

Port of Houston Authority
Condensed Financial Statements
Year to Date Actual vs. Prior Year
(\$ in thousands)

	Unaudited	Audited	Change		7/31/2023	%
	7/31/2025	7/31/2024	\$	%		
Operating Revenues	\$ 407,257	\$ 368,083	\$ 39,174	11%	\$ 337,500	21%
Operating Expenses	225,674	209,162	16,512	8%	191,636	18%
Operating Income	181,583	158,921	22,662	14%	145,864	24%
Net Operating Cash Flow	0	0	(0)	-7%	0	-5%
Net Nonoperating Revenues	203,540	177,690	25,850	15%	160,778	27%
Income before Capital Contributions	385,123	336,611	48,512	14%	306,642	26%
Net Contributions From Agencies	12,431	28,252	(15,821)	(56%)	24,888	(50%)
Change in Net Position	<u>\$ 397,554</u>	<u>\$ 364,863</u>	<u>\$ 32,691</u>	<u>-</u>	<u>\$ 331,530</u>	<u>20%</u>

These unaudited financial statements are prepared by the Port of Houston Authority ("Authority") and made available on its website (porthouston.com). Please note that the balance sheet includes all outstanding tax bonds issued by the Authority as liabilities, however, the income statement does not reflect any tax revenues or debt service payments related to the Authority's tax bonds.

Port of Houston Authority
Condensed Financial Statements
Year to Date Actual vs. Budget
(\$ in thousands)

	Unaudited	Audited	Change	
	Actual 7/31/2025	Budget 7/31/2025	\$	%
Operating revenues	\$ 407,257	\$ 388,473	\$ 18,784	5%
Operating expenses	265,672	276,087	(10,415)	(4%)
Operating income	141,585	112,386	29,199	26%
Net Operating Cash Flow	203,540	175,904	27,636	16%
Net Nonoperating Revenues	12,431	5,028	7,403	147%
Income before capital contributions	154,016	117,414	36,602	31%
Net Contributions From Agencies	8,599	31,569	(22,970)	(73%)
Change in net position	\$ 162,615	\$ 148,983	\$ 13,632	9%

Port of Houston Authority
Condensed Financial Statements
Balance Sheet Comparison to Prior year end
(\$ in thousands)

	Unaudited	Audited	Change	
	7/31/2025	12/31/2024	\$	%
Assets:				
Current and other assets	\$ 1,796,874	\$ 1,861,034	\$ (64,160)	(3%)
Capital assets	3,253,192	3,063,269	189,923	6%
Total assets	\$ 5,050,066	\$ 4,924,303	\$ 125,763	3%
Liabilities:				
Current liabilities	99,478	164,145	(64,667)	(39%)
Long-term debt (including current portion)	1,251,794	1,259,643	(7,849)	(1%)
Other non-current liabilities	604,923	586,119	18,804	3%
Total liabilities	1,956,195	2,009,907	(53,712)	(3%)
Net position:				
Net investments in capital assets	2,174,206	2,055,704	118,502	6%
Restricted assets	119,618	100,658	18,960	19%
Unrestricted assets	800,047	758,034	42,013	6%
Total net position	3,093,871	2,914,396	179,475	6%
Total liabilities and net position	\$ 5,050,066	\$ 4,924,303	\$ 125,763	3%