

January 23, 2020

**NOTICE OF MEETING**  
**OF THE**  
**PENSION AND BENEFITS COMMITTEE**  
**OF THE**  
**PORT COMMISSION**  
**OF THE**  
**PORT OF HOUSTON AUTHORITY**

In accordance with the official practice of the Port Commission, there is attached hereto a copy of the Agenda of the meeting of the Pension and Benefits Committee of the Port Commission of the Port of Houston Authority, to be held on January 27, 2020. The Pension and Benefits Committee meeting will begin at 10:00 a.m., or thereafter, at the Port of Houston Authority Executive Office Building, Fourth Floor Boardroom, 111 East Loop North, Houston, Texas 77029. A quorum of the Port Commission may attend such meeting.

PORT OF HOUSTON AUTHORITY  
of  
HARRIS COUNTY, TEXAS



SECRETARY

**AGENDA**

**PENSION AND BENEFITS COMMITTEE  
of the  
PORT COMMISSION  
of the  
PORT OF HOUSTON AUTHORITY**

**January 27, 2020  
10:00 a.m.**

**111 East Loop North  
Houston, TX 77029  
Fourth Floor Boardroom**

**A. CALL TO ORDER**

**B. APPROVAL OF MINUTES**

Pension and Benefits Committee Meeting – November 11, 2019

**C. GENERAL**

1. Presentation by Grant Thornton LLP representatives regarding the audit of the Port of Houston Authority Restated Retirement Plan (Pension Plan) for the fiscal year ended July 31, 2019, staff recommendation for approval of the Pension Plan audited financial statements for fiscal year 2019, and discussion and possible action regarding these matters.
2. Staff briefing, discussion, and possible action regarding review of the asset allocation and investment managers for the Pension Plan and the OPEB Plan.
3. Staff briefing, discussion, and possible action regarding recommendations for changes and enhancements to the 401(a) Defined Contribution Plan for Port Authority employees hired on or after August 1, 2012.
4. Staff briefing, discussion, and possible action regarding proposed amendments to the Port of Houston Authority Restated Retirement Plan (the Pension Plan), the defined benefit pension plan for eligible employees hired before August 1, 2012.

*(Recess Committee Open Meeting and convene Executive Session)*

**D. EXECUTIVE SESSION**

1. Consultation with Attorneys (Section 551.071, Texas Open Meetings Act)

2. Employment and Evaluation of Public Employees (Section 551.074, Texas Open Meetings Act), including consultation with attorneys and deliberation regarding public employees.

**E. ADJOURN EXECUTIVE SESSION AND RECONVENE OPEN MEETING**

*(Announce any items from Executive Session requiring Committee action)*

**F. ADJOURN**