/30/19	100.00	1,655,000	Harris Co MUD #494	14,833,496	05/08/18	100.00	14,833,496
Harris Co MUD #264	2,835,636		03/31/18	100.00	2,835,636	Harris Co MUD # 495	21,502,839	05/02/18	100.00	21,502,839
Harris Co MUD #276	13,055,000	*	04/30/19	100.00	13,055,000	Harris Co MUD #499	7,873,942	12/19/17	100.00	7,873,942
Harris Co MUD #278	44,835,139		08/31/18	100.00	44,835,139	Harris Co MUD #500	17,929,374	03/31/18	100.00	17,929,374
Harris Co MUD #280	4,967,424		09/30/18	100.00	4,967,424	Harris Co MUD #501	82,976,032	03/31/17	100.00	82,976,032
Harris Co MUD #281	13,457,035		01/09/17	100.00	13,457,035	Harris Co MUD #502	13,404,924	02/13/18	100.00	13,404,924
Harris Co MUD #282	19,029,226		04/03/19	100.00	19,029,226	Harris Co MUD #504	20,206,270	06/30/18	100.00	20,206,270
Harris Co MUD #284	16,235,884		09/01/18	100.00	16,235,884	Harris Co MUD # 529	11,787,355	11/26/18	100.00	11,787,355
Harris Co MUD #285	54,006,345		10/15/18	100.00	54,006,345	Harris Co MUD # 530	19,899,148	09/10/18	100.00	19,899,148
Harris Co MUD #287	35,788,629		09/18/17	100.00	35,788,629	Harris Co MUD # 531	14,013,045	09/10/18	100.00	14,013,045
Harris Co MUD #290	62,521,762		08/24/17	100.00	62,521,762	Harris Co MUD # 536	13,000,000	* 04/30/19	100.00	13,000,000
Harris Co MUD #304	14,453,513		09/01/18	100.00	14,453,513	Harris Co MUD #537	8,814,178	06/11/18	100.00	8,814,178
Harris Co MUD #316	1,565,000	*	04/30/19	100.00	1,565,000	Harris Co Road Improvement				
Harris Co MUD # 319	6,745,000	*	04/30/19	100.00	6,745,000	District	2,745,000	* 04/30/19	100.00	2,745,000
Harris Co MUD #321	31,441,484		11/15/18	100.00	31,441,484	Harris Co Toll Road	0	02/28/18	100.00	0
Harris Co MUD #322	5,845,000	*	04/30/19	100.00	5,845,000	Harris Co UD # 6	2,260,000	* 04/30/19	100.00	2,260,000
Harris Co MUD #341	3,150,653		02/12/18	100.00	3,150,653	Harris Co UD # 15	4,616,829	03/31/18	100.00	4,616,829
Harris Co MUD #342	6,737,431		06/07/18	100.00	6,737,431	Harris Co UD # 16	23,055,613	10/17/18	100.00	23,055,613
Harris Co MUD #344	21,932,458		01/31/18	100.00	21,932,458	Harris Co WC&ID # 1	8,333,470	09/30/17	100.00	8,333,470
Harris Co MUD #354	13,635,000	*	04/30/19	100.00	13,635,000	Harris Co WC&ID # 21	15,179,645	12/31/18	100.00	15,179,645
Harris Co MUD #355	5,974,547		02/08/18	100.00	5,974,547	Harris Co WC&ID # 36	9,995,000	* 04/30/19	100.00	9,995,000
Harris Co MUD #358	15,220,742		05/01/17	100.00	15,220,742	Harris Co WC&ID # 50	4,036,545	06/30/18	100.00	4,036,545
Harris Co MUD #359	3,570,000	*	04/30/19	100.00	3,570,000	Harris Co WC&ID # 70	1,050,000	* 04/30/19	100.00	1,050,000
Harris Co MUD #360	3,305,584		06/11/18	100.00	3,305,584	Harris Co WC&ID # 74	8,230,372	03/31/17	100.00	8,230,372
Harris Co MUD #361	7,400,657		10/12/18	100.00	7,400,657	Harris Co WC&ID # 84	5,129,537	06/30/18	100.00	5,129,537
Harris Co MUD #364	10,309,891		12/20/18	100.00	10,309,891	Harris Co WC&ID # 89	45,238,759	03/31/18	100.00	45,238,759
Harris Co MUD #365	6,995,208		09/01/18	100.00	6,995,208	Harris Co WC&ID # 96	38,492,520	02/05/19	100.00	38,492,520
Harris Co MUD #367	16,123,745		03/31/18	100.00	16,123,745	Harris Co WC&ID #109	5,042,580	06/25/18	100.00	5,042,580
