



Port of Houston Auth

(General Obligation Debt)

Harris County

Texas Municipal Reports

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Last Revised: 3/17/2021

TMR # 5697

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FINANCIAL STATEMENT

FINANCIAL STATEMENT (As of December 31, 2019)

Net Taxable Assessed Valuation ("A.V."), 2019	\$470,416,444,000
New Debt	\$248,965,000
Outstanding Debt	265,209,397
-----	-----
GO Debt payable from Ad Valorem Taxes	\$514,174,397
Less: I&S Fund	45,346,000
-----	-----
Net Debt	\$468,828,397
=====	=====

Net Debt Per Net Taxable Assessed Valuation - 0.10%

Net Debt Per Sq mile - \$263,683.01

Net Debt Per Capita - \$99.78

Net Taxable Assessed Valuation Per Capita - \$100,118.02

Bureau of Census Pop: 2000 - 3,400,578

Bureau of Census Pop: 2010 - 4,092,459

2018 Estimated Population - 4,698,619

Area: 1,778.00 Sq mile

PAYMENT RECORD

Never defaulted.

TAX DATA

Tax Year	A.V.	Tax Rate	Adjusted Levy	% Collections		Year Ended
				Current	Total	
2014	\$337,271,273,000	\$0.0153	\$51,860,000	95.26	98.45	12/31/2014
2015	376,944,565,000	0.0134	50,796,000	94.91	98.38	12/31/2015
2016	409,383,647,000	0.0133	54,806,000	94.78	98.39	12/31/2016
2017	425,789,832,000	0.0126	53,652,000	94.57	98.31	12/31/2017
2018	437,676,928,000	0.0116	48,760,000	98.96	102.04	12/31/2018
2019	470,416,444,000	0.0107	50,334,560	95.11	95.11	12/31/2019*

* As of April 17, 2020.

Tax Rate Distribution	2019	2018	2017	2016
I&S	0.0107	0.0116	0.0126	0.0133

TAX RATE LIMITATION

The Texas Water Code authorizes the levy of a maintenance tax if approved by the voters. No election has been held.

DETAILS OF OUTSTANDING DEBT

Details of Unlimited Tax Debt (Outstanding 12/31/2019)

U/L Tax Ref Bds Ser 2010B (NON-AMT)

Tax Treatment:	Tax Exempt
Original Issue Amount	\$22,930,000.00
Dated Date:	12/01/2009
Sale Date:	01/14/2010
Delivery Date:	02/17/2010
Sale Type:	Negotiated
Record Date:	MSRB
Bond Form:	BE
Denomination	\$5,000
Interest pays	Semi-Annually: 10/01, 04/01
1st Coupon Date:	04/01/2010

This Texas Municipal Report ("TMR") was prepared by employees of the Municipal Advisory Council of Texas ("MAC") for informational purposes only, and is not intended to be, and should not be considered as, a recommendation, endorsement or solicitation to buy or sell any security of the issuer to which it applies. The information set forth in this TMR has been obtained from the issuer and from sources believed to be reliable, but the MAC has not independently verified such information. The MAC specifically disclaims any responsibility for, and makes no representations, warranties or guarantees about, the completeness or accuracy of such information. In this connection, this TMR reflects information as of the date referred to in the TMR, as derived from filings received by the MAC from the issuer. This TMR will be updated in the ordinary course as filings are received from the issuer, but the MAC specifically disclaims any responsibility for doing so. The reader of this TMR is advised to obtain current information from other sources before making any investment decision respecting the securities of this issuer.

Paying Agent: Amegy Bank, Houston, TX
Bond Counsel: Andrews Kurth L.L.P.
Financial Advisor: First Southwest Company, Houston, TX
Lead Manager: Bank of America Merrill Lynch
Co-Manager: Jefferies & Company
Co-Manager: RBC Capital Markets
Co-Manager: Samuel A. Ramirez & Co., Inc.
Co-Manager: Siebert Brandford Shank & Co.

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:

U/L Tax Port Imp Ref Bds Ser 97A	Refunded Amount	Mat Date	Coupon	Price	Sched Call
	1,685,000.00	10/01/2010	5.000	Par	02/17/2010
	745,000.00	10/01/2011	5.000	Par	02/17/2010
	510,000.00	10/01/2012	5.000	Par	02/17/2010
	505,000.00	10/01/2013	5.000	Par	02/17/2010

U/L Tax Port Imp Bds Ser 2001A (Non-AMT)

U/L Tax Port Imp Bds Ser 2001A (Non-AMT)	Refunded Amount	Mat Date	Coupon	Price	Sched Call
	600,000.00	10/01/2012	4.125	Par	10/01/2011
	630,000.00	10/01/2013	4.300	Par	10/01/2011
	655,000.00	10/01/2014	4.400	Par	10/01/2011
	685,000.00	10/01/2015	4.500	Par	10/01/2011
	720,000.00	10/01/2016	4.625	Par	10/01/2011
	755,000.00	10/01/2017	4.750	Par	10/01/2011
	790,000.00	10/01/2018	4.875	Par	10/01/2011
	830,000.00	10/01/2019	5.000	Par	10/01/2011
	870,000.00	10/01/2020	5.000	Par	10/01/2011
	915,000.00	10/01/2021	5.000	Par	10/01/2011
	5,335,000.00	10/01/2026	5.000	Par	10/01/2011

U/L Tax Port Imp Bds Ser 2002A (Non-AMT)

U/L Tax Port Imp Bds Ser 2002A (Non-AMT)	Refunded Amount	Mat Date	Coupon	Price	Sched Call
	580,000.00	10/01/2013	4.000	Par	10/01/2012
	600,000.00	10/01/2014	4.125	Par	10/01/2012
	625,000.00	10/01/2015	4.300	Par	10/01/2012
	650,000.00	10/01/2016	4.400	Par	10/01/2012
	680,000.00	10/01/2017	4.500	Par	10/01/2012
	710,000.00	10/01/2018	4.600	Par	10/01/2012
	745,000.00	10/01/2019	4.750	Par	10/01/2012
	780,000.00	10/01/2020	4.800	Par	10/01/2012
	815,000.00	10/01/2021	5.000	Par	10/01/2012
	860,000.00	10/01/2022	5.000	Par	10/01/2012

Orig Reoffering Maturity

Maturity	Amount	Coupon	Price/Yield
10/01/2020	1,580,000.00	5.0000%	3.510%

Call Option: Bonds maturing on 10/01/2020 callable in whole or in part on any date beginning 10/01/2019 @ par.

Refunded Notes: Maturities refunded by U/L Tax Ref Bds Ser 2020A (Non-AMT)

Refunded Amount	Mat Date	Coupon	Price	Sched Call
1,660,000.00	10/01/2021	5.000	Par	09/14/2020
1,745,000.00	10/01/2022	5.000	Par	09/14/2020
930,000.00	10/01/2023	5.000	Par	09/14/2020
985,000.00	10/01/2024	5.000	Par	09/14/2020
1,035,000.00	10/01/2025	5.000	Par	09/14/2020
1,090,000.00	10/01/2026	5.000	Par	09/14/2020

U/L Tax Ref Bds Ser 2010C (NON-AMT)

Tax Treatment:	Tax Exempt
Original Issue Amount	\$30,254,397.00
Dated Date:	12/01/2009
Sale Date:	01/14/2010
Interest pays	Semi-Annually: 10/01, 04/01
1st Coupon Date:	04/01/2010



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Delivery Date: 02/03/2010
 Sale Type: Negotiated
 Record Date: MSRB
 Bond Form: BE
 Denomination: \$5,000
 Interest pays (CIBs) Semi-Annually: 10/01, 04/01
 1st Coupon Date: (CIBs) 04/01/2010

Paying Agent: Amegy Bank, Houston, TX
 Bond Counsel: Andrews Kurth L.L.P.
 Financial Advisor: First Southwest Company, Houston, TX
 Lead Manager: Bank of America Merrill Lynch
 Co-Manager: Jefferies & Company
 Co-Manager: RBC Capital Markets
 Co-Manager: Samuel A. Ramirez & Co., Inc.
 Co-Manager: Siebert Brandford Shank & Co.

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:

U/L Tax Ref Bds Ser 2008A (AMT)

Refunded Amount	Mat Date	Coupon	Price	Sched Call
5,150,000.00*	10/01/2029	6.250	Par	02/03/2010
14,875,000.00*	10/01/2033	6.125	Par	02/03/2010
10,230,000.00*	10/01/2038	5.625	Par	02/03/2010

* Partial Maturity

Current Interest Bonds

Maturity	Amount	Coupon	Orig Reoffering	
			Price	Yield
10/01/2020	405,000.00	3.7500%	3.550%	
				\$405,000.00

Maturity	Mat Value	Coupon	Orig Reoffering	
			Original Price/Yield	Principal
10/01/2032	4,920,000.00	0.0000%	5.300%	65,436.00
10/01/2033	4,910,000.00	0.0000%	5.370%	53,960.90
				\$119,396.90

Call Option: Current Interest Bonds: Bonds maturing on 10/01/2020 to 10/01/2033 callable in whole or in part on any date beginning 10/01/2019 @ par.

Refunded Notes: Maturities refunded by U/L Tax Ref Bds Ser 2020A-2 (Non-AMT)

Refunded Amount	Mat Date	Coupon	Price	Sched Call
420,000.00	10/01/2021	4.000	Par	09/14/2020
440,000.00	10/01/2022	4.000	Par	09/14/2020
455,000.00	10/01/2023	4.000	Par	09/14/2020
475,000.00	10/01/2024	4.000	Par	09/14/2020
495,000.00	10/01/2025	4.000	Par	09/14/2020
515,000.00	10/01/2026	4.000	Par	09/14/2020
2,035,000.00	10/01/2027	5.000	Par	09/14/2020
2,310,000.00	10/01/2028	5.000	Par	09/14/2020
2,425,000.00	10/01/2029	5.000	Par	09/14/2020
6,950,000.00	10/01/2031	5.000	Par	09/14/2020
10,035,000.00	10/01/2038	5.000	Par	09/14/2020

U/L Tax Ref Bds Ser 2010E

Tax Treatment: Tax Exempt
 Original Issue Amount: \$22,330,000.00
 Dated Date: 08/01/2010
 Sale Date: 07/28/2010
 Delivery Date: 08/19/2010
 Sale Type: Negotiated
 Record Date: MSRB
 Bond Form: BE
 Denomination: \$5,000

Interest pays (CIBs) Semi-Annually: 10/01, 04/01
 1st Coupon Date: (CIBs) 04/01/2011

Paying Agent: Amegy Bank, Houston, TX
 Bond Counsel: Andrews Kurth L.L.P.
 Financial Advisor: First Southwest Company, Dallas, TX
 Lead Manager: Bank of America Merrill Lynch
 Co-Manager: Jefferies & Company
 Co-Manager: Ramirez & Co., Inc.
 Co-Manager: RBC Capital Markets
 Co-Manager: Rice Financial Products Company
 Co-Manager: Siebert Brandford Shank & Co.
 Co-Manager: Wells Fargo Securities

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:
 U/L Tax Ref Bds Ser 2008A (AMT)

Refunded Amount	Mat Date	Coupon	Price	Sched Call
330,000.00*	10/01/2029	6.250	Par	08/19/2010
1,600,000.00*	10/01/2033	6.125	Par	08/19/2010
20,400,000.00*	10/01/2038	5.625	Par	08/19/2010

* Partial Maturity

Current Interest Bonds

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2020	320,000.00	3.2500%	2.770%
			\$320,000.00

Capital Appreciation Bonds

Maturity	Mat Value	Coupon	Orig Reoffering Price/Yield	Original Principal
10/01/2034	4,140,000.00	0.0000%	5.000%	5,000.00
10/01/2035	4,140,000.00	0.0000%	5.000%	10,000.00
				\$15,000.00

