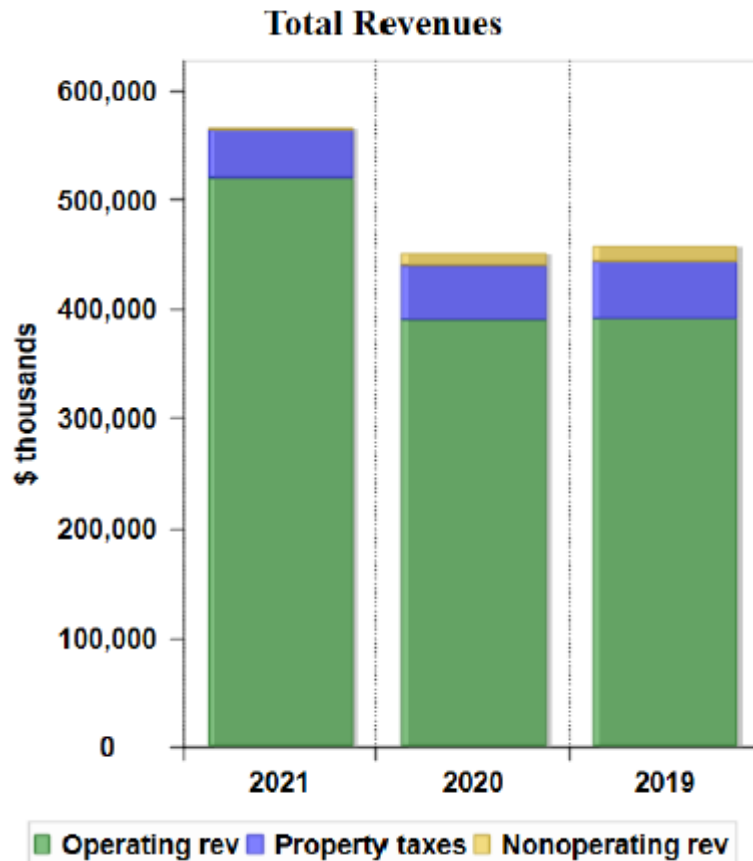


## Port of Houston Authority 2021 Revenues (\$000's)

	2021	2020	2019
<b>Operating revenues:</b>			
Vessel and cargo services	\$ 483,477	\$ 357,386	\$ 365,086
Rental of equipment and facilities	23,269	21,665	18,065
Grain elevator	1,035	1,263	1,439
Bulk materials	4,012	3,911	4,265
Other	8,544	6,507	2,582
<b>Nonoperating revenues:</b>			
Investment income	1,042	9,810	13,017
Other	809	833	1,282
<b>Nonoperating revenues related to property taxes:</b>			
Property taxes	43,702	48,965	51,060
Investment income on bond proceeds	51	349	967
<b>Total Revenues</b>	<b>\$ 565,941</b>	<b>\$ 450,689</b>	<b>\$ 457,763</b>



In 2021, operating revenues increased \$129,605, or 33%, to \$520,337 due primarily to an increase in vessel and cargo services revenue which includes an increase in Storage fees of \$71,226. The Authority's container facilities' volume increased to 3.5 million twenty-foot equivalent units ("TEUs") for the year, an increase of 15% from 2020, while total Authority tonnage increased 11% to 51.9 million tons in 2021. Other operating revenues increased \$2,037 or 31%, primarily due to growth in pipeline license fees, dredge material placement fees and submerged land rent/lease fees.

Nonoperating revenues related to property taxes in fiscal 2021 decreased \$5,561, due to a decline in tax rates from \$0.00991 in 2020 to \$0.00872 in 2021 per \$100 assessed valuation.

Nonoperating revenues in 2021 decreased \$8,792, due primarily to lower interest income as a result of lower interest rates and no gain on sale of investments compared to the prior year.