# Port of Houston Authority Income Statement Current Month Actual vs. Prior Year

(amounts in thousands)

	July						
	Unaudited		Audited		_		•
a B		2023		2022		Δ	%
Operating Revenues	Φ.	44.044	Φ.	44.000	Φ.	(0.500)	(0)
Container Terminals	\$	41,241 7,127	\$	44,809	\$	(3,568)	(8)
Turning Basin Terminals Bulk		505		6,112 626		1,015	17
Leases		877		1,347		(121) (470)	(19)
Other		1,598		1,347		(470)	(35)
Total Operating Revenues		51,348		54,541		(3,193)	(3) (6)
• •		31,340		34,341		(3,193)	_ (0)
Operating Expenses							
Container Terminals		15,907		13,948		1,959	14
Turning Basin Terminals		2,462		1,330		1,132	85
Bulk		41		38		3	8
Leases		45		22		23	105
Other		2,351		1,682		669	40
Pension and Other Retirement Benefits		993		433		560	129
Depreciation and Amortization		6,821		6,315		506	_ 8
Total Operating Expenses		28,620		23,768		4,852	_ 20
Gross Margin		22,728		30,773		(8,045)	(26)
General & Administrative Expenses							
G&A Expenses		4,427		3,455		972	28
Pension and Other Retirement Benefits		529		226		303	134
Depreciation		347		132		215	163
Total G&A Expenses		5,303		3,813		1,490	39
Net Operating Income		17,425		26,960		(9,535)	(35)
Nonoperating Revenues (Expenses)		3,936		626		3,310	529
Income before Contributions		21,361		27,586		(6,225)	(23)
Contributions (to)/from Federal/State Agencies		(1,227)		6		(1,233)	(20,550)
Net Income	\$	20,134	\$	27,592	\$	(7,458)	(27)
Pro forma Cash Flow (GAAP)							
Net Income	\$	20,134	\$	27,592	\$	(7,458)	(27)
Add Depreciation and Amortization	,	7,168	•	6,447	•	721	11
Adjust for non cash items		(859)		(961)		102	(11)
Pro forma Cash Flow (GAAP)	\$	26,443	\$	33,078	\$	(6,635)	(20)
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These unaudited financial statements are prepared by the Port of Houston Authority ("Authority") and made available on its website (porthouston.com). Please note that the balance sheet includes all outstanding tax bonds issued by the Authority as liabilities, however, the income statement does not reflect any tax revenues or debt service payments related to the Authority's tax bonds.

### **Port of Houston Authority Income Statement** Year to Date Actual vs. Prior Year

(amounts in thousands)

		July					
Operating Revenues         Container Terminals         \$ 269,616         \$ 305,820         \$ (36,204)         (12)         \$ 198,645         36           Turning Basin Terminals         46,393         45,485         908         2         30,406         53           Bulk         3,365         3,161         204         6         2,870         17           Leases         6,327         7,837         (1,510)         (19)         7,258         (13)           Other         11,799         10,626         1,173         11         9,734         21           Total Operating Revenues         337,500         372,929         35,429         (10)         248,913         36           Operating Expenses           Container Terminals         106,479         102,835         3,644         4         85,624         24           Turning Basin Terminals         106,479         102,835         3,644         4         85,624         24           Turning Basin Terminals         106,479         102,835         3,644         4         85,624         24           Turning Basin Terminals         10,647         13,341         2,537         25         9,750         32         13         14,178		Unaudited	Audited	-		July	
Container Terminals         \$269,616         \$ 305,820         \$ (36,204)         (12)         \$ 198,645         36           Turning Basin Terminals         46,393         45,485         908         2         30,406         53           Bulk         3,365         3,161         204         6         2,870         17           Leases         6,327         7,837         (1,510)         (19)         7,258         (13)           Other         11,799         10,626         1,173         11         9,734         21           Total Operating Revenues         337,500         372,929         (35,429)         (10)         248,913         36           Operating Expenses           Container Terminals         106,479         102,835         3,644         4         85,624         24           Turning Basin Terminals         12,878         10,341         2,537         25         9,750         32           Bulk         257         264         (77)         (3)         134         41,78         70           Chases         236         173         63         26         4           Other         15,814         13,047         2,767         21 <th></th> <th>2023</th> <th>2022</th> <th><math>\Delta</math></th> <th>%</th> <th>2021</th> <th>%</th>		2023	2022	$\Delta$	%	2021	%