Call Option: Non-callable

Refunded Notes: Maturities refunded by U/L Tax Ref Bds Ser 2020A-2 (Non-AMT)

Refunded Amount	Mat Date	Coupon	Price	Sched Call
330,000.00	10/01/2021	3.000	Par	10/01/2020
340,000.00	10/01/2022	3.000	Par	10/01/2020
355,000.00	10/01/2023	3.250	Par	10/01/2020
365,000.00	10/01/2024	3.500	Par	10/01/2020
375,000.00	10/01/2025	4.000	Par	10/01/2020
390,000.00	10/01/2026	4.000	Par	10/01/2020
500,000.00	10/01/2027	4.000	Par	10/01/2020
535,000.00	10/01/2028	4.000	Par	10/01/2020
555,000.00	10/01/2029	4.000	Par	10/01/2020
755,000.00	10/01/2030	4.000	Par	10/01/2020
2,715,000.00	10/01/2033	4.250	Par	10/01/2020
8,005,000.00	10/01/2038	4.250	Par	10/01/2020
5,000,000.00	10/01/2038	5.000	Par	10/01/2020

U/L Tax Ref Bds Ser 2011 A (AMT)

Tax Treatment: Alt. Min. Tax
 Original Issue Amount: \$47,345,000.00
 Dated Date: 09/15/2011
 Sale Date: 09/20/2011
 Delivery Date: 10/20/2011
 Sale Type: Negotiated
 Record Date: MSRB
 Bond Form: BE
 Denomination: \$5,000
 Interest pays Semi-Annually: 10/01, 04/01
 1st Coupon Date: 04/01/2012

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Paying Agent: Amegy Bank, Houston, TX
 Bond Counsel: Haynes & Boone, LLP
 Financial Advisor: First Southwest Company
 Lead Manager: Barclays Capital Inc.
 Co-Manager: Bank of America Merrill Lynch
 Co-Manager: Cabrera Capital Markets, LLC
 Co-Manager: JPMorgan Chase Bank
 Co-Manager: Piper Jaffray & Co.
 Underwriter's Counsel: Andrews Kurth L.L.P.

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:

U/L Tax Port Imp Bds Ser 2001B (AMT)

Refunded Amount	Mat Date	Coupon	Price	Sched Call
2,405,000.00	10/01/2012	5.500	Par	10/21/2011
2,515,000.00	10/01/2013	5.500	Par	10/21/2011
2,630,000.00	10/01/2014	5.500	Par	10/21/2011
2,760,000.00	10/01/2015	5.500	Par	10/21/2011
2,900,000.00	10/01/2016	5.500	Par	10/21/2011
3,045,000.00	10/01/2017	5.500	Par	10/21/2011
3,205,000.00	10/01/2018	5.500	Par	10/21/2011
3,375,000.00	10/01/2019	5.500	Par	10/21/2011
3,555,000.00	10/01/2020	5.000	Par	10/21/2011
3,745,000.00	10/01/2021	5.000	Par	10/21/2011
22,055,000.00	10/01/2026	5.100	Par	10/21/2011

Maturity	Amount	Coupon	Orig Reoffering	
			Price/Yield	
10/01/2020	3,190,000.00	5.0000%	2.860%	
10/01/2021	3,360,000.00	5.0000%	3.030%	
				\$6,550,000.00

Call Option: Non-callable

Refunded Notes: Maturities refunded by U/L Tax Ref Bds Ser 2020B (Taxable)

Refunded Amount	Mat Date	Coupon	Price	Sched Call
3,505,000.00	10/01/2022	5.000	Par	10/01/2021
3,700,000.00	10/01/2023	5.000	Par	10/01/2021
3,900,000.00	10/01/2024	5.000	Par	10/01/2021
4,105,000.00	10/01/2025	5.000	Par	10/01/2021
4,325,000.00	10/01/2026	3.750	Par	10/01/2021

U/L Tax Ref Bds Ser 2015A (Tax Exempt Non-AMT)

Tax Treatment:	Tax Exempt
Original Issue Amount	\$62,805,000.00
Dated Date:	08/15/2015
Sale Date:	07/21/2015
Delivery Date:	08/26/2015
Sale Type:	Negotiated
Record Date:	MSRB
Bond Form:	BE
Denomination	\$5,000
Interest pays	Semi-Annually: 04/01, 10/01
1st Coupon Date:	10/01/2015

Paying Agent: Amegy Bank, Houston, TX
 Bond Counsel: Bracewell & Giuliani LLP, Houston, TX
 Financial Advisor: First Southwest Company, Dallas, TX
 Lead Manager: Citigroup Global Markets Inc.
 Co-Manager: Backstrom McCarley Berry & Co., LLC
 Co-Manager: Coastal Securities, Inc.
 Co-Manager: Morgan Stanley
 Co-Manager: Raymond James
 Co-Manager: Robert W. Baird & Co., Inc.
 Co-Manager: Wells Fargo Securities
 Underwriter's Counsel: Andrews Kurth L.L.P., Houston, TX

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:

U/L Tax Port Imp Bds Ser 2002A (Non-AMT)

Refunded Amount	Mat Date	Coupon	Price	Sched Call
4,980,000.00	10/01/2027	5.000	Par	09/28/2015

U/L Tax Ref Bds Ser 2005B (Non-AMT)

Refunded Amount	Mat Date	Coupon	Price	Sched Call
5,230,000.00	10/01/2019	5.000	Par	10/01/2015
15,165,000.00	10/01/2020	5.000	Par	10/01/2015
15,915,000.00	10/01/2021	5.000	Par	10/01/2015
6,005,000.00	10/01/2022	5.000	Par	10/01/2015
10,000,000.00	10/01/2022	4.750	Par	10/01/2015
6,000,000.00	10/01/2023	4.125	Par	10/01/2015

U/L Tax Ref Bds Ser 2006C (Non-AMT)

Refunded Amount	Mat Date	Coupon	Price	Sched Call
700,000.00	10/01/2019	4.000	Par	10/01/2016
700,000.00	10/01/2020	4.000	Par	10/01/2016
700,000.00	10/01/2021	4.125	Par	10/01/2016
700,000.00	10/01/2022	4.125	Par	10/01/2016
1,400,000.00	10/01/2024	4.250	Par	10/01/2016
1,400,000.00	10/01/2026	5.000	Par	10/01/2016
1,320,000.00	10/01/2028	5.000	Par	10/01/2016
2,240,000.00	10/01/2031	5.000	Par	10/01/2016

Orig Reoffering

Maturity	Amount	Coupon	Price/Yield
10/01/2020	13,700,000.00	5.0000%	1.540%
10/01/2021	14,350,000.00	5.0000%	1.850%
10/01/2022	14,430,000.00	5.0000%	2.130%
10/01/2023	6,565,000.00	5.0000%	2.310%
10/01/2024	1,455,000.00	5.0000%	2.430%
10/01/2025	1,505,000.00	5.0000%	2.610%
10/01/2026	1,550,000.00	5.0000%	2.750%
10/01/2027	1,545,000.00	5.0000%	2.830%
10/01/2028	625,000.00	3.1250%	3.270%
10/01/2029	645,000.00	3.2500%	3.390%
10/01/2030	665,000.00	3.3750%	3.460%
10/01/2031	685,000.00	3.3750%	3.520%

Call Option: Bonds maturing on 10/01/2026 to 10/01/2031 callable in whole or in part on any date beginning 10/01/2025 @ par.

U/L Tax Ref Bds Ser 2015B (AMT)

Tax Treatment:	Alt. Min. Tax
Original Issue Amount	\$25,905,000.00
Dated Date:	08/15/2015
Sale Date:	07/21/2015
Delivery Date:	08/26/2015
Sale Type:	Negotiated
Record Date:	MSRB
Bond Form:	BE
Denomination	\$5,000
Interest pays	Semi-Annually: 04/01, 10/01
1st Coupon Date:	10/01/2015

Paying Agent: Amegy Bank, Houston, TX

Bond Counsel: Bracewell & Giuliani LLP, Houston, TX

Financial Advisor: First Southwest Company, Dallas, TX

Lead Manager: Citigroup Global Markets Inc.

Co-Manager: Backstrom McCarley Berry & Co., LLC

Co-Manager: Coastal Securities, Inc.

Co-Manager: Morgan Stanley

Co-Manager: Raymond James

Co-Manager: Robert W. Baird & Co., Inc.

Co-Manager: Wells Fargo Securities

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Underwriter's Counsel: Andrews Kurth L.L.P., Houston, TX

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:

U/L Tax Ref Bds Ser 2005A (AMT)

Refunded Amount	Mat Date	Coupon	Price	Sched Call
5,145,000.00	10/01/2016	5.000	Par	10/01/2015
6,480,000.00	10/01/2017	4.000	Par	10/01/2015
9,695,000.00	10/01/2018	5.000	Par	10/01/2015
5,160,000.00	10/01/2019	5.000	Par	10/01/2015
1,750,000.00	10/01/2023	4.250	Par	10/01/2015

Maturity	Orig Reoffering		
	Amount	Coupon	Price/Yield
10/01/2023	1,600,000.00	5.0000%	2.660%

Call Option: Non Callable

U/L Tax Ref Bds Ser 2015C (Taxable)

Tax Treatment:	Taxable
Original Issue Amount	\$27,260,000.00
Dated Date:	08/15/2015
Sale Date:	07/21/2015
Delivery Date:	08/26/2015
Sale Type:	Negotiated
Record Date:	MSRB
Bond Form:	BE
Denomination	\$5,000
Interest pays	Semi-Annually: 04/01, 10/01
1st Coupon Date:	10/01/2015

Paying Agent: Amegy Bank, Houston, TX

Bond Counsel: Bracewell & Giuliani LLP, Houston, TX

Financial Advisor: First Southwest Company, Dallas, TX

Lead Manager: Citigroup Global Markets Inc.

Co-Manager: Backstrom McCarley Berry & Co., LLC

Co-Manager: Coastal Securities, Inc.

Co-Manager: Morgan Stanley

Co-Manager: Raymond James

Co-Manager: Robert W. Baird & Co., Inc.

Co-Manager: Wells Fargo Securities

Underwriter's Counsel: Andrews Kurth L.L.P., Houston, TX

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:

U/L Tax Ref Bds Ser 2006B (AMT)

Refunded Amount	Mat Date	Coupon	Price	Sched Call
2,180,000.00	10/01/2017	4.750	Par	10/01/2016
2,290,000.00	10/01/2018	5.000	Par	10/01/2016
2,405,000.00	10/01/2019	5.000	Par	10/01/2016
2,525,000.00	10/01/2020	5.000	Par	10/01/2016
2,655,000.00	10/01/2021	5.000	Par	10/01/2016
2,785,000.00	10/01/2022	5.000	Par	10/01/2016
2,925,000.00	10/01/2023	5.000	Par	10/01/2016
3,070,000.00	10/01/2024	5.000	Par	10/01/2016
3,225,000.00	10/01/2025	5.000	Par	10/01/2016
3,385,000.00	10/01/2026	5.000	Par	10/01/2016

Maturity	Orig Reoffering		
	Amount	Coupon	Price/Yield
10/01/2020	2,540,000.00	5.0000%	2.346%

Maturity	Orig Reoffering		
	Amount	Coupon	Price/Yield
10/01/2021	2,670,000.00	5.0000%	2.634%

Maturity	Orig Reoffering		
	Amount	Coupon	Price/Yield
10/01/2022	2,800,000.00	5.0000%	2.834%

Maturity	Orig Reoffering		
	Amount	Coupon	Price/Yield
10/01/2023	2,940,000.00	3.0540%	100.00%

Maturity	Orig Reoffering		
	Amount	Coupon	Price/Yield
10/01/2024	3,030,000.00	3.2040%	100.00%

10/01/2025	3,130,000.00	3.4040%	100.00%
10/01/2026	3,235,000.00	3.5540%	100.00%
			\$20,345,000.00

Call Option: Bonds maturing on 10/01/2026 callable in whole or in part on any date as follows:

Redemption Period (Both Dates Inclusive)	Redemption Price
08/26/2015 - 09/30/2025	make-whole*
10/01/2025 - 10/01/2026	par

*The Make-Whole Redemption Price is the price equal to the greater of (i) 100% of the principal amount of the Bonds to be redeemed or (ii) the sum of the present values of the remaining scheduled payments of principal of and interest on the Bonds to be redeemed discounted to the date of redemption on a semiannual basis at the Treasury Rate plus 25 basis points, plus, in each case accrued and unpaid interest to the date fixed for redemption.

