Port of Houston Authority

Condensed Financial Statements

Year to Date Actual vs. Prior Year

($ in thousands)

	Unaudited 9/30/2026	Audited 9/30/2025	Change $	Change %	9/30/2024	%
Operating Revenues	$ 545,139	$ 520,709	$ 24,430	5%	$ 476,458	14%
Operating Expenses	376,443	342,992	33,451	10%	319,422	18%
Operating Income	168,696	177,717	(9,021)	(5%)	157,036	7%
Net Operating Cash Flow	***256,688***	***256,848***	***(160)***	***(0%)***	***230,839***	***11%***
Net Nonoperating Revenues	(4,126)	16,028	(20,154)	(126%)	21,178	(119%)
Income before Capital Contributions	164,570	193,745	(29,175)	(15%)	178,214	(8%)
Net Contributions From Agencies	24,451	16,326	8,125	50%	27,041	(10%)
Change in Net Position	$ 189,021	$ 210,071	$ (21,050)	(10%)	$ 205,255	(8%)

These unaudited financial statements are prepared by the Port of Houston Authority ("Authority") and made available on its website (porthouston.com). Please note that the balance sheet includes all outstanding tax bonds issued by the Authority as liabilities, however, the income statement does not reflect any tax revenues or debt service payments related to the Authority's tax bonds.

Port of Houston Authority

Condensed Financial Statements

Year to Date Actual vs. Budget

($ in thousands)

	Unaudited Actual 9/30/2026	Audited Budget 9/30/2026	Change $	Change %
Operating revenues	$ 545,139	$ 543,257	$ 1,882	0%
Operating expenses	376,443	381,711	(5,268)	(1%)
Operating income	168,696	161,546	7,150	4%
Net Operating Cash Flow	***256,688***	***251,985***	***4,703***	***2%***
Net Nonoperating Revenues	(4,126)	2,608	(6,734)	(258%)
Income before capital contributions	164,570	164,154	416	0%
Net Contributions From Agencies	24,451	29,621	(5,170)	(17%)
Change in net position	$ 189,021	$ 193,775	$ (4,754)	(2%)

Port of Houston Authority

Condensed Financial Statements
Balance Sheet Comparison to Prior year end
($ in thousands)

	Unaudited 9/30/2026	Audited 12/31/2025	Change $	Change %
Assets:				
Current and other assets	$ 1,652,529	$ 1,723,786	$ (71,257)	(4%)
Capital assets	3,650,103	3,472,659	177,444	5%
Total assets	$ 5,302,632	$ 5,196,445	$ 106,187	2%
Liabilities:				
Current liabilities	128,268	161,510	(33,242)	(21%)
Long-term debt (including current portion)	1,204,772	1,213,786	(9,014)	(1%)
Other non-current liabilities	543,054	605,526	(62,472)	(10%)
Total liabilities	1,876,094	1,980,822	(104,728)	(5%)
Net position:				
Net investments in capital assets	2,340,774	2,486,149	(145,375)	(6%)
Restricted assets	108,204	90,646	17,558	19%
Unrestricted assets	977,560	638,828	338,732	53%
Total net position	3,426,538	3,215,623	210,915	7%
Total liabilities and net position	$ 5,302,632	$ 5,196,445	$ 106,187	2%