Turning Basin Terminals         46,393         45,485         908         2         30,406         53           Bulk         3,365         3,161         204         6         2,870         17           Leases         6,327         7,837         (1,510)         (19)         7,258         (13)           Other         11,799         10,626         1,173         11         9,734         21           Total Operating Revenues         337,500         372,929         35,429         (10)         248,913         26           Operating Expenses           Container Terminals         106,479         102,835         3,644         4         85,624         24           Turning Basin Terminals         12,678         10,341         2,537         25         9,750         32           Bulk         257         264         (7)         (3)         134         49           Leases         236         173         63         36         226         4           Other         15,814         13,047         2,767         21         12,044         31           Pension and Other Retirement Benefits         7,922         3,069         4,023         131	Operating Revenues						
Bullk         3,365         3,161         204         6         2,870         17           Leases         6,327         7,837         (1,510)         (19)         7,258         (13)           Other         11,799         10,626         1,173         11         9,734         21           Total Operating Revenues         337,500         372,929         (35,429)         (10)         248,913         36           Coperating Expenses           Container Terminals         106,479         102,835         3,644         4         85,624         24           Turning Basin Terminals         12,878         10,341         2,537         25         9,750         32           Bulk         257         264         (7)         (3)         134         92           Leases         236         173         63         36         226         4           Other         15,814         13,047         2,767         21         12,044         31           Pension and Other Retirement Benefits         7,092         3,069         4,023         131         4,178         70           Depreciation and Amortization         48,879         44,275         4,604         10 </td <td>Container Terminals</td> <td>\$ 269,616</td> <td>\$ 305,820</td> <td>\$ (36,204)</td> <td>(12)</td> <td>\$ 198,645</td> <td>36</td>	Container Terminals	\$ 269,616	\$ 305,820	\$ (36,204)	(12)	\$ 198,645	36
Leases         6,327         7,837         (1,510)         (19)         7,258         (13)           Other         11,799         10,626         1,173         11         9,734         21           Total Operating Revenues         337,500         372,929         (35,429)         (10)         248,913         36           Operating Expenses           Container Terminals         106,479         102,835         3,644         4         85,624         24           Turning Basin Terminals         12,878         10,341         2,537         25         9,750         32           Bulk         257         264         (7)         (3)         134         92           Leases         236         173         63         36         226         4           Other         15,814         13,047         2,767         21         12,044         31           Pension and Other Retirement Benefits         7,092         3,069         4,023         131         4,178         70           Depreciation and Amortization         48,879         44,275         4,604         10         43,859         11           Total Operating Expenses         30,207         28,857         1,3	Turning Basin Terminals	46,393	45,485	908	2	30,406	53
Other Total Operating Revenues         11,799         10,626         1,173         11         9,734         21           Operating Expenses         337,500         372,929         335,429         (10)         248,913         36           Container Terminals         106,479         102,835         3,644         4         85,624         24           Turning Basin Terminals         12,878         10,341         2,537         25         9,750         32           Bulk         257         264         (7)         (3)         134         92           Chases         236         173         63         36         226         4           Other         15,814         13,047         2,767         21         12,044         31           Pension and Other Retirement Benefits         7,092         3,069         4,023         131         4,178         70           Depreciation and Amortization         48,879         145,865         198,925         (53,060)         027         93,098         57           Corss Margin         145,865         198,925         (53,060)         27         93,098         57           Sease Axpenses         30,207         28,857         1,350         5	Bulk	,	,		-	,	
Total Operating Revenues         337,500         372,929         (35,429)         (10)         248,913         36           Operating Expenses         Container Terminals         106,479         102,835         3,644         4         85,624         24           Turning Basin Terminals         12,878         10,341         2,537         25         9,750         32           Bulk         257         264         (7)         (3)         134         92           Leases         236         173         63         36         226         4           Other         15,814         13,047         2,767         21         12,044         31           Pension and Other Retirement Benefits         7,092         3,069         4,023         131         4,178         70           Depreciation and Amortization         48,879         44,275         4,604         10         43,859         11           Total Operating Expenses         191,635         174,004         17,631         10         155,815         23           General & Administrative Expenses         30,207         28,857         1,350         5         27,981         8           Pension and Other Retirement Benefits         3,759							
