

**PORT OF HOUSTON AUTHORITY
2018-2022 FIVE YEAR PLAN
INCOME STATEMENT (\$'000's)**

	2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget
Revenues Container Terminals	\$288,033	\$305,057	\$321,267	\$333,009	\$347,983
Revenues Turning Basin Terminals	55,712	60,513	63,163	65,523	68,374
Revenues Bulk	4,430	4,269	4,341	4,415	4,490
Revenues Lease	5,919	5,919	5,919	5,919	5,919
Revenues Other	13,602	14,182	14,746	15,122	15,515
Operating Revenues	367,696	389,939	409,436	423,988	442,280
Expenses Container Terminals	115,621	117,424	122,306	125,296	129,714
Expenses Turning Basin Terminals	19,046	16,901	15,399	16,743	15,769
Expenses Bulk	365	322	253	254	255
Expenses Lease	414	422	326	328	330
Expenses Other	16,560	16,868	17,220	17,795	18,169
Expenses Pension and Other Retirement Benefits	7,113	9,039	9,078	9,119	9,158
Expenses Depreciation and Amortization	65,106	72,364	82,278	89,710	98,720
Operating Expenses	224,226	233,341	246,859	259,244	272,115
Operating Income	143,470	156,599	162,577	164,744	170,165
G&A Revenues	455	455	455	455	455
G&A Expenses	48,844	50,886	49,781	50,102	50,689
G&A Pension and Other Retirement Benefits	4,135	5,282	5,310	5,343	5,373
G&A Depreciation	2,952	3,181	3,266	3,181	2,707
General & Administrative Expenses	55,476	58,894	57,902	58,171	58,314
Net Operating Income	\$87,994	\$97,705	\$104,675	\$106,573	\$111,851
Nonoperating Revenues	1,788	908	808	708	608
Nonoperating Expenses	2,035	1,305	2,135	1,780	1,305
Non-Operating Income	(247)	(397)	(1,327)	(1,072)	(697)
Contribution from Federal/State Agency	4,132	439	359	-	-
Contribution to Federal/State Agency	2,077	825	275	-	-
Contributions to/from Federal/State Agency	2,055	(386)	84	-	-
Non-Operating	1,808	(783)	(1,243)	(1,072)	(697)
Net Income	\$89,802	\$96,921	\$103,432	\$105,501	\$111,154
Net Operating Income	\$87,994	\$97,705	\$104,675	\$106,573	\$111,851
Add: Depreciation & Amortization	68,058	75,546	85,545	92,892	101,427
Cash Flow from Operating Activities	156,052	173,250	190,219	199,465	213,278
Add: Non-Operating	1,808	(783)	(1,243)	(1,072)	(697)
Add: Gain/Loss on Investment	-	-	-	-	-
Add: Non-Recurring Cash Transactions	-	-	-	-	-
Net Cash Flow	\$157,860	\$172,467	\$188,976	\$198,393	\$212,581

**PORT OF HOUSTON AUTHORITY
2018-2022 FIVE YEAR PLAN
EXECUTIVE DIVISION**

	2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget
Salaries	\$1,268,074	\$1,306,116	\$1,345,300	\$1,385,659	\$1,427,228
Benefits	460,813	469,555	478,559	487,833	497,385
Retirement Benefits	301,839	377,305	377,740	378,510	379,773
Insurance	82,225	82,225	82,225	82,225	82,225
Utilities and Fuel	2,100	2,100	2,100	2,100	2,100
Economic Development and Community Support	60,000	60,000	60,000	60,000	60,000
Terminal and Asset Maintenance	-	-	-	-	-
Discretionary Expenses	631,782	573,192	498,892	491,292	491,992
Depreciation and Amortization	5,000	5,000	-	-	-
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	-	-	-	-	-
Allocated Expenses to CIP	-	-	-	-	-
TOTAL EXPENSES	\$2,811,833	\$2,875,493	\$2,844,816	\$2,887,619	\$2,940,703

**PORT OF HOUSTON AUTHORITY
2018-2022 FIVE YEAR PLAN
COMMERCIAL DIVISION**

	2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget
Salaries	\$2,040,404	\$2,101,616	\$2,164,664	\$2,229,604	\$2,296,492
Benefits	807,416	820,287	833,543	847,198	861,262
Retirement Benefits	547,060	681,240	682,884	683,991	685,014
Insurance	230,467	230,467	230,467	230,467	230,467
Utilities and Fuel	223,092	223,092	223,092	223,092	223,092
Economic Development and Community Support	775,007	775,007	775,007	775,007	775,007
Terminal and Asset Maintenance	1,527,030	2,277,030	627,030	27,030	27,030
Discretionary Expenses	2,958,256	2,988,096	2,812,296	2,812,296	2,812,296
Depreciation and Amortization	1,039,524	1,014,203	1,181,566	929,836	740,807
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	845,244	898,380	918,240	925,380	936,684
Allocated Expenses to CIP	-	-	-	-	-
TOTAL EXPENSES	\$10,993,500	\$12,009,418	\$10,448,790	\$9,683,901	\$9,588,150

