

Port of Houston Authority
Condensed Financial Statements
Year to Date Actual vs. Prior Year
(\$ in thousands)

	Unaudited	Audited	Change			
	8/31/2026	8/31/2025	\$	%	8/31/2024	%
Operating Revenues	\$ 480,684	\$ 465,153	\$ 15,531	3%	\$ 422,202	14%
Operating Expenses	334,288	302,847	31,441	10%	284,489	18%
Operating Income	146,396	162,306	(15,910)	(10%)	137,713	6%
Net Operating Cash Flow	224,522	232,367	(7,845)	(3%)	203,489	10%
Net Nonoperating Revenues	(5,504)	14,052	(19,556)	(139%)	30,841	(118%)
Income before Capital Contributions	140,892	176,358	(35,466)	(20%)	168,554	(16%)
Net Contributions From Agencies	22,532	15,108	7,424	49%	21,940	3%
Change in Net Position	<u>\$ 163,424</u>	<u>\$ 191,466</u>	<u>\$ (28,042)</u>	<u>(15%)</u>	<u>\$ 190,494</u>	<u>(14%)</u>

These unaudited financial statements are prepared by the Port of Houston Authority ("Authority") and made available on its website (porthouston.com). Please note that the balance sheet includes all outstanding tax bonds issued by the Authority as liabilities, however, the income statement does not reflect any tax revenues or debt service payments related to the Authority's tax bonds.

Port of Houston Authority
Condensed Financial Statements
Year to Date Actual vs. Budget
(\$ in thousands)

	Unaudited Actual 8/31/2026	Audited Budget 8/31/2026	Change	
			\$	%
Operating revenues	\$ 480,684	\$ 484,818	\$ (4,134)	(1%)
Operating expenses	334,288	340,037	(5,749)	(2%)
Operating income	146,396	144,781	1,615	1%
Net Operating Cash Flow	224,522	224,705	(183)	(0%)
Net Nonoperating Revenues	(5,504)	2,603	(8,107)	(311%)
Income before capital contributions	140,892	147,384	(6,492)	(4%)
Net Contributions From Agencies	22,532	27,340	(4,808)	(18%)
Change in net position	<u>\$ 163,424</u>	<u>\$ 174,724</u>	<u>\$ (11,300)</u>	<u>(6%)</u>

Port of Houston Authority
Condensed Financial Statements
Balance Sheet Comparison to Prior year end
(\$ in thousands)

	Unaudited	Audited	Change	
	8/31/2026	12/31/2025	\$	%
Assets:				
Current and other assets	\$ 1,637,136	\$ 1,723,786	\$ (86,650)	(5%)
Capital assets	3,634,986	3,472,659	162,327	5%
Total assets	\$ 5,272,122	\$ 5,196,445	\$ 75,677	1%
Liabilities:				
Current liabilities	123,213	161,510	(38,297)	(24%)
Long-term debt (including current portion)	1,205,764	1,213,786	(8,022)	(1%)
Other non-current liabilities	544,559	605,526	(60,967)	(10%)
Total liabilities	1,873,536	1,980,822	(107,286)	(5%)
Net position:				
Net investments in capital assets	2,319,275	2,486,149	(166,874)	(7%)
Restricted assets	109,029	90,646	18,383	20%
Unrestricted assets	970,282	638,828	331,454	52%
Total net position	3,398,586	3,215,623	182,963	6%
Total liabilities and net position	\$ 5,272,122	\$ 5,196,445	\$ 75,677	1%