Harris Co MUD #368	47,715,610		05/31/18	100.00	47,715,610	Harris Co WC&ID #110	13,525,510	07/31/18	100.00	13,525,510
Harris Co MUD #370	11,313,865		08/31/18	100.00	11,313,865	Harris Co WC&ID #113	1,515,000	* 04/30/19	100.00	1,515,000
Harris Co MUD #371	14,165,000	*	04/30/19	100.00	14,165,000	Harris Co WC&ID #116	5,200,000	* 04/30/19	100.00	5,200,000
Harris Co MUD #372	2,947,195		12/17/18	100.00	2,947,195	Harris Co WC&ID #119	29,794,052	04/30/18	100.00	29,794,052
Harris Co MUD #373	1,945,000	*	04/30/19	100.00	1,945,000	Harris Co WC&ID #132	3,480,000	* 04/30/19	100.00	3,480,000
Harris Co MUD #374	35,489,167		08/09/18	100.00	35,489,167	Harris Co WC&ID #133	2,528,617	07/31/17	100.00	2,528,617
Harris Co MUD #381	11,033,508		02/18/19	100.00	11,033,508	Harris Co WC&ID #136	6,003,045	08/30/17	100.00	6,003,045
Harris Co MUD #382	11,600,000	*	04/30/19	100.00	11,600,000	Harris Co WC&ID #155	3,665,000	* 04/30/19	100.00	3,665,000
Harris Co MUD #383	36,218,576		02/06/19	100.00	36,218,576	Harris Co WC&ID #156	520,000	* 04/30/19	100.00	520,000
Harris Co MUD #389	12,155,000	*	04/30/19	100.00	12,155,000	Harris Co WC&ID #157	59,829,981	11/08/18	100.00	59,829,981
Harris Co MUD #390	30,753,987		06/20/18	100.00	30,753,987	Harris Co WC&ID # 161	21,820,042	01/21/19	100.00	21,820,042
Harris Co MUD #391	47,284,218		05/31/18	100.00	47,284,218	Harris Co WC&ID				
Harris Co MUD #393	8,649,364		09/25/17	90.25	7,806,051	(Fondren Road)	2,255,000	* 04/30/19	100.00	2,255,000
Harris Co MUD #396	14,496,071		02/13/19	100.00	14,496,071	Harris-Brazoria Cos MUD	20,566,353	05/31/18	100.00	20,566,353
Harris Co MUD #397	17,228,986		02/19/19	100.00	17,228,986	Harris-Ft Bend MUD #1	12,009,287	09/30/18	13.68	1,642,870
Harris Co MUD #399	11,961,492		05/15/18	100.00	11,961,492	Harris-Ft Bend Cos MUD #3	39,185,000	* 04/30/19	90.34	35,399,729
Harris Co MUD #400	53,008,363		02/28/19	100.00	53,008,363	Harris-Ft Bend Cos MUD #5	17,213,971	01/16/19	5.09	876,191
Harris Co MUD #401	33,206,832		08/21/17	100.00	33,206,832	Harris-Montgomery Cos				
Harris Co MUD #404	7,001,675		05/31/18	100.00	7,001,675	MUD #386	133,578,277	06/30/18	91.84	122,678,290
Harris Co MUD #405	2,885,000	*	04/30/19	100.00	2,885,000	Harris-Waller Cos MUD #2	10,525,000	* 04/30/19	52.72	5,548,780
Harris Co MUD #406	47,948,558		11/15/18	100.00	47,948,558	Harris-Waller Cos MUD #3	25,947,824	08/20/18	0.54	140,118
Harris Co MUD #407	4,300,000	*	04/30/19	100.00	4,300,000	Heatherloch MUD	4,281,008	09/30/18	100.00	4,281,008
Harris Co MUD #410	11,948,509		10/23/18	100.00	11,948,509	Hedwig Village, City of	5,195,000	* 04/30/19	100.00	5,195,000
Harris Co MUD #411	7,141,514		01/09/19	100.00	7,141,514	Hilshire Village, City of	1,860,000	* 04/30/19	100.00	1,860,000
Harris Co MUD #412	29,663,088		12/20/16	100.00	29,663,088	Horsepen Bayou MUD	15,562,005	09/30/18	100.00	15,562,005
Harris Co MUD # 415	2,955,495		10/24/18	100.00	2,955,495	Houston Community College	560,480,000	* 04/30/19	97.18	544,674,464
Harris Co MUD #416	11,878,047		02/05/19	100.00	11,878,047	Houston ISD	3,018,890,000	* 04/30/19	100.00	3,018,890,000
Harris Co MUD #419	124,279,140		11/12/18	100.00	124,279,140	Houston, City of	3,428,037,748	06/30/18	99.04	3,395,128,585

