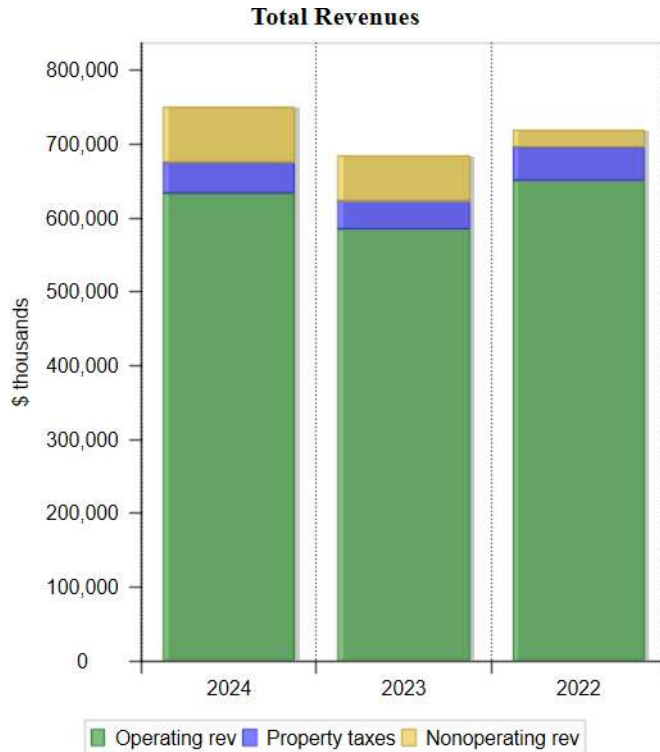


Port of Houston Authority
2024 Revenues (\$000's)

	<u>2024</u>	<u>2023</u>	<u>2022</u>
Operating revenues:			
Vessel and cargo services	\$ 593,000	\$ 547,976	\$ 614,714
Rental of equipment and facilities	19,642	19,737	22,886
Grain elevator	1,424	1,395	1,237
Bulk materials	3,774	4,556	4,288
Other	16,651	11,406	8,149
Nonoperating revenues:			
Investment income	58,575	51,602	11,515
Other	16,917	10,223	11,209
Nonoperating revenues related to property taxes:			
Property taxes	38,510	35,609	44,961
Investment income on bond proceeds	<u>2,467</u>	<u>2,213</u>	<u>531</u>
Total Revenues	<u>750,960</u>	<u>684,717</u>	<u>719,490</u>



In 2024, operating revenues increased \$49,421, or 8%, to \$634,491 due primarily to an increase in vessel and cargo services revenue, which included an increase in Loaded Container revenues of \$25,178, Export Storage fees of \$7,078, and Wharf Crane rental revenue of \$5,827. The Authority's container facilities volume increased to 4.13 million twenty-foot equivalent units ("TEUs") for the year, an increase of 8% from 2023, while total Authority tonnage increased 5% to 61.8 million tons in 2024. Other operating revenues increased \$5,245 or 46%, primarily due to higher submerged land rental income.

Nonoperating revenues related to property taxes in fiscal 2024 increased \$3,155, primarily due to an increase in tax rates from \$0.00574 in 2023 to \$0.00615 in 2024 per \$100 assessed valuation.

Nonoperating revenues in 2024 increased \$13,667, primarily due to increased interest income as a result of higher interest rates on deposits and investments, including the revenue bond fund, versus the prior year.