

October 13, 2022

NOTICE OF MEETING
OF THE
AUDIT COMMITTEE
OF THE
PORT COMMISSION
OF THE
PORT OF HOUSTON AUTHORITY
AND
JOINT MEETING
WITH THE
PENSION AND BENEFITS COMMITTEE
OF THE
PORT COMMISSION

In accordance with the official practice of the Port Commission of the Port of Houston Authority, there is attached hereto a copy of the Agenda of the Audit Committee to be held on Thursday, October 20, 2022. A quorum of the Port Commission is intended to meet at 9:00 a.m., or thereafter, with a joint meeting with the Pension and Benefits Committee of the Port Commission at the Port of Houston Authority Executive Office Building, Fourth Floor Boardroom, 111 East Loop North, Houston, Texas 77029. The member of the Port Commission presiding over the meeting is intended to be present at that location, which shall be open to the public during the open portions of the meeting.

In addition, pursuant to Government Code Sec. 551.127 permitting a governmental body to hold a public meeting by videoconference call, the meeting may also be accessed via Webex webinar, as provided on the following page.

PORT OF HOUSTON AUTHORITY
of
HARRIS COUNTY, TEXAS

Erik A. Eriksson
Secretary



Additional Public Meeting Notifications.

1. In accordance with the Port Commission's usual practice:
 - a. Members of the public may speak during the posted public comment section.
 - Please register to speak no later than an hour before the meeting by emailing to Liana Christian lchristian@porthouston.com or Erik Eriksson eeriksson@porthouston.com
 - Please provide name and the organization the speaker represents, if applicable.
 - Comments are limited to three minutes.
 - b. An audio recording of the meeting is being made, and will be available to the public, as will written minutes after Port Commission approval.
2. To request accommodations under the Americans with Disabilities Act or language access services, please contact the Port Houston– Legal Division at least three days prior to the meeting. The Legal Division may be reached by telephone at (713) 670-2450, by email at lchristian@porthouston.com or Erik Eriksson eeriksson@porthouston.com, and by mail at 111 E. Loop N, Houston, Texas 77029.
3. Due to health and safety concerns related to COVID-19, this meeting will offer the options to participate by videoconference or in-person. The meeting will be open to the public but restrictions regarding allowable room capacity and seating arrangements may be in place.



When it's time, join your Webex meeting here.

[Join meeting](#)

More ways to join:

Join from the meeting link

<https://porthouston.webex.com/porthouston/j.php?MTID=m140e0d45910ff1f075df0c099e98dd1>

Join by meeting number

Meeting number (access code): 2482 580 2018

Meeting password: APB1020

Tap to join from a mobile device (attendees only)

+1-720-650-7664,,24825802018## United States Toll (Denver)

+1-469-210-7159,,24825802018## United States Toll (Dallas)

Join by phone

+1-720-650-7664 United States Toll (Denver)

+1-469-210-7159 United States Toll (Dallas)

[Global call-in numbers](#)

Join from a video system or application

Dial [24825802018@porthouston.webex.com](tel:24825802018@porthouston.webex.com)

You can also dial 173.243.2.68 and enter your meeting number.

Join using Microsoft Lync or Microsoft Skype for Business

Dial [24825802018.porthouston@lync.webex.com](tel:24825802018.porthouston@lync.webex.com)

If you are a host, [click here](#) to view host information.

Need help? Go to <https://help.webex.com>



Thursday, October 20, 2022
**AUDIT COMMITTEE AND JOINT MEETING WITH THE PENSION AND
BENEFITS COMMITTEE OF THE PORT OF HOUSTON AUTHORITY**

9:00 a.m.
111 East Loop North
Houston, TX 77029
Fourth Floor Boardroom
And Via WebEx

A. CALL TO ORDER

B. APPROVAL OF MINUTES

1. Audit Committee Meeting – August 1, 2022

C. GENERAL

1. Staff briefing, discussion, and possible action regarding the Port Authority financial statements as of September 30, 2022, including budget versus actual results, operating cash, and the investment portfolio.
2. Staff briefing, discussion, and possible action regarding the Port Commission appointment of Tim Finley, CFO, as the designated officer in accordance with Section 60.271, Texas Water Code, and Chapter 105, Texas Local Government Code.
3. Presentation by Forvis, LLP representatives, and consideration for possible action regarding the 2022 Port Authority Financial Statement Audits.
4. Presentation by Forvis, LLP representatives, and consideration for possible action regarding the proposed engagement for the 2022 Audit of the Port of Houston Authority Restated Retirement Plan (Pension Plan).
5. Staff briefing, consideration, and possible action regarding the proposed Port Authority 2023 Annual Internal Audit Plan.
6. Staff briefing, consideration, and possible action regarding the proposed Port Authority 2023 Internal Audit Budget.
7. Staff briefing and discussion regarding Internal Audit Summary of Audits Report as of September 30, 2022.
8. Staff briefing and discussion regarding Misconduct Reporting Executive Summary as of September 30, 2022.

9. Staff briefing, discussion, and possible action regarding staff to elect a funding holiday for the Port of Houston Authority Other Post-Employment Benefits Plan (OPEB Plan) by the end of each calendar year, if the OPEB Plan reflects a funded status of 125% or greater.

D. RECESS COMMITTEE OPEN MEETING AND CONVENE EXECUTIVE SESSION

1. Consultation with Attorneys (Section 551.071, Texas Open Meetings Act)

2. Security-Related Matters (Sections 418.175-418.183 of the Texas Government Code, and Section 551.076, Texas Open Meetings Act)

3. Employment and Evaluation of Public Employees (Section 551.074, Texas Open Meetings Act), including deliberations regarding Internal Audit Department staff

E. RECONVENE OPEN MEETING

1. Announce any items from Executive Session requiring Committee action

F. ADJOURN
