

Port of Houston Authority
Condensed Financial Statements
Year to Date Actual vs. Prior Year
(\$ in thousands)

	Unaudited	Audited	Change			
	6/30/2026	6/30/2025	\$	%	6/30/2024	%
Operating Revenues	\$ 355,667	\$ 346,722	\$ 8,945	3%	\$ 312,606	14%
Operating Expenses	246,724	224,312	22,412	10%	210,460	17%
Operating Income	108,943	122,410	(13,467)	(11%)	102,146	7%
Net Operating Cash Flow	165,990	173,545	(7,555)	(4%)	150,937	10%
Net Nonoperating Revenues	(1,405)	10,307	(11,712)	(114%)	25,094	(106%)
Income before Capital Contributions	107,538	132,717	(25,179)	(19%)	127,240	(15%)
Net Contributions From Agencies	16,787	5,662	11,125	196%	11,394	47%
Change in Net Position	<u>\$ 124,325</u>	<u>\$ 138,379</u>	<u>\$ (14,054)</u>	<u>(10%)</u>	<u>\$ 138,634</u>	<u>(10%)</u>

These unaudited financial statements are prepared by the Port of Houston Authority ("Authority") and made available on its website (porthouston.com). Please note that the balance sheet includes all outstanding tax bonds issued by the Authority as liabilities, however, the income statement does not reflect any tax revenues or debt service payments related to the Authority's tax bonds.

Port of Houston Authority
Condensed Financial Statements
Year to Date Actual vs. Budget
(\$ in thousands)

	Unaudited Actual 6/30/2026	Audited Budget 6/30/2026	Change	
			\$	%
Operating revenues	\$ 355,667	\$ 363,833	\$ (8,166)	(2%)
Operating expenses	246,724	253,092	(6,368)	(3%)
Operating income	108,943	110,741	(1,798)	(2%)
Net Operating Cash Flow	165,990	169,907	(3,917)	(2%)
Net Nonoperating Revenues	(1,405)	2,364	(3,769)	(159%)
Income before capital contributions	107,538	113,105	(5,567)	(5%)
Net Contributions From Agencies	16,787	20,889	(4,102)	(20%)
Change in net position	<u>\$ 124,325</u>	<u>\$ 133,994</u>	<u>\$ (9,669)</u>	<u>(7%)</u>

Port of Houston Authority
Condensed Financial Statements
Balance Sheet Comparison to Prior year end
(\$ in thousands)

	Unaudited 6/30/2026	Audited 12/31/2025	Change	
			\$	%
Assets:				
Current and other assets	\$ 1,675,425	\$ 1,723,786	\$ (48,361)	(3%)
Capital assets	3,611,143	3,472,659	138,484	4%
Total assets	\$ 5,286,568	\$ 5,196,445	\$ 90,123	2%
Liabilities:				
Current liabilities	116,551	161,510	(44,959)	(28%)
Long-term debt (including current portion)	1,207,361	1,213,786	(6,425)	-
Other non-current liabilities	608,061	605,526	2,535	-
Total liabilities	1,931,973	1,980,822	(48,849)	(2%)
Net position:				
Net investments in capital assets	2,294,659	2,486,149	(191,490)	(8%)
Restricted assets	110,731	90,646	20,085	22%
Unrestricted assets	949,205	638,828	310,377	49%
Total net position	3,354,595	3,215,623	138,972	4%
Total liabilities and net position	\$ 5,286,568	\$ 5,196,445	\$ 90,123	2%