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Huffman ISD	75,937,007	06/30/18	100.00	75,937,007	NW Harris Co MUD # 36	14,970,000	*	04/30/19	100.00	14,970,000
Humble ISD	632,404,124	06/30/18	100.00	632,404,124	NW Park MUD	20,155,395		09/20/18	100.00	20,155,395
Humble, City of	0	09/30/17	100.00	0	Northwood MUD # 1	2,028,231		06/30/18	100.00	2,028,231
Hunter's Glen MUD	29,765,107	03/18/19	100.00	29,765,107	Nottingham Country MUD	4,118,590		09/30/18	100.00	4,118,590
Interstate MUD	8,801,132	10/09/18	100.00	8,801,132	Oakmont PUD	27,210,000	*	04/30/19	100.00	27,210,000
Inverness Forest ID	3,670,000	* 04/30/19	100.00	3,670,000	Parkway UD	23,785,000	*	04/30/19	100.00	23,785,000
Jacinto City, City of	722,380	09/30/17	100.00	722,380	Pasadena ISD	738,362,863		08/31/18	100.00	738,362,863
Jersey Village, City of	10,995,000	* 04/30/19	100.00	10,995,000	Pasadena, City of	101,579,203		09/30/18	100.00	101,579,203
Katy ISD	1,665,950,000	* 04/30/19	57.12	951,590,640	Pearland ISD	421,889,326		12/18/18	2.23	9,408,132
Katy Management District	545,000	* 04/30/19	29.55	161,048	Pearland, City of	306,065,000	*	04/30/19	9.14	27,974,341
Katy, City of	22,790,000	* 04/30/19	34.48	7,857,992	Pine Village PUD	300,000	*	04/30/19	100.00	300,000
Kings Manor MUD	11,313,832	05/18/18	29.35	3,320,610	Piney Point Village, City of	6,760,000	*	04/30/19	100.00	6,760,000
Kingsbridge MUD	18,410,000	* 04/30/19	3.11	572,551	Post Wood MUD	2,937,853		03/31/17	100.00	2,937,853
Kirkmont MUD	3,945,000	* 04/30/19	100.00	3,945,000	Rankin Road West MUD	6,336,375	*	04/30/19	100.00	6,336,375
Klein ISD	1,072,345,000	* 04/30/19	100.00	1,072,345,000	Reid Rd MUD # 1	8,082,037		03/31/18	100.00	8,082,037
Kleinwood MUD	9,366,417	09/27/18	100.00	9,366,417	Reid Rd MUD # 2	6,971,685		01/16/19	100.00	6,971,685
La Porte ISD	317,204,973	06/30/18	99.99	317,173,253	Remington MUD #1	42,173,131		05/31/18	100.00	42,173,131
La Porte, City of	13,561,182	09/30/18	93.56	12,687,842	Renn Rd MUD	6,155,000	*	04/30/19	67.81	4,173,706
Lake MUD	17,150,640	12/20/18	100.00	17,150,640	Ricewood MUD	5,113,882		09/30/18	100.00	5,113,882
Langham Creek UD	16,901,467	08/31/18	100.00	16,901,467	Richey Rd MUD	2,017,816		09/30/17	100.00	2,017,816
League City, City of	89,023,370	09/30/18	2.04	1,816,077	Rolling Creek UD	15,909,978		12/05/18	100.00	15,909,978
Lee College Dist	42,750,000	* 04/30/19	95.94	41,014,350	Rolling Fork PUD	1,702,580		04/30/18	100.00	1,702,580
Lone Star College Sys	586,817,274	08/31/18	73.04	428,611,337	Sagemeadow UD	9,395,000	*	04/30/19	100.00	9,395,000
Longhorn Town UD	755,000	* 04/30/19	100.00	755,000	San Jacinto CCD	500,272,707	*	04/30/19	99.99	500,222,680