U/L Tax Ref Bds Ser 2018A (AMT)

Tax Treatment:	Alt. Min. Tax
Original Issue Amount	\$176,555,000.00
Dated Date:	07/01/2018
Sale Date:	06/19/2018
Delivery Date:	07/18/2018
Sale Type:	Negotiated
TIC:	3.5575%
Record Date:	MSRB
Bond Form:	BE
Denomination	\$5,000
Interest pays	Semi-Annually: 04/01, 10/01
1st Coupon Date:	10/01/2018

Paying Agent: Amegy Bank, Houston, TX

Bond Counsel: Bracewell LLP, Houston, TX

Financial Advisor: Hilltop Securities Inc., Houston, TX

Lead Manager: JPMorgan Chase Bank

Co-Manager: Drexel Hamilton, LLC

Co-Manager: FTN Financial

Co-Manager: Piper Jaffray & Co.

Co-Manager: Siebert Cisneros Shank & Co., L.L.C.

Disclosure Counsel: Bracewell LLP, Houston, TX

Underwriter's Counsel: Haynes & Boone, LLP, Houston, TX

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:

U/L Tax Ref Bds Ser 2006B (AMT)

Refunded Amount	Mat Date	Coupon	Price	Sched Call
19,640,000.00	10/01/2031	5.000	Par	08/20/2018

U/L Tax Ref Bds Ser 2008A (AMT)

Refunded Amount	Mat Date	Coupon	Price	Sched Call
2,645,000.00	10/01/2024	6.250	Par	10/01/2018
2,820,000.00	10/01/2025	6.250	Par	10/01/2018
3,010,000.00	10/01/2026	6.250	Par	10/01/2018
27,765,000.00**	10/01/2029	6.250	Par	10/01/2018
51,110,000.00**	10/01/2033	6.125	Par	10/01/2018
94,695,000.00**	10/01/2038	5.625	Par	10/01/2018

** Remainder

Maturity	Orig Reoffering		
	Amount	Coupon	Price/Yield
10/01/2024	2,175,000.00	5.0000%	2.460%
10/01/2025	2,290,000.00	5.0000%	2.590%
10/01/2026	2,410,000.00	5.0000%	2.710%
10/01/2027	10,825,000.00	5.0000%	2.800%
10/01/2028	12,325,000.00	5.0000%	2.880%
10/01/2029	4,440,000.00	3.0000%	3.060%

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10/01/2029	8,500,000.00	5.0000%	2.940%
10/01/2030	12,480,000.00	5.0000%	3.000%
10/01/2031	13,100,000.00	5.0000%	3.040%
10/01/2032	13,275,000.00	5.0000%	3.070%
10/01/2033	13,945,000.00	5.0000%	3.120%
10/01/2034	14,620,000.00	5.0000%	3.170%
10/01/2035	15,355,000.00	5.0000%	3.210%
10/01/2036	16,120,000.00	5.0000%	3.240%
10/01/2037	16,925,000.00	5.0000%	3.260%
10/01/2038	17,770,000.00	5.0000%	3.280%
			\$176,555,000.00

Call Option: Bonds maturing on 10/01/2029 to 10/01/2038 callable in whole or in part on any date beginning 10/01/2028 @ par.

U/L Tax Ref Bds Ser 2020A-1 (Non-AMT)

Tax Treatment:	Tax Exempt
Original Issue Amount	\$6,550,000.00
Dated Date:	08/12/2020
Sale Date:	07/21/2020
Delivery Date:	08/12/2020
Sale Type:	Negotiated
NIC:	0.3801%
Record Date:	MSRB
Bond Form:	BE
Denomination	\$5,000
Interest pays	Semi-Annually: 04/01, 10/01
1st Coupon Date:	10/01/2020

Paying Agent: Amegy Bank, Houston, TX

Co-Bond Counsel: Bracewell LLP, Houston, TX

Co-Bond Counsel: Hardwick Law Firm LLC, Houston, TX

Financial Advisor: Masterson Advisors LLC, Houston, TX

Lead Manager: Jefferies LLC

Co-Manager: BofA Securities

Co-Manager: Citigroup Global Markets Inc.

Co-Manager: Goldman Sachs

Co-Manager: Stern Brothers & Co.

Co-Manager: UBS Financial Services Inc.

Co-Disclosure Counsel: Bracewell LLP, Houston, TX

Co-Disclosure Counsel: Hardwick Law Firm LLC, Houston, TX

Co-Underwriter's Counsel: Orrick, Herrington & Sutcliffe LLP, Houston, TX

Co-Underwriter's Counsel: Sara Leon & Associates, LLC, Houston, TX

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:

U/L Tax Ref Bds Ser 2010B (NON-AMT)

Refunded Amount	Mat Date	Coupon	Price	Sched Call
1,660,000.00	10/01/2021	5.000	Par	09/14/2020
1,745,000.00	10/01/2022	5.000	Par	09/14/2020
930,000.00	10/01/2023	5.000	Par	09/14/2020
985,000.00	10/01/2024	5.000	Par	09/14/2020
1,035,000.00	10/01/2025	5.000	Par	09/14/2020
1,090,000.00	10/01/2026	5.000	Par	09/14/2020
<hr/>				
7,445,000.00				

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2021	1,530,000.00	5.0000%	0.160%
10/01/2022	1,605,000.00	5.0000%	0.200%
10/01/2023	785,000.00	5.0000%	0.220%
10/01/2024	835,000.00	5.0000%	0.290%
10/01/2025	875,000.00	5.0000%	0.390%
10/01/2026	920,000.00	5.0000%	0.520%
<hr/>			\$6,550,000.00

Call Option: Non Callable

U/L Tax Ref Bds Ser 2020A-2 (Non-AMT)

Tax Treatment:	Tax Exempt
Original Issue Amount	\$222,925,000.00
Dated Date:	08/12/2020
Sale Date:	07/21/2020
Delivery Date:	08/12/2020
Sale Type:	Negotiated
NIC:	2.0943%
Record Date:	MSRB
Bond Form:	BE
Denomination	\$5,000
Interest pays	Semi-Annually: 04/01, 10/01
1st Coupon Date:	10/01/2020

Paying Agent: Amegy Bank, Houston, TX

Co-Bond Counsel: Bracewell LLP, Houston, TX

Co-Bond Counsel: Hardwick Law Firm LLC, Houston, TX

Financial Advisor: Masterson Advisors LLC, Houston, TX

Lead Manager: Jefferies LLC

Co-Manager: BofA Securities

Co-Manager: Citigroup Global Markets Inc.

Co-Manager: Goldman Sachs

Co-Manager: Stern Brothers & Co.

Co-Manager: UBS Financial Services Inc.

Co-Disclosure Counsel: Bracewell LLP, Houston, TX

Co-Disclosure Counsel: Hardwick Law Firm LLC, Houston, TX

Co-Underwriter's Counsel: Orrick, Herrington & Sutcliffe LLP, Houston, TX

Co-Underwriter's Counsel: Sara Leon & Associates, LLC, Houston, TX

Use of Proceeds: Refunding.

Refunding Notes: This bond refunded maturities from the following issues:

U/L Tax Ref Bds Ser 2010C (NON-AMT)

Refunded Amount	Mat Date	Coupon	Price	Sched Call
420,000.00	10/01/2021	4.000	Par	09/14/2020
440,000.00	10/01/2022	4.000	Par	09/14/2020
455,000.00	10/01/2023	4.000	Par	09/14/2020
475,000.00	10/01/2024	4.000	Par	09/14/2020
495,000.00	10/01/2025	4.000	Par	09/14/2020
515,000.00	10/01/2026	4.000	Par	09/14/2020
2,035,000.00	10/01/2027	5.000	Par	09/14/2020
2,310,000.00	10/01/2028	5.000	Par	09/14/2020
2,425,000.00	10/01/2029	5.000	Par	09/14/2020
6,950,000.00	10/01/2031	5.000	Par	09/14/2020
10,035,000.00	10/01/2038	5.000	Par	09/14/2020

26,555,000.00

U/L Tax Port Imp & Ref Bds Ser 2010D-1 & 2010D-2

Refunded Amount	Mat Date	Coupon	Price	Sched Call
3,590,000.00	10/01/2023	5.000	Par	10/01/2020
9,200,000.00	10/01/2024	5.000	Par	10/01/2020
9,660,000.00	10/01/2025	5.000	Par	10/01/2020
10,140,000.00	10/01/2026	5.000	Par	10/01/2020
10,555,000.00	10/01/2027	5.000	Par	10/01/2020
11,090,000.00	10/01/2028	5.000	Par	10/01/2020
11,645,000.00	10/01/2029	5.000	Par	10/01/2020
12,225,000.00	10/01/2030	5.000	Par	10/01/2020
12,835,000.00	10/01/2031	5.000	Par	10/01/2020
57,000,000.00	10/01/2035	5.000	Par	10/01/2020
85,665,000.00	10/01/2039	5.000	Par	10/01/2020

233,605,000.00

U/L Tax Ref Bds Ser 2010E

Refunded Amount	Mat Date	Coupon	Price	Sched Call
330,000.00	10/01/2021	3.000	Par	10/01/2020
340,000.00	10/01/2022	3.000	Par	10/01/2020
355,000.00	10/01/2023	3.250	Par	10/01/2020

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365,000.00	10/01/2024	3.500	Par	10/01/2020
375,000.00	10/01/2025	4.000	Par	10/01/2020
390,000.00	10/01/2026	4.000	Par	10/01/2020
500,000.00	10/01/2027	4.000	Par	10/01/2020
535,000.00	10/01/2028	4.000	Par	10/01/2020
555,000.00	10/01/2029	4.000	Par	10/01/2020
755,000.00	10/01/2030	4.000	Par	10/01/2020
2,715,000.00	10/01/2033	4.250	Par	10/01/2020
8,005,000.00	10/01/2038	4.250	Par	10/01/2020
5,000,000.00	10/01/2038	5.000	Par	10/01/2020

20,220,000.00

Refunding Notes: This bond refunded maturities from the following issues:

U/L Tax Ref Bds Ser 2011 A (AMT)

()

Refunded Amount	Mat Date	Coupon	Price	Sched Call
3,505,000.00	10/01/2022	5.000	Par	10/01/2021
3,700,000.00	10/01/2023	5.000	Par	10/01/2021
3,900,000.00	10/01/2024	5.000	Par	10/01/2021
4,105,000.00	10/01/2025	5.000	Par	10/01/2021
4,325,000.00	10/01/2026	3.750	Par	10/01/2021

19,535,000.00

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2021	1,095,000.00	5.0000%	0.160%
10/01/2022	1,155,000.00	5.0000%	0.200%
10/01/2023	3,925,000.00	5.0000%	0.220%
10/01/2024	8,230,000.00	5.0000%	0.290%
10/01/2025	8,640,000.00	5.0000%	0.390%
10/01/2026	9,070,000.00	5.0000%	0.520%
10/01/2027	10,655,000.00	5.0000%	0.640%
10/01/2028	11,340,000.00	5.0000%	0.760%
10/01/2029	11,905,000.00	5.0000%	0.840%
10/01/2030	13,270,000.00	5.0000%	0.920%
10/01/2031	13,930,000.00	5.0000%	0.980%
10/01/2032	11,000,000.00	5.0000%	1.060%
10/01/2033	11,250,000.00	5.0000%	1.160%
10/01/2034	12,750,000.00	5.0000%	1.190%
10/01/2035	13,400,000.00	4.0000%	1.430%
10/01/2036	17,910,000.00	4.0000%	1.480%
10/01/2037	18,625,000.00	4.0000%	1.520%
10/01/2038	19,375,000.00	4.0000%	1.560%
10/01/2039	25,400,000.00	3.0000%	1.780%

\$222,925,000.00

Call Option: Bonds maturing on 10/01/2031 to 10/01/2039 callable in whole or in part on any date beginning 10/01/2030 @ par.

