

Port of Houston Authority
Condensed Financial Statements
Year to Date Actual vs. Prior Year
(\$ in thousands)

	Unaudited	Audited	Change		8/31/2023	%
	8/31/2025	8/31/2024	\$	%		
Operating Revenues	\$ 465,153	\$ 422,202	\$ 42,951	10%	\$ 384,324	21%
Operating Expenses	302,847	284,489	18,358	6%	259,993	16%
Operating Income	162,306	137,713	24,593	18%	124,331	31%
Net Operating Cash Flow	232,367	203,489	28,878	14%	181,491	28%
Net Nonoperating Revenues	14,052	30,841	(16,789)	(54%)	24,518	(43%)
Income before Capital Contributions	176,358	168,554	7,804	5%	148,849	18%
Net Contributions From Agencies	15,108	21,940	(6,832)	(31%)	7,024	115%
Change in Net Position	<u>\$ 191,466</u>	<u>\$ 190,494</u>	<u>\$ 972</u>	<u>1%</u>	<u>\$ 155,873</u>	<u>23%</u>

These unaudited financial statements are prepared by the Port of Houston Authority ("Authority") and made available on its website (porthouston.com). Please note that the balance sheet includes all outstanding tax bonds issued by the Authority as liabilities, however, the income statement does not reflect any tax revenues or debt service payments related to the Authority's tax bonds.

Port of Houston Authority
Condensed Financial Statements
Year to Date Actual vs. Budget
(\$ in thousands)

	Unaudited	Audited	Change	
	Actual 8/31/2025	Budget 8/31/2025	\$	%
Operating revenues	\$ 465,153	\$ 444,960	\$ 20,193	5%
Operating expenses	302,847	315,252	(12,405)	(4%)
Operating income	162,306	129,708	32,598	25%
Net Operating Cash Flow	232,367	202,546	29,821	15%
Net Nonoperating Revenues	14,052	5,584	8,468	152%
Income before capital contributions	176,358	135,292	41,066	30%
Net Contributions From Agencies	15,108	34,426	(19,318)	(56%)
Change in net position	\$ 191,466	\$ 169,718	\$ 21,748	13%

Port of Houston Authority
Condensed Financial Statements
Balance Sheet Comparison to Prior year end
(\$ in thousands)

	Unaudited		Audited		Change	
	8/31/2025	12/31/2024			\$	%
Assets:						
Current and other assets	\$ 1,818,853	\$ 1,861,034	\$	(42,181)	(2%)	
Capital assets	3,268,046	3,063,269		204,777	7%	
Total assets	\$ 5,086,899	\$ 4,924,303	\$	162,596	3%	
Liabilities:						
Current liabilities	106,406	164,145		(57,739)	(35%)	
Long-term debt (including current portion)	1,250,672	1,259,643		(8,971)	(1%)	
Other non-current liabilities	604,681	586,119		18,562	3%	
Total liabilities	1,961,759	2,009,907		(48,148)	(2%)	
Net position:						
Net investments in capital assets	2,183,439	2,055,704		127,735	6%	
Restricted assets	122,466	100,658		21,808	22%	
Unrestricted assets	819,235	758,034		61,201	8%	
Total net position	3,125,140	2,914,396		210,744	7%	
Total liabilities and net position	\$ 5,086,899	\$ 4,924,303	\$	162,596	3%	