Louetta North PUD	4,535,000	* 04/30/19	100.00	4,535,000	Seabrook, City of	22,571,055		09/30/17	100.00	22,571,055
Louetta Road UD	190,000	* 04/30/19	100.00	190,000	Sequoia Imp Dist	1,185,000	*	04/30/19	100.00	1,185,000
Lower Kirby Pearland					Shasla PUD	4,280,000	*	04/30/19	100.00	4,280,000
Mgmt Dist	17,561,821	11/14/18	100.00	17,561,821	Sheldon ISD	399,620,819		08/31/18	100.00	399,620,819
Luce Bayou PUD	1,150,000	* 04/30/19	100.00	1,150,000	Shoreacres, City of	4,500,000	*	04/30/19	100.00	4,500,000
Malcomson Road UD	5,205,000	* 04/30/19	100.00	5,205,000	South Houston, City of	1,255,000	*	04/30/19	100.00	1,255,000
Mason Creek UD	1,695,000	* 04/30/19	100.00	1,695,000	Southside Place, City of	7,110,000	*	04/30/19	100.00	7,110,000
Mayde Creek MUD	9,847,146	08/31/18	100.00	9,847,146	Southwest H C MUD # 1	1,450,000	*	04/30/19	100.00	1,450,000
Meadowhill Reg MUD	27,136,892	02/18/19	100.00	27,136,892	Spencer Rd PUD	2,550,000	*	04/30/19	100.00	2,550,000
Memorial Hills UD	4,676,796	05/31/18	100.00	4,676,796	Spring Branch ISD	627,070,000	*	04/30/19	100.00	627,070,000
Memorial MUD	6,930,000	* 04/30/19	100.00	6,930,000	Spring Creek Forest PUD	4,700,000	*	04/30/19	100.00	4,700,000
Mills Road MUD	1,195,000	* 04/30/19	100.00	1,195,000	Spring ISD	704,592,208		06/30/18	100.00	704,592,208
Mission Bend MUD # 1	2,081,536	03/31/18	46.70	972,077	Spring Meadows MUD	13,640,620		04/05/18	100.00	13,640,620
Mission Bend MUD # 2	5,816,091	09/30/18	100.00	5,816,091	Spring Valley, City of	18,085,000	*	04/30/19	100.00	18,085,000
Missouri City, City of	80,479,363	09/30/18	4.53	3,645,715	Spring West MUD	22,853,155		12/31/18	100.00	22,853,155
Morgan's Point, City of	5,235,000	* 04/30/19	100.00	5,235,000	Stafford MSD	99,279,487		08/31/18	0.38	377,262
Morton Road MUD	4,518,206	10/31/17	100.00	4,518,206	Stafford, City of	0		03/31/18	0.38	0
Mount Houston Road MUD	18,592,683	09/11/18	100.00	18,592,683	Tattor Rd Municipal Dist	7,745,000	*	04/30/19	100.00	7,745,000
Nassau Bay, City of	7,319,362	09/30/17	100.00	7,319,362	Terranova West MUD	925,000	*	04/30/19	100.00	925,000
New Caney ISD	453,655,359	* 04/30/19	1.44	6,532,637	The Woodlands RUD # 1	42,540,927		10/01/18	0.82	348,836
Newport MUD	17,384,982	02/21/19	100.00	17,384,982	The Woodlands Township	30,083,712		12/31/17	12.47	3,751,439
North Belt UD	10,266,288	01/31/18	100.00	10,266,288	Timber Lane UD	50,936,365		07/12/18	100.00	50,936,365
N Mission Glen MUD	19,841,715	01/08/19	0.75	148,813	Timberlake Imp Dist	4,575,572		03/31/18	100.00	4,575,572
North Park PUD	3,373,676	09/30/17	100.00	3,373,676	Tomball ISD	494,035,000	*	04/30/19	92.34	456,191,919
