

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.00615 per \$100 valuation has been proposed by the governing body of Port of Houston Authority.

PROPOSED TAX RATE	\$0.00615 per \$100
NO-NEW-REVENUE TAX RATE	\$0.00580 per \$100
VOTER-APPROVAL TAX RATE	\$0.00615 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Port of Houston Authority from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that Port of Houston Authority may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Port of Houston Authority is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 19, 2024 AT 10:00 am AT 1001 Preston, 1st Floor, Houston, Texas 77002.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Port of Houston Authority is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioner's Court of Port of Houston Authority at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Judge Lina Hidalgo
Commissioner Adrian Garcia
Commissioner Rodney Ellis
Commissioner Lesley Briones

AGAINST the proposal: Commissioner Tom S. Ramsey, P.E.

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Port of Houston Authority last year to the taxes proposed to be imposed on the average residence homestead by Port of

Houston Authority this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.00574	\$0.00615	increase of 0.00041 per \$100, or 7.14%
Average homestead taxable value	\$218,532	\$228,328	increase of 4.48%
Tax on average homestead	\$12.54	\$14.04	increase of 1.50, or 11.96%
Total tax levy on all properties	\$37,471,656	\$40,125,253	increase of 2,653,597, or 7.08%

For assistance with tax calculations, please contact the tax assessor for Port of Houston Authority at 713-274-8000 or Tax.office@tax.hctx.net, or visit www.hctx.net for more information.