

February 25, 2026

NOTICE OF MEETING
OF THE
PENSION AND BENEFITS COMMITTEE
OF THE
PORT COMMISSION
OF THE
PORT OF HOUSTON AUTHORITY

In accordance with the official practice of the Port Commission of the Port of Houston Authority, attached is a copy of the Agenda of the Pension and Benefits Committee to be held on Tuesday, March 3, 2026. A quorum of the Port Commission is intended to meet at 10:00 a.m. at the Port of Houston Authority Administration Building, First Floor Boardroom, 2960 Riverby Road, Houston, Texas 77020. The member of the Port Commission presiding over the meeting is intended to be present at that location, which shall be open to the public during the open portions of the meeting.

In addition, in accordance with Government Code Sec. 551.127 permitting a governmental body to hold a public meeting by videoconference call, the meeting may also be accessed via Microsoft Teams, as provided on the following page.

PORT OF HOUSTON AUTHORITY
of
HARRIS COUNTY, TEXAS

Parker Harrison
Secretary



Additional Public Meeting Notifications.

1. In accordance with the Port Commission's usual practice:
 - a. Members of the public may speak during the public comment section on the agenda.
 - Advance registration is required.
 - When: No later than an hour before the start of the meeting.
 - How: Please contact us by email, telephone, or regular mail using the contact information below:
 - Parker Harrison: pharrison@porthouston.com, or (713) 670-2625.
 - Erica Godfrey, egodfrey@porthouston.com or (713) 670-2456.
 - 2960 Riverby Road, Houston, Texas 77020.
 - What: Please provide the speaker's name and the organization he or she represents, if applicable, and the subject matter of the speaker's comments.
 - Permitted speaking time, in accordance with our [Public Comment Policy](#):
 - General rule: Speakers are generally limited to **three (3) minutes**, whether or not their subject matter relates to an item of business on the agenda.
 - Exception for repeat speakers/groups: a speaker or group addressing a subject matter that does not relate to an item of business on the agenda, and that has spoken at any of the four (4) previous Port Commission meetings, shall be limited to **one (1) minute**.
 - Group speakers: If more than one member of a group has requested to speak, the group must select one representative to present its comments. The group's representative is limited to **three (3) minutes** of speaking time, whether or not the comments relate to business on the agenda.
 - b. Both an audio recording and written minutes of the meeting will be made available on the Port Authority's website following approval by the Port Commission.
2. To request accommodations under the Americans with Disabilities Act or language access services, please contact Parker Harrison or Erica Godfrey at least **three (3) days** prior to the meeting.
3. Interested parties may participate in this meeting either in person or virtually; instructions for virtual participation appear on the next page. Restrictions regarding allowable room capacity and seating arrangements may be in place at the meeting.



You're invited to the Pension & Benefits Committee meeting

Pension & Benefits Committee meeting

Tue, Mar 3, 2026 10:00 AM - 12:00 PM (UTC-06:00) Central Time (US & Canada)

Microsoft Teams [Need help?](#)

[Join the meeting now](#)

Meeting ID: 217 636 795 157 48

Passcode: xX9BA2De

Dial in by phone

[1 346-352-9362,,871173336#](#) United States, Houston

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For organizers: [Meeting options](#) | [Reset dial-in PIN](#)

AGENDA
PENSION AND BENEFITS COMMITTEE
of the
PORT COMMISSION
of the
PORT OF HOUSTON AUTHORITY

March 3, 2026
10:00 a.m.

2960 Riverby Road
Houston, TX 77020
First Floor Boardroom

A. CALL TO ORDER

B. APPROVAL OF MINUTES

Port Commission Pension and Benefits Committee Meeting – September 24, 2025

C. GENERAL

Staff briefing, discussion, and possible action regarding the following:

1. September 30, 2025 year-to-date and December 2025 year end, investment performance of the Port of Houston Authority Restated Retirement Plan (Pension Plan), Other Post-Employment Benefit Plan (OPEB Plan), 457(b) Deferred Compensation Plan (457(b) Plan), and 401(a) Defined Contribution Plan (DC Plan).
2. Asset/liability study for the Pension Plan and OPEB Plan prepared by Mariner Institutional, LLC.
3. Review and adoption of amended investment policies for the Pension and OPEB Plans.
4. Appointment of the JP Morgan Short Term Duration Bond R6 fund (JSDUX) as a new investment manager for the Pension Plan and OPEB Plan for the new investment sector, U.S. Short-Term Duration Fixed Income.
5. Appointment of Newton Investment Management North America, LLC (US Dynamic Large Cap Value) as a new large cap value investment manager for the Pension Plan and OPEB Plan, and terminate the investment management agreement with Fiduciary Management, Inc. as investment manager for the Plans.
6. Presentation by Milliman representative regarding the August 1, 2025 Actuarial Valuation of the Pension Plan.

(Recess Committee Open Meeting and convene Executive Session)

D. EXECUTIVE SESSION

Consultation with Attorneys (Section 551.071, Texas Open Meetings Act)

E. ADJOURN EXECUTIVE SESSION AND RECONVENE OPEN MEETING

(Announce any items from Executive Session requiring Committee action)

F. ADJOURN