Operating Expenses           Container Terminals         106,479         102,835         3,644         4         85,624         24           Turning Basin Terminals         12,878         10,341         2,537         25         9,750         32           Bulk         257         264         (7)         (3)         134         92           Leases         236         1,73         63         36         226         4           Other         15,814         13,047         2,767         21         12,044         31           Pension and Other Retirement Benefits         7,092         3,089         4,023         131         4,178         70           Depreciation and Amortization         48,879         44,275         4,604         10         43,859         11           Total Operating Expenses         191,635         174,004         17,631         10         155,815         23           General & Administrative Expenses           G&A Expenses         30,207         28,857         1,350         5         27,981         8           Pension and Other Retirement Benefits         3,759         1,601         2,158         135         2,099         79							-
Container Terminals         106,479         102,835         3,644         4         85,624         24           Turning Basin Terminals         12,878         10,341         2,537         25         9,750         32           Bulk         257         264         (7)         (3)         134         92           Leases         236         173         63         36         226         4           Other         15,814         13,047         2,767         21         12,044         31           Pension and Other Retirement Benefits         7,092         3,069         4,023         131         4,178         70           Depreciation and Amortization         48,879         44,275         4,604         10         43,859         11           Total Operating Expenses         191,635         174,004         17,631         10         155,815         23           Gross Margin         145,865         198,925         (53,060)         (27)         93,098         57           General & Administrative Expenses           G&A Expenses         30,207         28,857         1,350         5         27,981         8           Pension and Other Retirement Benefits <td< td=""><td>Total Operating Revenues</td><td>337,500</td><td>372,929</td><td>(35,429)</td><td>(10)</td><td>248,913</td><td>36</td></td<>	Total Operating Revenues	337,500	372,929	(35,429)	(10)	248,913	36
Turning Basin Terminals         12,878         10,341         2,537         25         9,750         32           Bulk         257         264         (7)         (3)         134         92           Leases         236         173         63         36         226         4           Other         15,814         13,047         2,767         21         12,044         31           Pension and Other Retirement Benefits         7,092         3,069         4,023         131         4,178         70           Depreciation and Amortization         48,879         44,275         4,604         10         43,859         11           Total Operating Expenses         191,635         174,004         17,631         10         155,815         23           General & Administrative Expenses         30,207         28,857         1,350         5         27,981         8           Pension and Other Retirement Benefits         3,759         1,601         2,158         135         2,099         79           Depreciation         1,018         1,133         (115)         (10         1,417         (28)           Total G&A Expenses         34,984         31,591         3,393         11	Operating Expenses						
Bullk Leases         257         264         (7)         (3)         134         92           Leases         236         173         63         36         226         4           Other         15,814         13,047         2,767         21         12,044         31           Pension and Other Retirement Benefits         7,092         3,069         4,023         131         4,178         70           Depreciation and Amortization         48,879         44,275         4,604         10         43,859         11           Total Operating Expenses         191,635         174,004         17,631         10         155,815         23           Gross Margin         145,865         198,925         (53,060)         (27)         93,098         57           General & Administrative Expenses         30,207         28,857         1,350         5         27,981         8           Pension and Other Retirement Benefits         3,759         1,601         2,158         135         2,099         79           Depreciation         1,018         1,133         (115)         (10         1,417         (28)           Total G&A Expenses         34,984         31,591         3,393         11	Container Terminals	106,479	102,835	3,644	4	85,624	24
