

Port of Houston Authority
Condensed Financial Statements
Year to Date Actual vs. Prior Year
(\$ in thousands)

	Unaudited	Audited	Change			
	7/31/2026	7/31/2025	\$	%	7/31/2024	%
Operating Revenues	\$ 419,033	\$ 407,257	\$ 11,776	3%	\$ 368,083	14%
Operating Expenses	291,873	265,672	26,201	10%	248,118	18%
Operating Income	127,160	141,585	(14,425)	(10%)	119,965	6%
Net Operating Cash Flow	194,621	203,540	(8,919)	(4%)	177,690	10%
Net Nonoperating Revenues	(3,295)	12,431	(15,726)	(127%)	28,252	(112%)
Income before Capital Contributions	123,865	154,016	(30,151)	(20%)	148,217	(16%)
Net Contributions From Agencies	18,731	8,599	10,132	118%	13,736	36%
Change in Net Position	<u>\$ 142,596</u>	<u>\$ 162,615</u>	<u>\$ (20,019)</u>	<u>(12%)</u>	<u>\$ 161,953</u>	<u>(12%)</u>

These unaudited financial statements are prepared by the Port of Houston Authority ("Authority") and made available on its website (porthouston.com). Please note that the balance sheet includes all outstanding tax bonds issued by the Authority as liabilities, however, the income statement does not reflect any tax revenues or debt service payments related to the Authority's tax bonds.

Port of Houston Authority
Condensed Financial Statements
Year to Date Actual vs. Budget
(\$ in thousands)

	Unaudited Actual 7/31/2026	Audited Budget 7/31/2026	Change	
			\$	%
Operating revenues	\$ 419,033	\$ 425,535	\$ (6,502)	(2%)
Operating expenses	291,873	297,465	(5,592)	(2%)
Operating income	127,160	128,070	(910)	(1%)
Net Operating Cash Flow	194,621	197,464	(2,843)	(1%)
Net Nonoperating Revenues	(3,295)	2,484	(5,779)	(233%)
Income before capital contributions	123,865	130,554	(6,689)	(5%)
Net Contributions From Agencies	18,731	24,204	(5,473)	(23%)
Change in net position	<u>\$ 142,596</u>	<u>\$ 154,758</u>	<u>\$ (12,162)</u>	<u>(8%)</u>

Port of Houston Authority
Condensed Financial Statements
Balance Sheet Comparison to Prior year end
(\$ in thousands)

	Unaudited	Audited	Change	
	7/31/2026	12/31/2025	\$	%
Assets:				
Current and other assets	\$ 1,688,862	\$ 1,723,786	\$ (34,924)	(2%)
Capital assets	3,625,072	3,472,659	152,413	4%
Total assets	\$ 5,313,934	\$ 5,196,445	\$ 117,489	2%
Liabilities:				
Current liabilities	123,687	161,510	(37,823)	(23%)
Long-term debt (including current portion)	1,206,290	1,213,786	(7,496)	(1%)
Other non-current liabilities	608,633	605,526	3,107	1%
Total liabilities	1,938,610	1,980,822	(42,212)	(2%)
Net position:				
Net investments in capital assets	2,297,298	2,486,149	(188,851)	(8%)
Restricted assets	109,873	90,646	19,227	21%
Unrestricted assets	968,153	638,828	329,325	52%
Total net position	3,375,324	3,215,623	159,701	5%
Total liabilities and net position	\$ 5,313,934	\$ 5,196,445	\$ 117,489	2%