U/L Tax Ref Bds Ser 2020B (Taxable)

Tax Treatment:	Taxable
Original Issue Amount	\$19,490,000.00
Dated Date:	08/12/2020
Sale Date:	07/21/2020
Delivery Date:	08/12/2020
Sale Type:	Negotiated
NIC:	0.7844%
Record Date:	MSRB
Bond Form:	BE
Denomination	\$5,000
Interest pays	Semi-Annually: 04/01, 10/01
1st Coupon Date:	10/01/2020

Paying Agent: Amegy Bank, Houston, TX

Co-Bond Counsel: Bracewell LLP, Houston, TX

Co-Bond Counsel: Hardwick Law Firm LLC, Houston, TX

Financial Advisor: Masterson Advisors LLC, Houston, TX

Lead Manager: Jefferies LLC

Co-Manager: BofA Securities

Co-Manager: Citigroup Global Markets Inc.

Co-Manager: Goldman Sachs

Co-Manager: Stern Brothers & Co.

Co-Manager: UBS Financial Services Inc.

Co-Disclosure Counsel: Bracewell LLP, Houston, TX

Co-Disclosure Counsel: Hardwick Law Firm LLC, Houston, TX

Co-Underwriter's Counsel: Orrick, Herrington & Sutcliffe LLP, Houston, TX

Co-Underwriter's Counsel: Sara Leon & Associates, LLC, Houston, TX

Use of Proceeds: Refunding.

Orig Reoffering

Maturity	Amount	Coupon	Price/Yield
10/01/2022	3,695,000.00	2.2500%	0.393%
10/01/2023	3,800,000.00	2.2500%	0.470%
10/01/2024	3,900,000.00	2.2500%	0.672%
10/01/2025	3,995,000.00	2.2500%	0.822%
10/01/2026	4,100,000.00	2.2500%	1.004%

\$19,490,000.00

Call Option: Bonds maturing on 10/01/2022 to 10/01/2026 callable in whole or in part on any date @ optional make-whole redemption price which is equal to the greater of, (a) 100% of the principal amount of the Series 2020B Bonds to be redeemed, or (b) the sum of the present value of the remaining scheduled payments of principal of and interest to the optional redemption date of such Series 2020B Bonds to be redeemed, not including any portion of those payments of interest thereon accrued and unpaid as of the date on which the Bonds are to be redeemed, discounted to the date on which the Series 2020B Bonds are to be redeemed on a semiannual basis, assuming a 360-day year consisting of twelve 30-day months, at the "Treasury Rate" plus five (5) basis points, plus, in each case, accrued and unpaid interest on the Series 2020B Bonds to be redeemed on the date of redemption as specified in the authorizing resolution.

Grand Total =====> \$514,174,396.90

Bond Debt Service

Period Ending	Principal	Interest	Debt Service
12/31/20	21,735,000.00	21,933,564.58	43,668,564.58
12/31/21	23,005,000.00	22,536,067.15	45,541,067.15
12/31/22	23,685,000.00	21,385,817.15	45,070,817.15
12/31/23	19,615,000.00	20,303,179.65	39,918,179.65
12/31/24	19,625,000.00	19,484,142.05	39,109,142.05
12/31/25	20,435,000.00	18,664,560.85	39,099,560.85
12/31/26	21,285,000.00	17,802,628.15	39,087,628.15
12/31/27	23,025,000.00	16,897,906.25	39,922,906.25
12/31/28	24,290,000.00	15,746,656.25	40,036,656.25
12/31/29	25,490,000.00	14,543,875.00	40,033,875.00
12/31/30	26,415,000.00	13,369,462.50	39,784,462.50
12/31/31	27,715,000.00	12,059,518.75	39,774,518.75
12/31/32	24,340,436.00	15,539,464.00	39,879,900.00
12/31/33	25,248,960.90	14,327,189.10	39,576,150.00
12/31/34	27,375,000.00	12,346,400.00	39,721,400.00
12/31/35	28,765,000.00	10,972,900.00	39,737,900.00
12/31/36	34,030,000.00	5,539,150.00	39,569,150.00
12/31/37	35,550,000.00	4,016,750.00	39,566,750.00
12/31/38	37,145,000.00	2,425,500.00	39,570,500.00
12/31/39	25,400,000.00	762,000.00	26,162,000.00

514,174,396.90 280,656,731.43 794,831,128.33

===== COMPUTED ON BASIS OF MANDATORY REDEMPTION =====

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CAPITAL APPRECIATION DEBT SERVICE REQUIREMENTS SHOWN ON NON-ACCRETED BASIS. SEE APPENDIX FOR ACCRETION TABLE(S).

Debt Amortization Rates

Period Ending	Principal	% of Principal Retired
12/31/2020	21,735,000.00	04.23%
12/31/2021	23,005,000.00	08.70%
12/31/2022	23,685,000.00	13.31%
12/31/2023	19,615,000.00	17.12%
12/31/2024	19,625,000.00	20.94%
12/31/2025	20,435,000.00	24.91%
12/31/2026	21,285,000.00	29.05%
12/31/2027	23,025,000.00	33.53%
12/31/2028	24,290,000.00	38.26%
12/31/2029	25,490,000.00	43.21%
12/31/2030	26,415,000.00	48.35%
12/31/2031	27,715,000.00	53.74%
12/31/2032	24,340,436.00	58.47%
12/31/2033	25,248,960.90	63.38%
12/31/2034	27,375,000.00	68.71%
12/31/2035	28,765,000.00	74.30%
12/31/2036	34,030,000.00	80.92%
12/31/2037	35,550,000.00	87.84%
12/31/2038	37,145,000.00	95.06%
12/31/2039	25,400,000.00	100.00%

DEBT SERVICE FUND MANAGEMENT INDEX

G.O. Debt Service Requirements for fiscal year-ending 12/31/2020	\$43,668,565
I&S Fds all G.O. issues 12/31/2019	\$45,346,000
2019 I&S Fund Tax Levy @ 90%	45,301,104
-----	-----
Total	90,647,104

AUTHORIZED BUT UNISSUED

GENERAL OBLIGATION BONDS AUTHORIZED BUT UNISSUED None

PENSION FUND LIABILITY

All qualified employees of the Special District are members of the Texas County and District Retirement System. The Special District employees also participate in the U.S. Social Security program.

NET PENSION LIABILITY AND RELATED RATIOS (in thousands)

	07/31/2019	07/31/2018
Pension Liability - Beginning	\$189,631	\$187,270
Pension Liability - Ending (a)	\$197,409	\$189,631
-----	-----	-----
Contributions Employer	\$4,658	\$5,257
Contributions Employee	\$0	\$0
-----	-----	-----
Plan Fiduciary Net Position Beg	\$184,288	\$176,993
Plan Fiduciary Net Position End (b)	\$184,408	\$184,288
-----	-----	-----
Net Pension Liability (a) - (b) (Pension Liab - Fiduciary Position)	\$13,001	\$5,343
-----	-----	-----
Plan Fiduciary Net Position as a		

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% of Total Pension Liability	93.41%	97.18%
Covered Employee Payroll	29,889	29,960
Net Pension Liability as a % of Covered Payroll	43.50%	17.83%

Membership Data		
Inactive employees or beneficiaries currently receiving benefits	546	529
Inactive employees entitled to but not yet receiving benefits	175	188
Active employees	340	355
-----	-----	-----
Total	1,061	1,072

DEFINED CONTRIBUTION PLAN

The Port Commission of the Authority authorized creation of the Port of Houston Authority Defined Contribution Plan ("DC Plan"), a contributory benefit plan covering all permanent, full-time employees hired on or after August 1, 2012.

The DC Plan is a tax qualified plan under Section 401(a) of the Internal Revenue Code and all contributions made by the Authority on behalf of employees are tax deferred until time of withdrawal.

POST EMPLOYMENT HEALTH BENEFITS:

	12/31/2019 (In thousands)	12/31/2018 (In thousands)
OPEB Liability - Beginning	\$74,848	\$70,779
OPEB Liability - Ending (a)	\$70,757	\$74,848
-----	-----	-----
Contributions Employer	\$8,464	\$9,484
Contributions Employee	\$0	\$0
-----	-----	-----
Plan Fiduciary Net Position Beg	\$65,964	\$64,579
Plan Fiduciary Net Position End (b)	\$82,262	\$65,964
-----	-----	-----
Net OPEB Liability (a) - (b) (Pension Liab - Fiduciary Position)	\$(11,505)	\$8,884
Plan Fiduciary Net Position as a % of Total OEPB Liability	116.26%	88.13%
Covered Employee Payroll	49,778	40,287
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Net OPEB Liability as a % of Covered Payroll	(23.11)%	22.05%

Source: Port of Houston Authority 12/31/2019 Audit.

NON FUNDED DEBT

NON-FUNDED DEBT PAYABLE (As of December 31, 2019)

The District reports additional debt in the principal amount of \$33,913,000 under Liabilities as follows:

	Amount Outstanding	Reported Under
Compensated Absences	\$7,212,000	Liabilities
Claims Payable	\$7,309,000	Liabilities
Pension Liability*	\$13,001,000	Liabilities
Other	\$6,391,000	Liabilities

* See PENSION FUND LIABILITY section for details of this obligation.

OVERLAPPING DEBT



Port of Houston Auth

(General Obligation Debt)