Leases         236         173         63         36         226         4           Other         15,814         13,047         2,767         21         12,044         31           Pension and Other Retirement Benefits         7,092         3,069         4,023         131         4,178         70           Depreciation and Amortization         48,879         44,275         4,604         10         43,859         11           Total Operating Expenses         191,635         174,004         17,631         10         155,815         23           Gross Margin         145,865         198,925         (53,060)         (27)         93,098         57           General & Administrative Expenses         30,207         28,857         1,350         5         27,981         8           Pension and Other Retirement Benefits         3,759         1,601         2,158         135         2,099         79           Depreciation         1,018         1,133         (115)         (10)         1,417         (28)           Pension and Other Retirement Benefits         3,759         1,601         2,158         135         2,999         79           Depreciation and Other Retirement Benefits         3,759         <	Turning Basin Terminals	12,878	10,341	2,537	25	9,750	32
Other Pension and Other Retirement Benefits         15,814 Pension and Other Retirement Benefits         13,047 Pension and Other Retirement Benefits         2,767 Pension and Amortization         21 Pension and Amortization         48,879 Pension and Amortization         17,631 Pension and Amortization         10 Pension and Amortization         48,879 Pension and Amortization         145,865 Pension and Amortization         18,825 Pension and Amortization         1,350 Pension and Amortization         5 Pension and Other Retirement Benefits         30,207 Pension and Amortization         28,857 Pension and Amortization         1,350 Pension and Amortization         1,018 Pension and Amortization and Amortization         1,018 Pension and Amortization and Amortization and Amortization         1,018 Pension and P	Bulk			(7)	(3)		92
Pension and Other Retirement Benefits         7,092 dt,8879         3,069 dt,223         4,023 dt,024         131 dt,178 dt,04         70 dt,00 dt,3859 dt,1           Depreciation and Amortization         48,879 dt,879 dt,275 dt,604 dt,00         10 dt,00 dt,3859 dt,00 dt	Leases			63			-
Depreciation and Amortization   48,879   44,275   4,604   10   43,859   11     Total Operating Expenses   191,635   174,004   17,631   10   155,815   23     Gross Margin   145,865   198,925   (53,060)   (27)   93,098   57     General & Administrative Expenses   30,207   28,857   1,350   5   27,981   8     Pension and Other Retirement Benefits   3,759   1,601   2,158   135   2,099   79     Depreciation   1,018   1,133   (115)   (10)   1,417   (28)     Total G&A Expenses   34,984   31,591   3,393   11   31,497   11     Net Operating Income   110,881   167,334   (56,453)   (34)   61,601   80     Nonoperating Revenues (Expenses)   24,888   (4,635)   29,523   (637)   1,301   1,813     Income before Contributions   135,769   162,699   (26,930)   (17)   62,902   116     Contributions (to)/from Federal/State Agencies   4,131   559   3,572   639   (885)   (567)     Net Income   \$139,900   \$163,258   \$(23,358)   (14)   \$62,017   126     Pro forma Cash Flow (GAAP)   Net Income   \$139,900   \$163,258   \$(23,358)   (14)   \$62,017   126     Add Depreciation and Amortization   49,897   45,408   4,489   10   45,276   10     Adjust for non cash items   (2,249)   5,959   (8,208)   (138)   1,548   (245)     Debt Service net of principal and premium   (6,009)   (6,729)   720   (11)		,				,	
Total Operating Expenses         191,635         174,004         17,631         10         155,815         23           Gross Margin         145,865         198,925         (53,060)         (27)         93,098         57           General & Administrative Expenses         30,207         28,857         1,350         5         27,981         8           Pension and Other Retirement Benefits         3,759         1,601         2,158         135         2,099         79           Depreciation         1,018         1,133         (115)         (10)         1,417         (28)           Total G&A Expenses         34,984         31,591         3,393         11         31,497         11           Net Operating Income         110,881         167,334         (56,453)         (34)         61,601         80           Nonoperating Revenues (Expenses)         24,888         (4,635)         29,523         (637)         1,301         1,813           Income before Contributions         135,769         162,699         (26,930)         (17)         62,902         116           Contributions (to)/from Federal/State Agencies         4,131         559         3,572         639         (885)         (567)           Net Income <td></td> <td>,</td> <td>,</td> <td>,</td> <td></td> <td>,</td> <td></td>		,	,	,		,	
