

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.00872 per \$100 valuation has been proposed by the governing body of Port of Houston Authority.

PROPOSED TAX RATE	\$0.00872 per \$100
NO-NEW-REVENUE TAX RATE	\$0.00941 per \$100
VOTER-APPROVAL TAX RATE	\$0.00872 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Port of Houston Authority from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Port of Houston Authority may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Port of Houston Authority is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON October 5, 2021 AT 1:00 pm AT the Courtroom of the Commissioners Court of Harris County, Texas on the ninth floor of the Harris County Administration Building, 1001 Preston Street, Houston, Texas or may be viewed here: www.harriscountytexas.gov/Government/Court-Agenda/Court-Videos.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Port of Houston Authority is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Harris County Commissioner's Court of Port of Houston Authority at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Judge Lina Hidalgo	Commissioner Rodney Ellis
	Commissioner Adrian Garcia	Commissioner Tom S. Ramsey, P.E.
	Commissioner R. Jack Cagle	

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Port of Houston Authority last year to the taxes proposed to be imposed on the average residence homestead by Port of Houston Authority this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.00991	\$0.00872	decrease of -0.00119, or -12.01%
Average homestead taxable value	\$174,486	\$184,766	increase of 10,280, or 5.89%
Tax on average homestead	\$17.29	\$16.11	decrease of -1.18, or -6.82%
Total tax levy on all properties	\$47,266,286	\$44,693,139	decrease of -2,573,147, or -5.44%

For assistance with tax calculations, please contact the tax assessor for Port of Houston Authority at 713-274-8000 or tax.office@hctx.net, or visit www.hctx.net for more information.