Northampton MUD	30,540,459	02/18/19	100.00	30,540,459	Tomball, City of	34,261,314		09/30/17	100.00	34,261,314
Northampton MUD - Define	10,559,396	05/21/18	100.00	10,559,396	Trail of the Lakes MUD	24,039,162		02/25/19	100.00	24,039,162
Northeast Harris Co MUD	13,981,333	10/01/18	96.74	13,525,542	Waller ISD	108,574,602		08/31/18	51.11	55,492,479
Northgate Crossing MUD #1	12,299,387	06/14/18	100.00	12,299,387	Waller, City of	12,740,820		04/17/18	35.62	4,538,280
Northgate Crossing MUD #2	12,483,857	02/22/18	100.00	12,483,857	Webster, City of	14,367,191		09/30/18	100.00	14,367,191
Northgate Crossing RUD	3,279,998	* 04/30/19	100.00	3,279,998	W Harris Co MUD # 2	13,844,018		09/19/18	100.00	13,844,018
NorthPointe WC&ID	18,043,695	04/18/18	100.00	18,043,695	W Harris Co MUD # 4	2,015,000	*	04/30/19	83.99	1,692,399
NW Freeway MUD	9,720,000	* 04/30/19	100.00	9,720,000	W Harris Co MUD # 5	15,621,735		03/09/17	94.56	14,771,913
NW Harris Co MUD # 5	118,157,539	01/17/19	100.00	118,157,539	W Harris Co MUD # 7	19,234,477		02/28/18	100.00	19,234,477
NW Harris Co MUD # 6	9,345,000	* 04/30/19	100.00	9,345,000	W Harris Co MUD # 9	15,250,768		08/27/18	100.00	15,250,768
NW Harris Co MUD # 9	2,759,275	09/30/18	100.00	2,759,275	W Harris Co MUD # 10	13,065,896		12/20/18	100.00	13,065,896
NW Harris Co MUD # 10	40,885,411	04/30/18	100.00	40,885,411	W Harris Co MUD # 11	29,598,792		11/19/18	100.00	29,598,792
NW Harris Co MUD # 12	18,062,757	10/15/18	100.00	18,062,757	W Harris Co MUD # 14	1,789,057		03/12/18	100.00	1,789,057
NW Harris Co MUD # 15	13,103,349	02/27/19	100.00	13,103,349	W Harris Co MUD # 15	665,000	*	04/30/19	100.00	665,000
NW Harris Co MUD # 16	10,709,372	11/12/18	100.00	10,709,372	W Harris Co MUD # 17	5,576,267		03/31/18	100.00	5,576,267
NW Harris Co MUD # 19	63,646,163	12/10/18	100.00	63,646,163	W Harris Co MUD # 21	5,829,746		05/16/18	100.00	5,829,746
NW Harris Co MUD # 22	2,505,000	* 04/30/19	100.00	2,505,000	W Memorial MUD	7,110,000	*	04/30/19	100.00	7,110,000
NW Harris Co MUD # 23	6,887,806	05/31/18	100.00	6,887,806	W Park MUD	24,081,006		05/01/18	100.00	24,081,006
NW Harris Co MUD # 24	2,481,846	03/01/18	100.00	2,481,846	West Ranch Management Dist	22,835,000	*	04/30/19	0.01	2,284
NW Harris Co MUD # 28	3,960,000	* 04/30/19	100.00	3,960,000	W Univ Place, City of	30,460,000	*	04/30/19	100.00	30,460,000
NW Harris Co MUD # 29	1,600,000	* 04/30/19	100.00	1,600,000	Westador MUD	945,000	*	04/30/19	100.00	945,000
NW Harris Co MUD # 30	14,870,000	* 04/30/19	100.00	14,870,000	Westlake MUD # 1	3,255,000	*	04/30/19	100.00	3,255,000
NW Harris Co MUD # 32	22,996,524	10/31/18	100.00	22,996,524	Weston MUD	20,096,152		03/08/19	100.00	20,096,152