**PORT OF HOUSTON AUTHORITY
2018-2022 FIVE YEAR PLAN
FINANCE DIVISION**

	2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget
Salaries	\$4,251,071	\$4,413,422	\$4,545,825	\$4,682,199	\$4,822,665
Benefits	1,804,925	1,852,149	1,880,500	1,909,702	1,939,779
Retirement Benefits	991,057	1,259,484	1,266,619	1,273,700	1,279,895
Insurance	104,883	104,883	104,883	104,883	104,883
Utilities and Fuel	1,688	1,688	1,688	1,688	1,688
Economic Development and Community Support	510,450	483,450	483,450	483,450	483,450
Terminal and Asset Maintenance	-	-	-	-	-
Discretionary Expenses	1,239,300	1,119,907	1,088,701	1,141,907	1,088,701
Depreciation and Amortization	-	-	-	-	-
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	801	852	876	876	888
Allocated Expenses to CIP	-	-	-	-	-
TOTAL EXPENSES	\$8,904,175	\$9,235,834	\$9,372,542	\$9,598,405	\$9,721,950

**PORT OF HOUSTON AUTHORITY
2018-2022 FIVE YEAR PLAN
HSSE DIVISION**

	2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget
Salaries	\$8,483,785	\$8,763,552	\$8,989,469	\$9,222,163	\$9,461,838
Benefits	3,986,630	4,061,364	4,114,502	4,169,234	4,225,608
Retirement Benefits	2,089,303	2,598,084	2,607,624	2,619,801	2,630,196
Insurance	404,442	404,442	404,442	404,442	404,442
Utilities and Fuel	350,980	350,980	350,980	350,980	350,980
Economic Development and Community Support	-	-	-	-	-
Terminal and Asset Maintenance	528,150	453,150	453,150	453,150	453,150
Discretionary Expenses	8,238,322	8,197,285	8,184,935	8,184,935	8,184,935
Depreciation and Amortization	3,041,729	3,000,481	3,031,700	2,961,333	2,843,220
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	(8,171,168)	(8,059,080)	(8,017,176)	(8,002,128)	(7,978,260)
Allocated Expenses to CIP	-	-	-	-	-
TOTAL EXPENSES	\$18,952,172	\$19,770,258	\$20,119,625	\$20,363,910	\$20,576,109

**PORT OF HOUSTON AUTHORITY
2018-2022 FIVE YEAR PLAN
INFRASTRUCTURE DIVISION**

	2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget
Salaries	\$4,831,812	\$5,165,191	\$5,317,147	\$5,473,661	\$5,634,871
Benefits	1,916,821	2,017,511	2,048,881	2,081,193	2,114,474
Retirement Benefits	994,925	1,294,406	1,301,260	1,311,813	1,323,192
Insurance	176,678	176,678	176,678	176,678	176,678
Utilities and Fuel	32,968	33,068	33,168	33,168	33,168
Economic Development and Community Support	138,500	40,000	40,000	40,000	40,000
Terminal and Asset Maintenance	630,000	635,000	635,000	835,000	835,000
Discretionary Expenses	3,579,616	4,230,669	4,221,511	4,297,323	4,295,050
Depreciation and Amortization	1,248,540	2,134,809	2,646,464	2,806,568	2,261,161
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	(205,741)	(194,361)	(190,113)	(188,577)	(186,165)
Allocated Expenses to CIP	(356,675)	-	-	-	-
TOTAL EXPENSES	\$12,987,444	\$15,532,971	\$16,229,996	\$16,866,827	\$16,527,428

**PORT OF HOUSTON AUTHORITY
2018-2022 FIVE YEAR PLAN
OPERATIONS DIVISION**

	2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget
Salaries	\$64,181,152	\$67,397,023	\$70,620,257	\$73,313,062	\$76,495,612
Benefits	24,472,784	25,469,349	26,431,963	27,175,329	28,088,441
Retirement Benefits	5,002,663	6,416,283	6,444,559	6,472,573	6,500,520
Insurance	3,827,508	3,827,508	3,827,508	3,827,508	3,827,508
Utilities and Fuel	7,255,015	7,744,627	8,141,068	8,443,707	8,831,548
Economic Development and Community Support	-	-	-	-	-
Terminal and Asset Maintenance	19,744,166	16,104,791	15,774,172	16,387,785	15,379,769
Discretionary Expenses	7,928,035	6,688,507	5,842,358	5,873,243	5,908,612
Depreciation and Amortization	60,841,046	67,262,689	76,685,808	84,039,744	93,724,351
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	8,370,525	8,170,620	8,095,908	8,069,064	8,026,500
Allocated Expenses to CIP	-	-	-	-	-
TOTAL EXPENSES	\$201,622,894	\$209,081,397	\$221,863,600	\$233,602,015	\$246,782,860