Texas Municipal Reports

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Last Revised: 3/17/2021

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Harris County

ESTIMATED OVERLAPPING DEBT STATEMENT

Taxing Body	Debt Amount	As Of	%Ovlpg	Ovlpg Amt					
Addicks UD	\$13,879,733	05/12/20	100.00	\$13,879,733	Greenwood UD	42,711,055	12/18/19	100.00	42,711,055
Aldine ISD	1,010,226,617	06/30/19	100.00	1,010,226,617	Harris Co	1,698,012,471	02/28/19	100.00	1,698,012,471
Alief ISD	312,853,417	08/31/19	100.00	312,853,417	Harris Co Dept of Ed	6,320,000 *	08/31/20	100.00	6,320,000
Baker Road MUD	985,000 *	08/31/20	100.00	985,000	Harris Co Flood Control	76,903,734	02/28/19	100.00	76,903,734
Barker-Cypress MUD	15,669,624	04/01/20	100.00	15,669,624	Harris Co FWSD #27	635,000 *	08/31/20	100.00	635,000
Bauer Landing WC&ID	9,448,951	02/05/19	100.00	9,448,951	Harris Co FWSD #47	4,784,696	09/30/19	100.00	4,784,696
Baybrook MUD # 1	22,206,220	01/22/19	100.00	22,206,220	Harris Co FWSD #51	11,692,008	05/08/20	100.00	11,692,008
Baytown, City of	89,250,871	08/31/19	94.86	84,663,376	Harris Co FWSD #58	4,171,834	11/30/19	100.00	4,171,834
Beechnut MUD	2,020,000 *	08/31/20	100.00	2,020,000	Harris Co FWSD #61	25,544,510	03/27/19	100.00	25,544,510
Bellaire, City of	116,440,000 *	08/31/20	100.00	116,440,000	Harris Co Hosp Dist	86,050,000 *	08/31/20	100.00	86,050,000
Bilma PUD	16,552,923	11/07/19	100.00	16,552,923	Harris Co ID #1	36,240,000 *	08/31/20	100.00	36,240,000
Bissonnet MUD	12,083,590	05/08/19	100.00	12,083,590	Harris Co ID #3	2,135,000 *	08/31/20	100.00	2,135,000
Brazoria Co MUD # 18	18,817,342	06/30/19	49.68	9,348,456	Harris Co ID #15	4,075,000 *	08/31/20	100.00	4,075,000
Brazoria Co MUD # 28	55,995,000 *	08/31/20	21.57	12,078,122	Harris Co ID #18	(Defined Area No. 1)	32,492,454	09/25/19	100.00
Bridgestone MUD	78,843,521	01/21/20	100.00	78,843,521	Harris Co ID #18	127,441,210	05/22/19	100.00	127,441,210
Bunker Hill Village, City of	6,395,000 *	08/31/20	100.00	6,395,000	Harris Co MUD # 1	39,315,034	02/11/20	100.00	39,315,034
Castlewood MUD	8,540,000 *	08/31/20	100.00	8,540,000	Harris Co MUD # 5	14,457,724	04/15/20	100.00	14,457,724
Champions MUD	4,095,000 *	08/31/20	100.00	4,095,000	Harris Co MUD # 8	2,440,000 *	08/31/20	100.00	2,440,000
Channelview ISD	175,660,657	08/31/19	100.00	175,660,657	Harris Co MUD # 11	13,959,335	05/20/19	100.00	13,959,335
Charterwood MUD	9,444,524	09/24/19	100.00	9,444,524	Harris Co MUD # 16	11,100,000 *	08/31/20	100.00	11,100,000
Chelford City MUD	8,306,994	05/04/20	43.65	3,626,003	Harris Co MUD # 24	10,778,800	05/31/20	100.00	10,778,800
Chelford One MUD	6,958,884	09/30/19	100.00	6,958,884	Harris Co MUD # 25	3,371,178	03/16/20	100.00	3,371,178
Chimney Hill MUD	11,403,488	02/28/20	100.00	11,403,488	Harris Co MUD # 26	30,319,413	05/12/20	100.00	30,319,413
Cimarron MUD	24,745,395	03/01/20	85.92	21,261,243	Harris Co MUD # 33	11,930,361	09/30/19	100.00	11,930,361
Cinco MUD # 3	5,210,291	02/21/19	15.44	804,469	Harris Co MUD # 43	10,035,333	01/08/19	100.00	10,035,333
Cinco MUD # 6	5,967,250 *	08/31/20	39.35	2,348,113	Harris Co MUD # 46	6,104,218	01/08/20	100.00	6,104,218
Cinco MUD # 9	6,413,919 *	08/31/20	42.64	2,734,895	Harris Co MUD # 49	44,336,573	11/21/19	100.00	44,336,573
Clay Road MUD	3,565,000 *	08/31/20	100.00	3,565,000	Harris Co MUD # 50	10,045,988	11/01/19	100.00	10,045,988
Clear Brook City MUD	63,851,105	12/31/19	100.00	63,851,105	Harris Co MUD # 53	9,185,000 *	08/31/20	100.00	9,185,000
Clear Creek ISD	979,890,000 *	08/31/20	65.48	641,631,972	Harris Co MUD # 55	9,395,651	12/31/19	100.00	9,395,651
Clear Lake City Water Auth	114,948,313	11/30/19	100.00	114,948,313	Harris Co MUD # 58	3,591,252	10/14/19	100.00	3,591,252
CNP UD	24,970,000 *	08/31/20	100.00	24,970,000	Harris Co MUD # 61	13,696,134	04/28/20	92.82	12,712,752
Cornerstones MUD	3,935,000 *	08/31/20	83.01	3,266,444	Harris Co MUD # 62	11,613,190	07/12/19	97.05	11,270,601
Crosby ISD	147,477,781	06/30/19	100.00	147,477,781	Harris Co MUD # 63	8,843,254	04/18/19	100.00	8,843,254
Crosby MUD	9,600,000 *	08/31/20	100.00	9,600,000	Harris Co MUD # 64	14,025,000 *	08/31/20	100.00	14,025,000
Cy-Champ PUD	14,347,517	08/15/19	100.00	14,347,517	Harris Co MUD # 65	18,366,754	03/10/20	100.00	18,366,754
Cypress Creek UD	6,621,103	12/31/19	100.00	6,621,103	Harris Co MUD # 70	9,669,242	10/01/19	100.00	9,669,242
Cypress Forest PUD	955,000 *	08/31/20	100.00	955,000	Harris Co MUD # 71	37,498,302	04/13/20	100.00	37,498,302
Cypress Hill MUD # 1	48,367,764	07/30/20	100.00	48,367,764	Harris Co MUD # 81	8,093,347	05/28/20	100.00	8,093,347
Cypress-Fairbanks ISD	2,854,899,657	04/30/20	100.00	2,854,899,657	Harris Co MUD # 82	21,772,580	04/01/19	100.00	21,772,580
Cypresswood UD	6,785,000 *	08/31/20	100.00	6,785,000	Harris Co MUD # 86	10,150,000 *	08/31/20	94.90	9,632,350
Dayton ISD	81,148,691	06/30/19	0.18	146,068	Harris Co MUD # 96	20,530,305	05/01/19	100.00	20,530,305
Deer Park ISD	272,820,000 *	08/31/20	100.00	272,820,000	Harris Co MUD #102	8,930,000 *	08/31/20	100.00	8,930,000
Deer Park, City of	31,268,604	08/31/19	100.00	31,268,604	Harris Co MUD #104	8,850,000 *	08/31/20	100.00	8,850,000
Dowdell PUD	(Defined Area No.1)	4,099,024	09/30/19	100.00	Harris Co MUD #105	65,823,485	05/18/20	100.00	65,823,485
Dowdell PUD	58,248,829	09/30/19	100.00	58,248,829	Harris Co MUD #106	14,015,814	04/17/20	100.00	14,015,814
E1 Dorado UD	7,065,000 *	08/31/20	100.00	7,065,000	Harris Co MUD #109	23,035,664	05/31/19	100.00	23,035,664
E1 Lago, City of	865,000 *	08/31/20	100.00	865,000	Harris Co MUD #118	6,900,531	01/15/19	100.00	6,900,531
Emerald Forest UD	5,466,087	02/11/19	100.00	5,466,087	Harris Co MUD #119	4,660,000 *	08/31/20	100.00	4,660,000
Encanto Real UD	38,491,898	07/16/19	100.00	38,491,898	Harris Co MUD #120	6,735,000 *	08/31/20	100.00	6,735,000
Fall Creek Management Dist	4,747,747	10/17/19	100.00	4,747,747	Harris Co MUD #122	1,140,000 *	08/31/20	100.00	1,140,000
Fallbrook UD	4,336,297	02/17/20	100.00	4,336,297	Harris Co MUD #127	8,081,484	05/09/19	100.00	8,081,484
Faulkey Gully MUD	6,107,624	04/16/20	100.00	6,107,624	Harris Co MUD #144	1,545,000 *	08/31/20	100.00	1,545,000
Forest Hills MUD	7,064,288	02/20/20	100.00	7,064,288	Harris Co MUD #147	300,000 *	08/31/20	100.00	300,000
Fort Bend Co MUD # 30	89,384,796	01/28/20	0.04	35,754	Harris Co MUD #148	20,642,580	01/14/20	100.00	20,642,580
Fort Bend Co W&ID #2	91,244,142	09/30/19	1.62	1,478,155	Harris Co MUD #149	10,985,000 *	08/31/20	100.00	10,985,000
Fountainhead MUD	5,700,000 *	08/31/20	100.00	5,700,000	Harris Co MUD #150	14,883,936	06/18/19	100.00	14,883,936
Friendswood, City of	35,013,077	03/31/20	18.33	6,417,897	Harris Co MUD #151	2,308,014	05/31/19	100.00	2,308,014
Fry Road MUD	315,000 *	08/31/20	100.00	315,000	Harris Co MUD #152	5,000,000 *	08/31/20	100.00	5,000,000
Galena Park ISD	368,848,149 *	08/31/20	100.00	368,848,149	Harris Co MUD #153	17,610,864	03/31/19	100.00	17,610,864
Galena Park, City of	4,595,000 *	08/31/20	100.00	4,595,000	Harris Co MUD #154	11,979,586	08/31/19	100.00	11,979,586
Generation Park Mgmt Dist	66,570,142	02/29/20	100.00	66,570,142	Harris Co MUD #155	777,108	08/31/19	100.00	777,108
Goose Creek Cons ISD	556,089,466	06/30/20	95.94	533,512,234	Harris Co MUD #156	7,663,972	07/31/19	100.00	7,663,972
Grant Road PUD	23,327,868	12/17/19	100.00	23,327,868	Harris Co MUD #157	35,256,643	04/21/20	100.00	35,256,643
Green Trails MUD	1,435,000 *	08/31/20	100.00	1,435,000	Harris Co MUD #158	6,838,506	02/15/19	100.00	6,838,506
Greens Parkway MUD	12,630,026	09/12/19	100.00	12,630,026	Harris Co MUD #162	920,000 *	08/31/20	100.00	920,000
					Harris Co MUD #165	119,553,371	09/30/19	100.00	119,553,371
					Harris Co MUD #166	8,147,358	08/28/19	100.00	8,147,358
					Harris Co MUD #167	64,092,412	04/15/20	100.00	64,092,412
					Harris Co MUD #168	15,976,946	02/11/20	100.00	15,976,946

