

Port of Houston Authority
Condensed Financial Statements
Year to Date Actual vs. Prior Year
(\$ in thousands)

	Unaudited	Audited	Change		10/31/2023	%
	10/31/2025	10/31/2024	\$	%		
Operating Revenues	\$ 579,376	\$ 524,878	\$ 54,498	10%	\$ 489,619	18%
Operating Expenses	382,692	350,582	32,110	9%	323,052	18%
Operating Income	196,684	174,296	22,388	13%	166,567	18%
Net Operating Cash Flow	284,801	250,902	33,899	14%	237,897	20%
Net Nonoperating Revenues	18,851	23,268	(4,417)	(19%)	32,216	(41%)
Income before Capital Contributions	215,535	197,564	17,971	9%	198,783	8%
Net Contributions From Agencies	17,776	26,987	(9,211)	(34%)	14,629	22%
Change in Net Position	<u>\$ 233,311</u>	<u>\$ 224,551</u>	<u>\$ 8,760</u>	<u>4%</u>	<u>\$ 213,412</u>	<u>9%</u>

These unaudited financial statements are prepared by the Port of Houston Authority ("Authority") and made available on its website (porthouston.com). Please note that the balance sheet includes all outstanding tax bonds issued by the Authority as liabilities, however, the income statement does not reflect any tax revenues or debt service payments related to the Authority's tax bonds.

Port of Houston Authority
Condensed Financial Statements
Year to Date Actual vs. Budget
(\$ in thousands)

	Unaudited		Audited		Change	
	Actual 10/31/2025		Budget 10/31/2025		\$	%
Operating revenues	\$ 579,376		\$ 559,790		\$ 19,586	3%
Operating expenses	382,692		395,442		(12,750)	(3%)
Operating income	196,684		164,348		32,336	20%
Net Operating Cash Flow	284,801		255,650		29,151	11%
Net Nonoperating Revenues	18,851		8,624		10,227	119%
Income before capital contributions	215,535		172,972		42,563	25%
Net Contributions From Agencies	17,776		39,241		(21,465)	(55%)
Change in net position	\$ 233,311		\$ 212,213		\$ 21,098	10%

Port of Houston Authority
Condensed Financial Statements
Balance Sheet Comparison to Prior year end
(\$ in thousands)

	Unaudited		Audited		Change	
	10/31/2025	12/31/2024			\$	%
Assets:						
Current and other assets	\$ 1,731,470	\$ 1,861,034	\$	(129,564)	(7%)	
Capital assets	3,355,904	3,063,269		292,635	10%	
Total assets	\$ 5,087,374	\$ 4,924,303	\$	163,071	3%	
Liabilities:						
Current liabilities	92,241	164,145		(71,904)	(44%)	
Long-term debt (including current portion)	1,215,916	1,259,643		(43,727)	(3%)	
Other non-current liabilities	607,243	586,119		21,124	4%	
Total liabilities	1,915,400	2,009,907		(94,507)	(5%)	
Net position:						
Net investments in capital assets	2,289,937	2,055,704		234,233	11%	
Restricted assets	95,768	100,658		(4,890)	(5%)	
Unrestricted assets	786,269	758,034		28,235	4%	
Total net position	3,171,974	2,914,396		257,578	9%	
Total liabilities and net position	\$ 5,087,374	\$ 4,924,303	\$	163,071	3%	