**PORT OF HOUSTON AUTHORITY
2018-2022 FIVE YEAR PLAN
PEOPLE DIVISION**

	2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget
Salaries	\$2,392,704	\$2,439,529	\$2,512,685	\$2,588,036	\$2,665,647
Benefits	1,191,728	1,204,666	1,219,899	1,235,589	1,251,749
Retirement Benefits	3,018,971	3,143,552	3,147,860	3,152,483	3,157,448
Insurance	126,466	126,466	126,466	126,466	126,466
Utilities and Fuel	52,200	53,200	53,700	54,200	54,700
Economic Development and Community Support	431,400	428,500	428,500	437,000	437,000
Terminal and Asset Maintenance	25,000	126,000	20,000	105,000	20,000
Discretionary Expenses	1,546,069	1,384,636	1,376,446	1,377,246	1,377,096
Depreciation and Amortization	60,762	60,762	39,225	33,767	30,315
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	317,527	338,229	345,969	348,741	353,169
Allocated Expenses to CIP	-	-	-	-	-
TOTAL EXPENSES	\$9,162,827	\$9,305,540	\$9,270,750	\$9,458,527	\$9,473,590

**PORT OF HOUSTON AUTHORITY
2018-2022 FIVE YEAR PLAN
TECHNOLOGY DIVISION**

	2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget
Salaries	\$2,406,286	\$2,510,852	\$2,586,178	\$2,663,763	\$2,743,676
Benefits	982,415	1,010,070	1,024,883	1,040,139	1,055,854
Retirement Benefits	413,168	549,767	556,130	564,274	567,806
Insurance	72,879	72,879	72,879	72,879	72,879
Utilities and Fuel	485,098	500,100	500,600	505,000	505,000
Economic Development and Community Support	-	-	-	-	-
Terminal and Asset Maintenance	453,862	460,000	500,000	500,000	500,000
Discretionary Expenses	4,032,893	3,909,900	3,903,200	3,865,000	3,890,760
Depreciation and Amortization	1,821,295	2,067,772	1,959,824	2,120,581	1,827,563
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	(1,158,468)	(1,156,008)	(1,155,096)	(1,154,760)	(1,154,244)
Allocated Expenses to CIP	-	(444,560)	(349,542)	(306,741)	(349,542)
TOTAL EXPENSES	\$9,509,428	\$9,480,772	\$9,599,056	\$9,870,136	\$9,659,752

**PORT OF HOUSTON AUTHORITY
2018-2022 FIVE YEAR PLAN
LEGAL DIVISION**

	2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget
Salaries	\$1,737,193	\$1,810,950	\$1,865,278	\$1,921,237	\$1,978,874
Benefits	650,681	671,833	683,464	695,444	707,784
Retirement Benefits	388,692	501,470	502,551	504,012	507,006
Insurance	40,435	40,435	40,435	40,435	40,435
Utilities and Fuel	1,464	1,464	1,464	1,464	1,464
Economic Development and Community Support	140,000	132,500	132,500	132,500	132,500
Terminal and Asset Maintenance	-	-	-	-	-
Discretionary Expenses	2,252,645	2,238,016	2,240,069	2,242,225	2,244,489
Depreciation and Amortization	-	-	-	-	-
Non-Operating Expenses	-	-	-	-	-
Allocation to Others	1,280	1,368	1,392	1,404	1,428
Allocated Expenses to CIP	-	-	-	-	-
TOTAL EXPENSES	\$5,212,390	\$5,398,037	\$5,467,153	\$5,538,721	\$5,613,980

**PORT OF HOUSTON AUTHORITY
2018-2022 FIVE YEAR PLAN
CAPITAL**

	2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget
Barbours Cut	\$97,501,000	\$37,232,000	\$114,961,000	\$42,100,000	\$51,252,000
Bayport Terminal	71,885,000	7,928,055	116,778,200	57,445,000	5,333,000
Turning Basin Terminals	24,314,014	18,900,000	11,725,000	22,900,000	19,750,000
Bayport Railroad	14,984,625	6,356,250	-	2,000,000	1,428,000
Channel Development	13,835,000	48,830,000	18,435,000	8,510,000	44,035,000
Real Estate	12,565,000	1,500,000	30,000	-	-
Maintenance	7,661,500	6,091,250	3,378,350	3,278,350	1,813,000
HSSE	7,072,866	680,000	1,280,000	1,430,000	1,230,000
Asset Management	7,000,000	5,000,000	7,000,000	5,000,000	7,000,000
Other	17,718,500	16,185,000	17,367,500	6,272,500	3,911,905
TOTAL CAPITAL	\$274,537,505	\$148,702,555	\$290,955,050	\$148,935,850	\$135,752,905