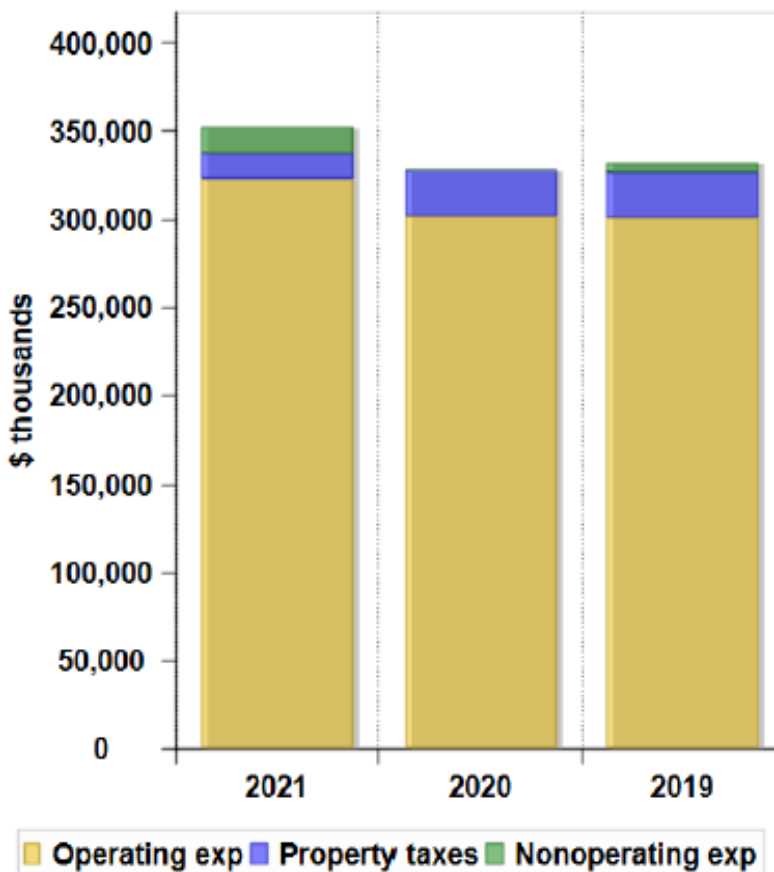


Port of Houston Authority 2021 Expenses (\$000's)

	2021	2020	2019
Operating expenses:			
Maintenance and operations of facilities	\$ 193,869	\$ 178,606	\$ 177,121
General and administrative	48,582	46,225	50,420
Depreciation and amortization	80,723	77,829	74,020
Nonoperating expenses:			
Contributions to state and local agencies	10,985	235	4,327
Loss on disposal of assets	36	126	4
Other	2,783	-	107
Nonoperating expenses related to property taxes:			
Interest expense on unlimited tax bonds	13,483	23,526	24,451
Property tax collection expense	1,100	1,100	1,100
Other	355	384	410
Total Expenses	\$ 351,916	\$ 328,031	\$ 331,960

Total Expenses



For fiscal 2021, Operating expenses increased \$20,514 or 7%, primarily due to higher maintenance and operation of facilities expenses resulting from growth in container volumes. General and administrative expenses increased by \$2,357 or 5%, primarily due to the employee incentive program. Depreciation increased by \$2,894 or 4%.

Nonoperating expenses related to property taxes, reflecting predominantly interest expense on unlimited tax bonds, decreased \$10,072 due to bond refunding in 2020.

Nonoperating expenses in 2021 increased \$13,443 primarily due to \$10,750 for contributions to State or Local Governments of which \$9,996 was for the Port Road Expansion Project.