



PORT HOUSTON™

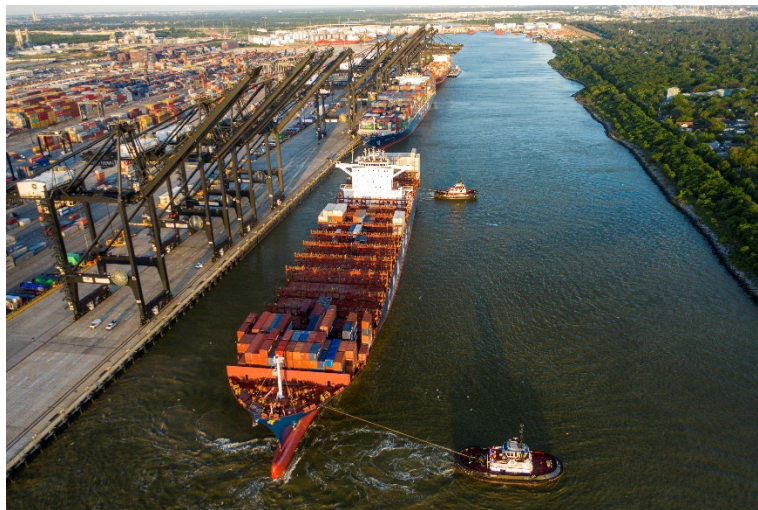
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PORT HOUSTON RELEASES HOUSTON SHIP CHANNEL ECONOMIC IMPACT STUDY

Results show “massive” value to Texas and the Nation

HOUSTON – During the regular meeting of Port Commission of the Port of Houston Authority on Tuesday, Port Houston Chairman Ric Campo announced the results of the latest study of the economic impact of the Houston Ship Channel and Port Houston.

"The Houston Ship Channel and the more than 200 private and eight public terminals along it continue to be a major economic generator in the state of Texas as well as the U.S. economy," Chairman Campo stated. He said the nation's busiest waterway is "contributing a massive amount of economic value to Texas and the nation."



Container vessel activity at Port Houston's Bayport Terminal.

Results from the John Martin Associates study showed that in 2022, the Houston Ship Channel generated \$906 billion of economic value to the U.S., representing a 13% increase since 2018, when the study was last conducted. Marine cargo activity at the Houston Ship Channel terminals generated \$439 billion of economic value for the state of Texas.

In 2022, the Houston Ship Channel and its terminals also supported 3.4 million jobs across the nation, including 1.5 million Texas jobs.

Since 2018, the growth in marine cargo activity, buoyed by the strong growth in container activity at Port Houston's two public terminals, resulted in nearly 190,000 new Texas jobs, as well as an increase of more than \$100 billion in economic value to the state of Texas.

Chairman Campo expressed pride and profound gratitude to Port Houston staff, partners, community, stakeholders, labor, and industry, including the International Longshoremen's Association, the U.S. Coast Guard, and U.S. Army Corps of Engineers, as well as the Port Commission for its guidance and commitment to supporting this "trajectory of growth."

The study's positive results helped further reinforce the Port Commission's path of continued investment in Port Houston's future. The report's data will also help Port Houston plan facilities and infrastructure.

Martin Associates has conducted more than 1,100 economic and planning studies representing ports worldwide. The full report can be accessed at this [link](#).

Executive Director Roger Guenther's report to the Port Commission echoed the study results: "for the year, Port Houston's container exports continue to outpace historic 2022 volumes."

Port Houston's two public container terminals handled 1,026,260 loaded twenty-foot-equivalent units (TEU) through April, surpassing the 1 million mark earlier in this year than ever before. Loaded and unloaded containers total 1,241,910 TEU for the year.

However, the Executive Director cautioned, "we continue to see a slight softening of import container cargo compared to the record-breaking volumes of 2022," with the expectation of "container cargo normalizing as projected and as budgeted for the year."

The next Port Commission regular meeting is June 27, 2023.

About Port Houston

For more than 100 years, Port Houston has owned and operated the public wharves and terminals along the Houston Ship Channel, including the area's largest breakbulk facility and two of the most efficient container terminals in the country. Port Houston is the advocate and a strategic leader for the Channel. The Houston Ship Channel complex and its more than 200 private and eight public terminals, collectively known as the Port of Houston, is the nation's largest port for waterborne tonnage and an essential economic engine for the Houston region, the state of Texas and the U.S. The Port of Houston supports the creation of nearly 1.5 million jobs in Texas and 3.4 million jobs nationwide, and economic activity totaling \$439 billion in Texas and \$906 billion in economic impact across the nation. For more information, visit the website at PortHouston.com.

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