



September 19, 2018

Certificate Regarding Independent Registered Municipal Advisor

Port of Houston Authority of Harris County, Texas ("Port Houston") is aware that the U.S. Securities and Exchange Commission ("SEC") has adopted rules under Section 15B of the Securities and Exchange Act of 1934, as amended, which provide in part that broker-dealers may be exempt from municipal advisor treatment if an issuer has engaged an "independent registered municipal advisor."

This is to confirm that Port Houston has engaged First Southwest, a division of Hilltop Securities, Inc. (the "Municipal Advisor") as an independent registered municipal advisor to represent Port Houston's interests, and will rely on the Municipal Advisor's advice with respect to issuance of municipal securities, investment of proceeds of such securities or escrow funds, and other financial products.

This certificate supersedes one issued by Port Houston dated June 27, 2018, and may be relied upon until otherwise withdrawn by us.

Firms submitting proposals to Port Houston relating to municipal securities are advised that Port Houston may in its sole discretion choose which proposals it will review, and may choose to request that the Municipal Advisor review or not review particular proposals. By submitting a proposal to Port Houston, any such firm acknowledges that it has no recourse against Port Houston or the Municipal Advisor related to any action or inaction with respect to evaluating, commenting on, or responding to proposals received.

Sincerely,

Ramon Yi

Ramon Yi
Senior Director, Treasury
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