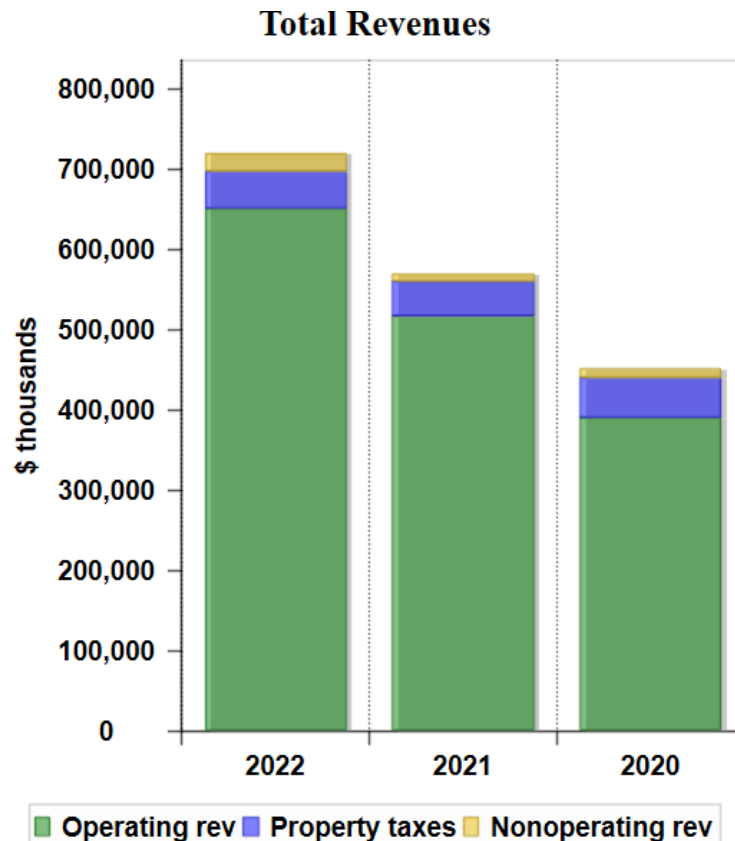


Port of Houston Authority 2022 Revenues (\$000's)

	2022	Restated 2021	2020
Operating revenues:			
Vessel and cargo services	\$ 614,714	\$ 483,477	\$ 357,386
Rental of equipment and facilities	22,886	19,500	21,665
Grain elevator	1,237	1,035	1,263
Bulk materials	4,288	4,012	3,911
Other	8,149	8,544	6,507
Nonoperating revenues:			
Investment income	10,428	1,042	9,810
Other	12,296	7,647	833
Nonoperating revenues related to property taxes:			
Property taxes	44,961	43,702	48,965
Investment income on bond proceeds	531	30	349
Total Revenues	719,490	568,989	450,689



In 2022, operating revenues increased \$134,706, or 26%, to \$651,274 due primarily to an increase in vessel and cargo services revenue which includes an increase in Storage fees of \$48,089. The Authority's container facilities' volume increased to 3.97 million twenty-foot equivalent units ("TEUs") for the year, an increase of 14% from 2021, while total Authority tonnage increased 19% to 62.8 million tons in 2022. Other operating revenues decreased \$395 or 5%, primarily due to lower dredge material placement fees, partially offset by higher submerged land rent\lease income.

Nonoperating revenues related to property taxes in fiscal 2022 increased \$1,760, due to a 14% increase in property valuations which were slightly offset by a decrease in tax rates from \$0.00872 in 2021 to \$0.00799 in 2022 per \$100 assessed valuation.

Nonoperating revenues in 2022 increased \$14,035, primarily due to increased interest income as a result of higher interest rates on deposits and investments, including the revenue bond fund, versus the prior year.