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White Oak Bend MUD	558,642	04/01/17	100.00	558,642
Willow Fork DD	35,893,665	09/30/18	7.25	2,602,291
Windfern Forest UD	4,115,000 *	04/30/19	100.00	4,115,000
Woodcreek MUD	7,549,642	05/31/18	100.00	7,549,642

Total Overlapping Debt:				\$27,715,451,307
Port of Houston Auth		12/31/18		\$549,108,397

Total Direct and Overlapping Debt:				\$28,264,559,704
Total Direct and Overlapping Debt % of A.V.:				6.46%
Total Direct and Overlapping Debt per Capita:				\$6,075

* Gross Debt

MATERIAL EVENTS AND OTHER FILINGS

This section contains excerpt(s) from or a summary of filings made by or on behalf of the issuer. The information below is an extract or summary only. The complete filing should be viewed on the Texas MAC website (www.mactexas.com) or the Electronic Municipal Market Access (EMMA) System of the Municipal Securities Rulemaking Board (https://emma.msrb.org/). See TMR disclaimer at the bottom of this page.

07/18/2018 - FOS: \$176,555,000 U/L Tax Ref Bds Ser 2018A (AMT)

HURRICANE HARVEY UPDATE: "The Authority closed its terminals on August 25, 2017, in advance of Hurricane Harvey's arrival, and reopened on September 1, 2017 to normal operations. The Authority did not experience significant loss or damage to Port Facilities from wind or surge. The damage to Authority property and facilities was approximately \$200,000, for which the Authority filed a claim for reimbursement with the Federal Emergency Management Agency ("FEMA"). While the Authority experienced minimal damage to property and facilities, huge quantities of sediment washed into the Houston Ship Channel causing severe shoaling of the main Channel and ship berths along the waterway. This necessitated emergency dredging by the U.S. Army Corps of Engineers ("USACE") along most of the Channel. Many berths were draft restricted and will require dredging. The Authority has applied for FEMA funding to partially offset costs of dredging and debris removal, but the reimbursement process may take several years. The initial emergency dredging by the USACE to restore the water draft and facilitate safer navigation in a six-to-eight mile section of the Houston Ship Channel is mostly completed. It is expected that portions of the upper Channel area, which include the Authority's Turning Basin Terminal berths, will remain draft restricted for another six to nine months. As of June 19, 2018, the draft restrictions in place for the Turning Basin Terminal berths have not had a material adverse impact on the revenues of the Authority. The Authority has sufficient berths with adequate drafts to accommodate the vessels currently wishing to utilize the Turning Basin Terminal berths. If the Authority were to experience a period of increased demand for use of the Turning Basin Terminal berths, the draft restrictions could lead to delays or vessels choosing to utilize privately-owned terminals or other ports while the draft restrictions are in place."

08/04/2017 - Fitch Ratings Underlying: Downgrade on 08/04/2017

"Port of Houston Authority of Harris County, Texas was recently informed that Fitch Ratings lowered the rating on approximately \$658 million of its outstanding unlimited ad valorem tax bonds to 'AA' from 'AAA'."

