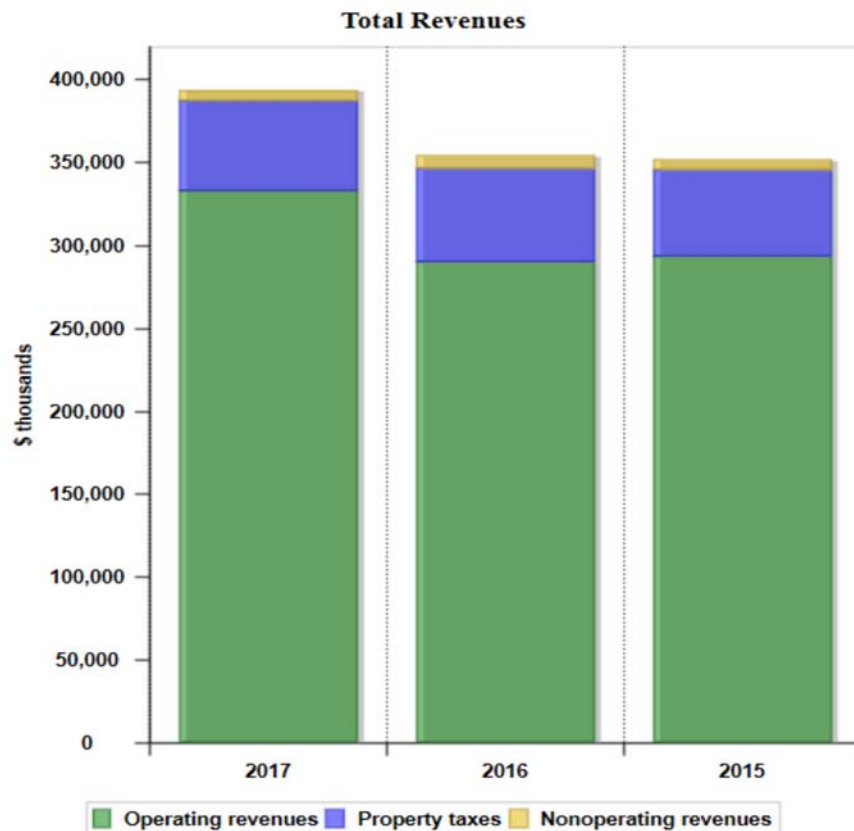


Port of Houston Authority 2017 Revenues (\$000's)

	2017	2016	2015
Operating revenues:			
Vessel and cargo services	\$ 309,058	\$ 266,703	\$ 267,277
Rental of equipment and facilities	15,976	15,869	17,120
Grain elevator	902	1,199	1,567
Bulk materials	4,004	3,941	4,019
Other	2,933	2,514	3,753
Nonoperating revenues:			
Investment income	4,553	4,896	4,142
Contribution in aid of construction	-	-	610
Other	1,703	2,690	1,279
Nonoperating revenues related to property taxes:			
Property taxes	53,842	55,749	51,280
Investment income / (loss) on bond proceeds	264	119	120
Total Revenues	\$ 393,235	\$ 353,680	\$ 351,167



In 2017, Operating revenues increased \$42,647 or 15% to \$332,873 due primarily to an increase in Vessel and cargo services revenue. The Authority's container facilities' volume increased to 2.5 million twenty-foot equivalent units ("TEUs") for the year, an increase of 13% from 2016, while total Authority tonnage declined 2% to 44.3 million tons in 2017. Other operating revenues increased \$419 or 17% primarily from growth in dredge material placement fees.

Nonoperating revenues related to property taxes in fiscal 2017 decreased \$1,762 due to the decreased property tax rate from \$0.01334 in 2016 to \$0.01256 in 2017 per \$100 assessed valuation.

Nonoperating revenues in 2017 decreased \$1,330 due primarily to lower Port Terminal Railroad Association loaded rail car fees versus 2016.