Gross Margin         145,865         198,925         (53,060)         (27)         93,098         57           General & Administrative Expenses         30,207         28,857         1,350         5         27,981         8           G&A Expenses         30,207         28,857         1,350         5         27,981         8           Pension and Other Retirement Benefits         3,759         1,601         2,158         135         2,099         79           Depreciation         1,018         1,133         (115)         (10)         1,417         (28)           Total G&A Expenses         34,984         31,591         3,393         11         31,497         11           Net Operating Income         110,881         167,334         (56,453)         (34)         61,601         80           Nonoperating Revenues (Expenses)         24,888         (4,635)         29,523         (637)         1,301         1,813           Income before Contributions         135,769         162,699         (26,930)         (17)         62,902         116           Contributions (to)/from Federal/State Agencies         4,131         559         3,572         639         (885)         (567)           Net Income         \$13	•						-
General & Administrative Expenses           G&A Expenses         30,207         28,857         1,350         5         27,981         8           Pension and Other Retirement Benefits         3,759         1,601         2,158         135         2,099         79           Depreciation         1,018         1,133         (115)         (10)         1,417         (28)           Total G&A Expenses         34,984         31,591         3,393         11         31,497         11           Net Operating Income         110,881         167,334         (56,453)         (34)         61,601         80           Nonoperating Revenues (Expenses)         24,888         (4,635)         29,523         (637)         1,301         1,813           Income before Contributions         135,769         162,699         (26,930)         (17)         62,902         116           Contributions (to)/from Federal/State Agencies         4,131         559         3,572         639         (885)         (567)           Net Income         \$139,900         \$163,258         \$(23,358)         (14)         \$62,017         126           Pro forma Cash Flow (GAAP)         \$139,900         \$163,258         \$(23,358)         (14)         \$62,	Total Operating Expenses	191,635	174,004	17,631	10	155,815	23
G&A Expenses         30,207         28,857         1,350         5         27,981         8           Pension and Other Retirement Benefits         3,759         1,601         2,158         135         2,099         79           Depreciation         1,018         1,133         (115)         (10)         1,417         (28)           Total G&A Expenses         34,984         31,591         3,393         11         31,497         11           Net Operating Income         110,881         167,334         (56,453)         (34)         61,601         80           Nonoperating Revenues (Expenses)         24,888         (4,635)         29,523         (637)         1,301         1,813           Income before Contributions         135,769         162,699         (26,930)         (17)         62,902         116           Contributions (to)/from Federal/State Agencies         4,131         559         3,572         639         (885)         (567)           Net Income         \$139,900         \$163,258         \$(23,358)         (14)         \$62,017         126           Pro forma Cash Flow (GAAP)         \$139,900         \$163,258         \$(23,358)         (14)         \$62,017         126           Add Depreciation and	Gross Margin	145,865	198,925	(53,060)	(27)	93,098	57
Pension and Other Retirement Benefits         3,759         1,601         2,158         135         2,099         79           Depreciation         1,018         1,133         (115)         (10)         1,417         (28)           Total G&A Expenses         34,984         31,591         3,393         11         31,497         11           Net Operating Income         110,881         167,334         (56,453)         (34)         61,601         80           Nonoperating Revenues (Expenses)         24,888         (4,635)         29,523         (637)         1,301         1,813           Income before Contributions         135,769         162,699         (26,930)         (17)         62,902         116           Contributions (to)/from Federal/State Agencies         4,131         559         3,572         639         (885)         (567)           Net Income         \$ 139,900         \$ 163,258         \$ (23,358)         (14)         \$ 62,017         126           Pro forma Cash Flow (GAAP)         \$ 139,900         \$ 163,258         \$ (23,358)         (14)         \$ 62,017         126           Add Depreciation and Amortization         49,897         45,408         4,489         10         45,276         10	General & Administrative Expenses						
Depreciation	G&A Expenses	30,207	28,857	1,350	5	27,981	8