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Harris County

Harris Co MUD #170	1,765,000 *	08/31/20	100.00	1,765,000	Harris Co MUD #400	65,374,086	12/23/19	100.00	65,374,086
Harris Co MUD #172	17,855,663	05/16/19	100.00	17,855,663	Harris Co MUD #401	34,068,881	04/20/20	100.00	34,068,881
Harris Co MUD #173	13,307,063	05/12/20	100.00	13,307,063	Harris Co MUD #404	7,895,924	04/04/19	100.00	7,895,924
Harris Co MUD #180	17,234,995 *	08/31/20	100.00	17,234,995	Harris Co MUD #405	2,810,000 *	08/31/20	100.00	2,810,000
Harris Co MUD #182	940,000 *	08/31/20	100.00	940,000	Harris Co MUD #406	54,999,476	10/15/19	100.00	54,999,476
Harris Co MUD #183	3,110,000 *	08/31/20	100.00	3,110,000	Harris Co MUD #407	4,035,000 *	08/31/20	100.00	4,035,000
Harris Co MUD #185	1,385,000 *	08/31/20	100.00	1,385,000	Harris Co MUD #410	12,540,000 *	08/31/20	100.00	12,540,000
Harris Co MUD #188	10,895,000 *	08/31/20	100.00	10,895,000	Harris Co MUD #411	7,141,514	01/09/19	100.00	7,141,514
Harris Co MUD #189	2,465,000 *	08/31/20	100.00	2,465,000	Harris Co MUD #412	29,670,000 *	08/31/20	100.00	29,670,000
Harris Co MUD #196	30,726,476	06/23/20	100.00	30,726,476	Harris Co MUD #415	3,065,000 *	08/31/20	100.00	3,065,000
Harris Co MUD #200	14,843,996	04/21/20	100.00	14,843,996	Harris Co MUD #416	11,878,047	02/05/19	100.00	11,878,047
Harris Co MUD #208	1,119,172	02/28/19	100.00	1,119,172	Harris Co MUD #419	117,389,754	07/08/19	100.00	117,389,754
Harris Co MUD #211	1,825,000 *	08/31/20	100.00	1,825,000	Harris Co MUD #420	7,860,000 *	08/31/20	100.00	7,860,000
Harris Co MUD #213B	3,180,000 *	08/31/20	100.00	3,180,000	Harris Co MUD #421	3,150,000 *	08/31/20	100.00	3,150,000
Harris Co MUD #216	1,632,412	06/30/19	100.00	1,632,412	Harris Co MUD #422	6,170,209	09/11/19	100.00	6,170,209
Harris Co MUD #217	4,859,264	01/28/20	100.00	4,859,264	Harris Co MUD #423	6,110,000 *	08/31/20	100.00	6,110,000
Harris Co MUD #220	7,415,000 *	08/31/20	100.00	7,415,000	Harris Co MUD #432	35,970,481	04/15/20	100.00	35,970,481
Harris Co MUD #221	2,640,000 *	08/31/20	100.00	2,640,000	Harris Co MUD #433	60,271,528	01/08/20	100.00	60,271,528
Harris Co MUD #222	485,000 *	08/31/20	100.00	485,000	Harris Co MUD #434	20,413,610	05/27/20	100.00	20,413,610
Harris Co MUD #230	17,296,232	11/04/19	100.00	17,296,232	Harris Co MUD #449	35,662,922	07/11/19	100.00	35,662,922
Harris Co MUD #233	8,070,000 *	08/31/20	100.00	8,070,000	Harris Co MUD #450	15,871,132	04/13/20	100.00	15,871,132
Harris Co MUD #238	13,492,506	08/31/19	100.00	13,492,506	Harris Co MUD #451	5,425,604	02/26/20	100.00	5,425,604
Harris Co MUD #239	13,387,860	09/30/19	100.00	13,387,860	Harris Co MUD #457	42,736,849	12/31/19	100.00	42,736,849
Harris Co MUD #248	14,132,712	08/14/19	100.00	14,132,712	Harris Co MUD #459	6,979,674	07/09/20	100.00	6,979,674
Harris Co MUD #249	6,625,377	12/31/19	100.00	6,625,377	Harris Co MUD #460	15,749,184	02/12/20	100.00	15,749,184
Harris Co MUD #250	1,675,000 *	08/31/20	100.00	1,675,000	Harris Co MUD #461	18,806,951	04/17/19	100.00	18,806,951
Harris Co MUD #257	12,390,000 *	08/31/20	100.00	12,390,000	Harris Co MUD #468	33,825,379	03/04/20	100.00	33,825,379
Harris Co MUD #261	2,982,183	06/30/19	100.00	2,982,183	Harris Co MUD #480	10,248,969	10/23/19	100.00	10,248,969
Harris Co MUD #264	2,685,799	03/31/19	100.00	2,685,799	Harris Co MUD #481	12,909,737	02/11/19	100.00	12,909,737
Harris Co MUD #276	9,372,022	07/25/19	100.00	9,372,022	Harris Co MUD #489	39,674,944	10/21/19	100.00	39,674,944
Harris Co MUD #278	46,070,179	06/25/20	100.00	46,070,179	Harris Co MUD #494	20,753,444	10/08/19	100.00	20,753,444
Harris Co MUD #280	4,190,000 *	08/31/20	100.00	4,190,000	Harris Co MUD #495	35,922,279	04/03/19	100.00	35,922,279
Harris Co MUD #281	784,187	05/06/19	100.00	784,187	Harris Co MUD #499	11,773,035	10/15/19	100.00	11,773,035
Harris Co MUD #282	19,029,226	04/03/19	100.00	19,029,226	Harris Co MUD #500	18,350,463	03/31/19	100.00	18,350,463
Harris Co MUD #284	14,498,590	07/17/19	100.00	14,498,590	Harris Co MUD #501	90,780,645	07/03/19	100.00	90,780,645
Harris Co MUD #285	52,711,440	06/24/20	100.00	52,711,440	Harris Co MUD #502	52,637,074	01/09/20	100.00	52,637,074
Harris Co MUD #287	37,244,541	04/20/20	100.00	37,244,541	Harris Co MUD #504	30,810,118	11/07/19	100.00	30,810,118
Harris Co MUD #290	54,163,191	05/28/20	100.00	54,163,191	Harris Co MUD #529	11,700,000 *	08/31/20	100.00	11,700,000
Harris Co MUD #304	13,866,210	09/01/19	100.00	13,866,210	Harris Co MUD #530	25,237,335	09/09/19	100.00	25,237,335
Harris Co MUD #316	1,190,000 *	08/31/20	100.00	1,190,000	Harris Co MUD #531	18,921,927	09/09/19	100.00	18,921,927
Harris Co MUD #319	13,345,000 *	08/31/20	100.00	13,345,000	Harris Co MUD #536	20,636,607	10/03/19	100.00	20,636,607
Harris Co MUD #321	33,354,299	10/15/19	100.00	33,354,299	Harris Co MUD #537	10,526,765	04/13/20	100.00	10,526,765
Harris Co MUD #322	4,055,000 *	08/31/20	100.00	4,055,000	Harris Co MUD #542	3,155,000	10/01/19	100.00	3,155,000
Harris Co MUD #341	2,740,000 *	08/31/20	100.00	2,740,000	Harris Co Road Improvement District		4,367,185	07/12/19	100.00
Harris Co MUD #342	3,341,866	06/06/19	100.00	3,341,866			0	02/28/19	100.00
Harris Co MUD #344	16,250,239	05/16/19	100.00	16,250,239	Harris Co UD # 6		2,110,000 *	08/31/20	100.00
Harris Co MUD #354	9,465,000 *	08/31/20	100.00	9,465,000	Harris Co UD # 15		4,535,000 *	08/31/20	100.00
Harris Co MUD #355	5,306,042	02/01/19	100.00	5,306,042	Harris Co UD # 16		23,950,000 *	08/31/20	100.00
Harris Co MUD #358	13,520,000 *	08/31/20	100.00	13,520,000	Harris Co WC&ID # 1		7,810,000 *	08/31/20	100.00
Harris Co MUD #359	2,790,000 *	08/31/20	100.00	2,790,000	Harris Co WC&ID # 21		12,921,375	03/31/20	100.00
Harris Co MUD #360	2,770,000 *	08/31/20	100.00	2,770,000	Harris Co WC&ID # 36		8,951,413	06/30/19	100.00
Harris Co MUD #361	7,990,000 *	08/31/20	100.00	7,990,000	Harris Co WC&ID # 50		4,200,000 *	08/31/20	100.00
Harris Co MUD #364	9,634,670	09/01/19	100.00	9,634,670	Harris Co WC&ID # 70		770,659	08/31/19	100.00
Harris Co MUD #365	5,903,356	10/17/19	100.00	5,903,356	Harris Co WC&ID # 74		7,868,509	03/31/19	100.00
Harris Co MUD #367	14,051,799	03/31/19	100.00	14,051,799	Harris Co WC&ID # 84		19,278,455	11/12/19	100.00
Harris Co MUD #368	54,276,082	09/26/19	100.00	54,276,082	Harris Co WC&ID # 89		41,678,050	03/31/20	100.00
Harris Co MUD #370	9,797,898	08/31/19	100.00	9,797,898	Harris Co WC&ID # 96		35,420,926	04/07/20	100.00
Harris Co MUD #371	13,301,024	10/15/19	100.00	13,301,024	Harris Co WC&ID # 109		7,468,859	04/27/20	100.00
Harris Co MUD #372	5,110,000 *	08/31/20	100.00	5,110,000	Harris Co WC&ID # 110		12,630,212	04/08/20	100.00
Harris Co MUD #373	1,740,000 *	08/31/20	100.00	1,740,000	Harris Co WC&ID # 113		7,058,164	08/14/19	100.00
Harris Co MUD #374	34,845,348	05/09/19	100.00	34,845,348	Harris Co WC&ID # 136		6,015,000 *	08/31/20	100.00
Harris Co MUD #381	11,033,508	02/18/19	100.00	11,033,508	Harris Co WC&ID # 116		4,980,000 *	08/31/20	100.00
Harris Co MUD #382	11,160,000 *	08/31/20	100.00	11,160,000	Harris Co WC&ID # 119		29,030,713	10/01/19	100.00
Harris Co MUD #383	36,336,319	05/01/19	100.00	36,336,319	Harris Co WC&ID # 132		3,320,000 *	08/31/20	100.00
Harris Co MUD #389	11,400,000 *	08/31/20	100.00	11,400,000	Harris Co WC&ID # 133		7,058,164	08/14/19	100.00
Harris Co MUD #390	35,408,516	03/30/20	100.00	35,408,516	Harris Co WC&ID # 136		6,015,000 *	08/31/20	100.00
Harris Co MUD #391	49,794,602	05/11/20	100.00	49,794,602	Harris Co WC&ID # 155		1,255,000 *	08/31/20	100.00
Harris Co MUD #393	9,570,000 *	08/31/20	91.27	8,734,539	Harris Co WC&ID # 156		75,000 *	08/31/20	100.00
Harris Co MUD #396	14,496,071	02/13/19	100.00	14,496,071	Harris Co WC&ID # 157		61,514,946	09/12/19	100.00
Harris Co MUD #397	17,228,986	02/19/19	100.00	17,228,986	Harris Co WC&ID # 159		13,625,000 *	08/31/20	100.00
Harris Co MUD #399	11,922,821	10/15/19	100.00	11,922,821	Harris Co WC&ID # 161		27,448,476	11/18/19	100.00

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Port of Houston Auth

(General Obligation Debt)