05/15/2017 - Fitch Assigns Issuer Default Rating and Affirms Bond Ratings

"Fitch Ratings has assigned an Issuer Default Rating (IDR) of 'AA' to Port of Houston Authority, TX and affirms the 'AAA' rating on approximately \$658 million of the port's outstanding unlimited tax bonds, pending legal review of the special revenue status of pledged taxes supporting the bonds. The Rating Outlook is Stable."

ECONOMIC BACKGROUND

The Port of Houston Authority is a navigation district having boundaries coterminous with Harris County. It was incorporated in 1911 as the Harris County Houston Ship Channel Navigation District to dredge and maintain approximately 52 miles of channel linking the City of Houston with the Gulf of Mexico and Galveston Bay. The Authority's present name was adopted in 1971.

COUNTY CHARACTERISTICS: Harris County, located in southeast Texas, is the most populous county and a major component of the Houston Primary Metropolitan Statistical Area. The County is traversed by Interstate Highways 10, 45, 69, and 610, as well as Cypress and Spring Creeks and the San Jacinto River, which connect to Galveston Bay in the south.

COUNTY SEAT: Houston

2010 census: 4,092,459 increasing 20.3% since 2000
2000 census: 3,400,578 increasing 20.7% since 1990
1990 census: 2,818,199

ECONOMIC BASE

Mineral: sulphur, stone, sand, salt, petroleum, oil, natural gas, lime, gravel, gas, clay and cement.

Industry: wheat-exporting, space exploration, refining, printing and publishing, primary metals, petroleum, petrochemicals, paper and allied products, non-electrical machinery, medical research, manufacturing, international trade, food, fabricated metal products, energy center, education and chemicals.

Agricultural: vegetables, rice, nursery crops, horses, hay, grass, goats, corn, Christmas trees and cattle.

OIL AND GAS - 2018

The oil production for this county accounts for 0.07% of the total state production. The county ranks 81 out of all the counties in Texas for oil production. The gas production for this county accounts for 0.17% of the total state production. The county ranks 63 out of all the counties in Texas for gas production.

OIL PRODUCTION (Texas Railroad Commission)

Year	Description	Volume	% Change From Previous Year
2015	Oil	996,717 BBL	-16.30
2016	Oil	960,211 BBL	-3.66
2017	Oil	800,253 BBL	-16.66
2018	Oil	750,929 BBL	-6.16

CASINGHEAD (Texas Railroad Commission)

Year	Description	Volume	% Change From Previous Year
2015	Casinghead	550,607 MCF	-11.20
2016	Casinghead	561,078 MCF	1.90
2017	Casinghead	493,568 MCF	-12.03
2018	Casinghead	563,614 MCF	14.19

GAS WELL PRODUCTION (Texas Railroad Commission)

Year	Description	Volume	% Change From Previous Year
2015	GW Gas	10,008,576 MCF	-18.51
2016	GW Gas	13,166,640 MCF	31.55
2017	GW Gas	10,072,654 MCF	-23.50
2018	GW Gas	8,427,456 MCF	-16.33

CONDENSATE (Texas Railroad Commission)

Year	Description	Volume	% Change From Previous Year
2015	Condensate	156,093 BBL	-19.85
2016	Condensate	188,120 BBL	20.52
2017	Condensate	129,172 BBL	-31.34
2018	Condensate	124,271 BBL	-3.79

PORTS (US Army Corps of Engineers)

Year	Description	Volume
2015	Houston Ship Channel	240,933,410 Tonnage
2016	Houston Ship Channel	247,981,663 Tonnage

TIMBER PRODUCTION (Texas A&M Forest Service)

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Year	Description	Volume	Value
2016	2,987,001 Cubic Feet	\$4,099,000	Harvested
2015	Timber Production 2,894,711 Cubic Feet	\$3,831,000	

PARKS (Texas Parks & Wildlife)

Year	Description	Volume
2015	Battleship Texas State Historic Site	334,051 Visitors
2016	Battleship Texas State Historic Site	353,485 Visitors
2017	Battleship Texas State Historic Site	370,213 Visitors
2018	Battleship Texas State Historic Site	348,552 Visitors
2015	Sheldon Lake State Park	67,834 Visitors
2016	Sheldon Lake State Park	39,122 Visitors
2017	Sheldon Lake State Park	78,378 Visitors
2018	Sheldon Lake State Park	32,867 Visitors