Total G&A Expenses         34,984         31,591         3,393         11         31,497         11           Net Operating Income         110,881         167,334         (56,453)         (34)         61,601         80           Nonoperating Revenues (Expenses)         24,888         (4,635)         29,523         (637)         1,301         1,813           Income before Contributions         135,769         162,699         (26,930)         (17)         62,902         116           Contributions (to)/from Federal/State Agencies         4,131         559         3,572         639         (885)         (567)           Net Income         \$ 139,900         \$ 163,258         \$ (23,358)         (14)         \$ 62,017         126           Pro forma Cash Flow (GAAP)         \$ 139,900         \$ 163,258         \$ (23,358)         (14)         \$ 62,017         126           Pro forma Cash Flow (GAAP)         \$ 139,900         \$ 163,258         \$ (23,358)         (14)         \$ 62,017         126           Add Depreciation and Amortization         49,897         45,408         4,489         10         45,276         10           Adjust for non cash items         (2,249)         5,959         (8,208)         (138)         1,548         (245)<	Pension and Other Retirement Benefits	3,759	1,601	2,158	135	2,099	79
Net Operating Income         110,881         167,334         (56,453)         (34)         61,601         80           Nonoperating Revenues (Expenses)         24,888         (4,635)         29,523         (637)         1,301         1,813           Income before Contributions         135,769         162,699         (26,930)         (17)         62,902         116           Contributions (to)/from Federal/State Agencies         4,131         559         3,572         639         (885)         (567)           Net Income         \$ 139,900         \$ 163,258         (23,358)         (14)         \$ 62,017         126           Pro forma Cash Flow (GAAP)         Net Income         \$ 139,900         \$ 163,258         \$ (23,358)         (14)         \$ 62,017         126           Add Depreciation and Amortization         49,897         45,408         4,489         10         45,276         10           Adjust for non cash items         (2,249)         5,959         (8,208)         (138)         1,548         (245)           Debt Service net of principal and premium         (6,009)         (6,729)         720         (11)          -					(10)		
Nonoperating Revenues (Expenses)         24,888         (4,635)         29,523         (637)         1,301         1,813           Income before Contributions         135,769         162,699         (26,930)         (17)         62,902         116           Contributions (to)/from Federal/State Agencies         4,131         559         3,572         639         (885)         (567)           Net Income         \$ 139,900         \$ 163,258         \$ (23,358)         (14)         \$ 62,017         126           Pro forma Cash Flow (GAAP)         Net Income         \$ 139,900         \$ 163,258         \$ (23,358)         (14)         \$ 62,017         126           Add Depreciation and Amortization         49,897         45,408         4,489         10         45,276         10           Adjust for non cash items         (2,249)         5,959         (8,208)         (138)         1,548         (245)           Debt Service net of principal and premium         (6,009)         (6,729)         720         (11)          -	Total G&A Expenses	34,984	31,591	3,393	11	31,497	11
Income before Contributions         135,769         162,699         (26,930)         (17)         62,902         116           Contributions (to)/from Federal/State Agencies         4,131         559         3,572         639         (885)         (567)           Net Income         \$ 139,900         \$ 163,258         (23,358)         (14)         \$ 62,017         126           Pro forma Cash Flow (GAAP)         Net Income         \$ 139,900         \$ 163,258         \$ (23,358)         (14)         \$ 62,017         126           Add Depreciation and Amortization         49,897         45,408         4,489         10         45,276         10           Adjust for non cash items         (2,249)         5,959         (8,208)         (138)         1,548         (245)           Debt Service net of principal and premium         (6,009)         (6,729)         720         (11)          -	Net Operating Income	110,881	167,334	(56,453)	(34)	61,601	80
Contributions (to)/from Federal/State Agencies         4,131         559         3,572         639         (885)         (567)           Net Income         \$ 139,900         \$ 163,258         \$ (23,358)         (14)         \$ 62,017         126           Pro forma Cash Flow (GAAP)         Net Income         \$ 139,900         \$ 163,258         \$ (23,358)         (14)         \$ 62,017         126           Add Depreciation and Amortization         49,897         45,408         4,489         10         45,276         10           Adjust for non cash items         (2,249)         5,959         (8,208)         (138)         1,548         (245)           Debt Service net of principal and premium         (6,009)         (6,729)         720         (11)          -	Nonoperating Revenues (Expenses)	24,888	(4,635)	29,523	(637)	1,301	1,813