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Harris County

Harris Co WC&ID (Fondren Road)	1,860,000 * 08/31/20	100.00	1,860,000	NorthPointe WC&ID	17,051,034	09/18/19	100.00	17,051,034
Harris-Brazoria Cos MUD	40,117,339	03/19/20	100.00	NW Freeway MUD	9,132,411	06/30/19	100.00	9,132,411
Harris-Ft Bend MUD #1	9,937,364	05/19/20	13.45	NW Harris Co MUD # 5	133,613,356	08/15/19	100.00	133,613,356
Harris-Ft Bend Cos MUD #3	34,946,522	05/26/20	90.92	NW Harris Co MUD # 6	2,244,553	11/11/19	100.00	2,244,553
Harris-Ft Bend Cos MUD #5	16,905,000 * 08/31/20	5.57	31,773,378	NW Harris Co MUD # 9	3,940,000 * 08/31/20	100.00	3,940,000	
Harris-Montgomery Cos Mgmt District	5,935,062	05/20/20	34.80	NW Harris Co MUD # 10	40,088,239	05/07/20	100.00	40,088,239
Harris-Montgomery Cos MUD #386	134,194,650	04/23/20	91.84	NW Harris Co MUD # 12	30,510,309	04/20/20	100.00	30,510,309
Harris-Waller Cos MUD #2	12,309,173	03/05/19	47.14	NW Harris Co MUD # 15	13,103,349	02/27/19	100.00	13,103,349
Harris-Waller Cos MUD #3	35,725,891	10/21/19	0.54	NW Harris Co MUD # 16	9,979,998	10/24/19	100.00	9,979,998
Heatherloch MUD	4,315,000 * 08/31/20	100.00	4,315,000	NW Harris Co MUD # 19	62,100,420	11/11/19	100.00	62,100,420
Hedwig Village, City of Hilshire Village, City of	6,365,000 * 08/31/20	100.00	6,365,000	NW Harris Co MUD # 22	2,100,000 * 08/31/20	100.00	2,100,000	
Horsepen Bayou MUD	15,085,000 * 08/31/20	100.00	15,085,000	NW Harris Co MUD # 23	9,787,222	03/18/20	100.00	9,787,222
Houston Community College	528,150,000 * 08/31/20	97.29	513,837,135	NW Harris Co MUD # 28	3,540,000 * 08/31/20	100.00	3,540,000	
Houston ISD	2,638,601,388	03/31/20	100.00	NW Harris Co MUD # 30	17,129,731	05/01/20	100.00	17,129,731
Houston, City of	3,398,421,252	06/30/19	99.12	NW Harris Co MUD # 32	22,150,677	10/31/19	100.00	22,150,677
Huffman ISD	73,986,913	06/30/19	100.00	NW Harris Co MUD # 36	14,155,000 * 08/31/20	100.00	14,155,000	
Humble ISD	729,098,189	06/30/19	100.00	NW Park MUD	24,960,569	09/18/19	100.00	24,960,569
Humble, City of	3,015,000 * 08/31/20	100.00	3,015,000	Northwood MUD # 1	2,028,231	03/17/20	100.00	2,028,231
Hunter's Glen MUD	33,859,272	02/17/20	100.00	Nottingham Country MUD	3,800,000 * 08/31/20	100.00	3,800,000	
Interstate MUD	7,839,739	10/08/19	100.00	Oakmont PUD	24,873,562	03/14/19	100.00	24,873,562
Inverness Forest ID	3,500,000 * 08/31/20	100.00	3,500,000	Parkway UD	38,674,669	12/11/19	100.00	38,674,669
Jacinto City, City of	925,000 * 08/31/20	100.00	925,000	Pasadena ISD	712,643,374	08/31/19	100.00	712,643,374
Jersey Village, City of	9,785,000 * 08/31/20	100.00	9,785,000	Pasadena, City of	153,735,000 * 08/31/20	100.00	153,735,000	
Katy ISD	1,888,706,959 * 08/31/20	58.67	1,108,104,373	Pearland ISD	423,826,911	06/30/19	2.24	9,493,723
Katy, City of	25,840,000 * 08/31/20	33.91	8,762,344	Pearland, City of	315,714,945	09/30/19	9.88	31,192,637
Kings Manor MUD	11,070,385	08/22/19	29.94	Pine Village PUD	105,000 * 08/31/20	100.00	105,000	
Kingsbridge MUD	16,985,000 * 08/31/20	3.07	521,440	Piney Point Village, City of	5,440,000 * 08/31/20	100.00	5,440,000	
Kirkmont MUD	3,820,000 * 08/31/20	100.00	3,820,000	Post Wood MUD	6,349,153	03/31/19	100.00	6,349,153
Klein ISD	1,100,195,000 * 08/31/20	100.00	1,100,195,000	Rankin Road West MUD	5,066,254	03/31/19	100.00	5,066,254
Kleinwood MUD	8,699,992 * 08/31/20	100.00	8,699,992	Reid Rd MUD # 1	7,639,666	03/31/19	100.00	7,639,666
La Porte ISD	331,150,000 * 08/31/20	99.99	331,116,885	Reid Rd MUD # 2	6,925,000 * 08/31/20	100.00	6,925,000	
La Porte, City of	0	09/30/19	94.14	Remington MUD #1	40,449,652	07/09/19	100.00	40,449,652
Lake MUD	17,515,000 * 08/31/20	100.00	17,515,000	Renn Rd MUD	6,045,624	05/01/20	67.24	4,065,078
Langham Creek UD	22,934,819	08/31/19	100.00	Ricewood MUD	8,393,088	10/15/19	100.00	8,393,088
League City, City of	103,237,096	08/15/19	2.00	Richey Rd MUD	2,060,000 * 08/31/20	100.00	2,060,000	
Lee College Dist	39,460,000 * 08/31/20	95.94	37,857,924	Rolling Creek UD	14,656,411	04/29/20	100.00	14,656,411
Lone Star College Sys	544,355,000 * 08/31/20	73.86	402,060,603	Rolling Fork PUD	1,760,000 * 08/31/20	100.00	1,760,000	
Longhorn Town UD	510,000 * 08/31/20	100.00	510,000	Sagemeadow UD	13,560,572	02/12/20	100.00	13,560,572
Louetta North PUD	4,040,000 * 08/31/20	100.00	4,040,000	San Jacinto CCD	480,440,414 * 08/31/20	99.99	480,392,370	
Lower Kirby Pearland Mgmt Dist	22,785,508	04/15/20	100.00	Seabrook, City of	30,183,334	04/22/20	100.00	30,183,334
Luce Bayou PUD	1,035,000 * 08/31/20	100.00	1,035,000	Sequoia Imp Dist	1,120,000 * 08/31/20	100.00	1,120,000	
Malcomson Road UD	3,700,000 * 08/31/20	100.00	3,700,000	Shasca PUD	3,960,000 * 08/31/20	100.00	3,960,000	
Mason Creek UD	4,060,000 * 08/31/20	100.00	4,060,000	Sheldon ISD	387,893,376	06/30/19	100.00	387,893,376
Mayde Creek MUD	9,226,411 * 08/31/20	100.00	9,226,411	Shoreacres, City of	2,773,995	09/30/19	100.00	2,773,995
Meadowhill Reg MUD	27,136,892	02/18/19	100.00	South Houston, City of	3,995,000 * 08/31/20	100.00	3,995,000	
Memorial Hills UD	10,995,000 * 08/31/20	100.00	10,995,000	Southside Place, City of	6,530,000 * 08/31/20	100.00	6,530,000	
Memorial MUD	5,439,641	07/22/19	100.00	Southwest H C MUD # 1	1,300,000 * 08/31/20	100.00	1,300,000	
Mission Bend MUD # 1	1,981,820	03/31/19	46.71	Spencer Rd PUD	2,420,000 * 08/31/20	100.00	2,420,000	
Mission Bend MUD # 2	5,180,000 * 08/31/20	100.00	5,180,000	Spring Branch ISD	775,676,276	06/30/19	100.00	775,676,276
Missouri City, City of	78,808,578	09/30/19	4.91	Spring Creek Forest PUD	4,259,949	05/14/19	100.00	4,259,949
Morgan's Point, City of	10,575,000 * 08/31/20	100.00	10,575,000	Spring ISD	668,879,936	06/30/19	100.00	668,879,936
Morton Road MUD	4,120,000 * 08/31/20	100.00	4,120,000	Spring Meadows MUD	12,616,805	06/24/20	100.00	12,616,805
Mount Houston Road MUD	28,114,654	06/20/19	100.00	Spring Valley, City of	25,420,000 * 08/31/20	100.00	25,420,000	
Nassau Bay, City of	5,947,657	09/30/19	100.00	Spring West MUD	21,263,915	07/29/20	100.00	21,263,915
New Caney ISD	504,345,000 * 08/31/20	1.48	7,464,306	Stafford MSD	104,870,000 * 08/31/20	0.41	429,967	
Newport MUD	26,348,807	03/31/20	100.00	Stafford, City of	0	09/30/19	0.41	0
North Belt UD	9,710,971	01/31/19	100.00	Tattor Rd Municipal Dist	7,220,000 * 08/31/20	100.00	7,220,000	
N Mission Glen MUD	19,253,214	10/10/19	0.79	Terranova West MUD	635,000 * 08/31/20	100.00	635,000	
North Park PUD	2,667,645	05/15/19	100.00	The Woodlands RUD # 1	37,685,345	05/20/19	1.03	388,159
Northampton MUD - Defined Area	12,625,325	10/21/19	100.00	The Woodlands Township	28,220,000 * 08/31/20	13.41	3,784,302	
Northampton MUD	30,208,209	01/20/20	100.00	Timber Lane UD	50,875,000 * 08/31/20	100.00	50,875,000	
Northeast Harris Co MUD	19,567,455	04/06/20	100.00	Timberlake Imp Dist	10,455,000 * 08/31/20	100.00	10,455,000	
Northgate Crossing MUD #1	11,943,158	06/06/19	100.00	Tomball ISD	587,091,091	01/31/20	92.38	542,354,750
Northgate Crossing MUD #2	10,820,236	06/25/20	100.00	Tomball, City of	26,242,690	08/15/19	100.00	26,242,690
Northgate Crossing RUD	2,879,998 * 08/31/20	100.00	Trail of the Lakes MUD	24,039,162	10/01/19	100.00	24,039,162	
			Waller ISD	308,205,199	08/31/19	49.99	154,071,779	
			Waller, City of	11,970,000 * 08/31/20	37.06	4,436,082		
			Webster, City of	15,065,000 * 08/31/20	100.00	15,065,000		
			W Harris Co MUD # 2	17,350,000 * 08/31/20	100.00	17,350,000		
			W Harris Co MUD # 4	1,550,000 * 08/31/20	81.80	1,267,900		
			W Harris Co MUD # 5	19,362,300	04/11/19	94.45	18,287,692	

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Harris County

W Harris Co MUD # 7	18,005,456	07/14/20	100.00	18,005,456
W Harris Co MUD # 9	14,460,000 *	08/31/20	100.00	14,460,000
W Harris Co MUD # 10	11,985,000 *	08/31/20	100.00	11,985,000
W Harris Co MUD # 11	22,863,069	03/16/20	100.00	22,863,069
W Harris Co MUD # 14	1,352,415	02/11/19	100.00	1,352,415
W Harris Co MUD # 15	4,563,495	12/10/19	100.00	4,563,495
W Harris Co MUD # 17	5,097,337	05/13/19	100.00	5,097,337
W Harris Co MUD # 21	12,634,819	01/15/20	100.00	12,634,819
W Memorial MUD	6,781,723	03/25/19	100.00	6,781,723
W Park MUD	23,105,888	05/01/19	100.00	23,105,888
West Ranch Management Dist	20,403,962	04/01/20	0.09	18,364
W Univ Place, City of	25,955,000 *	08/31/20	100.00	25,955,000
Westador MUD	485,000 *	08/31/20	100.00	485,000
Westlake MUD # 1	2,550,000 *	08/31/20	100.00	2,550,000
Weston MUD	19,803,866	09/30/19	100.00	19,803,866
White Oak Bend MUD	415,552	04/01/20	100.00	415,552
Willow Fork DD	30,676,175	02/13/20	7.48	2,294,578
Windfern Forest UD	3,040,000 *	08/31/20	100.00	3,040,000
Woodcreek MUD	7,219,670	05/31/19	100.00	7,219,670
Total Overlapping Debt:				-----
				\$28,759,789,831
Port of Houston Auth		12/31/19		\$468,828,397
Total Direct and Overlapping Debt:				-----
				\$29,228,618,227
Total Direct and Overlapping Debt % of A.V.:				6.21%
Total Direct and Overlapping Debt per Capita:				\$6,221

* Gross Debt

MATERIAL EVENTS AND OTHER FILINGS

This section contains excerpt(s) from or a summary of filings made by or on behalf of the issuer. The information below is an extract or summary only. The complete filing should be viewed on the Texas MAC website (www.mactexas.com) or the Electronic Municipal Market Access (EMMA) System of the Municipal Securities Rulemaking Board (<https://emma.msrb.org/>). See TMR disclaimer at the bottom of this page.

03/15/2021 - Standard & Poor's Underlying: Downgrade on 03/11/2021

"S&P Global Ratings lowered its long-term rating on the Port of Houston Authority's (PHA) approximately \$573 million unlimited-tax refunding bonds outstanding to 'AA+' from 'AAA'. The outlook is stable.

"The rating action reflects the application of our "Global Not-For-Profit Transportation Infrastructure Enterprises (TIE)" criteria (published Nov. 2, 2020), which incorporates both credit characteristics of the enterprise operations as well as stability provided by significant property tax revenues."

08/12/2020 - FOS: \$6,550,000 U/L Tax Ref Bds Ser 2020A-1 (Non-AMT); \$19,490,000 U/L Tax Ref Bds Ser 2020B (Taxable); \$222,925,000 U/L Tax Ref Bds Ser 2020A-2 (Non-AMT)

COVID-19 UPDATE: "The duration, severity and degree of the impact of the Pandemic is extremely difficult to predict at this time due to the dynamic nature of the outbreak. The Authority is not able at this time to determine the full impact that the various events surrounding the Pandemic will have on its economy, budget and financial condition."

HURRICANE HARVEY UPDATE: "The Authority closed its terminals on August 25, 2017, in advance of Hurricane Harvey's arrival, and reopened on September 1, 2017 to normal operations. The Authority did not experience significant loss or damage to Port Facilities from wind or surge. The damage to Authority property and facilities was approximately \$200,000, for which the Authority filed a claim for reimbursement with the Federal Emergency Management Agency ("FEMA"). While the Authority experienced minimal damage to property and facilities, huge quantities of sediment washed into the Houston Ship Channel causing severe shoaling of the main Channel and ship berths along the waterway. This necessitated emergency dredging by the USACE along most of the Channel, and

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many berths were draft restricted and required dredging; such dredging has been completed. The Authority has applied for FEMA funding to partially offset costs of dredging and debris removal. As of April 2020, the process of dredging and debris removal necessary as a result of Hurricane Harvey is now complete and financial matters are being closed out."

