

January 18, 2024

NOTICE OF MEETING
OF THE
PENSION AND BENEFITS COMMITTEE
OF THE
PORT COMMISSION
OF THE
PORT OF HOUSTON AUTHORITY

In accordance with the official practice of the Port Commission of the Port of Houston Authority, there is attached hereto a copy of the Agenda of the Pension and Benefits Committee to be held on Tuesday, January 23, 2024. A quorum of the Pension and Benefits Committee is intended to meet at 12:00 p.m., or thereafter, immediately following the adjournment of the Business Equity Committee meeting at the Port of Houston Authority Executive Office Building, Fourth Floor Boardroom, 111 East Loop North, Houston, Texas 77029. The member of the Pension and Benefits Committee presiding over the meeting is intended to be present at that location, which shall be open to the public during the open portions of the meeting.

In addition, pursuant to Government Code Sec. 551.127 permitting a governmental body to hold a public meeting by videoconference call, the meeting may also be accessed via Webex webinar, as provided on the following page.

PORT OF HOUSTON AUTHORITY
of
HARRIS COUNTY, TEXAS

Erik A. Eriksson
Secretary



Additional Public Meeting Notifications.

1. In accordance with the Port Commission's usual practice:
 - a. Members of the public may speak during the posted public comment section.
 - Please register to speak no later than an hour before the meeting by emailing Liana Christian lchristian@porthouston.com or Erik Eriksson eeriksson@porthouston.com. They may also be reached by telephone at (713) 670-2615 or (713) 670-2614, and by mail at 111 E. Loop N, Houston, Texas 77029.
 - Please provide name and the organization the speaker represents, if applicable.
 - Comments are limited to three minutes.
 - b. An audio recording of the meeting is being made, and will be available to the public, as will written minutes after Port Commission approval.
2. To request accommodations under the Americans with Disabilities Act or language access services, please contact Liana Christian or Erik Eriksson at least three days prior to the meeting.
3. This meeting will offer the options to participate by videoconference (see next page) or in-person. Restrictions regarding allowable room capacity and seating arrangements may be in place at the meeting.



When it's time, join your Webex meeting here.

Join meeting

More ways to join:

Join from the meeting link

<https://porthouston.webex.com/porthouston/j.php?MTID=m2932b6fb209ce9fe0b7da18b18003bbf>

Join by meeting number

Meeting number (access code): 2490 218 7478

Meeting password: JanPC

Tap to join from a mobile device (attendees only)

+1-720-650-7664,,24902187478## United States Toll (Denver)

+1-469-210-7159,,24902187478## United States Toll (Dallas)

Join by phone

+1-720-650-7664 United States Toll (Denver)

+1-469-210-7159 United States Toll (Dallas)

[Global call-in numbers](#)

Join from a video system or application

Dial [24902187478@porthouston.webex.com](tel:24902187478@porthouston.webex.com)

You can also dial 173.243.2.68 and enter your meeting number.

If you are a host, [click here](#) to view host information.

Need help? Go to <https://help.webex.com>

AGENDA
PENSION AND BENEFITS COMMITTEE
of the
PORT COMMISSION
of the
PORT OF HOUSTON AUTHORITY

January 23, 2024
12:00 p.m.

111 East Loop North
Houston, TX 77029
Fourth Floor Boardroom
And Via WebEx

A. CALL TO ORDER

B. APPROVAL OF MINUTES

Port Commission Joint Audit/Pension Committee Meeting – September 25, 2023

C. GENERAL

Staff briefing, discussion, and possible action regarding the following:

1. September 30, 2023, year-to-date, investment performance of the Port of Houston Authority Restated Retirement Plan (Pension Plan), Other Post-Employment Benefit Plan (OPEB Plan), 457(b) Deferred Compensation Plan (457(b) Plan), and 401(a) Defined Contribution Plan (DC Plan).
2. Appointment of the Fidelity Large Cap Growth Index Fund (FSPGX) as a new large cap growth investment manager for the Pension Plan and OPEB Plan and terminate the investment management agreement with Stacey Braun Associates, Inc. as investment manager for the Pension Plan.
3. Presentation by Milliman representative, and discussion and possible action, regarding the August 1, 2023 Actuarial Valuation of the Pension Plan.
4. Evaluation and reporting of Pension Plan investment practices and performance evaluation for 2022, as required by Texas Government Code Sec. 802.109.

(Recess Committee Open Meeting and convene Executive Session)

D. EXECUTIVE SESSION

Consultation with Attorneys (Section 551.071, Texas Open Meetings Act)

E. ADJOURN EXECUTIVE SESSION AND RECONVENE OPEN MEETING

(Announce any items from Executive Session requiring Committee action)

F. ADJOURN