Net Income         \$ 139,900         \$ 163,258         \$ (23,358)         (14)         \$ 62,017         126           Pro forma Cash Flow (GAAP)           Net Income         \$ 139,900         \$ 163,258         \$ (23,358)         (14)         \$ 62,017         126           Add Depreciation and Amortization         49,897         45,408         4,489         10         45,276         10           Adjust for non cash items         (2,249)         5,959         (8,208)         (138)         1,548         (245)           Debt Service net of principal and premium         (6,009)         (6,729)         720         (11)         —         —         —	Income before Contributions	135,769	162,699	(26,930)	(17)	62,902	116
Pro forma Cash Flow (GAAP)  Net Income \$139,900 \$163,258 \$(23,358) (14) \$62,017 126  Add Depreciation and Amortization 49,897 45,408 4,489 10 45,276 10  Adjust for non cash items (2,249) 5,959 (8,208) (138) 1,548 (245)  Debt Service net of principal and premium (6,009) (6,729) 720 (11) -	Contributions (to)/from Federal/State Agencies	4,131	559	3,572	639	(885)	(567)
Net Income       \$ 139,900       \$ 163,258       \$ (23,358)       (14)       \$ 62,017       126         Add Depreciation and Amortization       49,897       45,408       4,489       10       45,276       10         Adjust for non cash items       (2,249)       5,959       (8,208)       (138)       1,548       (245)         Debt Service net of principal and premium       (6,009)       (6,729)       720       (11)	Net Income	\$ 139,900	\$ 163,258	\$ (23,358)	(14)	\$ 62,017	126
Net Income       \$ 139,900       \$ 163,258       \$ (23,358)       (14)       \$ 62,017       126         Add Depreciation and Amortization       49,897       45,408       4,489       10       45,276       10         Adjust for non cash items       (2,249)       5,959       (8,208)       (138)       1,548       (245)         Debt Service net of principal and premium       (6,009)       (6,729)       720       (11)	Pro forma Cash Flow (GAAP)						
Adjust for non cash items       (2,249)       5,959       (8,208)       (138)       1,548       (245)         Debt Service net of principal and premium       (6,009)       (6,729)       720       (11)	Net Income	\$ 139,900	\$ 163,258	\$ (23,358)	(14)	\$ 62,017	126
Debt Service net of principal and premium (6,009) (6,729) 720 (11)	Add Depreciation and Amortization	49,897	45,408	4,489	10	45,276	10
					(138)	1,548	(245)
Pro forma Cash Flow (GAAP) <u>\$ 181,539 \$ 207,896 \$ (26,357)</u> (13) <u>\$ 108,841</u> 76							_
	Pro forma Cash Flow (GAAP)	\$ 181,539	\$ 207,896	\$ (26,357)	(13)	\$ 108,841	76

### **Port of Houston Authority** Balance Sheet (amounts in thousands)

	Unaudited July 31, 2023	Audited December 31, 2022	
Current Assets			
Cash & Cash Equivalents	\$ 362,515	\$ 170,476	
Short-Term Investments	389,720	585,471	
Trade Accounts & Other Receivables	67,977	72,806	
Short-Term Lease Receivable	36,682	36,682	
Accrued Interest Receivable-Leases	730	730	
Other	21,360	10,686	
Total Current Assets	878,984	876,851	
Restricted Assets	273,312	345,671	
Property			
Land, Facilities & Equipment	3,054,672	3,041,202	
CIP	550,189	335,991	
Accumulated Depreciation	(1,309,250)	(1,261,641)	
Property, Net	2,295,611	2,115,552	
Long-Term Investments	42,990	49,020	
Other Assets			
Industrial Agreements	5,392	5,685	
Net OPEB Assets	27,478	27,478	
Long Term Lease Receivable	382,070	382,070	
Other	11,951	3,307	
Total Other Assets	426,891	418,540	
Deferred Outflows of Resources			
Deferred outflows of resources related to pensions	22,070	22,070	
Deferred outflows of resources related to OPEB	12,803	12,803	
Deferred loss on bond refunding	417	494	
Total Deferred Outflows of Resources	35,290	35,367	
Total Access and defound and an extension			
Total Assets and deferred outflows of resources	\$ 3,953,078	\$ 3,841,001	
	<del>+ 0,000,070</del>	<del>+ 0,011,001</del>	

## Port of Houston Authority Balance Sheet

(amounts in thousands)

	Unaudited July 31, 2023	Audited December 31, 2022
Current Liabilities		
Accounts Payable	\$ 52,283	\$ 98,967
Other Current Liabilities	10,748	11,941
Total Current Liabilities	63,031	110,908
Current Liabilities (Restricted Assets) Current Maturities of Long-Term Debt		
Revenue Bonds	5,365	5,365
Unlimited Tax Bonds	19,615	19,615
Accrued Interest Payable		
Revenue Bonds	4,837	3,628
Unlimited Tax Bonds	6,768	5,076
Total Restricted Current Liabilities	36,585	33,684
Long-Term Debt, net of Current Maturities	883,176	890,489
Other Noncurrent Liabilities		
Accrued Vacation and Sick Leave	5,418	3,428
OPEB Obligation	1,517	-
Net Pension Liability	21,937	21,937
Other	18,730	17,694
<b>Total Other Noncurrent Liabilities</b>	47,602	43,059
TOTAL LIABILITIES	1,030,394	1,078,140
Deferred Inflows of Resources		
Deferred inflows of resources related to pensions	313	313
Deferred inflows of resources related to OPEB	20,346	20,346
Deferred inflows of resources related to Leases	413,087	413,087
Deferred gain on bond refunding	8,703	9,021
Total Deferred Inflows of Resources	442,449	442,767
Net position		
Invested in Capital Assets, net of debt Restricted for:	1,565,737	1,473,539
Debt Service	62,530	43,701
Net OPEB Asset	27,478	27,478
Unrestricted Net Assets	824,490	775,376
Total Net Position	2,480,235	2,320,094
Total Liabilities, Deferred Inflows of Resources		
and Net Position	\$ 3,953,078	\$ 3,841,001