CIVIL / MILITARY PERSONNEL (TEXAS MILITARY PREPAREDNESS COMMISSION)

Year	Description	Volume
2015	Ellington Field Joint Reserve Base	5,752 Members
2016	Ellington Field Joint Reserve Base	N/A
2017	Ellington Field Joint Reserve Base	1,432 Members

RETAIL SALES & EFFECTIVE BUYING INCOME (The Nielsen Company)

Year	2018	2017	2016
Retail Sales	\$73.6B	\$74.8B	\$64.7B
Effective Buying Income (EBI)	\$124.5B	\$120.3B	\$112.9B
County Median Household Income	\$52,134	\$49,926	\$48,824
State Median Household Income	\$61,175	\$57,227	\$55,352
% of Households with EBI below \$25K	21.1%	22.5%	11.5%
% of Households with EBI above \$25K	68.5%	67.1%	66.3%

EMPLOYMENT DATA (Texas Workforce Commission)

	2018		2017		2016	
	Employed	Earnings	Employed	Earnings	Employed	Earnings
1st Q:	2,276,053	\$44.2B	2,252,283	\$42.3B	2,266,575	\$40.8B
2nd Q:	2,303,609	\$38.0B	2,278,374	\$36.4B	2,270,654	\$36.5B
3rd Q:	2,308,754	\$38.2B	2,266,481	\$36.8B	2,259,351	\$37.3B
4th Q:	N/A	N/A	2,293,353	\$40.3B	2,269,760	\$38.9B

MAJOR COLLEGES AND UNIVERSITIES: University of St. Thomas, University of Houston-Downtown, University of Houston-Clear Lake, University of Houston, The University of Texas Health Science Center at Houston, Texas Southern University, South Texas College of Law, San Jacinto College District, Rice University, Lone Star College System District, Lee College, Houston Community College System, Houston Baptist University, Baylor College of Medicine

COLLEGES AND UNIVERSITIES

Year	Total	Fall Enrollment
2018	14	271,420
2017	14	258,281
2016	14	261,132
2015	14	254,515
2014	14	253,062
2013	14	246,844
2012	14	255,658
2011	14	197,583
2010	14	241,652
2009	14	220,000
2008	14	204,746

TOP EMPLOYERS

Major Employers	# Employees
Memorial Hermann Healthcare Healthcare	26,000
HEB Grocery Store	23,732
The Methodist Hospital System Healthcare	21,195
MD Anderson Cancer Center Healthcare	20,113

Kroger Company	17,000
Oil & Gas	
UTMB Health Healthcare	12,939
Landry's Restaurant	10,800
Harris Health System Healthcare	9,174
Baylor College of Medicine Higher Education	9,071
UT Health Healthcare	8,600

Source: Port of Houston Authority December 31, 2017 Comprehensive Annual Financial Report.

TOP TAXPAYERS

Principal Taxpayers	2018 A.V.	% of A.V.
1. Exxon Corp. Oil & Gas	\$3,490,280,307	0.80%
2. CenterPoint Energy Electric Utility	3,184,504,670	0.73%
3. Chevron Phillips Chemical Co. Oil & Gas	3,157,631,701	0.72%
4. Shell Oil Co. Oil & Gas	2,162,207,471	0.49%
5. Equistar Chemicals LP Chemical Plant	1,290,168,567	0.29%
6. Palmetto Transoceanic LLC Oil & Gas	1,195,025,847	0.27%
7. HG Galleria I Ii Iii LP Shopping Center	635,939,145	0.15%
8. Conoco Phillips Company Oil & Gas	608,331,653	0.14%
9. Fairway Methanol LLC Chemical Plant	576,639,169	0.13%
10. Phillips 66 Company Oil & Gas	536,967,879	0.12%
Total:	\$16,837,696,409	3.84%

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