03/31/2020 - S&P - Outlook Revised to Negative due to COVID-19, Global Recession

"S&P Global Ratings revised its outlook to negative from stable on several long-term and underlying general obligation (GO) ratings. The affected ratings consist primarily of debt secured by ad valorem property tax revenue, issued by special districts that have transportation-related operations, regardless of the purpose of issuance. These issuers include airport authorities, port districts, and mass transit operators. The negative outlooks provide notification to market participants that the affected credits face at least a one-in-three likelihood of a negative rating action over the intermediate term (generally up to two years)."

"On March 26, 2020, S&P Global Ratings revised to negative the outlooks on nearly all long-term debt ratings in the U.S. transportation infrastructure sector due to the severe and ongoing effects associated with the COVID-19 pandemic (see our report, "Ratings Outlooks On U.S. Transportation Infrastructure Issuers Revised To Negative Due To COVID-19 Pandemic", published March 26, 2020 on RatingsDirect). Though the issuers within the scope of this outlook revision issue GO debt to fund a variety of purposes, in our view, each of these issuers' operating profiles includes a relatively substantial degree of transportation-related operations. As such, we believe the declining activity levels across the transportation sector will likely pressure these issuers' operations and financials."

08/04/2017 - Fitch Ratings Underlying: Downgrade on 08/04/2017

Port of Houston Authority of Harris County, Texas was recently informed that Fitch Ratings lowered the rating on approximately \$658 million of its outstanding unlimited ad valorem tax bonds to 'AA' from 'AAA'.

ECONOMIC BACKGROUND

The Port of Houston Authority is a navigation district having boundaries coterminous with Harris County. It was incorporated in 1911 as the Harris County Houston Ship Channel Navigation District to dredge and maintain approximately 52 miles of channel linking the City of Houston with the Gulf of Mexico and Galveston Bay. The Authority's present name was adopted in 1971.

COUNTY CHARACTERISTICS

Harris County, located in southeast Texas, is the most populous county and a major component of the Houston Primary Metropolitan Statistical Area. The County is traversed by Interstate Highways 10, 45, 69, and 610, as well as Cypress and Spring Creeks and the San Jacinto River, which connect to Galveston Bay in the south.

COUNTY SEAT: Houston

2010 census: 4,092,459 increasing 20.3% since 2000
2000 census: 3,400,578 increasing 20.7% since 1990
1990 census: 2,818,199

ECONOMIC BASE

Mineral: sulphur, stone, sand, salt, petroleum, oil, natural gas, lime, gravel, gas, clay and cement.

Industry: wheat-exporting, space exploration, refining, printing and publishing, primary metals, petroleum, petrochemicals, paper and allied products, non-electrical machinery, medical research, manufacturing, international trade, food, fabricated metal products, energy center, education and chemicals.

Agricultural: vegetables, rice, nursery crops, horses, hay, grass, goats, corn, Christmas trees and cattle.



Port of Houston Auth

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Harris County

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OIL AND GAS - 2020

The oil production for this county accounts for 0.05% of the total state production. The county ranks 79 out of all the counties in Texas for oil production. The gas production for this county accounts for 0.09% of the total state production. The county ranks 76 out of all the counties in Texas for gas production.

OIL PRODUCTION (Texas Railroad Commission)

Year	Description	Volume	% Change From Previous Year
2017	Oil	800,253 BBL	-16.66
2018	Oil	750,929 BBL	-6.16
2019	Oil	694,016 BBL	-7.58
2020	Oil	691,493 BBL	-0.36

CASINGHEAD (Texas Railroad Commission)

Year	Description	Volume	% Change From Previous Year
2017	Casinghead	493,568 MCF	-12.03
2018	Casinghead	563,614 MCF	14.19
2019	Casinghead	435,172 MCF	-22.79
2020	Casinghead	369,303 MCF	-15.14

GAS WELL PRODUCTION (Texas Railroad Commission)

Year	Description	Volume	% Change From Previous Year
2017	GW Gas	10,072,654 MCF	-23.50
2018	GW Gas	8,427,456 MCF	-16.33
2019	GW Gas	6,655,120 MCF	-21.03
2020	GW Gas	5,283,457 MCF	-20.61

CONDENSATE (Texas Railroad Commission)

Year	Description	Volume	% Change From Previous Year
2017	Condensate	129,172 BBL	-31.34
2018	Condensate	124,271 BBL	-3.79
2019	Condensate	102,826 BBL	-17.26
2020	Condensate	83,292 BBL	-19.00

TIMBER PRODUCTION (Texas A&M Forest Service)

Year	Description	Volume	Value
2017	1,467,974 Cubic Feet	\$2,256,000	Harvested
2018	1,749,414 Cubic Feet	\$2,562,000	Harvested

PARKS (Texas Parks & Wildlife)

Year	Description	Volume
2017	Battleship Texas State Historic Site	370,213 Visitors
2018	Battleship Texas State Historic Site	348,552 Visitors
2019	Battleship Texas State Historic Site	358,398 Visitors
2020	Battleship Texas State Historic Site	
2017	Sheldon Lake State Park	78,378 Visitors
2018	Sheldon Lake State Park	32,867 Visitors
2019	Sheldon Lake State Park	47,433 Visitors
2020	Sheldon Lake State Park	38,581 Visitors

CIVIL / MILITARY PERSONNEL (TEXAS MILITARY PREPAREDNESS COMMISSION)

Year	Description	Volume
2017	Ellington Field Joint Reserve Base	1,432 Members

RETAIL SALES & EFFECTIVE BUYING INCOME (The Nielsen Company)

Year	2018	2017	2016
Retail Sales	\$73.6B	\$74.8B	\$64.7B
Effective Buying Income (EBI)	\$124.5B	\$120.3B	\$112.9B
County Median Household Income	\$52,134	\$49,926	\$48,824
State Median Household Income	\$61,175	\$57,227	\$55,352
% of Households with EBI below \$25K	21.1%	22.5%	11.5%
% of Households with EBI above \$25K	68.5%	67.1%	66.3%

EMPLOYMENT DATA (Texas Workforce Commission)

2020	2019	2018			
Employed	Earnings	Employed	Earnings	Employed	Earnings
1st Q: 2,350,017	\$47.5B	2,326,957	\$46.9B	2,276,374	\$44.2B
2nd Q: 2,142,899	\$37.7B	2,344,112	\$39.8B	2,303,970	\$38.0B
3rd Q: 2,165,264	\$37.5B	2,347,823	\$40.1B	2,306,877	\$38.2B

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4th Q: N/A N/A 2,374,699 \$44.0B 2,341,884 \$42.3B

MAJOR COLLEGES AND UNIVERSITIES: University of St. Thomas, University of Houston-Downtown, University of Houston-Clear Lake, University of Houston, The University of Texas Health Science Center at Houston, Texas Southern University, South Texas College of Law, San Jacinto College District, Rice University, Lone Star College System District, Lee College, Houston Community College System, Houston Baptist University, Baylor College of Medicine

COLLEGES AND UNIVERSITIES

Year	Total	Fall Enrollment
2020	14	244,979
2019	14	273,522
2018	14	271,420
2017	14	258,281
2016	14	261,132
2015	14	254,515
2014	14	253,062
2013	14	246,844
2012	14	255,658
2011	14	197,583
2010	14	241,652
2009	14	220,000
2008	14	204,746

TOP EMPLOYERS

Major Employers	# Employees
Wal-Mart Retail	34,000
HEB Grocery Store	26,956
Memorial Hermann Healthcare Healthcare	26,011
The Methodist Hospital System Healthcare	22,247
UT MD Anderson Cancer Center Healthcare	20,189
Kroger Company Grocery Stores	17,188
McDonald's Corporation Restaurant	16,100
United Airlines Airline	14,084
Texas Children's Hospital Healthcare	13,445
ExxonMobil Corporation Oil & Gas	13,000

Source: Port of Houston Authority December 31, 2019 Comprehensive Annual Financial Report.

TOP TAXPAYERS

Principal Taxpayers	2019 A.V.	% of A.V.
1. Exxon Mobil Corp. Mineral - Oil & Gas	\$4,199,415,930	0.89%
2. Chevron Chemical Co. Mineral - Oil & Gas	3,743,503,987	0.80%
3. CenterPoint Energy Inc. Utility - Electric Utility/Power Plant	3,678,076,489	0.78%
4. Equistar Chemicals LP Industrial - Chemical Plant	1,603,334,670	0.34%
5. Shell Oil Co. Mineral - Oil & Gas	1,529,478,606	0.33%
6. Palmetto Transoceanic LLC Mineral - Oil & Gas	1,202,471,874	0.26%
7. Valero Energy Corp.	1,035,551,477	0.22%



Port of Houston Auth

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Mineral - Oil & Gas		
8. Wal-Mart	930,842,670	0.20%
Commercial - Retail Store		
9. National Oilwell Inc.	786,335,055	0.17%
Mineral - Oil & Gas		
10. Magellan Terminal Holdings	728,894,553	0.15%
Mineral - Oil & Gas		
Total:	\$19,437,905,311	4.14%
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ESCROW AGREEMENTS

The Port of Houston Auth issued the following bonds to defease the debt detailed below.

	Amount	Dated
U/L Tax Ref Bds Ser 2020B (Taxable)	\$19,490,000	08/12/2020

Port of Houston Auth has entered into an escrow agreement with the following entity:

	Dated
Amegy Bank, N.A., Houston, TX	07/01/2020

Copies of the Escrow Agreement and Verification Report are on file with this Council.

CALLED BONDS, if any, follow description of debt.

DETAILS OF ADVANCE REFUNDED DEBT

U/L Tax Ref Bds Ser 2011 A (AMT)

Tax Treatment:	Alt. Min. Tax
Original Issue Amount	\$47,345,000.00
Dated Date:	09/15/2011
Sale Date:	09/20/2011
Delivery Date:	10/20/2011
Sale Type:	Negotiated
Record Date:	MSRB
Bond Form:	BE
Denomination	\$5,000
Interest pays	Semi-Annually: 10/01, 04/01
1st Coupon Date:	04/01/2012

Paying Agent: Amegy Bank, Houston, TX
Bond Counsel: Haynes & Boone, LLP
Financial Advisor: First Southwest Company
Lead Manager: Barclays Capital Inc.
Co-Manager: Bank of America Merrill Lynch
Co-Manager: Cabrera Capital Markets, LLC
Co-Manager: JPMorgan Chase Bank
Co-Manager: Piper Jaffray & Co.
Underwriter's Counsel: Andrews Kurth L.L.P.

Maturity	Amount	Coupon	Orig Reoffering Price/Yield
10/01/2022	3,505,000.00	5.0000%	3.250%
10/01/2023	3,700,000.00	5.0000%	3.530%
10/01/2024	3,900,000.00	5.0000%	3.720%
10/01/2025	4,105,000.00	5.0000%	3.860%
10/01/2026	4,325,000.00	3.7500%	3.940%
			-----\$19,535,000.00

Call: Maturities refunded by U/L Tax Ref Bds Ser 2020B (Taxable)

Refunded Amount	Mat Date	Coupon	Price	Sched Call
3,505,000.00	10/01/2022	5.000	Par	10/01/2021
3,700,000.00	10/01/2023	5.000	Par	10/01/2021
3,900,000.00	10/01/2024	5.000	Par	10/01/2021
4,105,000.00	10/01/2025	5.000	Par	10/01/2021



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4,325,000.00 10/01/2026 3.750 Par 10/01/2021

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